



# Budget Overview

FY 2025





# Welcome

FY 2025

## SCHEDULE

### ➤ Monday, May 13<sup>th</sup>

- Election of Officers
- Welcome from the City Manager
- Presentation of Proposed Budget
- Business from the Audience

### ➤ Tuesday, May 14<sup>th</sup>

- Business from the Audience
- Questions & Discussion on the Budget

### ➤ Wednesday, May 15<sup>th</sup>

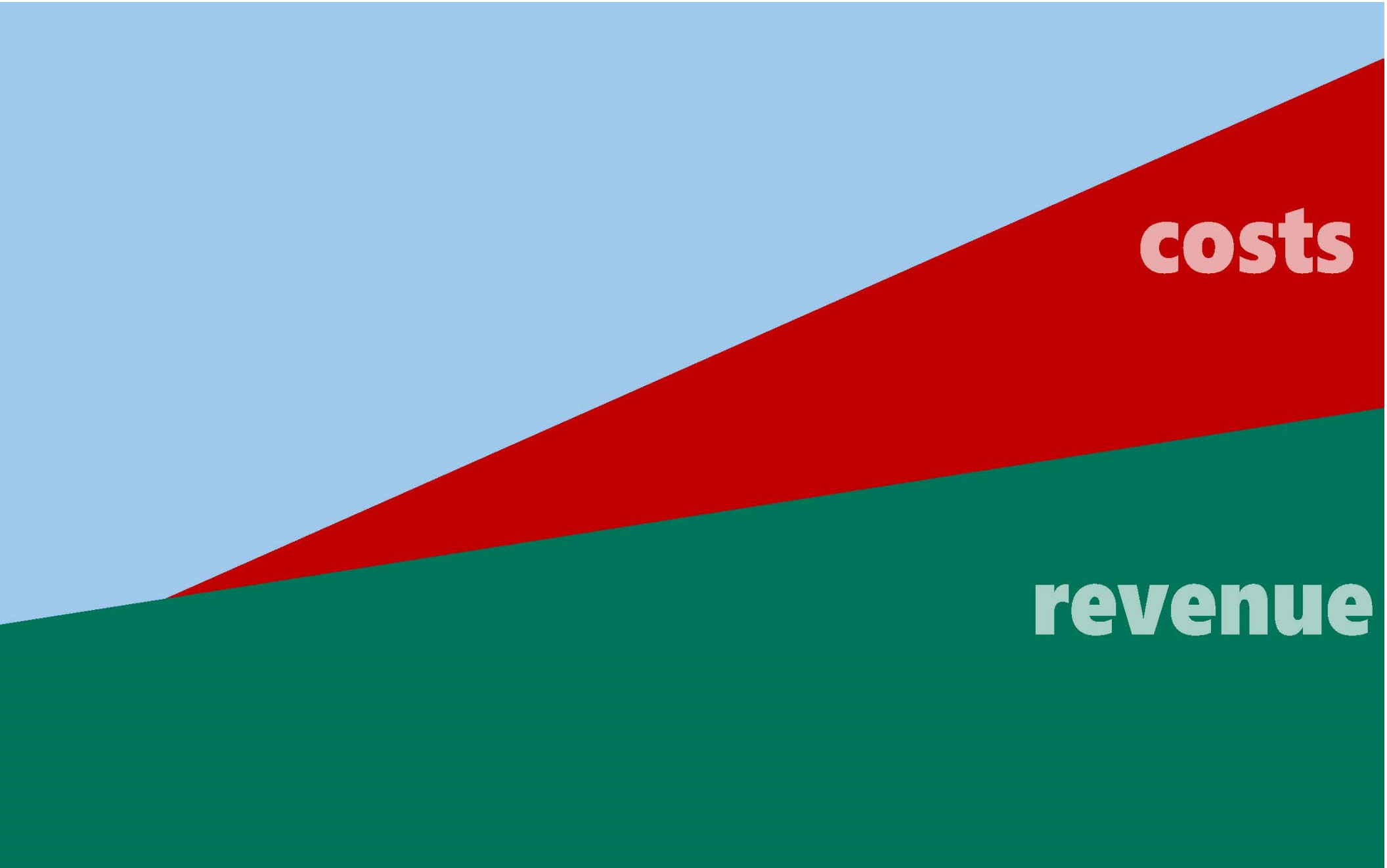
- Presentation of SEDA Budget
- Business from the Audience
- Questions & Discussion on the Budget
- Conclusion





