



Budget Overview

FY 2024





Welcome

FY 2024

SCHEDULE

- **Tuesday, April 25th**
 - Election of Officers
 - Welcome from the City Manager
 - Presentation of Proposed Budget
 - Business from the Audience
- **Tuesday, May 2nd**
 - Questions & Discussion on the Budget
 - Business from the Audience
- **Tuesday, May 9th**
 - Presentation of SEDA Budget
 - Questions & Discussion on the Budget
 - Business from the Audience
 - Conclusion
- **Tuesday, May 16th**
 - Additional time if needed





Measure 5 & 50

FY 2024

costs

revenue



General Fund Forecast

FY 2024

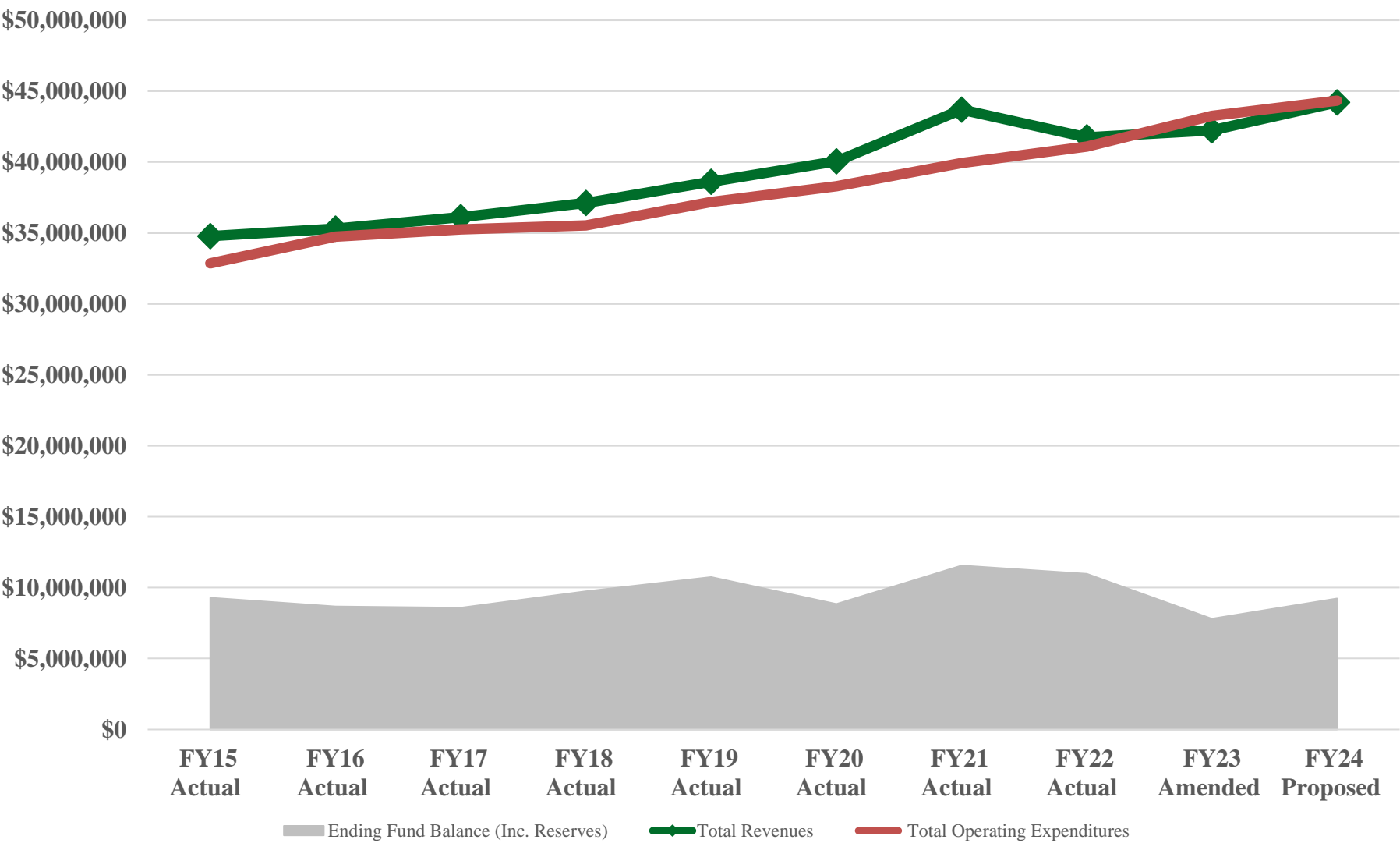
General Fund Five Year Forecast

	PROPOSED FY24	FCST FY25	FCST FY26	FCST FY27	FCST FY28
Total Operating Revenue	\$ 44,320,264	\$ 46,146,550	\$ 47,624,889	\$ 48,941,331	\$ 50,204,104
Operating Expenditures					
Personal Services	35,722,931	37,845,013	40,906,755	42,500,733	44,482,454
Material & Services	7,922,513	8,246,034	8,511,415	8,784,757	9,066,300
Capital Outlay	93,300	93,300	93,300	93,300	93,300
Total Operating Expenditures	43,738,744	46,184,347	49,511,470	51,378,791	53,642,054
Fiscal Transactions					
Transfer to Street Fund	495,000	516,833	532,338	548,309	564,758
Transfer to Ambulance Fund	50,767	515,456	689,431	742,751	823,391
Transfer to Special Revenue Fund	493,418	-	-	-	-
Transfer to Development Assessment Capital Fund	56,312	56,312	56,312	56,312	56,312
Total Fiscal Transactions	1,095,497	1,088,601	1,278,081	1,347,372	1,444,461
TOTAL Expenditures	44,834,241	47,272,948	50,789,551	52,726,162	55,086,515
Current Operating Revenue over Expenditures	(513,977)	(1,126,399)	(3,164,663)	(3,784,831)	(4,882,410)
Beginning Cash	11,447,631	10,933,654	9,807,256	6,642,593	2,857,762
Ending Cash	\$ 10,933,654	\$ 9,807,256	\$ 6,642,593	\$ 2,857,762	\$ (2,024,649)
Ending Cash as a Percent of Operating Expenditures	25%	21%	13%	6%	-4%



