

FISCAL | 20 YEAR | 25

Proposed Budget Prepared by the City of Springfield for the
Springfield Economic Development Agency

GLENWOOD | AND | DOWNTOWN



Springfield Urban Renewal Agency
FY2024-2025 Proposed Budget
SEDA All Funds

Account	FY22 Actual	FY23 Actual	FY24 Amended	FY25 Proposed
Resources				
411111 Current Taxes	(2,047,845)	(3,034,429)	(3,348,144)	(3,450,000)
411211 Delinquent Taxes	(26,198)	(41,026)	(43,000)	(35,000)
411311 Heavy Equipment Rental Tax	(4,208)	(2,028)	(900)	(1,550)
421129 Parking Program Permit Revenue	(31,898)	(30,335)	-	-
433213 Grants and Loans	(1,756)	-	-	-
435913 Electric Co-ops In-Lieu-Of-Tax	-	-	(4,483)	(1,800)
435915 HACSA Mckenzie Vill. In-Lieu-O	(5,919)	(6,157)	-	(5,000)
442100 Lease Income	(114,944)	(88,502)	(55,000)	(62,000)
442108 Lease Income - Main street	-	-	(20,000)	-
451129 Parking Program Fine Revenue	(13,314)	(21,433)	-	-
461001 Interest Income	(4,321)	(23,540)	(21,000)	(45,000)
461002 Variance in FMV of Investments	7,020	(19,173)	-	-
461003 Unsegregated Tax Interest	568	510	-	-
461103 County Assess Interest	(301)	(1,269)	-	-
461110 SEDA Downtown Loan Interest	(4,500)	(4,851)	(4,500)	(3,000)
464010 SEDA downtown Loan Repayments	-	(5,266)	-	(14,000)
481001 Miscellaneous Receipts	(3,565)	(180)	-	-
483100 Property Sales	-	(364,500)	-	-
491302 Bond Proceeds GO	-	(2,250,000)	(2,750,000)	-
491308 Proceeds from Commercial Loan	-	-	-	(1,000,000)
492100 Interfund Loan Received	(1,300,000)	-	-	-
499999 Beginning Cash Balance	(1,117,052)	(1,012,632)	(928,728)	(2,902,555)
Total All Resources	\$ (4,668,232)	\$ (6,904,811)	\$ (7,175,755)	\$ (7,519,905)
Requirements				
611008 Contractual Services	75,770	85,096	301,167	822,518
611016 Attorney Fees	16,473	9,546	30,000	40,000
620007 Property Management Expense	-	3,575	10,000	10,578
631001 Insurance Premiums	-	-	-	15,288
632001 Telephone, Cellular, Pager	473	494	-	-
632005 Computer Equipment	-	-	-	-
633001 Advertising	3,113	2,924	8,500	5,000
635001 Travel & Meeting Expenses	2,494	1,360	6,500	6,000
636005 Property Taxes	23,375	20,320	38,000	38,000
636009 Government Ethics Comm Charges	439	439	365	480
642002 Utilities	20,170	26,736	25,000	29,500
644002 Memberships, Books, Subscrips	-	-	854	250
645002 Postage & Shipping Charges	-	-	500	400
645003 Office & Computer Supplies	-	351	-	150
647009 Program Expense	10,311	7,880	125,000	250,000
647012 Claims Expense	-	350	-	-
650129 Parking Program Expenditures	130,707	130,883	-	-
650170 Blue McKenzie Project	1,033,595	464,347	-	-
660017 Property Maintenance	7,180	21,464	-	-
671006 Employee Development	1,225	3,141	4,000	6,000
680020 Internal Contractual Services	186,208	221,389	186,870	192,765
Operating Budget	\$ 1,511,532	\$ 1,000,296	\$ 736,756	\$ 1,416,929