# Measure 5 & 50

FY 2025





# General Fund Forecast

FY 2025

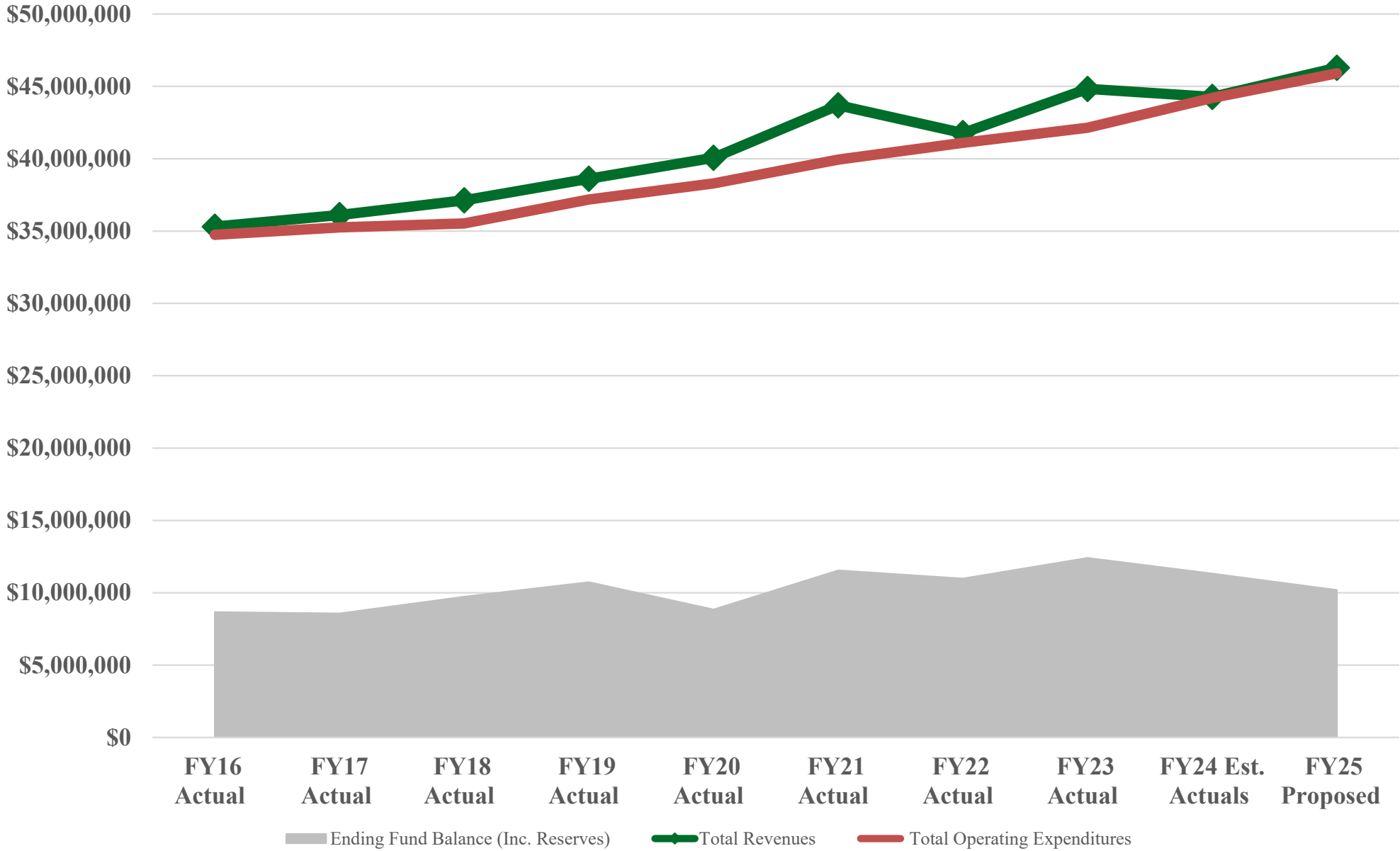
## General Fund Five Year Forecast

	<b>PROPOSED FY25</b>	<b>FCST FY26</b>	<b>FCST FY27</b>	<b>FCST FY28</b>	<b>FCST FY29</b>
<b>Total Operating Revenue</b>	<u>\$ 46,218,156</u>	<u>\$ 47,417,070</u>	<u>\$ 48,770,352</u>	<u>\$ 50,180,315</u>	<u>\$ 51,649,446</u>
<b>Operating Expenditures</b>					
Personal Services	37,742,723	41,833,413	43,816,436	46,082,192	48,105,574
Material & Services	7,800,000	8,058,000	8,323,740	8,597,452	8,879,376
Capital Outlay	93,300	93,300	93,300	93,300	93,300
<b>Total Operating Expenditures</b>	<u>45,636,023</u>	<u>49,984,713</u>	<u>52,233,476</u>	<u>54,772,945</u>	<u>57,078,250</u>
<b>Fiscal Transactions</b>					
Transfer to Street Fund	525,000	540,750	556,973	573,682	590,892
Transfer to Ambulance Fund	-	27,374	431,339	597,150	854,787
Transfer to Development Assessment Capital Fund	56,312	-	-	-	-
<b>Total Fiscal Transactions</b>	<u>581,312</u>	<u>568,124</u>	<u>988,312</u>	<u>1,170,832</u>	<u>1,445,679</u>
<b>TOTAL Expenditures</b>	<u>46,217,335</u>	<u>50,552,837</u>	<u>53,221,788</u>	<u>55,943,776</u>	<u>58,523,929</u>
Current Operating Revenue over Expenditures	<u>821</u>	<u>(3,135,767)</u>	<u>(4,451,436)</u>	<u>(5,763,461)</u>	<u>(6,874,483)</u>
Beginning Cash	11,907,700	11,908,522	8,772,755	4,321,319	(1,442,142)
<b>Ending Cash</b>	<b>\$ 11,908,522</b>	<b>\$ 8,772,755</b>	<b>\$ 4,321,319</b>	<b>\$ (1,442,142)</b>	<b>\$ (8,316,625)</b>
<b>Ending Cash as a Percent of Operating Expenditures</b>	<b>26%</b>	<b>18%</b>	<b>8%</b>	<b>-3%</b>	<b>-15%</b>



