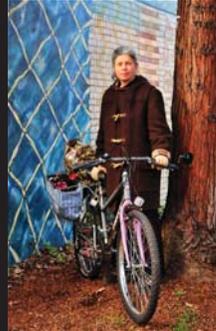


City of Springfield, Oregon



Comprehensive Annual Financial Report Fiscal Year 2009/2010



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CITY OF SPRINGFIELD, OREGON

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

Fiscal Year Ended June 30, 2010

Prepared by:

Finance Department
Accounting Division

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City of Springfield, Oregon

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Year Ended June 30, 2010

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Introductory Section

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FINANCE DEPARTMENT
ACCOUNTING / REPORTING
ACCOUNTS RECEIVABLE / PAYABLE
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PAYROLL
PURCHASING

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December 3, 2010

To the Citizens of Springfield, Oregon:

Local ordinances and state statutes require that the City of Springfield issue a report on its financial position and activity within six months of the close of each fiscal year. In addition, this report must be audited in accordance with auditing standards generally accepted in the United States of America by an independent firm of certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the City of Springfield for the fiscal year ended June 30, 2010.

This report consists of management's representations of the City's finances. Consequently, responsibility for the accuracy of the data and for the completeness and fairness of the presentation, including all disclosures, rests with management. To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the City's financial statements in conformity with Generally Accepted Accounting Principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls is designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City of Springfield's financial statements have been audited by Grove, Mueller & Swank, P.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Springfield for the fiscal year ended June 30, 2010, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the City of Springfield's financial statements for the fiscal year ended June 30, 2010, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

In addition to meeting the requirements set forth above, the independent audit also was designed to meet the special needs of federal grantor agencies as provided for in the Federal Single Audit

Act and the Office of Management and Budget's (OMB) Circular A-133. These standards require that the independent auditor report not only on the fair presentation of the basic financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. The results of the independent audit for the fiscal year ended June 30, 2010, indicated no instances of material weaknesses in the internal control structure nor significant violations of applicable laws and regulations. The independent auditor's reports related specifically to the Single Audit and OMB Circular A-133 are included in the Government Auditing Standards Section.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Springfield's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

The City of Springfield was incorporated on February 25, 1885. The City has a council-manager form of government. The six-member City Council sets overall city policy and goals. The City Council also makes laws, or ordinances, which govern the City. Councilors are nominated from one of six wards and are elected at large for four-year staggered terms. The Mayor, elected at large to a four-year term, is the chief elected officer of the City and is responsible for providing political and policy leadership for the community. The Mayor has no executive power, but presides at City Council meetings and serves as the ceremonial head of the City.

Home to approximately 58,575 people, Springfield is bordered north and south by the McKenzie and Willamette Rivers, covering approximately 15 square miles in Lane County. The Springfield community has rich cultural assets like the Springfield Museum and Historic Interpretive Center, Washburne Historic District, Springfield Railroad Depot, Oregon Trail Mural, and Dorris Ranch Living History Farm.

The City provides a full range of municipal services. These services include police, fire, emergency medical services, municipal court, community planning and development, library, local sanitary system collection, regional sanitary administrative services, stormwater management, general public works, central service administration, and other functions associated with a full-service City.

For financial reporting purposes, the City includes all funds of the City subject to appropriation by the City Council. In addition, the City includes all governmental organizations and activities for which the City Council is financially accountable. Therefore, the financial statements of the Urban Renewal Agency of the City of Springfield, although legally separate, have been blended with those of the City by including them in the appropriate statements and schedules in this report. The City performs all administrative duties for the legally separate Metropolitan Wastewater Management Commission. It would be misleading to omit information about this

entity from the financial statements and so it is included as a discretely presented component unit. Other potential component units have been evaluated and determined not to be component units of the City according to the criteria provided by the Governmental Accounting Standards Board.