General Fund

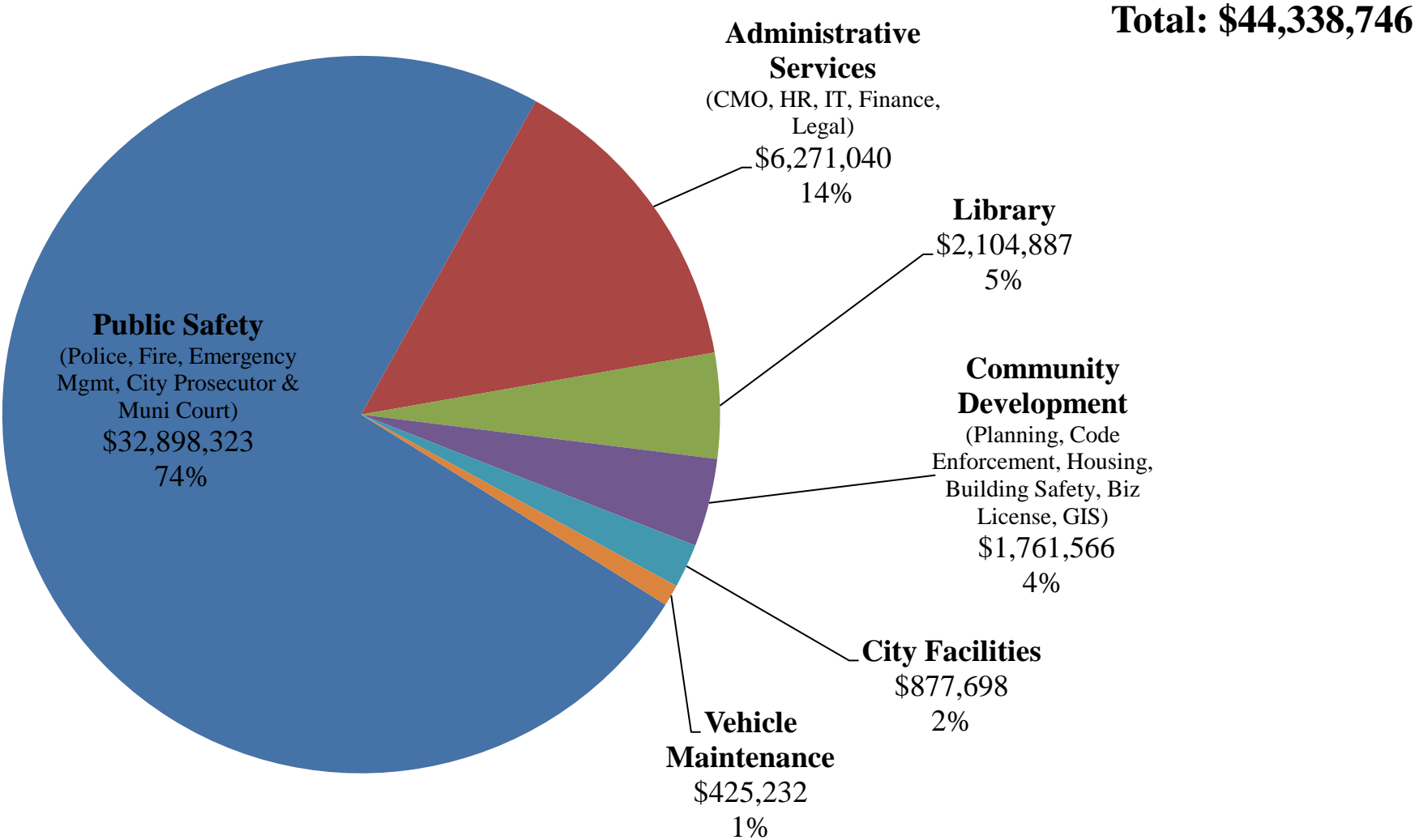
FY 2024





General Fund

FY 2024



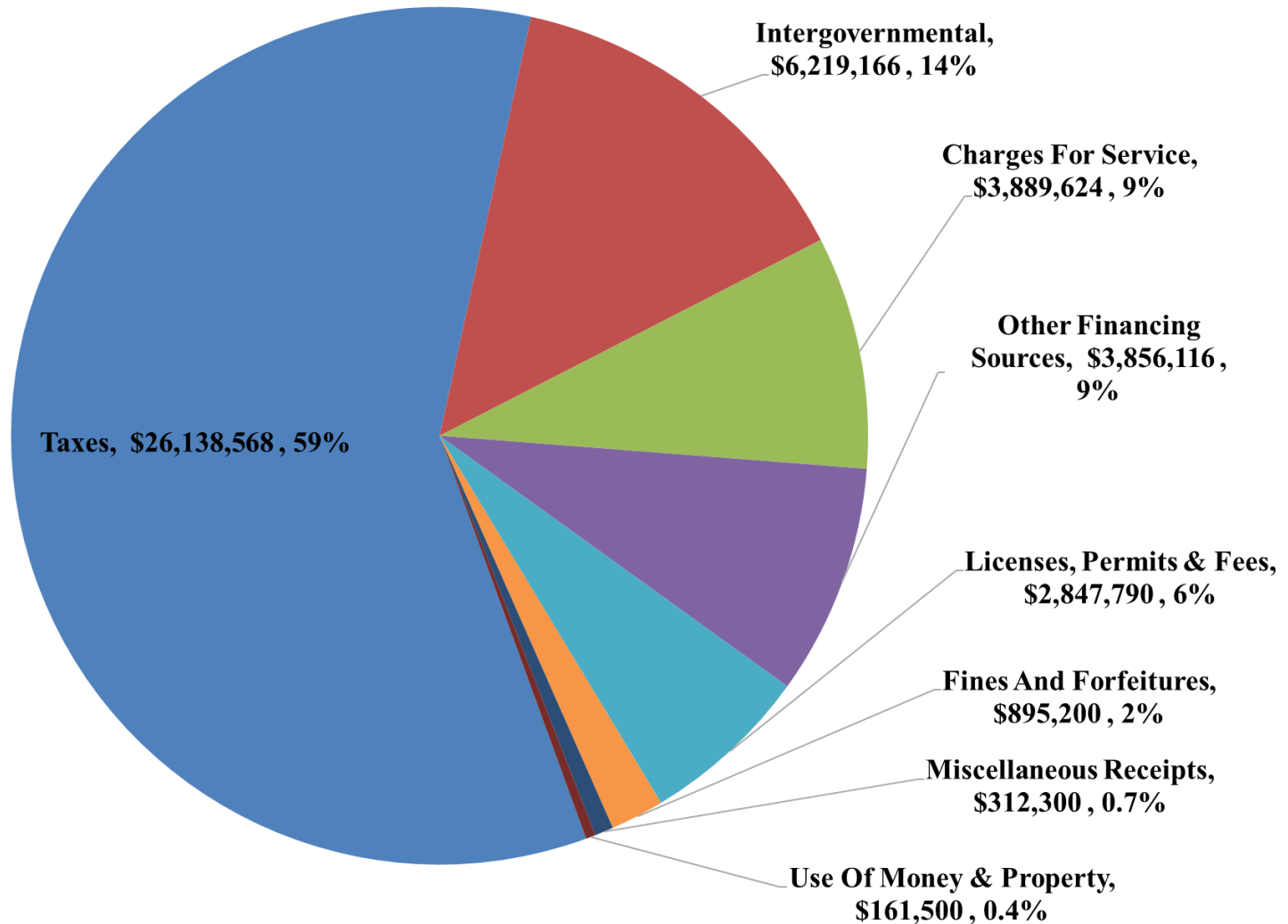


General Fund

FY 2024

General Fund Current Revenues (excluding beginning cash)

