



SPRINGFIELD BOND MEASURE 20-351 QUESTIONS & ANSWERS

What is Springfield's Proposed Bond Measure 20-351?

Bond Measure 20-351 proposes a five-year \$20 million general obligation bond to fund repairs for a list of proposed city streets. If passed, it would cost an estimated \$0.74 cents per \$1,000 of assessed value each year for five years beginning July 1, 2024. The bond is based upon assessed value, not market value. The median assessed value of residential property is \$182,500. At this value, a homeowner would pay approximately \$135 per year in estimated taxes, which is about \$11.25 per month.



**IF PASSED, 5 YEAR
BOND WOULD:**

**FUND STREET
REPAIRS ONLY**

**FIX LIST
OF PROPOSED
STREETS FIRST**

**CONTINUE
CITY STREET
PRESERVATION AND
REPAIR PROGRAM**

**PROVIDE AN ANNUAL
REPORT OF REPAIRS
COMPLETED**

**VIEW LIST OF
PROPOSED STREETS
ON OTHER SIDE**

**City of Springfield
Development & Public Works Dept.**

225 5th Street
Springfield, OR 97477

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If passed, what would the bond funds be used for?

All money would be used to fix streets only. Repairs would be done first on the list of proposed streets. No new streets would be constructed and no new City staff would be hired as a result of this bond measure. Annual report would be published to show which streets were repaired the previous year and how much each street cost to fix.

Why was this measure referred to Springfield voters?

The City of Springfield has proposed Bond Measure 20-351 to repair a list of proposed streets. The City currently has no funded street preservation and repair program. More than 50% of the streets have cracking, potholes and grooves. The backlog of repairs is approximately \$45 to \$50 million. Fixing streets through preservation and repairs would cost 4 to 10 times less than street reconstruction in the future.

If passed, how much would it cost homeowners?

If passed, it would cost estimated \$0.74 cents per \$1,000 of assessed value each year for five years beginning July 1, 2024. The bond is based upon assessed value, not market value. The median assessed value of residential property is \$182,500. At this value, the homeowner would pay approximately \$135 per year in estimated taxes, which is about \$11.25 per month. If the measure does not pass, the list of proposed street repairs would not be completed and the estimated additional tax assessment would not be made.

If passed, what is the list of proposed streets to repair?

Harlow Road from Interstate 5 to the roundabout at Pioneer Parkway and MLK Jr. Parkway

Aspen Street from Tamarack Street to Centennial Boulevard

G Street from 10th Street to 23rd Street

36th Street from Main Street to Commercial Avenue

Daisy Street from South 51st Place to Bob Straub Parkway

58th Street from Main Street to Thurston Road

Where is more information about the bond measure and the proposed streets to fix?

Additional information is available at springfield-or.gov under the "Street Repair Bond Measure 20-351" link. On the web page there are links to an interactive map that shows the proposed streets for repair and an Overview flyer that provides information and history about the City's Street Preservation and Repair Program.



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