Springfield Urban Renewal Agency
 FY2024-2025 Proposed Budget
 SEDA All Funds

Account	FY22 Actual	FY23 Actual	FY24 Amended	FY25 Proposed
800004 Planning Scoping Pre-design	1,601	-	56,191	56,191
800007 Property Acquisition	-	-	550,000	-
881001 SEDA Property Purchases	1,014,860	2,842,376	2,157,624	1,250,000
Capital Budget	\$ 1,016,461	\$ 2,842,376	\$ 2,763,815	\$ 1,306,191
930004 Operating Reserve	-	-	2,278,128	3,282,104
930034 Capital Reserve	-	-	2,416	2,416
930115 Loan Reserve	-	-	150,000	150,000
961091 SEDA Glenwood N/P Princ 2016	260,705	267,581	273,915	115,805
961092 SEDA Glenwood N/P Princ 2018	384,335	400,592	417,475	435,200
961094 SEDA Bond 2022 Glnwd Principal	-	7,777	240,000	515,700
961095 SEDA Loan 2023 Downtown Prin	-	-	-	-
965002 SEDA Interfund Loan Principal	400,000	1,300,000	-	-
965003 SEDA Interfund Loan Interest	2,169	25,180	-	-
966091 SEDA Glenwood N/P Int 2016	19,678	11,983	5,660	700
966092 SEDA Glenwood N/P Int 2018	60,719	44,462	27,590	9,860
966094 SEDA Bond 2022 Glnwd Interest	-	7,241	280,000	285,000
966095 SEDA Loan 2023 Downtown Int	-	-	-	-
980101 Bond Sale Expense	-	68,596	-	-
980200 Loan to Developer	-	-	-	-
Non-Departmental Budget	\$ 1,127,607	\$ 2,133,412	\$ 3,675,184	\$ 4,796,785
Total All Requirements	\$ 3,655,600	\$ 5,976,084	\$ 7,175,755	\$ 7,519,905

Springfield Urban Renewal Agency
 FY2024-2025 Proposed Budget
 SEDA Glenwood General Fund 229

Account	FY22 Actual	FY23 Actual	FY24 Amended	FY25 Proposed
<u>Resources</u>				
411111 Current Taxes	(1,187,433)	(1,440,814)	(1,482,494)	(1,500,000)
411211 Delinquent Taxes	(14,978)	(23,462)	(23,000)	(20,000)
411311 Heavy equipment rental tax	(2,402)	(1,016)	(500)	(550)
433213 Grants and Loans	(1,018)	-	-	-
435913 Electric Co-ops In-Lieu-Of-Tax	-	-	(4,000)	(1,000)
435915 HACSA Mckenzie Vill. In-Lieu-O	(5,425)	(5,673)	-	(5,000)
442100 Lease income	(54,435)	(60,032)	(55,000)	(55,000)
461001 Interest Income	(3,554)	(8,285)	(1,000)	(15,000)
461002 Variance in FMV of Investments	6,685	(11,230)	-	-
461003 Unsegregated Tax Interest	322	271	-	-
461103 County Assess Interest	(174)	(596)	-	-
491302 Bond Proceeds GO	-	(2,250,000)	(2,750,000)	-
491308 Proceeds from Commercial Loan	-	-	-	(1,000,000)
499999 Beginning Cash Balance	(888,301)	(254,883)	(223,427)	(622,041)
Total All Resources	\$ (2,150,713)	\$ (4,055,719)	\$ (4,539,421)	\$ (3,218,591)
<u>Requirements</u>				
611008 Contractual Services	63,904	56,104	128,167	120,900
611016 Attorney Fees	9,800	1,558	20,000	20,000
620007 Property management expense	-	3,575	10,000	10,578
631001 Insurance Premiums	-	-	-	7,644
633001 Advertising	2,016	430	4,000	2,500
635001 Travel & Meeting Expenses	1,992	100	4,500	3,000
636005 Property Taxes	19,646	18,510	38,000	38,000
636009 Government ethics Comm charges	220	220	240	240
642002 Utilities	283	726	-	1,500
644002 Memberships, Books, Subscrips	-	-	427	250
645002 Postage & Shipping Charges	-	-	-	150
647009 Program Expense	374	1,694	25,000	25,000
660017 Property Maintenance	56	11,991	-	-
671006 Employee Development	-	228	2,000	3,000
680020 Internal Contractual Services	57,241	86,548	64,430	69,053
Operating Budget	\$ 155,533	\$ 181,684	\$ 296,764	\$ 301,815
881001 SEDA Property Purchases	1,014,860	2,842,376	2,157,624	1,250,000
Capital Budget	\$ 1,014,860	\$ 2,842,376	\$ 2,157,624	\$ 1,250,000

Springfield Urban Renewal Agency
 FY2024-2025 Proposed Budget
 SEDA Glenwood General Fund 229

Account	FY22 Actual	FY23 Actual	FY24 Amended	FY25 Proposed
930004 Operating Reserve	-	-	690,393	154,511
930115 Loan Reserve	-	-	150,000	150,000
961091 SEDA Glenwood N/P Princ 2016	260,705	267,581	273,915	115,805
961092 SEDA Glenwood N/P Princ 2018	384,335	400,592	417,475	435,200
961094 SEDA Bond 2022 Glnwd Principal	-	7,777	240,000	515,700
966091 SEDA Glenwood N/P Int 2016	19,678	11,983	5,660	700
966092 SEDA Glenwood N/P Int 2018	60,719	44,462	27,590	9,860
966094 SEDA Bond 2022 Glnwd Interest	-	7,241	280,000	285,000
980101 Bond Sale Expense	-	68,596	-	-
Non-Departmental Budget	\$ 725,438	\$ 808,232	\$ 2,085,033	\$ 1,666,776
Total All Requirements	\$ 1,895,830	\$ 3,832,293	\$ 4,539,421	\$ 3,218,591