# General Fund (100)

FY 2025

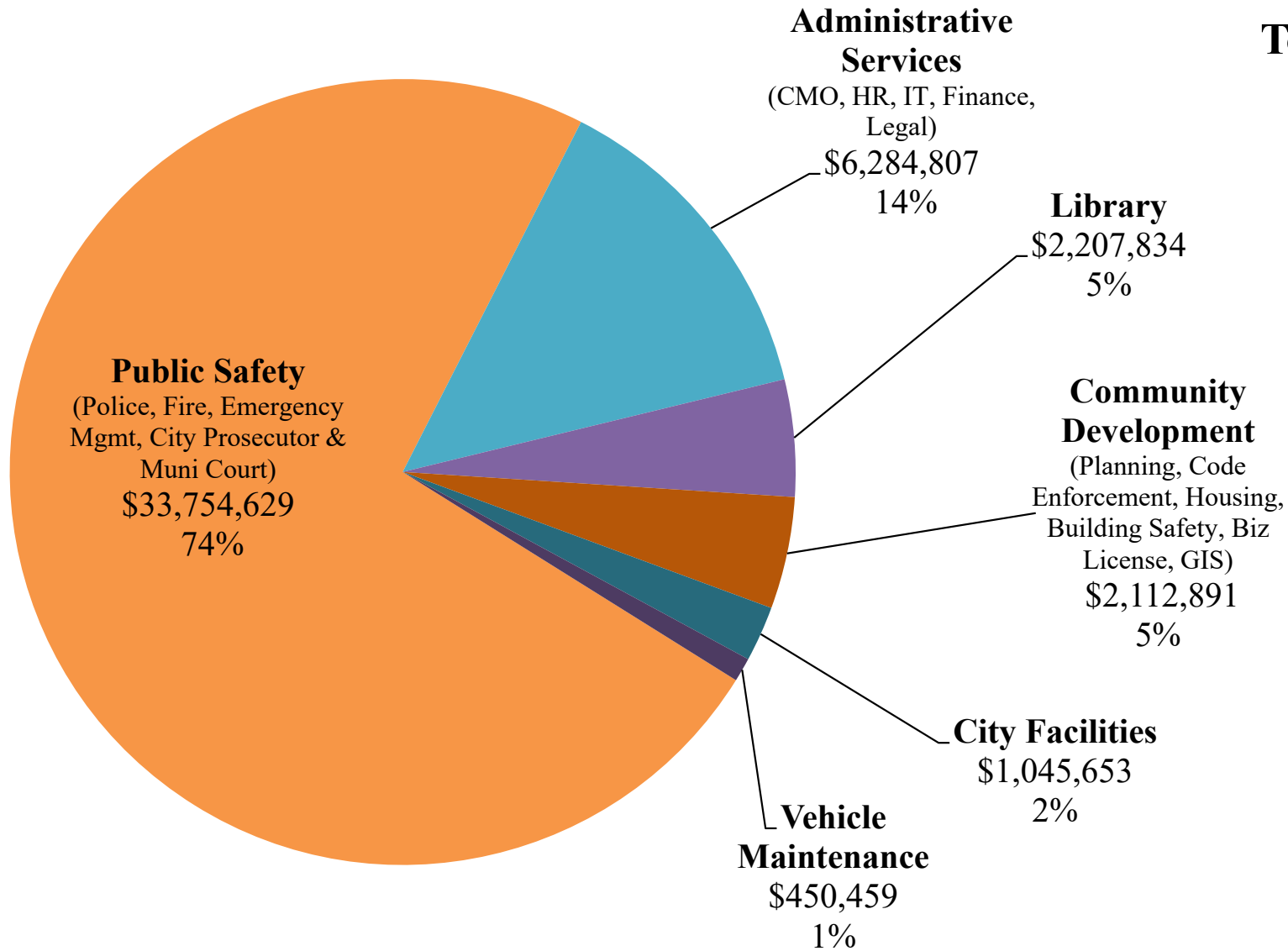




# General Fund (100)

FY 2025

**Total: \$46,290,240**



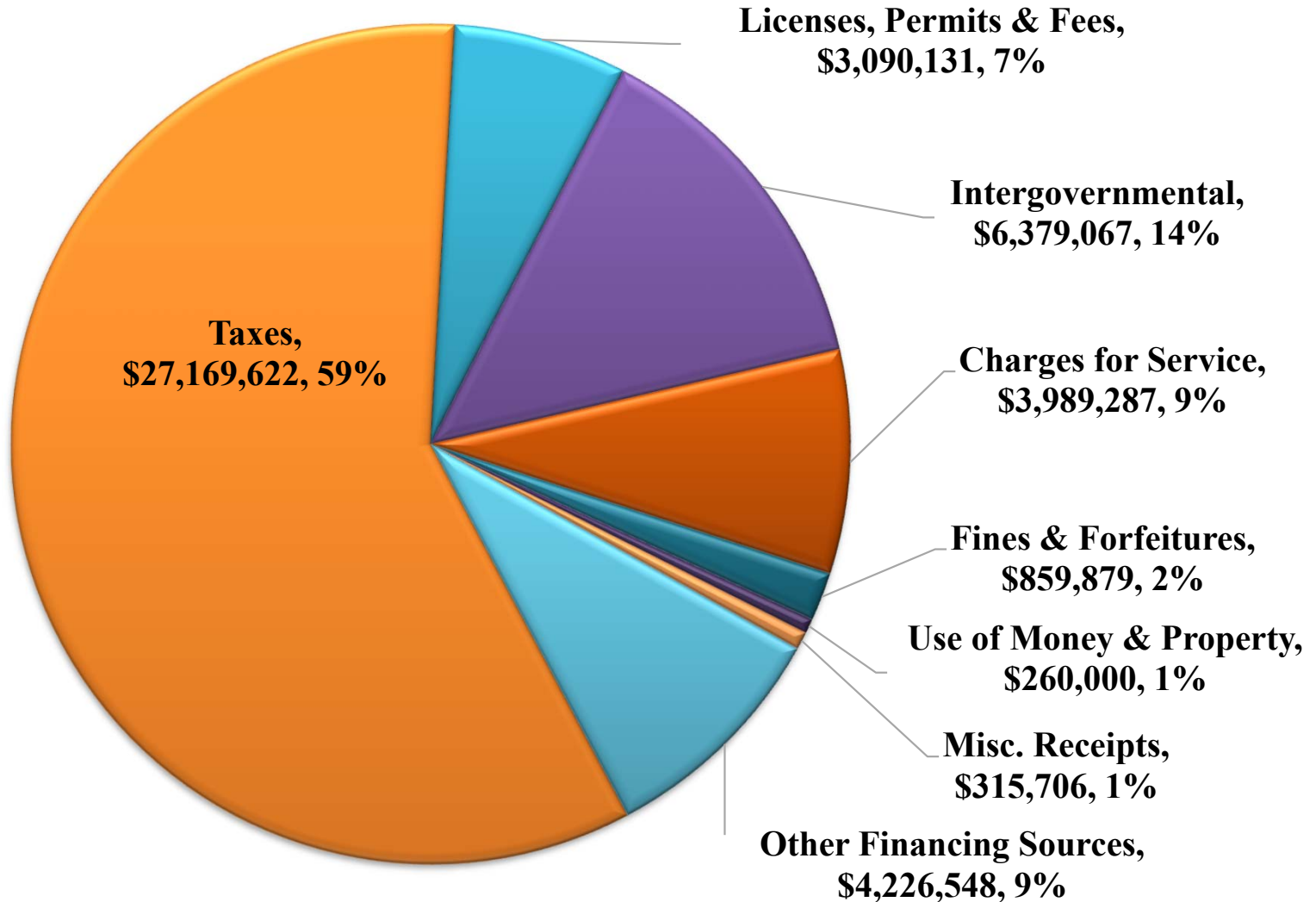


# General Fund (100)

FY 2025

## General Fund Current Revenues (excluding beginning cash)

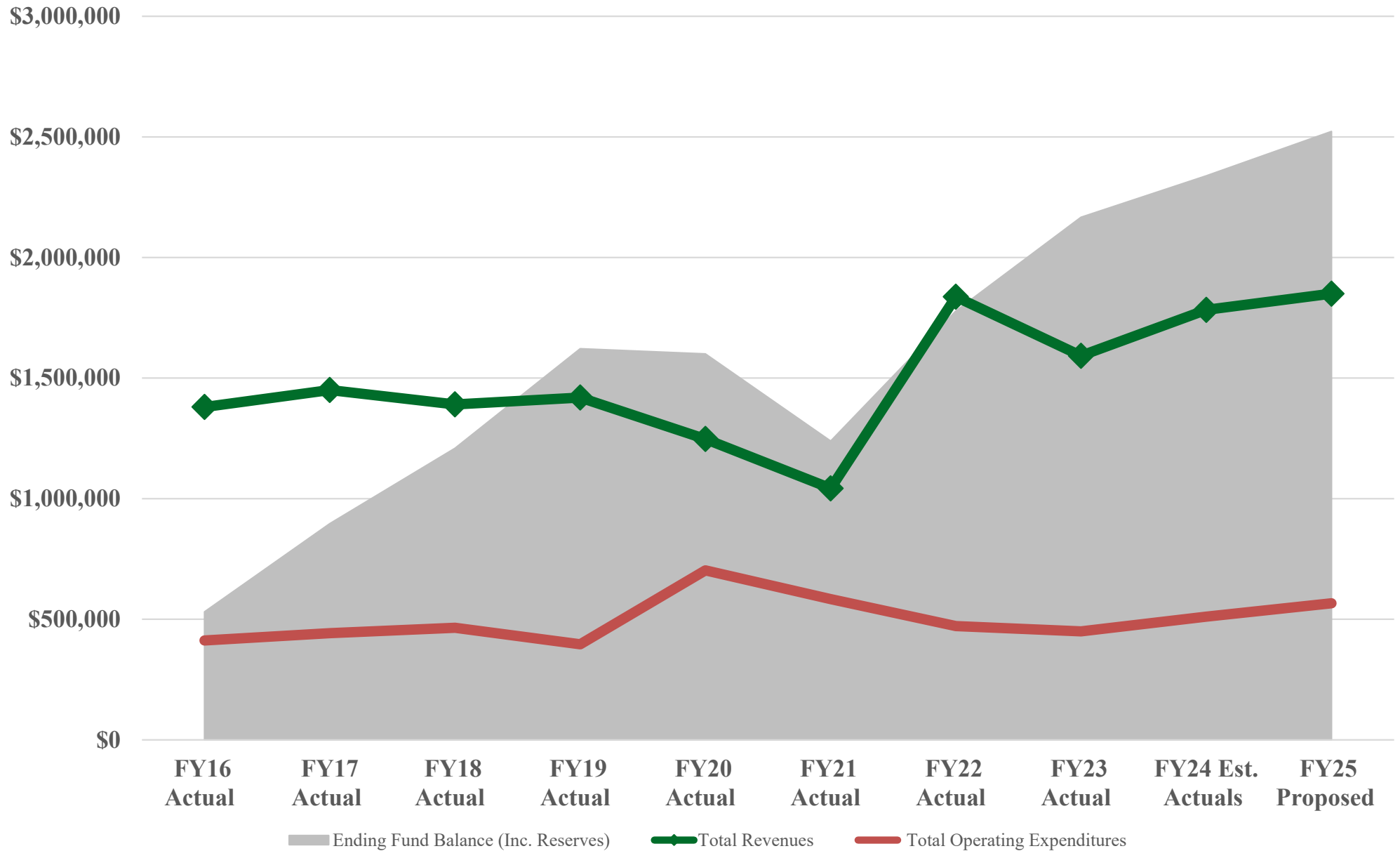