For financial planning and control, the City prepares and adopts an annual budget in accordance with Oregon law. The law establishes standard procedures for preparing, presenting and administering the budget. It requires citizen involvement in the preparation of the budget and public disclosure of the budget before final adoption. The activities of all the funds of the City (except the Agency Fund, which accounts only for non-budgeted pass-through monies) are included in the annual budget, as required by state law. The City prepares its budget, as allowed under Oregon law, using the modified accrual basis method of accounting. The legally adopted budget is presented at the departmental level for current expenditures, with separate appropriations established for capital projects, debt service, inter-fund transfers, miscellaneous fiscal transactions, statutory payments, contingencies, unappropriated fund balances and reserves.

Under the changes made by Measure 50, Oregon's municipalities now levy their annual property taxes on a partial rate-based levy system. Springfield has been assigned a permanent tax rate of \$4.7403 per thousand dollars of assessed valuation for its annual property tax operating levy. This amount can be temporarily overridden through the use of voter-approved serial levies. In November 2006, Springfield voters renewed a special purpose four-year property tax levy for fire services at a rate of \$.40 per thousand. In the same election, voters approved a second 5-year \$1.09 per thousand to fund police and municipal court services and operation costs for a city jail. Subsequently in November 2010, Springfield voters re-authorized the levy for fire services at a rate of \$0.36 per thousand for five-years beginning July 1, 2011. Springfield still has the authority to levy an additional dollar value property tax levy for the retirement of its voter-approved general obligation bond debt. For the fiscal year ended June 30, 2010, the amount of the tax levy for general obligation bonded debt was \$0.95 per thousand.

Local Economy

Springfield is located in the southern Willamette Valley along Interstate 5. Springfield is Oregon's ninth largest city and the second largest city in Lane County. Springfield is located immediately east of Eugene and separated only by Interstate 5.

The Lane County unemployment rate decreased during the year from a seasonally adjusted 12.1% in July of 2009 to 10.6% in June 2010. In July 2010, Lane County's unemployment rate was just above the statewide figure of 10.5% and above the United States rate of 9.5%. Lane County's non-farm not-seasonally-adjusted employment in June 2010 was 163,655 compared to 161,416 the previous year, an annualized gain of 1.4 percent.

Over the past year, most sectors of the local economy have had relatively small changes: June-to-June in manufacturing all sectors held steady; Construction (-200); Wholesale Trade (-100); Accommodation and Food Services (no change); Professional & Business Services (+400);

Health Care (+200); Retail Trade (+100); and Government (+300). While not at historical 'normal' levels, Single Family Residential construction was up over 50% from FY08-09 to FY09-10 while average unit value was down about 6.8% from the previous fiscal year.

Some of the more significant development events, excluding many new housing subdivision projects, of the past year were:

- **PeaceHealth** has completed work on its new **Nurse Midwifery Birth Center** for expecting mothers wanting a home-like setting, but with ready access to the state-of-the-art medical services offered by **PeaceHealth Hospital at RiverBend**. The construction on the \$1.2 million facility was completed for Mother's Day 2010 and expanded a Gateway residence to include two birthing suites.
- **Gateway Hospitality, LLC** of Corvallis is continuing construction on a \$9.7 million **Hilton Garden Inn**, a 5-story, full service hotel with approximately 152 rooms northwest of the Beltline-Gateway intersection. The hotel ground floor will include a swimming pool, restaurant, lounges, and 5 meeting rooms that replace a 90-room hotel built in the 1960s.
- **Sycan B** added the **Travel Lane County Adventure Center** to its growing commercial center that is anchored by Best Buy in the Gateway area. The new 5,000 square-foot visitors' center was completed in the fall of 2009 at a cost of about \$450,000. Three employees provide visitors and convention goers answers to their travel questions, and provide an important marketing effort to reach travelers from Interstate 5 stopping in North Springfield. Knowledgeable staff provides marketing materials to tourists so they lengthen their stay in Lane County, link them to additional activities and spending opportunities throughout Lane County, and sell Oregon-made products and goods. To date, TLC Adventure Center visitors are increasing their stays in the area and seeing more local attractions than before.
- **Mookie's Restaurant** opened as the first of several support services expected in the **Hawes Financial Center** on International Way with a 2,200 square-foot facility seating over 70 diners. The new operation relocated the long-popular restaurant from its original location from Springfield's central Mohawk area to the International Way area. The Hawes facilities also include additional supportive activities for the Hawes employees and others workers from nearby firms in the International Way area (such as small restaurants, space for small meetings, coffee shop, ATM, etc.).
- **Yogi Tea**, formerly part of Eugene based organic cereal and tea maker Golden Temple, invested \$2 million in an expansion of its new Yogi Tea tea-packing plant in Springfield's Gateway area industrial park. The 30,000 square foot facility allowed the firm to consolidate tea-related operations (like storage, packaging, and shipping) and focus on its brand expanding world-wide.
- **Turtle Mountain, LLC** and **McKay Commercial** have submitted plans for modifying a 7,500 square-foot building leased by Turtle Mountain for a new truck dock, new