**Springfield Urban Renewal Agency
FY2024-2025 Proposed Budget
SEDA Downtown General Fund 230**

Account	FY22 Actual	FY23 Actual	FY24 Amended	FY25 Proposed
<u>Resources</u>				
411111 Current Taxes	(860,412)	(1,593,615)	(1,865,650)	(1,950,000)
411211 Delinquent Taxes	(11,220)	(17,564)	(20,000)	(15,000)
411311 Heavy equipment rental tax	(1,806)	(1,011)	(400)	(1,000)
421129 Parking Program Permit Revenue	(31,898)	(30,335)	-	-
433213 Grants and Loans	(738)	-	-	-
435913 Electric Co-ops In-Lieu-Of-Tax	-	-	(483)	(800)
435915 HACSA Mckenzie Vill. In-Lieu-O	(494)	(483)	-	-
442100 Lease income	(60,509)	(28,471)	-	(7,000)
442108 Lease Income - Main street	-	-	(20,000)	-
451129 Parking Program Fine Revenue	(13,314)	(21,433)	-	-
461001 Interest Income	(767)	(15,255)	(20,000)	(30,000)
461002 Variance in FMV of Investments	335	(7,943)	-	-
461003 Unsegregated Tax Interest	246	239	-	-
461103 County Assess Interest	(126)	(673)	-	-
461110 SEDA downtown loan interest	(4,500)	(4,851)	(4,500)	(3,000)
464010 SEDA Downtown Loan Repayments	-	(5,266)	-	(14,000)
480311 Cash Over/Short	-	-	-	-
481001 Miscellaneous Receipts	(3,565)	(180)	-	-
483100 Property Sales	-	(364,500)	-	-
492100 Interfund Loan Received	(1,300,000)	-	-	-
493003 Loan Proceeds	-	-	-	-
499999 Beginning Cash Balance	(168,543)	(699,142)	(646,694)	(2,221,907)
Total All Resources	\$ (2,457,311)	\$ (2,790,485)	\$ (2,577,727)	\$ (4,242,707)
<u>Requirements</u>				
611008 Contractual Services	11,867	28,992	173,000	701,618
611016 Attorney Fees	6,673	7,989	10,000	20,000
631001 Insurance Premiums	-	-	-	7,644
632001 Telephone, Cellular, Pager	473	494	-	-
633001 Advertising	1,097	2,494	4,500	2,500
635001 Travel & Meeting Expenses	502	1,260	2,000	3,000
636005 Property Taxes	3,729	1,810	-	-
636009 Government ethics Comm charges	220	220	125	240
642002 Utilities	19,886	26,009	25,000	28,000
644002 Memberships, Books, Subscrips	-	-	427	-
645002 Postage & Shipping Charges	-	-	500	250
645003 Office & Computer Supplies	-	351	-	150
647009 Program Expense	9,937	6,186	100,000	225,000
647012 Claims Expense	-	350	-	-
650129 Parking Program Expenditures	130,707	130,883	-	-
650170 Blue McKenzie Project	1,033,595	464,347	-	-
660017 Property Maintenance	7,124	9,472	-	-
671006 Employee Development	1,225	2,914	2,000	3,000
680020 Internal Contractual Services	128,967	134,841	122,440	123,712
Operating Budget	\$ 1,355,999	\$ 818,611	\$ 439,992	\$ 1,115,114

Springfield Urban Renewal Agency
 FY2024-2025 Proposed Budget
 SEDA Downtown General Fund 230

Account	FY22 Actual	FY23 Actual	FY24 Amended	FY25 Proposed
800007 Property acquisition	-	-	550,000	-
881001 SEDA Property Purchases	-	-	-	-
Capital Budget	\$ -	\$ -	\$ 550,000	\$ -
930004 Operating Reserve	-	-	1,587,735	3,127,593
961095 SEDA Loan 2023 Downtown Prin	-	-	-	-
965002 SEDA Interfund Loan Principal	400,000	1,300,000	-	-
965003 SEDA Interfund Loan Interest	2,169	25,180	-	-
966095 SEDA Loan 2023 Downtown Int	-	-	-	-
980200 Loan to developer	-	-	-	-
Non-Departmental Budget	\$ 402,169	\$ 1,325,180	\$ 1,587,735	\$ 3,127,593
Total All Requirements	\$ 1,758,169	\$ 2,143,791	\$ 2,577,727	\$ 4,242,707