**Total: \$46,290,240**





# Transient Room Tax Fund (208)

FY 2025

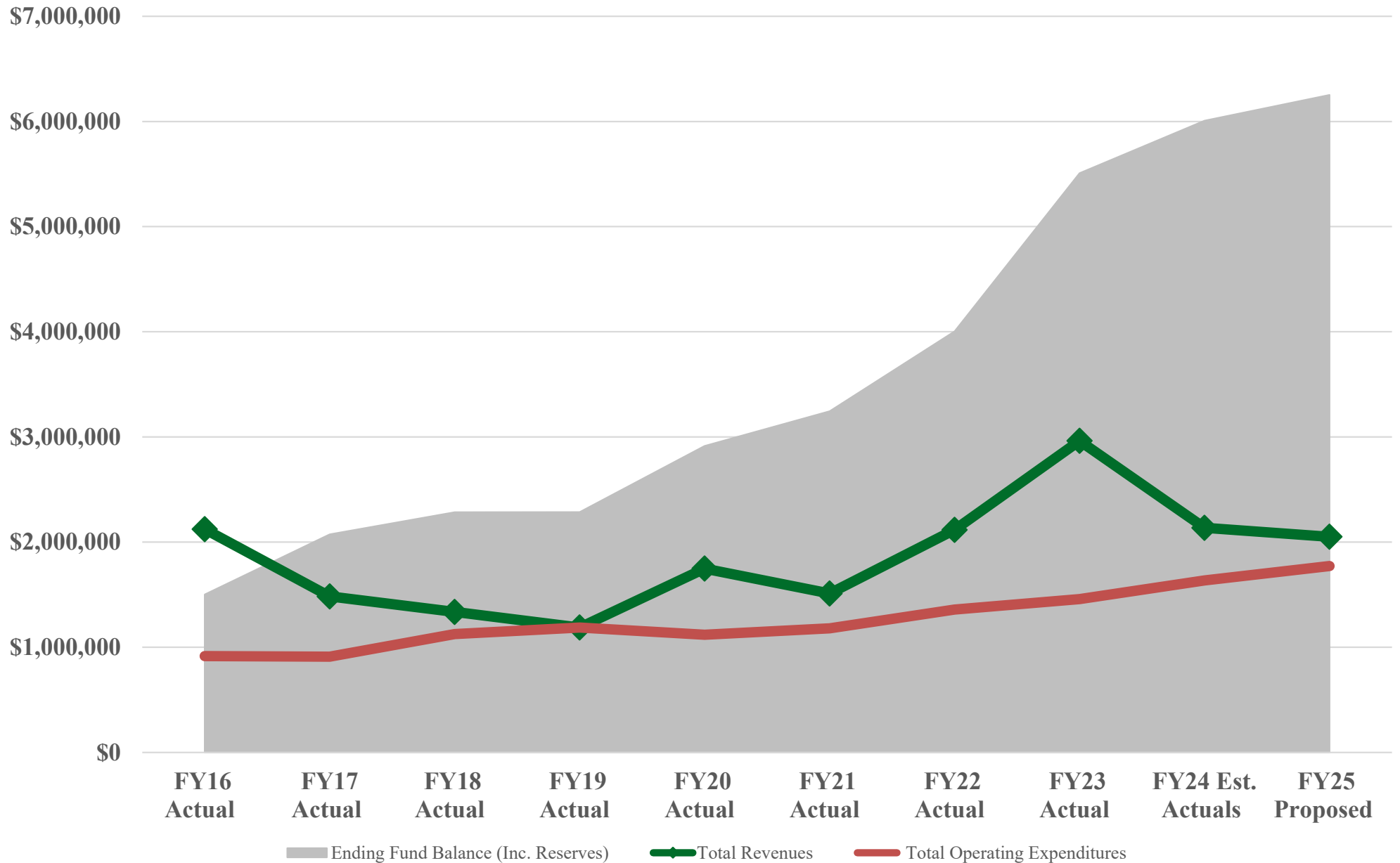






# Building Safety Fund (224)

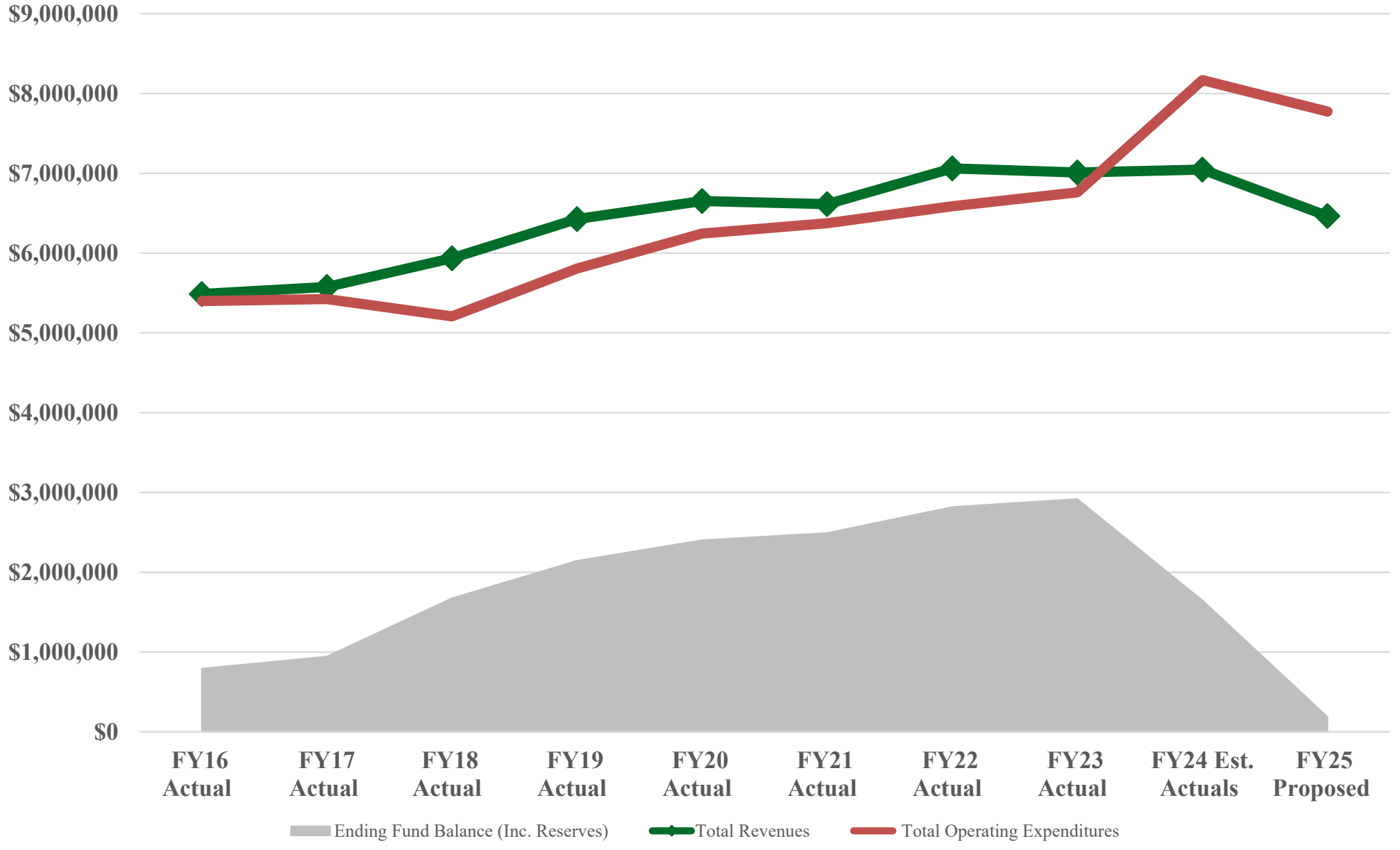
FY 2025





# Street Operating Fund (201)

FY 2025

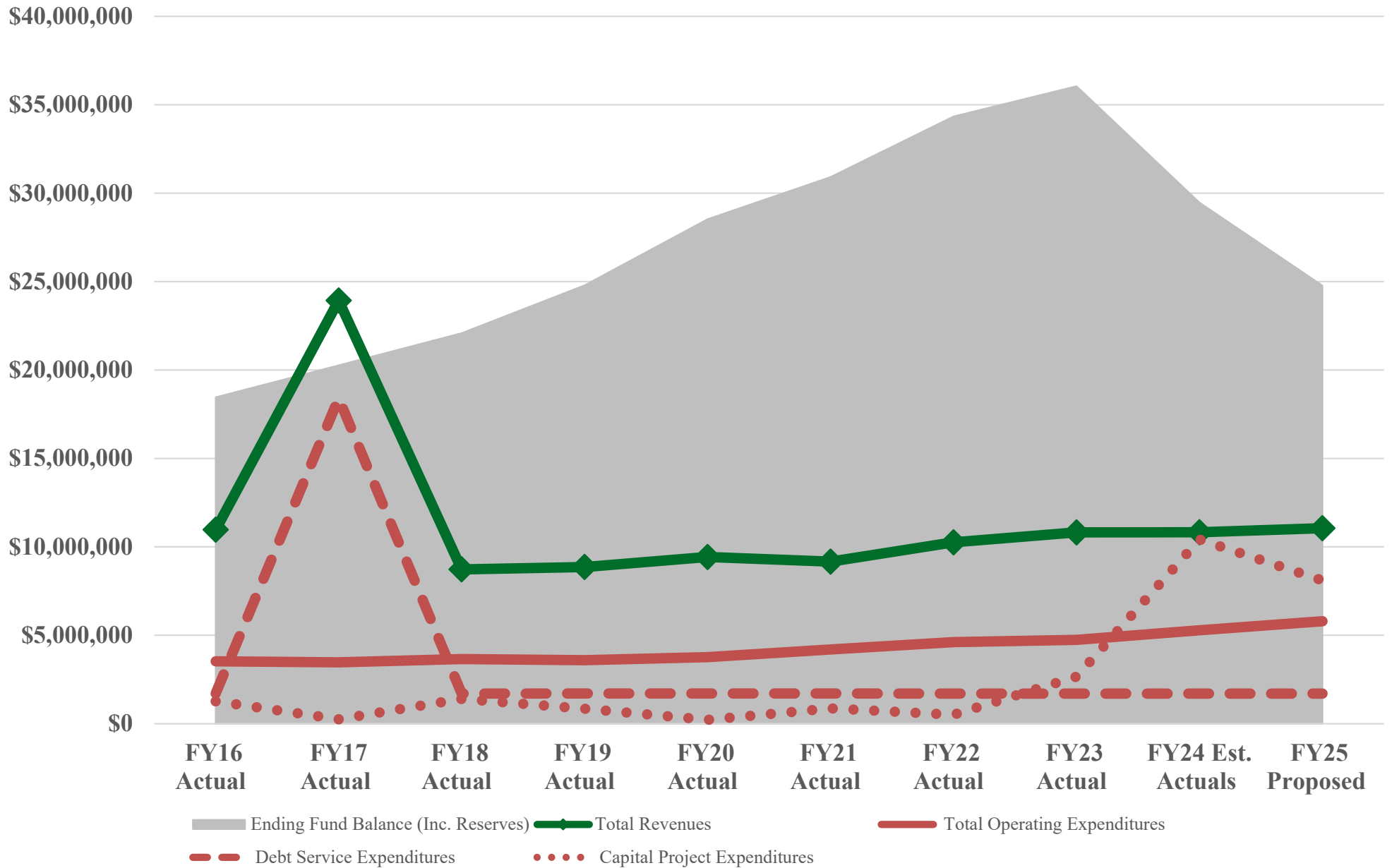


Ending Fund Balance (Inc. Reserves)
  Total Revenues
  Total Operating Expenditures