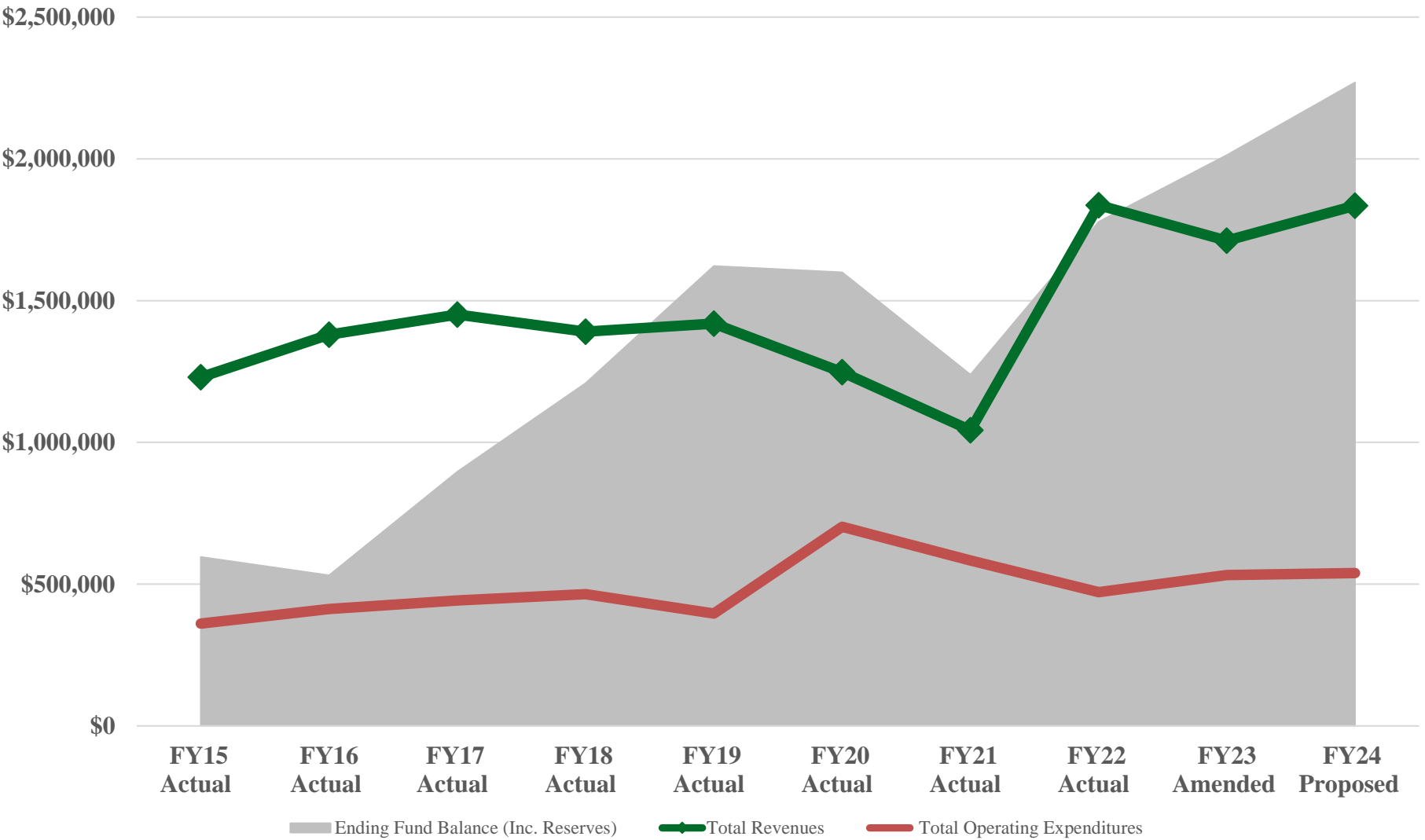
Total: \$44,320,264





Transient Room Tax Fund

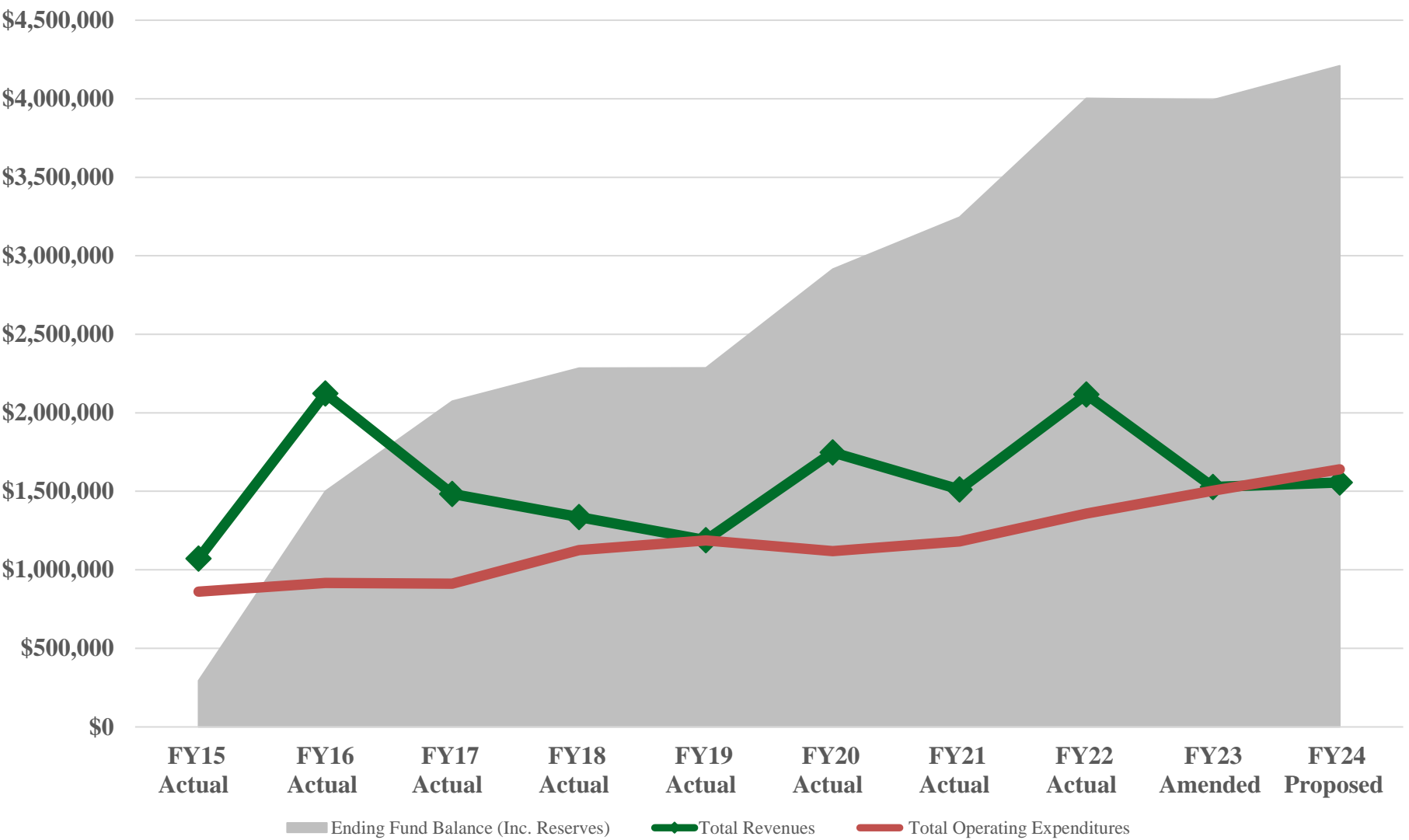
FY 2024





Building Safety Fund