Springfield Urban Renewal Agency
 FY2024-2025 Proposed Budget
 SEDA Glenwood Capital Projects Fund 429

Account	FY22 Actual	FY23 Actual	FY24 Amended	FY25 Proposed
<u>Resources</u>				
499999 Beginning Cash Balance	(60,208)	(58,607)	(58,607)	(58,607)
Total All Resources	\$ (60,208)	\$ (58,607)	\$ (58,607)	\$ (58,607)
<u>Requirements</u>				
800004 Planning Scoping Pre-design	1,601	-	56,191	56,191
Capital Budget	\$ 1,601	\$ -	\$ 56,191	\$ 56,191
930034 Capital Reserve	-	-	2,416	2,416
Non-Departmental Budget	\$ -	\$ -	\$ 2,416	\$ 2,416
Total All Requirements	\$ 1,601	\$ -	\$ 58,607	\$ 58,607

Springfield Urban Renewal Agency
 FY2024-2025 Proposed Budget
 SEDA Downtown Capital Projects Fund 430

Account	FY22 Actual	FY23 Actual	FY24 Amended	FY25 Proposed
<u>Resources</u>	-	-	-	-
<i>Total All Resources</i>	\$ -	\$ -	\$ -	\$ -
<u>Requirements</u>	-	-	-	-
<i>Total All Requirements</i>	\$ -	\$ -	\$ -	\$ -

**NON-DEPARTMENTAL
FY2024-2025 Proposed Budget**

Reserves - Non-Dedicated Balance accounts represent the estimated resources which remain undesignated for current or future appropriation. These accounts provide for cash flow requirements during the fiscal year. This estimate appears in the budget for balancing purposes only. These funds cannot be expended without specific authorization by the SEDA Board.

Reserves - Dedicated Balance accounts represent the estimated resources which have been established as the result of contributions to the specific reserve for future appropriation needs. Dedicated reserves provides for cash flow requirements during the fiscal year. This estimate appears in the budget for balancing purposes only. These funds can only be transferred for expenditure based on authorization by the SEDA Board.

Financial Summary of Reserves - All Funds

SEDA Glenwood General Fund 229		
Non-Dedicated	\$ 154,511	
Dedicated Loan Reserve	150,000	
Subtotal		\$ 304,511
 SEDA Glenwood Capital Fund 429		
Dedicated Loan Reserve	2,416	
Subtotal		\$ 2,416
 SEDA Downtown General Fund 230		
Non-Dedicated	\$ 3,127,593	
Subtotal		\$ 3,127,593
 Total Reserves		<u>\$ 3,434,520</u>

