

Other Supplementary Information

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**Nonmajor Governmental Funds
Combining Statements**

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City of Springfield, Oregon

NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET

June 30, 2008

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and investments	\$ 3,616,989	\$ 7,087,237	\$ 1,693,294	\$ 12,397,520
Receivables:				
Taxes	409,427	-	211,665	621,092
Accounts	1,735,915	91,288	-	1,827,203
Assessments and liens	-	10,710	28,077	38,787
Accrued interest	33,895	57,691	20,384	111,970
Mortgage notes	12,409	-	-	12,409
Grants	157,364	-	-	157,364
Inventory	88,315	-	-	88,315
Prepaid items	206	-	-	206
Deposits	144,710	-	-	144,710
	<u>6,199,230</u>	<u>7,246,926</u>	<u>1,953,420</u>	<u>15,399,576</u>
Total assets	<u>\$ 6,199,230</u>	<u>\$ 7,246,926</u>	<u>\$ 1,953,420</u>	<u>\$ 15,399,576</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 866,676	\$ 32,966	\$ -	\$ 899,642
Accrued payroll and other liabilities	257,915	2,062	503	260,480
Deferred revenue	602,410	27,549	233,995	863,954
Due to other fund	352,730	-	-	352,730
	<u>2,079,731</u>	<u>62,577</u>	<u>234,498</u>	<u>2,376,806</u>
Total liabilities	<u>2,079,731</u>	<u>62,577</u>	<u>234,498</u>	<u>2,376,806</u>
Fund Balances:				
Reserved for:				
Inventory	88,315	-	-	88,315
Bicycle Trails	68,324	-	-	68,324
Library	44,630	-	-	44,630
Deposits	144,710	-	-	144,710
Transportation	773,934	5,481,795	-	6,255,729
Unreserved	2,999,586	1,702,554	1,718,922	6,421,062
	<u>4,119,499</u>	<u>7,184,349</u>	<u>1,718,922</u>	<u>13,022,770</u>
Total fund balances	<u>4,119,499</u>	<u>7,184,349</u>	<u>1,718,922</u>	<u>13,022,770</u>
Total liabilities and fund balances	<u>\$ 6,199,230</u>	<u>\$ 7,246,926</u>	<u>\$ 1,953,420</u>	<u>\$ 15,399,576</u>

City of Springfield, Oregon

NONMAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year ended June 30, 2008

	Special Revenue Funds	Capital Project Funds	Debt Service Funds	Total Nonmajor Governmental Funds
Revenues:				
Taxes	\$ 3,980,855	\$ -	\$ 3,313,168	\$ 7,294,023
Special assessments	-	16,764	21,247	38,011
Use of money and property	221,055	396,686	145,277	763,018
Charges for services	3,424,074	713,611	-	4,137,685
Licenses, permits and fees	180,997	-	-	180,997
Miscellaneous receipts	84,775	65,024	-	149,799
Intergovernmental revenues	2,815,496	-	-	2,815,496
Total revenues	10,707,252	1,192,085	3,479,692	15,379,029
Expenditures:				
Current operating:				
General government	596,287	70,122	18,175	684,584
Fire	1,258,490	-	-	1,258,490
Police	2,102,429	-	-	2,102,429
Library	78,658	-	-	78,658
Public works	5,292,371	272,577	-	5,564,948
Development services	2,336,285	-	-	2,336,285
Capital projects	-	3,283,633	-	3,283,633
Debt service				
Principal	-	-	1,732,030	1,732,030
Interest	-	-	1,572,382	1,572,382
Total expenditures	11,664,520	3,626,332	3,322,587	18,613,439
Excess of revenues over (under) expenditures	(957,268)	(2,434,247)	157,105	(3,234,410)
Other financing sources (uses)				
Interfund loan proceeds and repayments	50,000	-	-	50,000
Transfers in	41,607	603,609	99,860	745,076
Transfers out	(1,099,458)	(38,549)	(574,937)	(1,712,944)
Total other financing sources (uses)	(1,007,851)	565,060	(475,077)	(917,868)
Net change in fund balances	(1,965,119)	(1,869,187)	(317,972)	(4,152,278)
Fund balance, beginning of year	6,065,723	9,053,536	2,036,894	17,156,153
Change in reserve for inventory	18,895	-	-	18,895
Fund balance, end of year	\$ 4,119,499	\$ 7,184,349	\$ 1,718,922	\$ 13,022,770