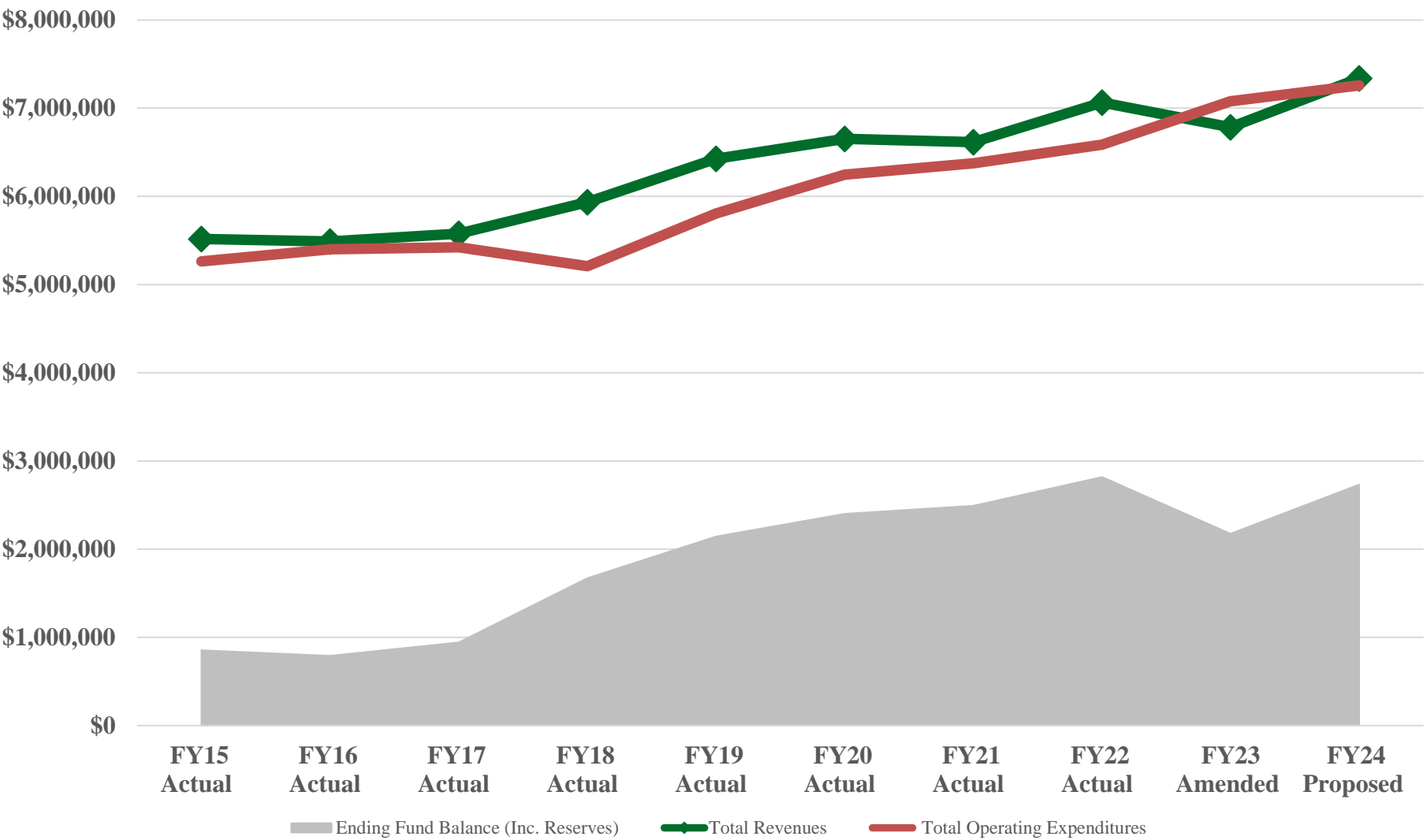
FY 2024





Street Operating Fund

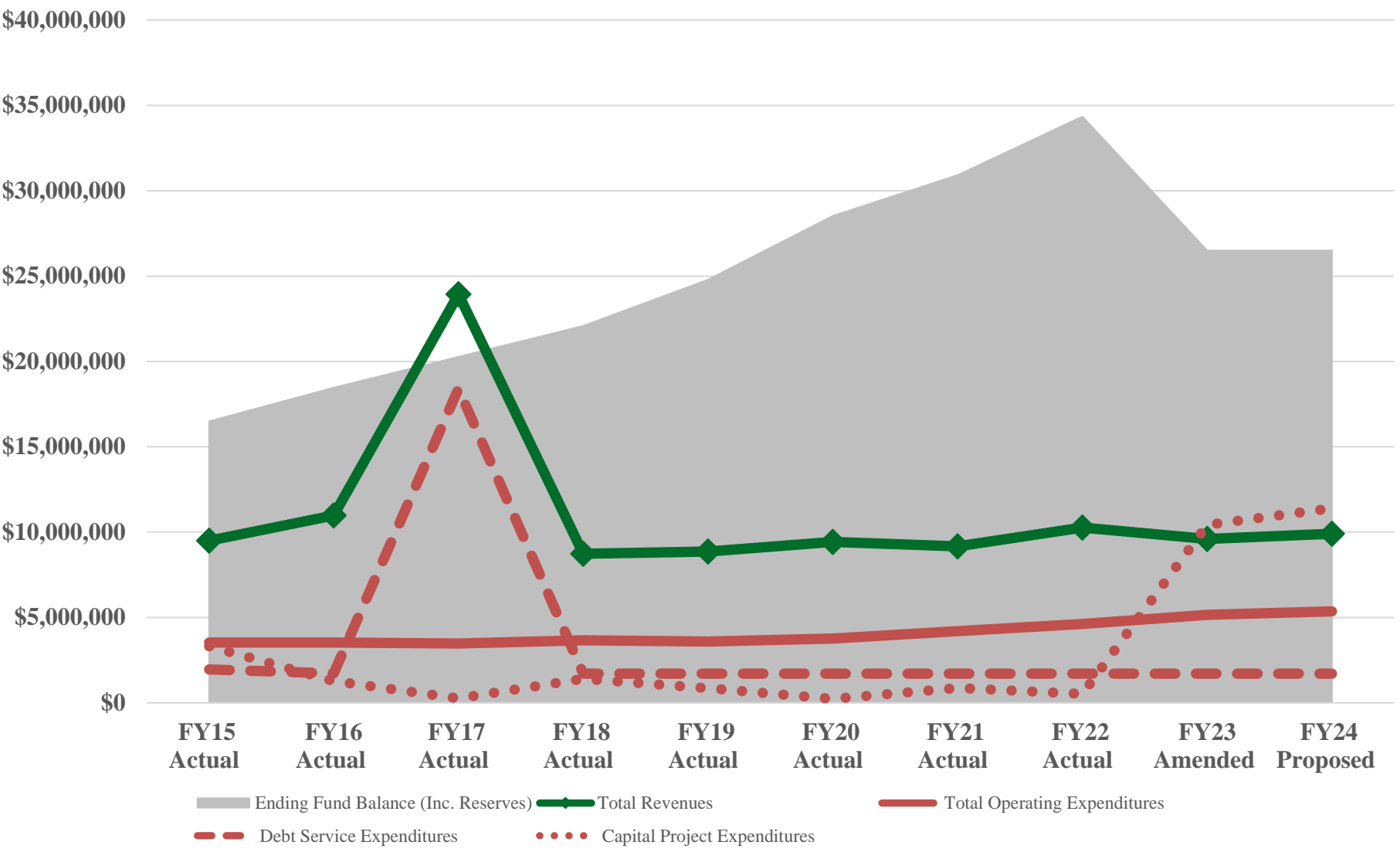
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Local Sewer Operating Fund