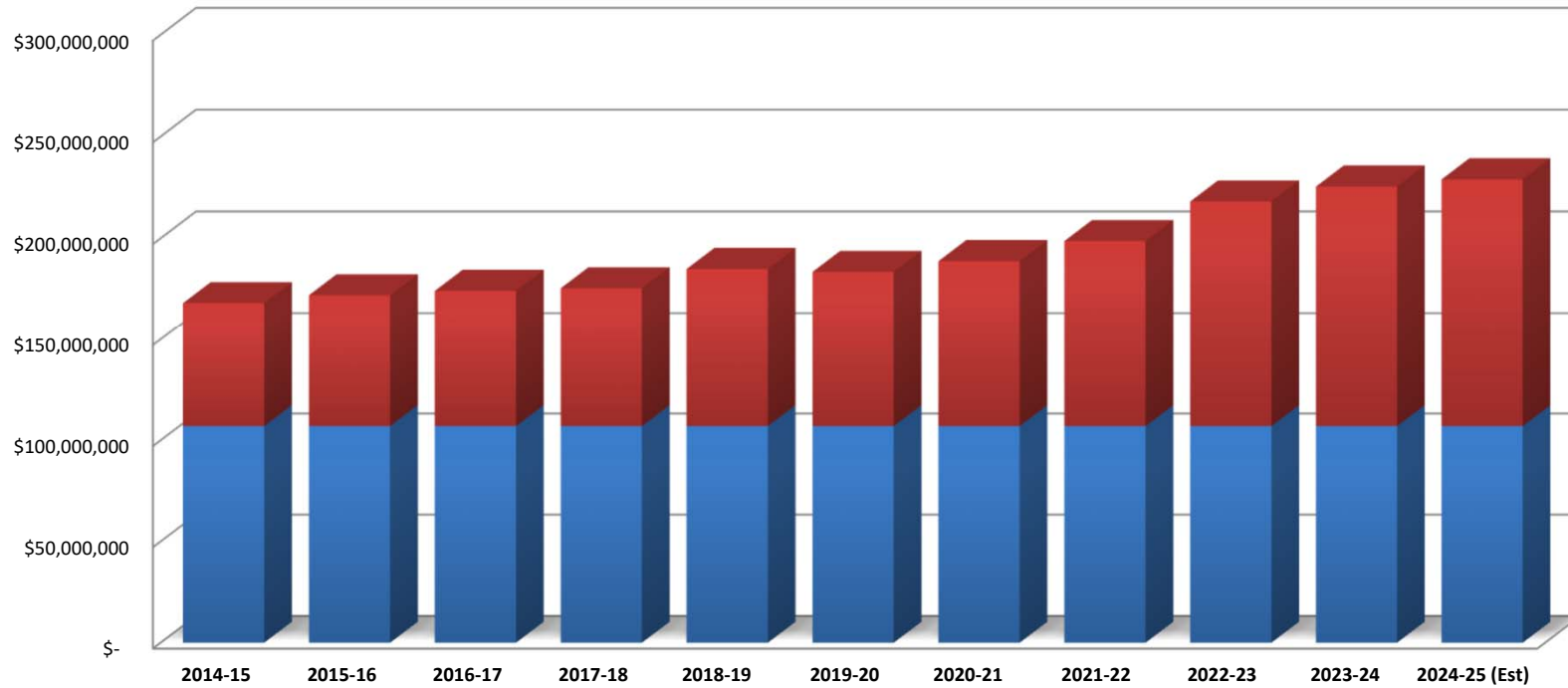
NON-DEPARTMENTAL
FY2024-2025 Proposed Budget

Debt service appropriations provide for the payment of principal and interest on bonds, certificate of participation, notes, and lines of credit. The debt service budget also recognizes the repayment of interfund loans.

Financial Summary of Debt Activities - All Funds

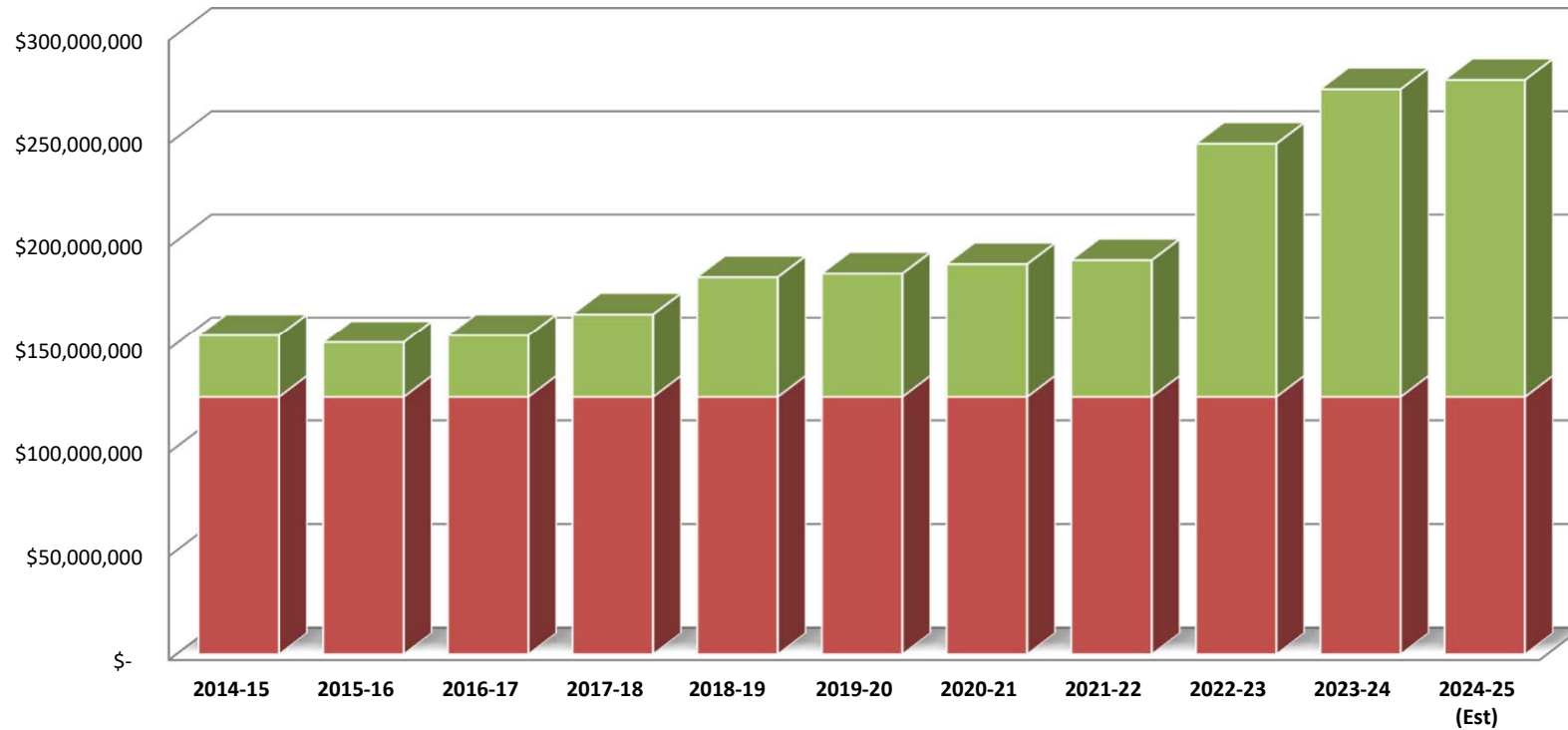
From SEDA Glenwood General Fund		
Franklin Blvd Phase 1 (Loan Principal)	\$ 551,005	
Franklin Blvd Phase 1 (Loan Interest)	10,560	
SEDA 2022 Loan (Principle)	515,700	
SEDA 2022 Loan (Interest)	<u>285,000</u>	
Subtotal		\$ 1,362,265
 From SEDA Downtown General Fund		
Interfund Loan (Principal)	\$ -	
Interfund Loan (Interest)	-	
SEDA 2023 Loan (Principle)	-	
SEDA 2023 Loan (Interest)	-	
Subtotal		\$ -
 Total Debt Activities		 <u><u>\$1,362,265</u></u>