refrigeration equipment and other improvements to expand its manufacturing of dairy-free frozen treats at its Shelley Street facilities.

- **Springfield Dialysis, LLC** completed construction on its \$2 million medical office building on Q Street to allow **Fresenius Medical Care** to provide dialysis services to patients needing out-of-hospital treatment. The clinic, on 1.2 acres, operates with 15-18 staff (including doctors, nurses, technicians, dieticians, etc.) with tenant build-out within the 10,300 square foot building.
- **Oregon Department of Transportation**; Springfield-based **Hamilton Construction**; and **Cameron McCarthy Gilbert & Scheibe** submitted plans to construct Phase II of the Interstate 5 Willamette River Bridge replacement in essentially the same location as the original I-5 Bridge across the Willamette River that was demolished several years ago and replaced with a \$38 million temporary bridge. The new arched-below-deck six-lane bridge and the related improvements will cost approximately \$175 million and is expected to be completed in 2013. In addition to extensive improvements to the bridge and highway sections there will be extensive habitat restoration, a new bicycle viaduct connecting the Eugene and Springfield bikeways, and storm water management improvements.
- **Brethren Community Services**, long-term lessee **Afiya Apartments, Inc.** and **ShelterCare, Inc.** has begun more than \$3 million in construction that will expand low-income housing in Springfield Downtown by 16 units for low-income homeless and the chronically mentally ill. The five-story mixed-use Afiya expansion will include four floors of residential over a community center coupled with 4,000 square foot retail area to help create transitional work opportunities for residents in a supportive environment.
- The **Springfield Justice Center**, a \$22 million, three-story combined courts & police facility, with standard steel construction was completed and occupied several months ahead of schedule allowing efficient relocation of the Police and Municipal Court activities. With construction complete, the companion 100-bed municipal jail facility underwent its ‘operational shakedown’ after hiring and training jail personnel. Opened in early 2010, the jail facility, for misdemeanor offenders, has been operating at about 70% occupancy since opening.
- The **Armed Forces Reserve Center (AFRC)**, located on about 20 acres off Pierce Parkway, was completed, occupied, and dedicated in spring 2010. The 145,000 square-foot building and an 11,000 square foot storage building provides readiness facilities for the Army, Navy and Marines recently deployed to Iraq and Afghanistan. The facility also provides office and meeting space, parking, security, and secure public access to offices of the region’s US Forest Service and federal Bureau of Land Management (BLM). All agencies have co-located from outdated individual facilities each organization had previously in Eugene. The new facility includes jointly used public parking, public reception, and security services as well as secure parking for every-day staff of the building and those variable numbers of armed forces personnel training or readying for deployment as well as parking for the range of federal vehicles on the 18-

acre site. When not used by staff and personnel, the facilities are open for booking by the public for events and meetings. To make the joint operations feasible, the City of Springfield financed construction of a portion of the facilities, leases that space to BLM, and after ten years will transfer City ownership to the Oregon Military Department.