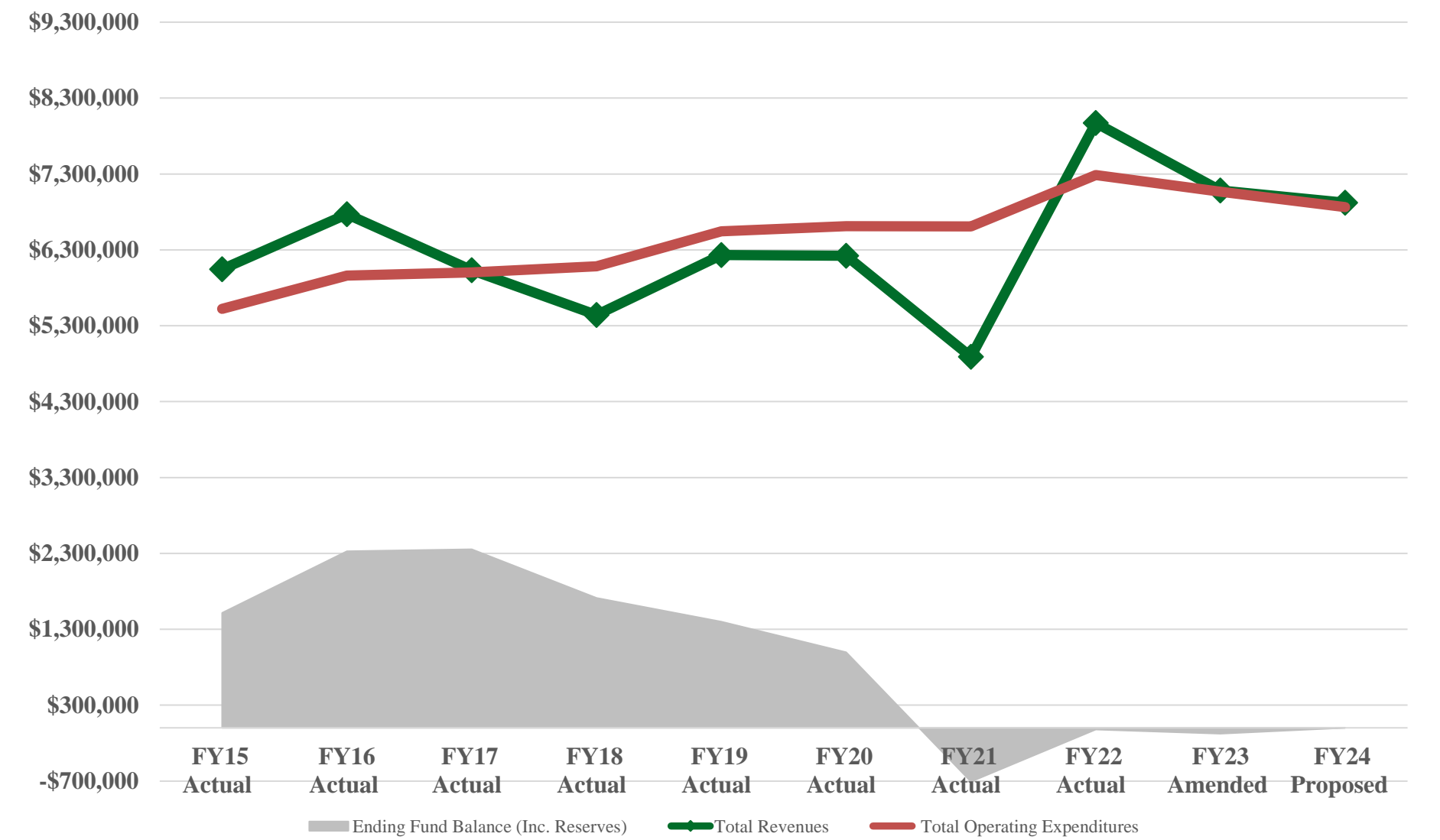
FY 2024





Ambulance Fund

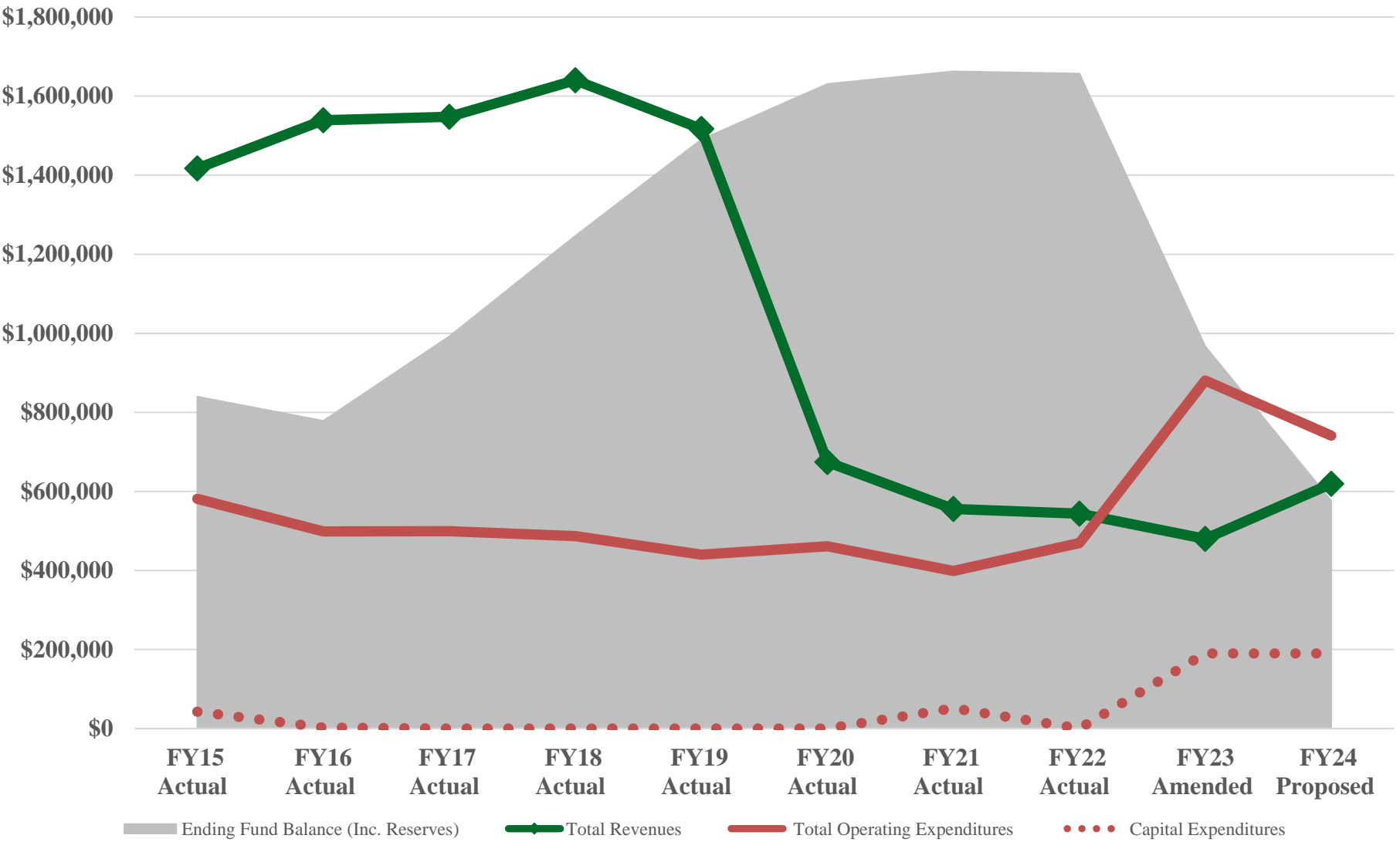
FY 2024





Booth Kelly / Leased Property Fund

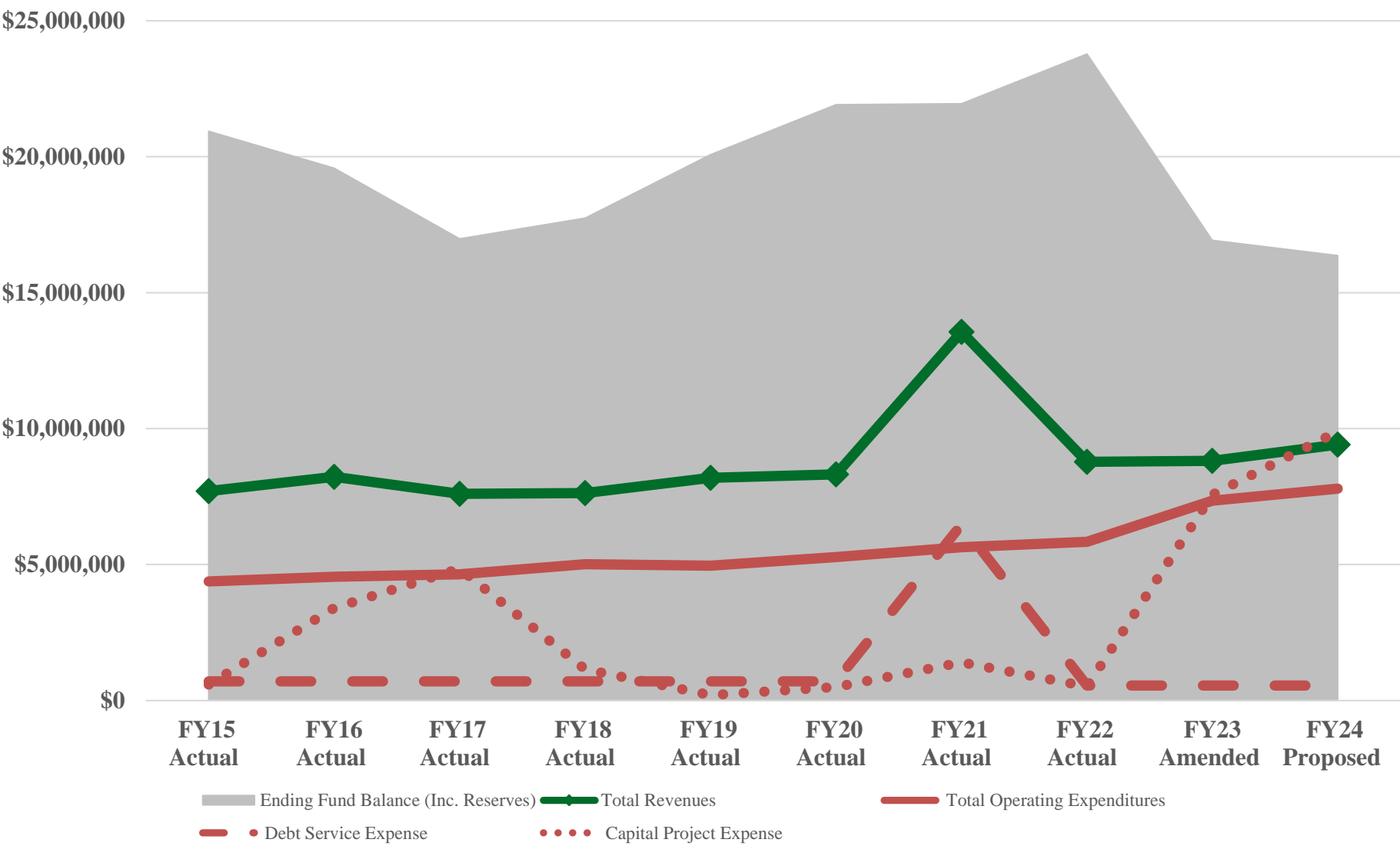
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Stormwater Operating Fund