Glenwood URA Assessed Valuation



Glenwood											
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25 (Est)
Taxable Value	168,125,474	172,026,742	174,181,178	175,461,660	184,948,844	183,507,771	188,791,244	198,647,891	218,107,186	225,422,322	228,975,384
Frozen Value	\$ 106,986,910	\$ 106,986,910	\$ 106,986,910	\$ 106,986,910	\$ 106,986,910	\$ 106,986,910	\$ 106,986,910	\$ 106,986,910	\$ 106,986,910	\$ 106,986,910	\$ 106,986,910
Marginal Increase	\$ 61,138,564	\$ 65,039,832	\$ 67,194,268	\$ 68,474,750	\$ 77,961,934	\$ 76,520,861	\$ 81,804,334	\$ 91,660,981	\$ 111,120,276	\$ 118,435,412	\$ 121,988,474
		2.32%	1.25%	0.74%	5.4%	-0.8%	2.9%	5.2%	9.80%	3.35%	1.58%
		6.38%	3.31%	1.91%	13.9%	-1.8%	6.9%	12.0%	21.23%	6.58%	3.00%

Downtown URA Assessed Valuation



Downtown											
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25 (Est)
Taxable Value	\$ 154,040,420	150,670,283	154,005,068	164,419,749	182,544,846	184,257,950	188,830,385	190,763,823	247,147,847	273,569,131	278,049,263
Frozen Value	\$ 124,231,412	\$ 124,231,412	\$ 124,231,412	\$ 124,231,412	\$ 124,231,412	\$ 124,231,412	\$ 124,231,412	\$ 124,231,412	\$ 124,231,412	\$ 124,231,412	\$ 124,231,412
Marginal Increase	\$ 29,809,008	\$ 26,438,871	\$ 29,773,656	\$ 40,188,337	\$ 58,313,434	\$ 60,026,538	\$ 64,598,973	\$ 66,532,411	\$ 122,916,435	\$ 149,337,719	\$ 153,817,851
		-2.19%	2.21%	6.76%	11.02%	0.94%	2.48%	1.02%	29.56%	10.69%	1.64%
		-11.31%	12.61%	34.98%	45.10%	2.94%	7.62%	2.99%	84.75%	21.50%	3.00%