- The **Springfield School District** completed not only construction of two new replacement schools in east and mid-Springfield, but also the expansion of its **Academy of Arts and Academics (A3)** in Downtown to meet increased demand from students to be in this high school's integrated arts and academic curriculum. A3 construction was completed and facilities outfitted with new classroom equipment for the start of the fall 2009 school year.
- The **Jerry's Home Improvement Center** also expanded and relocated its lumber and contractors' warehouse to a new larger, enclosed facility built in the former K-Mart parking lot immediately adjacent its 140,000 retail operations. Together the changes and additions are valued at \$1.7 million. Neighboring property owner **Olympic Spring, LLC** completed extensive building and site modifications to the former K-Mart building in mid-Springfield to allow additional indoor storage for not only expanded Jerry's operations, but also the new retail outlet for **Wilco**, a farm-and-ranch supply store. Wilco's retail operations occupy 38,000 square feet of the 68,000 square-foot building.
- **A Storage Place** located in **Pierce Parkway Industrial Park** has completed construction of a 100,000 square foot storage facility that include 5 warehouses, 4 mini-storage buildings, and a manager's office/residence.
- The Kit and Karen **Chan Family** have nearly finished an 11,000 square foot warehouse/retail commercial space at 18th and Main Street on a former auto dealership property. The facility has up to 10 units for lease individually or in combinations on the long-vacant .7-acre site.

Long-term Financial Planning

Continued slowdowns in the national, state and regional economic recoveries have had an impact on the revenue forecasts for the City as several major resources continue to under-realize the City's budgeted estimates. In particular, for the past two years of the recession, this has negatively impacted property taxes, fuel taxes and fees associated with building and development activities. The City implemented a major response during FY09 and early in FY10 by identifying and eliminating the funding for 26 positions and administering caps on material & service spending. Financial planning during FY10 for the subsequent year anticipated a bottoming out of the recession with a chance of modest recovery, but as FY11 begins, the major economic indicators relied upon by the City do not appear to rise to these projections. As FY11 begins, falling housing prices continue to generate lower expected property tax revenues and limit the ability of the overall housing and timber markets to experience much recovery. This has prompted the City to look at mid-year reductions, particularly in the General Fund and Street Fund, that will equal the lowered revenue expectations.

The General Fund still meets all Council adopted policies for maintaining adequate contingency and working capital.

Public Safety Services:

In February of 2010, the City opened its newly constructed 100-bed municipal jail. This facility, with funding authorized by a November 1994 general obligation bond election, was constructed and connected as a single facility to the new Springfield Justice Center. The Springfield Justice Center was constructed from the same general obligation bond proceeds and opened in the summer of 2008. The Council's goal in seeking voter support for a municipal jail was to reduce overall crime statistics in our community while helping to provide a feeling of safety and security to our residents. As of to date, with only a partial year of operation, there is not yet available a source of reliable statistics.

In a subsequent event, at the November 2010 election, the City asked voters to renew an existing special operating levy for additional fire services that was set to expire on June 30, 2011. This levy, authorized since FY04, allows the City to operate a fifth full-time fire engine. This fifth engine is critical to the overall fire service by providing the additional staffing required to meet service response times identified in the municipal code.

The City's Ambulance Fund, an enterprise fund, continues experiencing financial stress as its primary revenue sources have not kept pace with expenses. Reductions by the federal government in payments to providers of ambulance service for Medicare and Medicaid patients have placed providers of ambulance service in the position of subsidizing this major federal program at the local level. The City has worked towards increasing locally controlled revenue sources for the Ambulance Fund by aggressively recruiting additional clients for its ambulance billing service, increasing the local market share for its FireMed program, and increasing local rates. The fund has been stabilized over the past two years, but has still not returned to a self supported enterprise fund as of the end of FY10.

The Cities of Springfield and Eugene are currently studying the feasibility of merging some or all of the fire and ambulance services for the two communities. In a partial step during calendar year 2010, the two cities are sharing certain key administrative positions to study the ability of the two cities to adjust policies and practices into a single operation. Currently the primary shared positions are that of the Fire Chief, Fire Marshal, and Battalion Chief for Training. The current study will continue into calendar year 2011, with the two City Council's scheduled to discuss continuing the merger at that time.