Special Revenue Funds

Combining statements for all individual non major special revenue funds are reported here. The combined totals are reported in the combining non major governmental fund statements. Fund statements for major special revenue funds are reported in the basic financial statements.

Schedules of revenues, expenses, and changes in fund balance – budget and actual are presented here for each individual non major special revenue fund. Budget and actual comparisons for major special revenue funds are reported as required supplementary information.

The Street Fund is a consolidated fund consisting of the Street Fund, the Transportation Capital Fund, the SDC Transportation Improvement Fund and the SDC Transportation Reimbursement Fund. The separate budget and actual comparisons for the four funds are presented in this section, as well as combining statements.

Major Special Revenue Funds:

Housing and Community Development Fund – This fund accounts for the receipt and expenditure of monies received from the United States Government under the Community Development Block Grant Program.

Non-major Special Revenue Funds:

Street Fund – This fund accounts for revenues from state gasoline taxes apportioned from the State of Oregon and expenditures as specified under Article IX, Section 3 of the Constitution of the State of Oregon.

Jail Operations Fund – This fund accounts for revenues and expenditures associated with the operations of the Springfield Jail.

Special Revenue Fund – This fund accounts for the receipt of hotel and motel taxes dedicated to the University of Oregon Hayward Field renovation, the 911 tax collected to provide an emergency communications system, and the receipt and expenditure of grant monies from various state and federal government agencies.

Transient Room Tax Fund – This fund accounts for revenues from hotel and motel taxes and expenditures related and restricted to the economic development of the area.

River Bend Fund – This fund accounts for revenues from the developer and expenditures related to the planning and building activities for the construction of a major hospital.

Building Code Fund – This fund accounts for the dedicated revenues generated in providing building permit and inspection services.

SEDA Glenwood General Fund – This fund accounts for the general fund of the Springfield Economic Development Agency.

Fire Local Option Levy – This fund accounts for revenue received from a 4-year Fire Local Option Levy to restore staffing to Fire Station #3.

Police Local Option Levy – This fund accounts for revenue received from a 4-year Police Local Option Levy to enhance public safety services by adding staff to the Police and Court Departments.