FY25 SEDA Glenwood (Fund 229)
City of Springfield

		FY22	FY23	FY24	FY25	% Change -
Major Object 2	Account Object	Actuals	Actuals	Amended	Proposed	FY24 Amended to FY25 Proposed
4 REVENUES	411111 Current Taxes	(1,187,433)	(1,440,814)	(1,482,494)	(1,500,000)	1%
	411211 Delinquent Taxes	(14,978)	(23,462)	(23,000)	(20,000)	-13%
	411311 Heavy equipment rental tax	(2,402)	(1,016)	(500)	(550)	10%
	433213 Grants and Loans	(1,018)	-	-	-	
	435913 Electric Co-ops In-Lieu-Of-Tax	-	-	(4,000)	(1,000)	-75%
	435915 HACSA Mckenzie Vill. In-Lieu-O	(5,425)	(5,673)	-	(5,000)	
	442100 Lease income	(54,435)	(60,032)	(55,000)	(55,000)	0%
	461001 Interest Income	(3,554)	(8,285)	(1,000)	(15,000)	1400%
	461002 Variance in FMV of Investments	6,685	(11,230)	-	-	
	461003 Unsegregated Tax Interest	322	271	-	-	
	461103 County Assess Interest	(174)	(596)	-	-	
	491302 Bond Proceeds GO	-	(2,250,000)	(2,750,000)	-	-100%
	491308 Proceeds from Commercial Loan	-	-	-	(1,000,000)	
	499999 Beginning Cash Balance	(888,301)	(254,883)	(223,427)	(622,041)	178%
4 REVENUES Total		(2,150,713)	(4,055,719)	(4,539,421)	(3,218,591)	-29%
6 MATERIALS & SERVICES	611008 Contractual Services	63,904	56,104	128,167	120,900	-6%
	611016 Attorney Fees	9,800	1,558	20,000	20,000	0%
	620007 Property management expense	-	3,575	10,000	10,578	6%
	631001 Insurance Premiums	-	-	-	7,644	
	633001 Advertising	2,016	430	4,000	2,500	-38%
	635001 Travel & Meeting Expenses	1,992	100	4,500	3,000	-33%
	636005 Property Taxes	19,646	18,510	38,000	38,000	0%
	636009 Government ethics Comm charges	220	220	240	240	0%
	642002 Utilities	283	726	-	1,500	
	644002 Memberships, Books, Subscrips	-	-	427	250	-41%
	645002 Postage & Shipping Charges	-	-	-	150	
	647009 Program Expense	374	1,694	25,000	25,000	0%
	660017 Property Maintenance	56	11,991	-	-	
	671006 Employee Development	-	228	2,000	3,000	50%
	680020 Internal Contractual Services	57,241	86,548	64,430	69,053	7%
6 MATERIALS & SERVICES Total		155,533	181,685	296,764	301,815	2%

		FY22	FY23	FY24	FY25	% Change -
Major Object 2	Account Object	Actuals	Actuals	Amended	Proposed	FY24 Amended to FY25 Proposed
8 CAPITAL	881001 SEDA Property Purchases	1,014,860	2,842,376	2,157,624	1,250,000	-42%
8 CAPITAL		1,014,860	2,842,376	2,157,624	1,250,000	-42%
9 NON-DEPARTMENTAL	930004 Operating Reserve	-	-	690,393	154,511	-78%
	930115 Loan Reserve	-	-	150,000	150,000	0%
	961091 SEDA Glenwood N/P Princ 2016	260,705	267,581	273,915	115,805	-58%
	961092 SEDA Glenwood N/P Princ 2018	384,335	400,592	417,475	435,200	4%
	961094 SEDA Bond 2022 Glnwd Principal	-	7,777	240,000	515,700	115%
	966091 SEDA Glenwood N/P Int 2016	19,678	11,983	5,660	700	-88%
	966092 SEDA Glenwood N/P Int 2018	60,719	44,462	27,590	9,860	-64%
	966094 SEDA Bond 2022 Glnwd Interest	-	7,241	280,000	285,000	2%
	980101 Bond Sale Expense	-	68,596	-	-	
9 NON-DEPARTMENTAL Total		725,438	808,232	2,085,033	1,666,776	-20%
Grand Total		(254,883)	(223,427)	-	-	

FY25 SEDA Glenwood Capital (Fund 429)
City of Springfield

Major Object 2	Account Object	FY22 Actuals	FY23 Actuals	FY24 Amended	FY25 Proposed	% Change - FY24 Amended to FY25 Proposed
4 REVENUES	499999 Beginning Cash Balance	(60,208)	(58,607)	(58,607)	(58,607)	0%
4 REVENUES Total		(60,208)	(58,607)	(58,607)	(58,607)	0%
8 CAPITAL	800004 Planning Scoping Pre-Design	1,601	-	56,191	56,191	0%
8 CAPITAL		1,601	-	56,191	56,191	0%
9 NON-DEPARTMENTAL	930034 Capital Reserve	-	-	2,416	2,416	0%
9 NON-DEPARTMENTAL Total		-	-	2,416	2,416	0%
Grand Total		(58,607)	(58,607)	-	-	