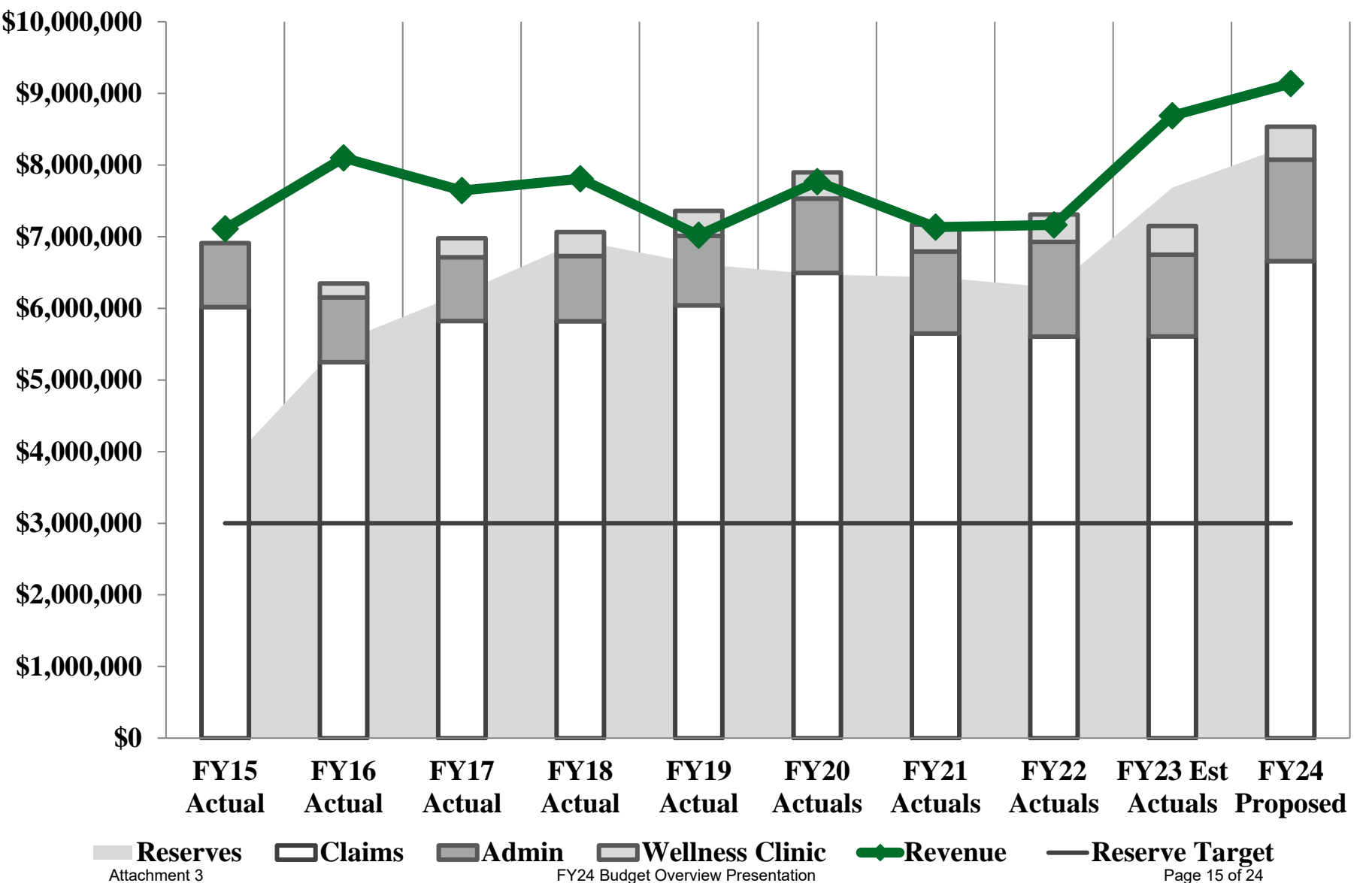
FY 2024





Medical/Dental Reserve

FY 2024





FY24 Budget - All Funds

FY 2024

Total Requirements

	FY21 Actual	FY22 Actual	FY23 Amended	FY24 Proposed
Personal Services	56,306,894	58,058,087	64,119,729	66,153,700
Materials & Services	47,956,707	50,860,859	75,395,359	69,268,655
Capital Outlay	3,502,794	3,689,394	8,287,805	4,444,723
Total All Funds	\$107,766,394	\$112,608,339	\$147,802,894	\$139,867,078
Capital	16,757,126	8,883,146	88,945,812	103,676,920
Non-Departmental	34,397,563	24,549,584	178,062,877	190,754,497
Total All Funds	\$158,921,083	\$146,041,068	\$414,811,583	\$434,298,495

	FY21 Actuals	%	FY22 Actuals	%	FY23 Amended	%	FY24 Proposed	%
Salaries	\$ 32,501,633	58%	\$ 32,760,266	56%	\$ 37,777,771	59%	\$ 39,179,430	59%
Med/ Dental	7,031,613	12%	7,031,951	12%	8,645,316	13%	8,845,630	13%
PERS/OPSRP Retirement	7,268,294	13%	7,900,737	14%	8,984,744	14%	9,977,786	15%
Overtime	3,068,561	5%	3,929,777	7%	2,571,789	4%	2,510,664	4%
Other Fringe Benefits	3,231,211	6%	3,299,703	6%	4,309,044	7%	3,842,287	6%
City Retirement Plan	1,697,312	3%	1,629,190	3%	1,586,124	2%	1,563,516	2%
Supplemental Pays	270,401	0%	260,552	0%	244,941	0%	234,387	0%
PERS Side Account	1,237,868	2%	1,245,910	2%	-	0%	-	0%
	\$ 56,306,894		\$ 58,058,087		\$ 64,119,729		\$ 66,153,700	