The City of Springfield's Capital Improvement Program (CIP) is a five-year Community Reinvestment Plan which describes the funding and construction of City public facilities. The Council annually approves a list of public projects, such as transportation and streets, wastewater, stormwater, and buildings and property that are tentatively funded for construction in the next five years. These projects are aimed at improving neighborhoods, providing for economic growth, improving traffic safety, and maintaining the existing City infrastructure and facilities. Some of the major projects in each of these program areas include the following:

Transportation and Streets:

- ◆ As a result of lost revenues from Lane County, insufficient revenues from state and local fuel taxes, and increasing costs, the funding for this program has been significantly reduced in FY10 and is again being reduced in FY11. The FY10 budget was used for street seal and overlay projects on only arterial and collector streets throughout the City. Projections for the next five years show continued insufficient revenues to fund the program's needs, which will result in an increasing backlog of streets needing repair and preservation. One additional revenue source that is being programmed beginning in FY11 is an increase in the state fuel tax that will have shares prorated to local cities and counties. Effective in January 2011, with revenues being realized a couple of months later, the City will expect to receive an additional \$150,000 during FY11.
- ◆ The Gateway/Beltline intersection has been identified as needing major transportation improvements, including the construction of a two-phase project. Phase 1 includes design and construction of an expanded intersection along with the purchase of right-of-way. Construction of Phase 1 will begin in 2010 as part of an ODOT project to improve the I-5/Beltline Interchange. Phase 2 will be constructed in the future and will include construction of a one-way couplet. The project is needed for improving the level of service at the intersection and for maintaining proper function of the intersection in relationship to the I-5/Beltline Interchange. Current project estimates are \$10 million for Phase 1 and \$20 million for Phase 2.
- ◆ The City was unsuccessful in its application of a \$49.5 million TIGER grant for design, right-of-way acquisition, and construction of a multi-way boulevard on Franklin Boulevard through Glenwood. This project is located in the Glenwood Urban Renewal District. Work will continue on this Council high priority project by completing all necessary environmental studies and immediate infrastructure necessary to encourage future development.

Wastewater:

- ◆ In 2008, the City adopted its *Wastewater Master Plan*. This plan identified additional wastewater system needs to address, in part, excessive infiltration and inflow. The WWFMP is a regional plan adopted in 2001 that identifies priority areas for rehabilitating wastewater pipes to reduce infiltration and inflow. The completion of the rehabilitation projects on the local waste water collection systems that are identified in the two mentioned plans will reduce the cost of transporting the effluent through pipes as well as the treatment costs at the plant.
- ◆ In March 2009, the City sold \$22.8 million in revenue bonds to fund wastewater system projects that would provide both improvements to the existing system as well as increased capacity for growth. During this past year and as a result of the current economy, the City has determined that the emphasis for the wastewater capital

expenditures should be focused more on improvements to the existing system and are concentrating on the projects identified in the Wet Weather Flow Management Plan.

- ◆ The City is currently considering another revenue bond sale in FY13 to address some or all of the following projects: Basin 22 – \$6.2 million; 10th & N parallel trunk – \$3.9 million; 58th Street By-pass sewer – \$2.2 million; 7th & 8th sewer main replacement - \$0.5 million; Main St. sewer main improvements – \$2.1 million; and Nugget Way lift station upgrade – \$1.4 million.

Stormwater:

- ◆ The City’s master plan for stormwater improvements are both driven by federal and state clean water mandates and development growth within the City. Completion of the Stormwater Facilities Master Plan has allowed the City to proceed with securing funding for implementation of necessary improvements to the existing system to meet federal requirements and to provide additional capacity to the system. In the spring of 2010, staff began planning for a \$10 million revenue bond sale for stormwater improvements. This sale was completed in October 2010 and many of the projects are currently underway.
- ◆ Drainage improvements for the Springfield Mill Race are underway and are expected to continue for several years. At completion, the project will improve water quality and stabilize year round flows, restoring the aquatic ecosystem from Clearwater Park to the 7th Street Bridge. The entire project is anticipated to cost about \$9 million, with \$5 million coming from a federal grant and the remaining balance coming from the City in donated land, in-kind services, and additional funding. This project not only re-opens an historic open waterway through Springfield, but helps the City meet its obligation for clean water through natural filtration instead of treatment.