# Local Sewer Operating Fund (611)

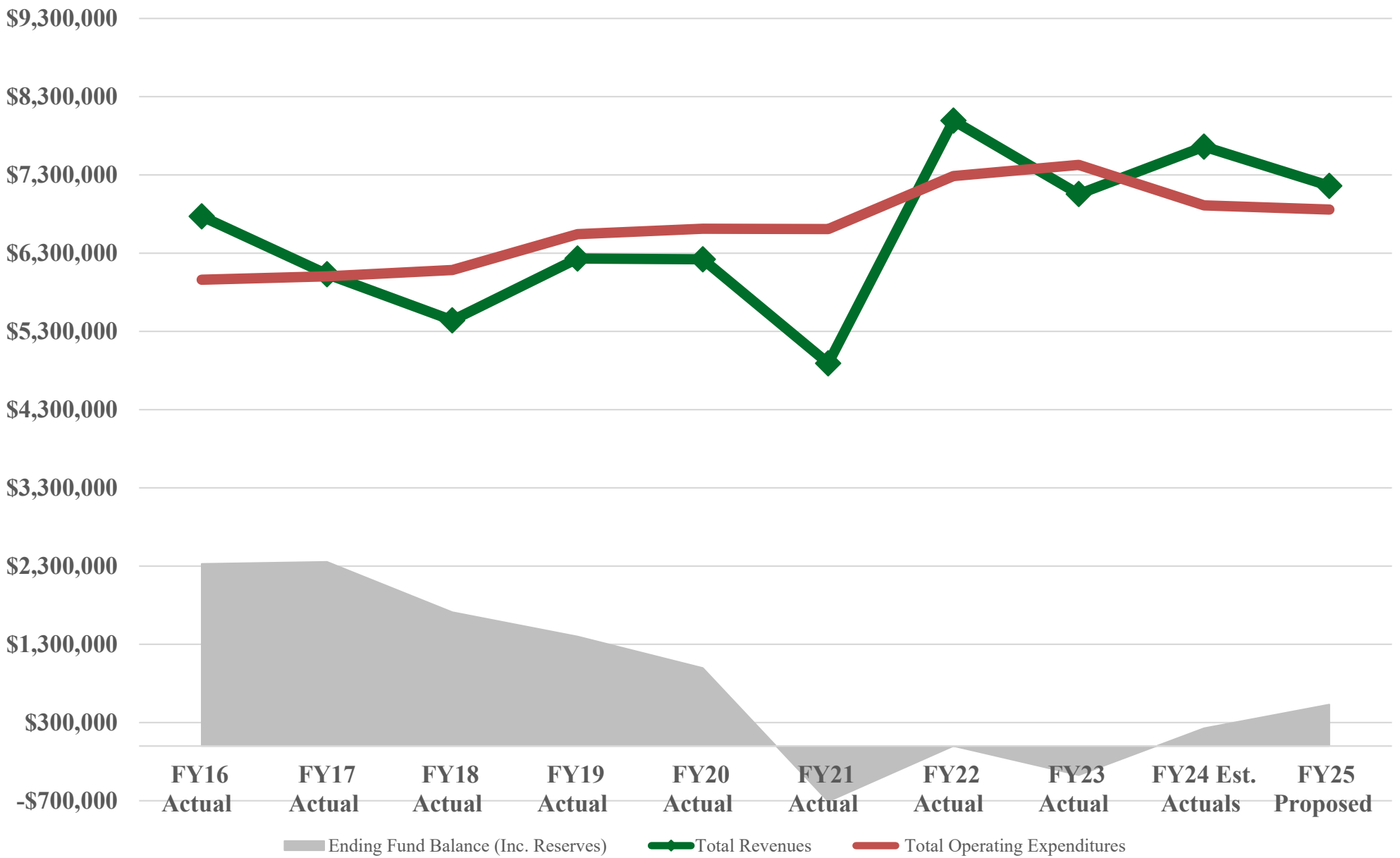
FY 2025





# Ambulance Fund (615)

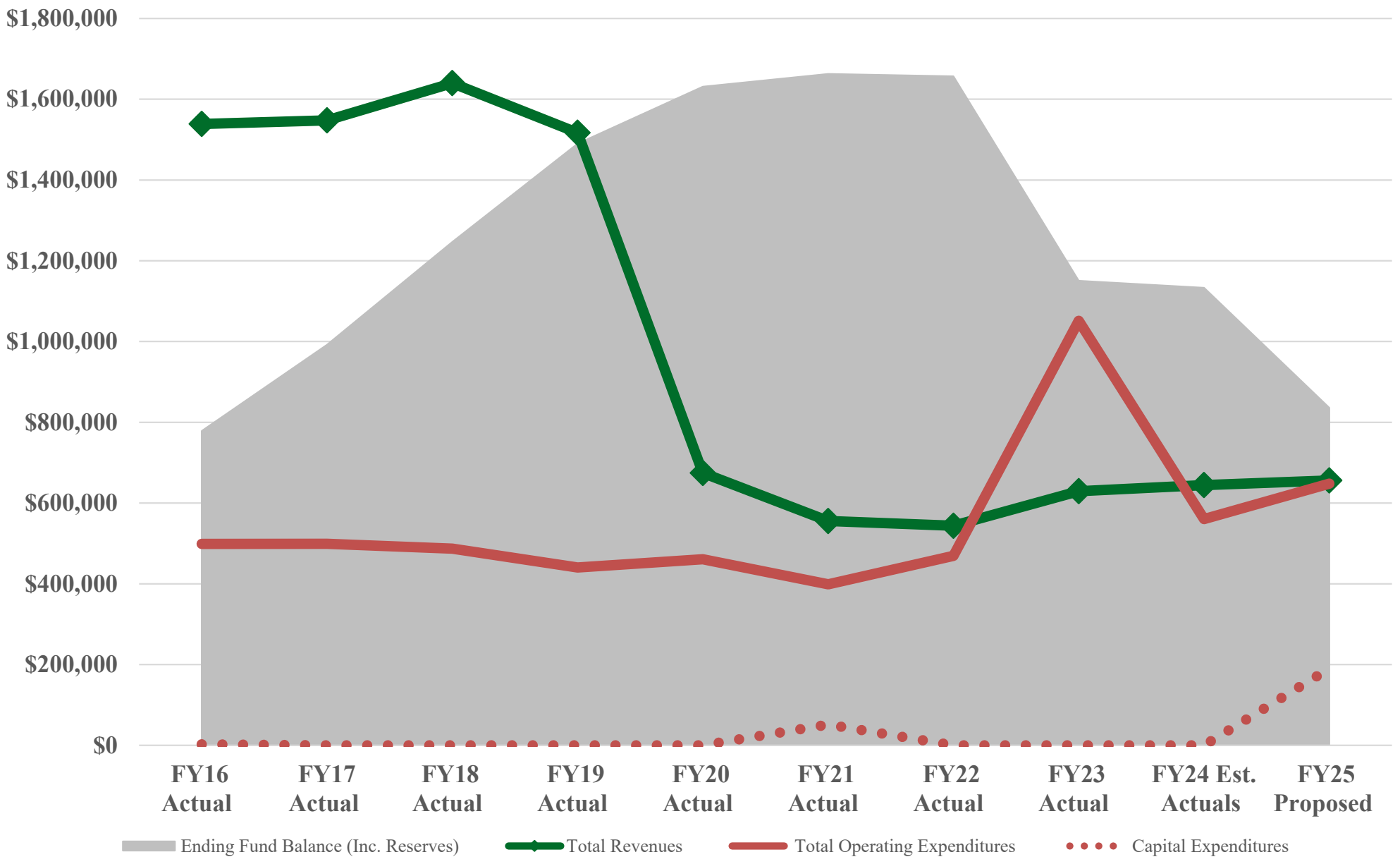
FY 2025





# Booth Kelly / Leased Property Fund (618)

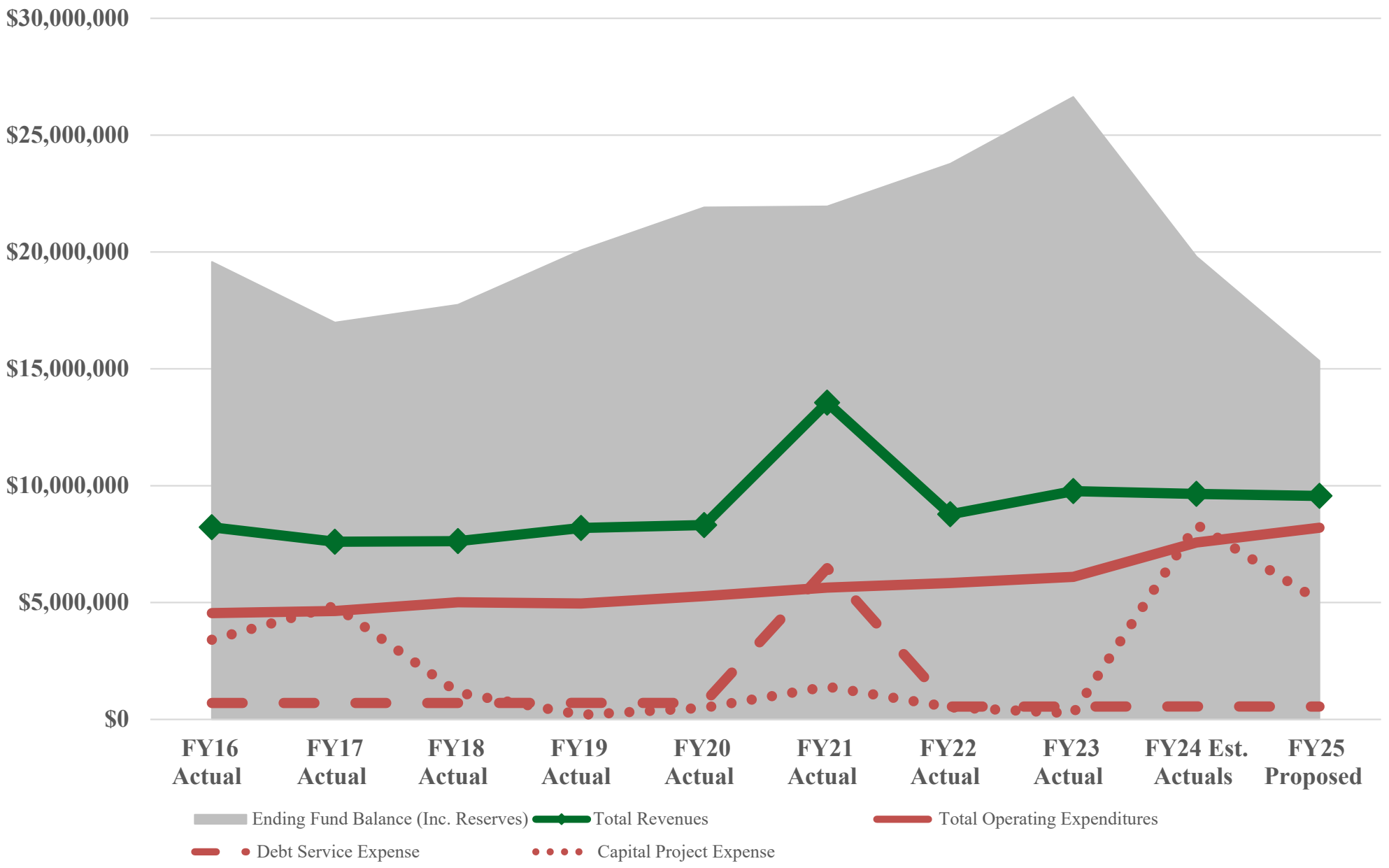
FY 2025





# Stormwater Operating Fund (617)

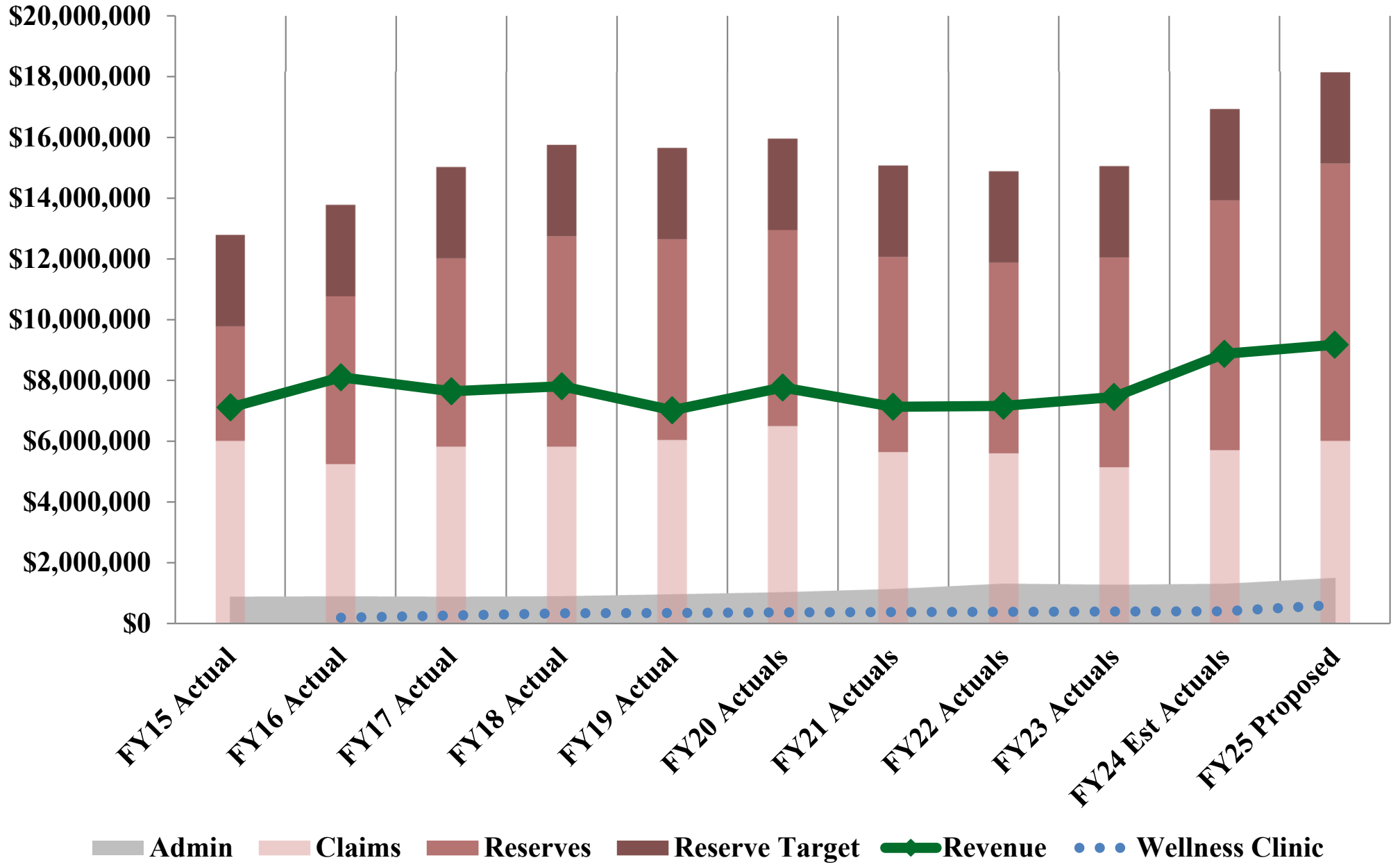
FY 2025





# Medical/Dental Reserve

FY 2025





# FY25 Budget - All Funds

FY 2025

## Total Requirements

	FY22 Actual	FY23 Actual	FY24 Amended	FY25 Proposed
Personal Services	58,058,087	58,953,717	67,125,780	70,416,549
Materials & Services	50,860,859	62,584,213	75,805,349	67,204,010
Capital Outlay	3,689,394	6,005,962	10,319,023	5,897,730
<b>Total All Funds</b>	<b>\$112,608,340</b>	<b>\$127,543,892</b>	<b>\$153,250,152</b>	<b>\$143,518,289</b>

Capital	8,883,146	9,454,208	108,619,290	87,396,850
Non-Departmental	24,549,584	27,294,618	192,550,351	205,243,848