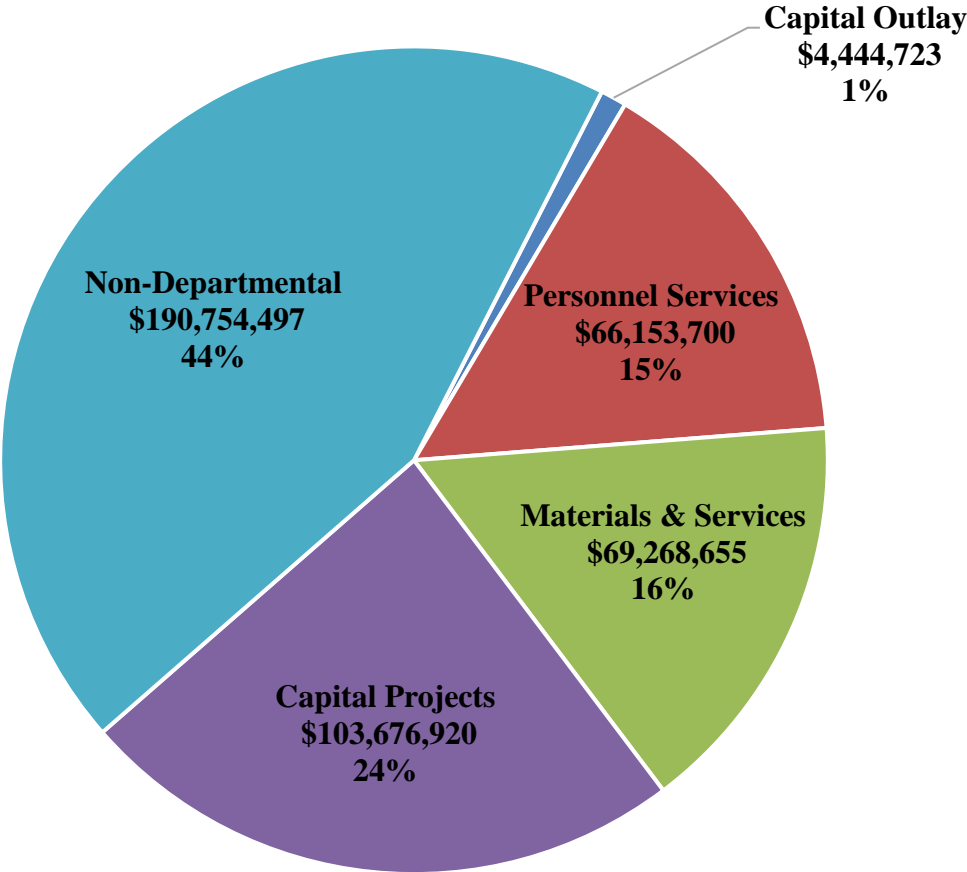


FY24 Budget

FY 2024

Total Requirements

Total: \$434,298,495



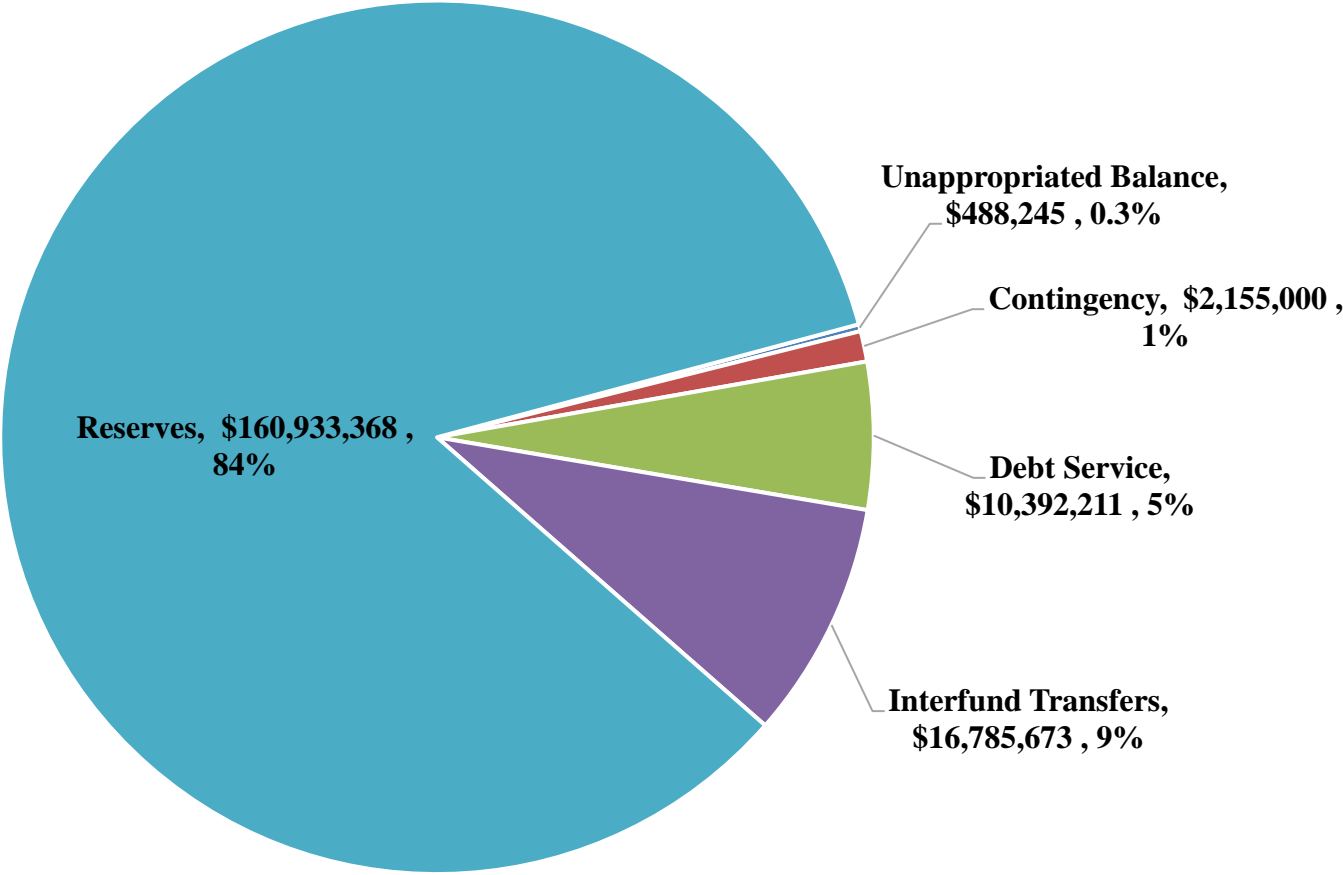


FY24 Budget

FY 2024

Total Non-Departmental Cost by Category

Total: \$190,754,497



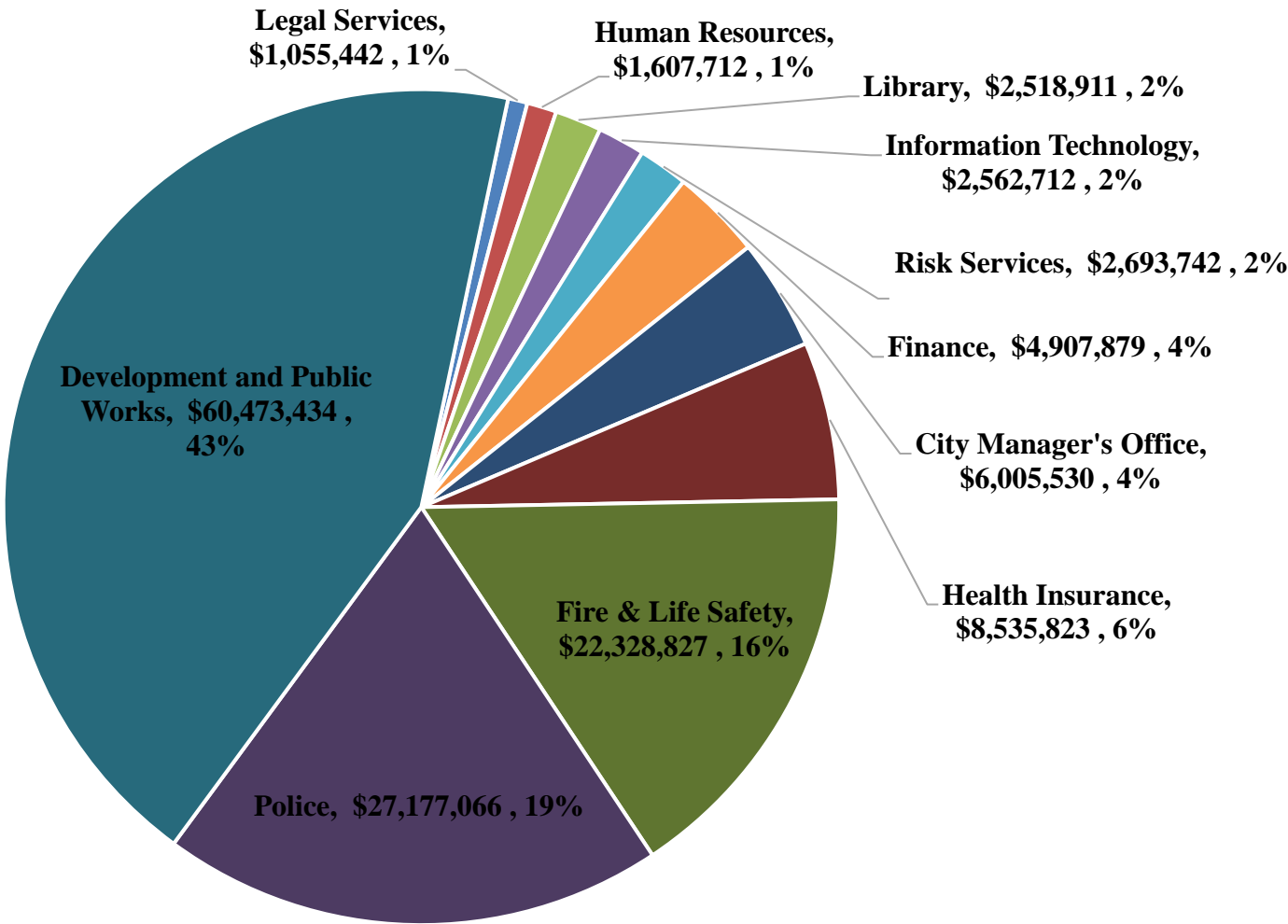


FY24 Budget

FY 2024

Total Operating Cost by Department

Total: \$139,867,078



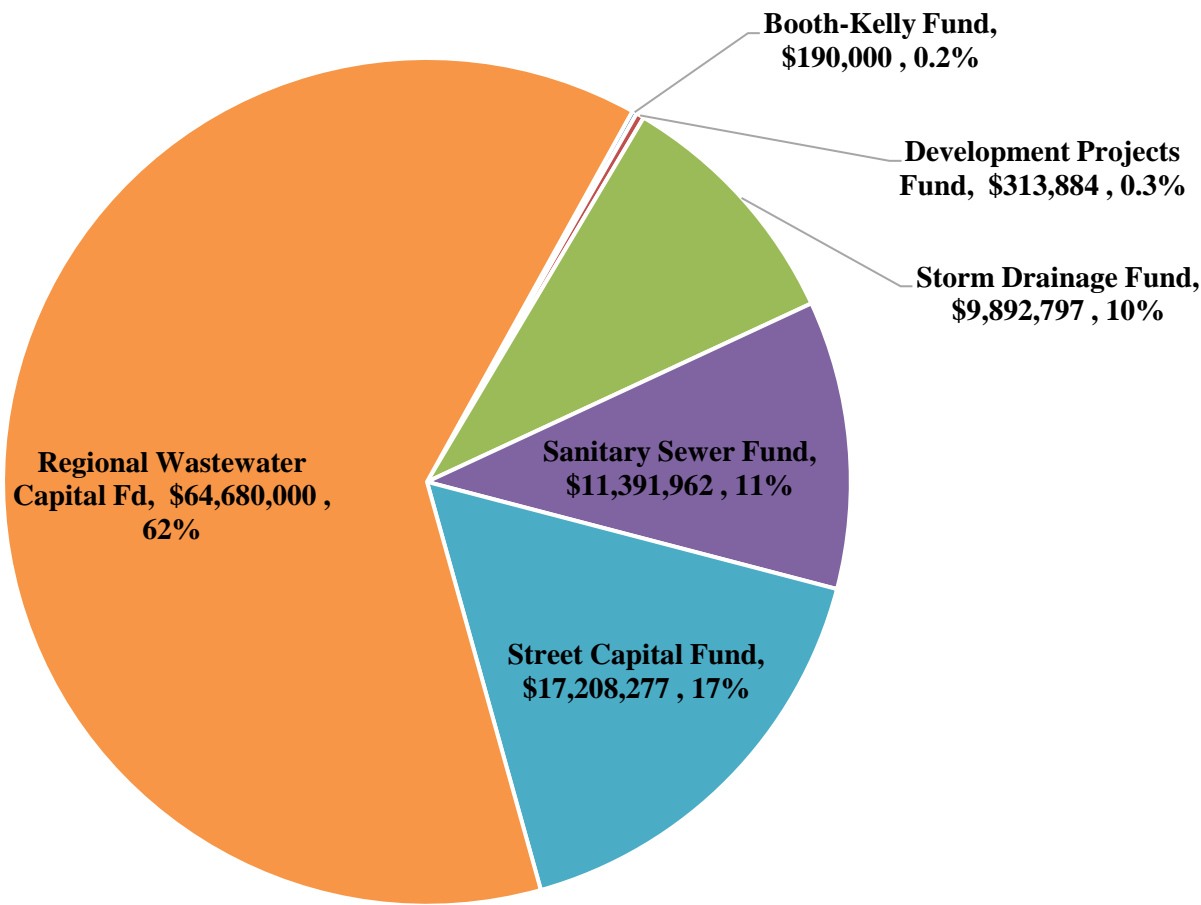


FY24 Budget

FY 2024

Total Capital Budget by Fund

Total: \$103,676,920





FY24 Budget

FY 2024

FY24 Highlights

Department	Change	FY24 Add	Fund Source
DPW	Add five (5) FTE Maintenance Tech. Apprentice positions to help address deferred maintenance of Storm and Sanitary Sewer facilities.	\$ 423,194	Stormwater and Sanitary Sewer Operations Funds
HR	Add Management Analyst in the HR Department to provide employee training coordination.	118,874	General Fund
HR	Add Performance & Learning Management software. Will allow for tracking of professional development and performance evaluations.	43,000	General Fund
Police	Add an annual contribution to an equipment replacement reserve to allow for future replacement of the jail's security system.	27,500	Police & Jail Levy Fund
Library	Add Materials & Services and temporary staffing budget for the Springfield Museum.	10,000	Transient Room Tax Fund
TOTAL		\$ 622,568	

Future Year Considerations

- Expenditure growth outpacing revenue growth
- Addressing the unfunded liability of PERS and the City's retirement plan
- Inflation
- Housing shortage
- Infrastructure needs related to Urban Growth Boundary expansion
- Backlog of deferred maintenance on infrastructure (buildings and streets)
- Response to the Climate Friendly & Equitable Communities legislation
- Fire & Life Safety governance model
- 42nd Street levy modernization
- ARPA funding sunset

Options

- **Encourage smart growth** – Encourage urban infill and density
- **Grow economic base** – Continue economic development efforts to create priority sites and build business retention and expansion
- **Diversify revenue base** – explore new revenue options via taxes, fees, charges for services
- **Service level changes** – changes to code or policies that would encourage alternative service delivery models, adjusting service levels to budget and community needs
- **Legislative policy changes** - Engaging in policy at the State level that helps address the challenges local governments are facing



Budget Overview

FY 2024



Questions?