Major Initiatives

The City Council goals for this year, along with some of the more significant activities and projects addressing those goals, are as follows:

To Offer Financially Responsible and Stable Government Services

- There is adequate land supply to meet development needs
- Infrastructure enterprise funds meet operating and capital requirements
- New information technology infrastructure meets expectations
- Enhancements and customizations to existing applications will meet customer expectations

To Encourage Community and Economic Development Revitalization

- There is growth in the level of Glenwood Urban Renewal investment

- There is growth in the level of Downtown Urban Renewal investment
- Room tax recipients are meeting their set outcome measure
- The infrastructure needed for growth is identified and planned
- Target areas are planned and zoned for redevelopment
- Opportunities for affordable and decent housing are increased

To Effectively Create a Positive Environment That Values Diversity and Encourages Inclusion

- City supports and encourages the participation of disadvantage, minority-owned, or women-owned businesses in the public contracting process for public improvements
- City supports and encourages inclusion in advertisements for open positions, procurement and budgetary objectives
- Effective and appropriate language services are provided while at the Springfield Municipal Court.
- Percent of qualified applicants who meet city's workforce diversity

To Enhance Public Safety

- High priority calls are dispatched within 60 seconds of receipt
- Medium priority calls are dispatched within 5 minutes of receipt
- Low priority calls are dispatched within 10 minutes of receipt
- Crime rate for property crimes is decreasing
- Emergency ambulance responses are within 8 minutes
- Fire responses are within 5 minutes

To Maintain and Improve Infrastructure and Facilities

- All planned infrastructure preservation and maintenance is performed
- Infrastructure systems are in fair or better condition
- Infrastructure systems meet regulatory performance requirements
- Capital projects are constructed to meet expanding needs

To Preserve the Hometown Feel, Livability and Environmental Quality

- Student success and community literacy is supported library
- Access to library services and collections is improved
- Trash is reduced and community recycling is increased
- Drainage ways are improved and enhanced
- Wastewater infrastructure systems meet regulatory performance
- Revitalization of low-income neighborhoods is supported
- Citizen requests and inquiries are given timely attention
- Residents perception of Springfield is positive

Awards and Acknowledgements

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2009. This was the twenty-ninth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of the Comprehensive Annual Financial Report on a timely basis was made possible by the dedicated service of the entire staff of the Finance Department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report. We also want to acknowledge the cooperation and assistance of other City staff who contributed to the information required for a fair presentation of the City's financial operations.

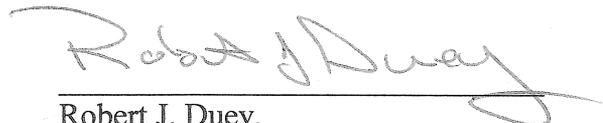
In closing, without the leadership and support of the Mayor and City Council, preparation of this report would not have been possible.