<b>Total All Funds</b>	<b>\$146,041,070</b>	<b>\$164,292,718</b>	<b>\$454,419,793</b>	<b>\$436,158,987</b>

	FY22 Actuals	%	FY23 Actuals	%	FY24 Amended	%	FY25 Proposed	%
Salaries	\$ 32,760,266	56.4%	\$ 33,168,237	56.3%	\$ 39,513,991	58.9%	\$ 42,295,383	60.1%
Medical/Dental	7,031,951	12.1%	7,109,444	12.1%	8,824,993	13.1%	8,958,473	12.7%
PERS/OPSRP Retirement	7,900,737	13.6%	8,038,894	13.6%	9,962,768	14.8%	10,893,604	15.5%
Overtime	3,929,777	6.8%	4,181,230	7.1%	3,189,757	4.8%	2,697,524	3.8%
Other Fringe Benefits	3,299,703	5.7%	3,381,253	5.7%	3,836,368	5.7%	4,520,673	6.4%
City Retirement Plan	1,629,190	2.8%	1,567,180	2.7%	1,563,516	2.3%	800,000	1.1%
Supplemental Pays	260,552	0.4%	258,751	0.4%	234,387	0.3%	250,893	0.4%
PERS Side Account	1,245,910	2.1%	1,248,728	2.1%	-	0.0%	-	0.0%
	<b>\$ 58,058,087</b>		<b>\$ 58,953,717</b>		<b>\$ 67,125,780</b>		<b>\$ 70,416,549</b>	



