

Budget Committee Action Required for Approval of FY26 Proposed Budget

- ↪ A motion to approve the budget as proposed by the City Manager with the following changes:

1 Classification & Compensation Contract			
A.	Increase Insurance Fund Human Resources Operating Expense	707-02100-7000-611008	90,000
B.	Decrease Insurance Fund Reserves	707-96200-9000-930061	90,000

- ↪ A motion to direct Council to levy a property tax for the 2025/26 fiscal year at a rate of \$4.7403 per thousand.
- ↪ A motion to direct Council to levy a special operating local option property tax for the 2025/26 fiscal year at a rate of \$0.38 per thousand. (The Fire Local Option Levy)
- ↪ A motion to direct Council to levy a special operating local option property tax for the 2025/26 fiscal year at a rate of \$1.40 per thousand. (The Police and Court Local Option Levy)
- ↪ A motion to levy an additional \$6,075,000 for the retirement of the City's bonded indebtedness.