Respectfully submitted,

CITY OF SPRINGFIELD, OREGON



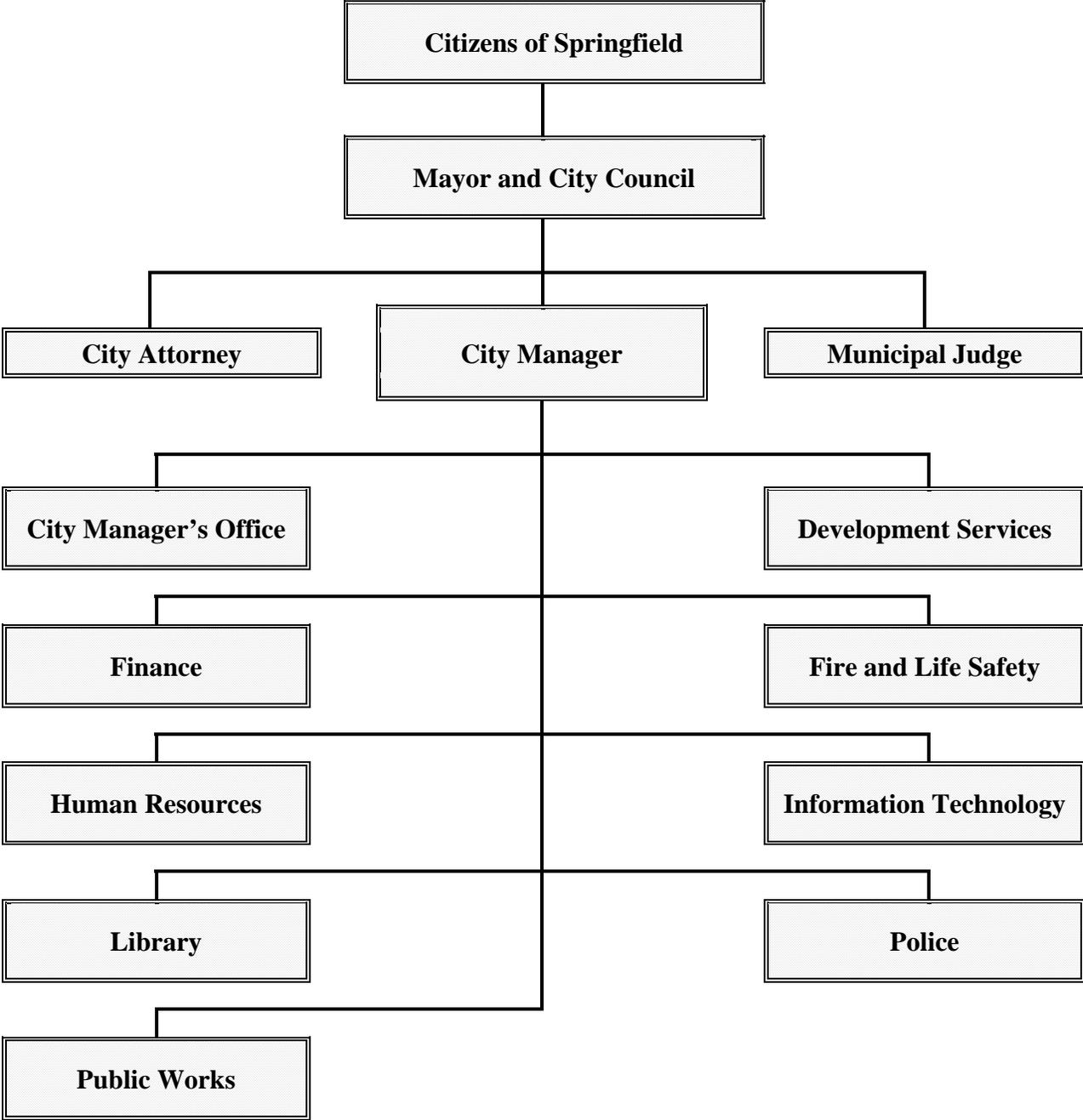
Gino Grimaldi,
City Manager



Robert J. Duey,
Finance Director

CITY OF SPRINGFIELD

Organization Chart



City of Springfield, Oregon

Principal City Officials June 30, 2010

Elected Officials

Mayor

Sidney W. Leiken
6856 Holly Street
Springfield, OR 97478

Term Expiration

December 31, 2012

Council Members

Christine Lundberg
2031 2nd Street
Springfield, OR 97477

Ward 1

December 31, 2010

Hillary Wylie
339 S "E" Street
Springfield, OR 97477

Ward 2

December 31, 2010

Terri Leezer
555 16th Street
Springfield, OR 97477

Ward 3

December 31, 2012

David Ralston
2114 "L" Street
Springfield, OR 97477

Ward 4

December 31, 2012

Fred Simmons
312 S 52nd Place
Springfield, OR 97477

Ward 5

December 31, 2010

Joe Pishioneri
961 S 70th Street
Springfield, OR 97478

Ward 6

December 31, 2012

Administrative Officials

Gino Grimaldi
Jeff Towery
Robert J. Duey

City Manager
Assistant City Manager
Finance Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Springfield
Oregon

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director