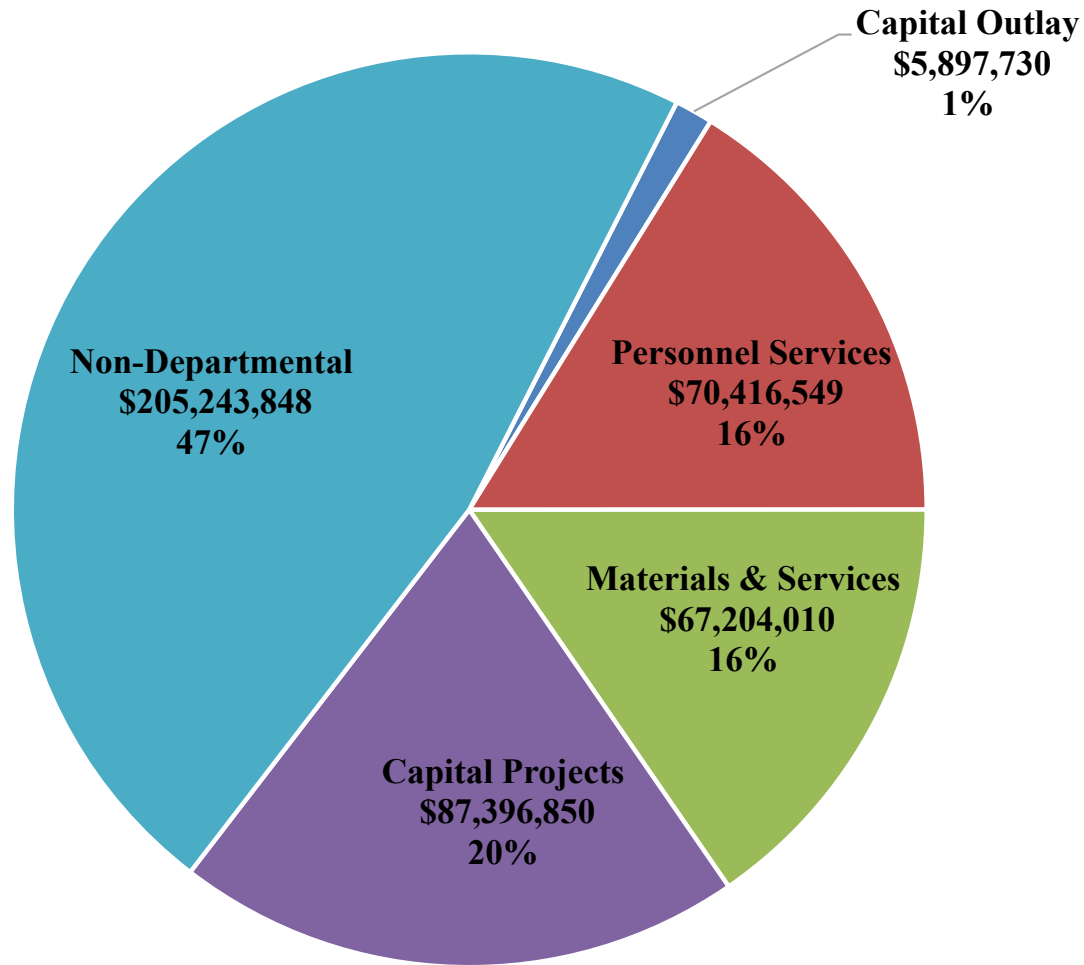


# FY25 Budget

FY 2025

## Total Requirements

**Total: \$436,158,987**



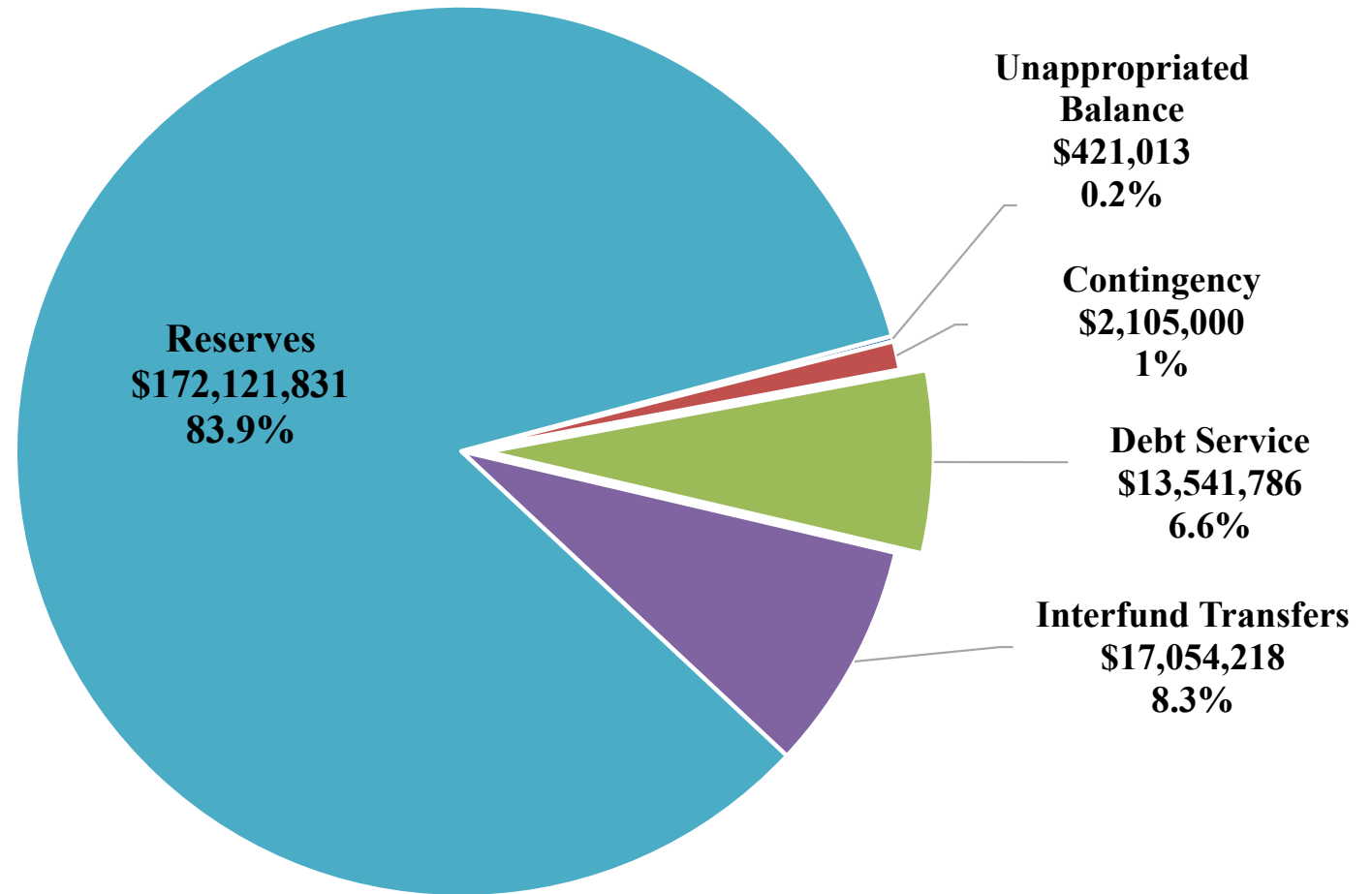


# FY25 Budget

FY 2025

## Total Non-Departmental Cost by Category

**Total: \$205,243,848**



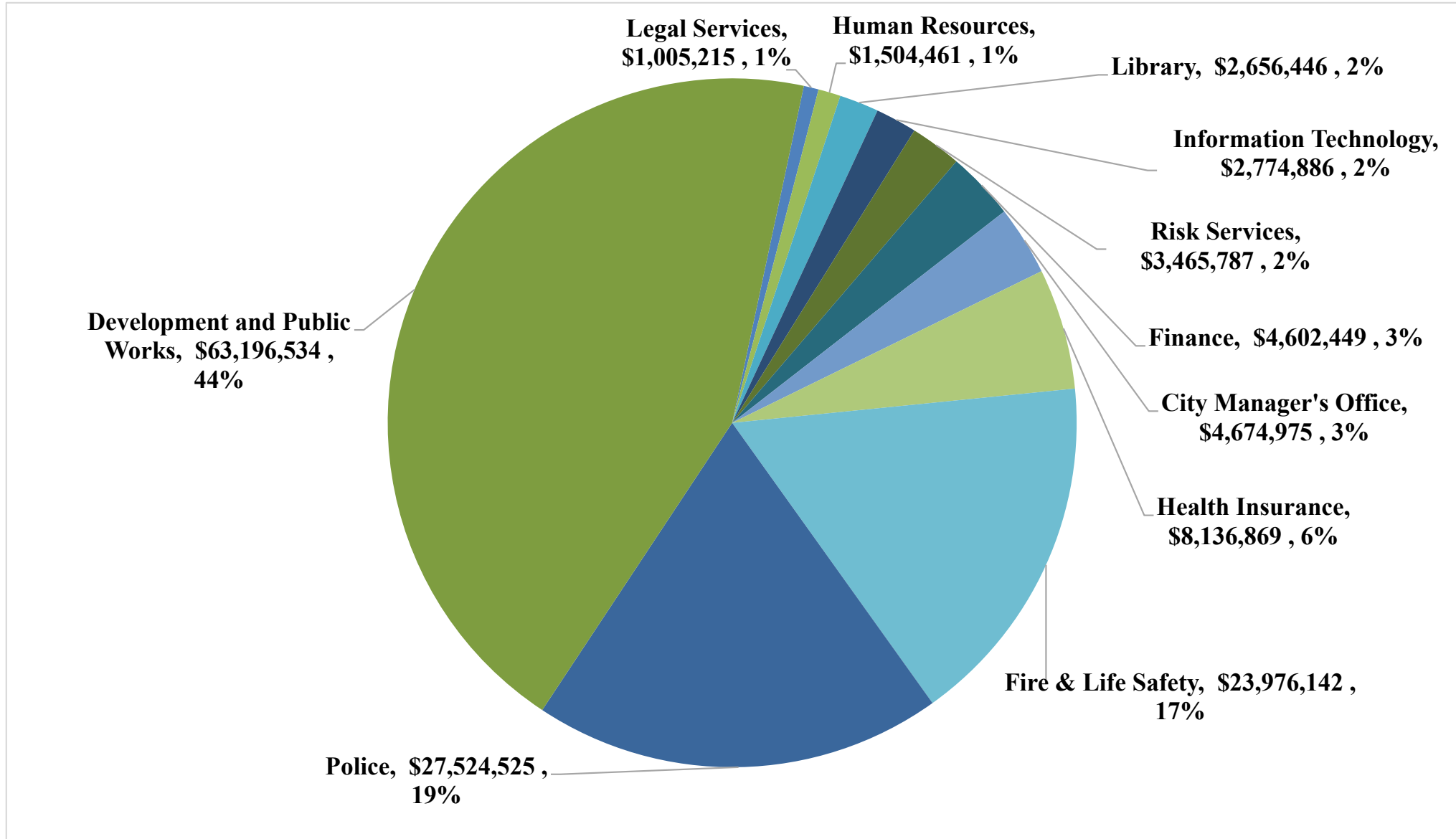


# FY25 Budget

FY 2025

## Total Operating Cost by Department

**Total: \$143,518,289**



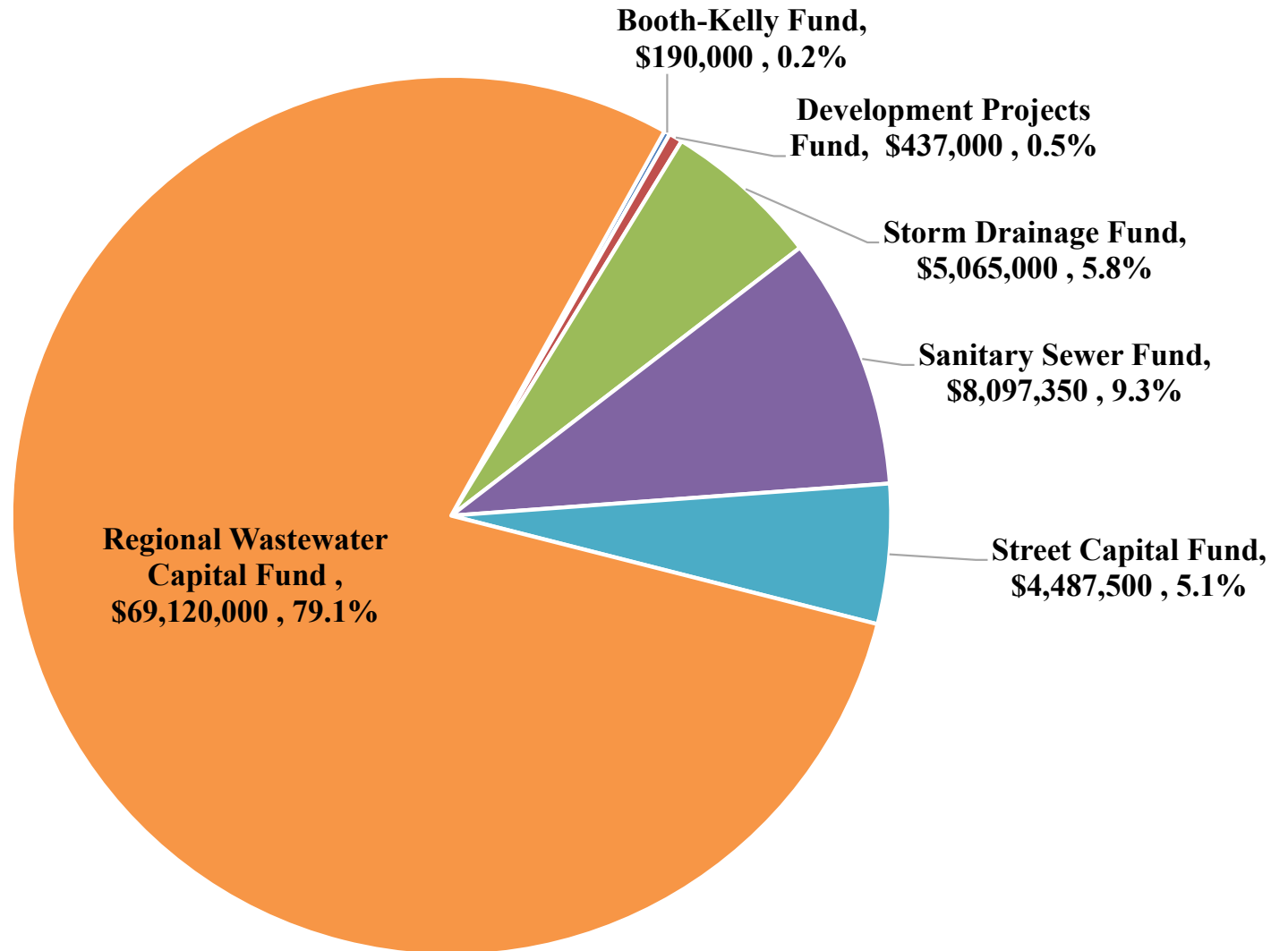


# FY25 Budget

FY 2025

## Total Capital Budget by Fund

**Total: \$87,396,850**





# FY25 Budget

FY 2025

## FY25 Highlights

Department	Change	FY25 Add	FY25 Reduction	Duration	Fund Source
CMO	ARPA Project Manager	\$ -	\$ 96,000	On-going	ARPA Funds
DPW	CMOM Infrastructure Program (5 FTE)	540,000	-	On-going	Sewer & Stormwater Operation Funds
DPW	MECOP/CECOP Intern	30,000	-	On-going	Sewer, Stormwater & Street Operation Funds
DPW	Add two vehicles to the Operations Division fleet	120,000	-	One-time	Sewer, Stormwater & Street Operation Funds
FLS	Public Information Officer	125,000	-	On-going	General Fund
HR	Management Analyst in the HR Department to provide employee training coordination.	-	124,000	On-going	General Fund
POL	City Retirement Plan unfunded liability funding	-	550,000	On-going	General Fund
POL	Tasers	45,000	-	One-time	Forfeiture Funds
<b>TOTAL</b>		<b>\$ 860,000</b>	<b>\$ 770,000</b>		



# FY25 & Beyond

FY 2025

## Future Year Considerations

- Expenditure growth outpacing revenue growth
- Addressing the unfunded liability of PERS and the City's retirement plan
- Inflation
- Housing shortage
- Infrastructure needs related to Urban Growth Boundary expansion
- Backlog of deferred maintenance on infrastructure (buildings and streets)
- Response to the Climate Friendly & Equitable Communities legislation
- Fire & Life Safety governance model
- 42<sup>nd</sup> Street levy modernization
- ARPA funding sunset



# FY25 & Beyond

FY 2025

## Options

- **Encourage smart growth** – Encourage urban infill and density
- **Grow economic base** – Continue economic development efforts to create priority sites and build business retention and expansion
- **Diversify revenue base** – explore new revenue options via taxes, fees, charges for services
- **Service level changes** – changes to code or policies that would encourage alternative service delivery models, adjusting service levels to budget and community needs
- **Legislative policy changes** - Engaging in policy at the State level that helps address the challenges local governments are facing



# Budget Overview

FY 2025



Questions?