FY25 SEDA Downtown (Fund 230)
City of Springfield

Major Object 2	Account Object	FY22	FY23	FY24	FY25	% Change -
		Actuals	Actuals	Amended	Proposed	FY24 Amended to FY25 Proposed
4 REVENUES	411111 Current Taxes	(860,412)	(1,593,615)	(1,865,650)	(1,950,000)	5%
	411211 Delinquent Taxes	(11,220)	(17,564)	(20,000)	(15,000)	-25%
	411311 Heavy equipment rental tax	(1,806)	(1,011)	(400)	(1,000)	150%
	421129 Parking Program Permit Revenue	(31,898)	(30,335)	-	-	
	433213 Grants and Loans	(738)	-	-	-	
	435913 Electric Co-ops In-Lieu-Of-Tax	-	-	(483)	(800)	66%
	435915 HACSA Mckenzie Vill. In-Lieu-O	(494)	(483)	-	-	
	442108 Lease Income - Main Street	-	-	(20,000)	-	
	442100 Lease income	(60,509)	(28,471)	-	(7,000)	
	451129 Parking Program Fine Revenue	(13,314)	(21,433)	-	-	
	461001 Interest Income	(767)	(15,255)	(20,000)	(30,000)	50%
	461002 Variance in FMV of Investments	335	(7,943)	-	-	
	461003 Unsegregated Tax Interest	246	239	-	-	
	461103 County Assess Interest	(126)	(673)	-	-	
	461110 SEDA Downtown Loan Interest	(4,500)	(4,851)	(4,500)	(3,000)	
	464010 SEDA Downtown Loan Repayments	-	(5,266)	-	(14,000)	
	481001 Miscellaneous Receipts	(3,565)	(180)	-	-	
	483100 Property Sales	-	(364,500)	-	-	
	492100 Interfund Loan Received	(1,300,000)	-	-	-	
	499999 Beginning Cash Balance	(168,543)	(699,142)	(646,694)	(2,221,907)	244%
4 REVENUES Total		(2,457,311)	(2,790,485)	(2,577,727)	(4,242,707)	65%

Major Object 2	Account Object	FY22	FY23	FY24	FY25	% Change -
		Actuals	Actuals	Amended	Proposed	FY24 Amended to FY25 Proposed
6 MATERIALS & SERVICES	611008 Contractual Services	11,867	28,992	173,000	701,618	306%
	611016 Attorney Fees	6,673	7,989	10,000	20,000	100%
	631001 Insurance Premiums	-	-	-	7,644	
	632001 Telephone, Cellular, Pager	473	494	-	-	
	633001 Advertising	1,097	2,494	4,500	2,500	-44%
	635001 Travel & Meeting Expenses	502	1,260	2,000	3,000	50%
	636005 Property Taxes	3,729	1,810	-	-	
	636009 Government ethics Comm charges	220	220	125	240	92%
	642002 Utilities	19,886	26,009	25,000	28,000	
	644002 Memberships, Books, Subscrips	-	-	427	-	-100%
	645002 Postage & Shipping Charges	-	-	500	250	
	645003 Office & Computer Supplies	-	351	-	150	
	647009 Program Expense	9,937	6,186	100,000	225,000	125%
	647012 Claims Expense	-	350	-	-	
	650129 Parking Program Expenditures	130,707	130,883	-	-	
	650170 Blue McKenzie Project	1,033,595	464,347	-	-	
	660017 Property Maintenance	7,124	9,472	-	-	
	671006 Employee Development	1,225	2,914	2,000	3,000	50%
	680020 Internal Contractual Services	128,967	134,841	122,440	123,712	1%
6 MATERIALS & SERVICES Total		1,355,999	818,611	439,992	1,115,114	153%
8 CAPITAL	800007 Property Acquisition	-	-	550,000	-	-100%
8 CAPITAL		-	-	550,000	-	-100%
9 NON-DEPARTMENTAL	930004 Operating Reserve	-	-	1,587,735	3,127,593	97%
	965002 SEDA Interfund Loan Principal	400,000	1,300,000	-	-	
	965003 SEDA Interfund Loan Interest	2,169	25,180	-	-	
9 NON-DEPARTMENTAL Total		402,169	1,325,180	1,587,735	3,127,593	97%
Grand Total		(699,142)	(646,694)	-	-	