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City of Springfield, Oregon

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

June 30, 2008

	Street	Special Revenue	Transient Room Tax	Building	Glenwood General	Fire Levy	Police Levy	Jail Operations	RiverBend	Total
ASSETS										
Cash and investments	\$ 666,186	\$ 3,993	\$ 126,019	\$ 1,993,351	\$ 49,846	\$ 437,983	\$ 221,604	\$ 118,007	\$ -	\$ 3,616,989
Receivables:										
Taxes	290,706	-	-	-	11,207	63,971	43,543	-	-	409,427
Accounts	489,241	-	69,349	709,837	-	-	-	-	467,488	1,735,915
Accrued interest	6,607	-	1,367	13,399	380	3,448	8,153	541	-	33,895
Mortgage notes	-	12,409	-	-	-	-	-	-	-	12,409
Grants	61,279	96,085	-	-	-	-	-	-	-	157,364
Inventory	88,315	-	-	-	-	-	-	-	-	88,315
Prepaid items	-	-	-	-	-	206	-	-	-	206
Deposits	-	144,710	-	-	-	-	-	-	-	144,710
Total assets	\$ <u>1,602,334</u>	\$ <u>257,197</u>	\$ <u>196,735</u>	\$ <u>2,716,587</u>	\$ <u>61,433</u>	\$ <u>505,608</u>	\$ <u>273,300</u>	\$ <u>118,548</u>	\$ <u>467,488</u>	\$ <u>6,199,230</u>
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts payable	\$ 65,851	\$ 8,688	\$ 9,527	\$ 661,271	\$ 4,604	\$ 3,542	\$ 134	\$ -	\$ 113,059	\$ 866,676
Accrued payroll and other liabilities	129,495	6,555	5,284	30,150	-	28,399	56,333	-	1,699	257,915
Deferred revenue	476,415	12,409	-	-	10,629	61,163	41,794	-	-	602,410
Due to other funds	-	-	-	-	-	-	-	-	352,730	352,730
Total liabilities	<u>671,761</u>	<u>27,652</u>	<u>14,811</u>	<u>691,421</u>	<u>15,233</u>	<u>93,104</u>	<u>98,261</u>	<u>-</u>	<u>467,488</u>	<u>2,079,731</u>
Fund balances:										
Reserved for:										
Inventory	88,315	-	-	-	-	-	-	-	-	88,315
Bicycle Trails	68,324	-	-	-	-	-	-	-	-	68,324
Library	-	44,630	-	-	-	-	-	-	-	44,630
Deposits	-	144,710	-	-	-	-	-	-	-	144,710
Unreserved	<u>773,934</u>	<u>40,205</u>	<u>181,924</u>	<u>2,025,166</u>	<u>46,200</u>	<u>412,504</u>	<u>175,039</u>	<u>118,548</u>	<u>-</u>	<u>3,773,520</u>
Total fund balances	<u>930,573</u>	<u>229,545</u>	<u>181,924</u>	<u>2,025,166</u>	<u>46,200</u>	<u>412,504</u>	<u>175,039</u>	<u>118,548</u>	<u>-</u>	<u>4,119,499</u>
Total liabilities and fund balances	\$ <u>1,602,334</u>	\$ <u>257,197</u>	\$ <u>196,735</u>	\$ <u>2,716,587</u>	\$ <u>61,433</u>	\$ <u>505,608</u>	\$ <u>273,300</u>	\$ <u>118,548</u>	\$ <u>467,488</u>	\$ <u>6,199,230</u>

City of Springfield, Oregon

Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

June 30, 2008

	Street	Special Revenue	Transient Room Tax	Building	Glenwood General	Fire Levy	Police Levy	Jail Operations	RiverBend	Total
Revenues:										
Taxes	\$ 1,067,037	\$ 461,653	\$ 768,767	\$ -	\$ 337,274	\$ 1,312,001	\$ 34,123	\$ -	\$ -	\$ 3,980,855
Use of money and property	43,413	-	9,821	92,563	2,809	21,662	46,703	4,084	-	221,055
Charges for services	552,638	-	-	2,397,922	-	-	-	-	473,514	3,424,074
Licenses and fees	119,349	-	-	-	-	-	-	61,648	-	180,997
Miscellaneous receipts	19,555	62,488	2,143	-	-	50	539	-	-	84,775
Intergovernmental	2,583,766	231,141	-	-	589	-	-	-	-	2,815,496
Total revenues	4,385,758	755,282	780,731	2,490,485	340,672	1,333,713	81,365	65,732	473,514	10,707,252
Expenditures:										
Current operating:										
General government:										
City manager's office	940	33,166	258,272	-	163,579	-	-	-	-	455,957
Court	-	-	-	-	-	-	132,478	-	-	132,478
Finance	-	5,631	-	-	2,221	-	-	-	-	7,852
Fire	-	74,162	-	-	-	1,168,189	-	-	16,139	1,258,490
Police	-	459,127	-	-	-	-	1,643,302	-	-	2,102,429
Library	-	39,338	39,320	-	-	-	-	-	-	78,658
Public works	4,796,572	-	38,424	-	-	-	-	-	457,375	5,292,371
Development services	55,028	7,065	43,955	2,230,237	-	-	-	-	-	2,336,285
Total expenditures	4,852,540	618,489	379,971	2,230,237	165,800	1,168,189	1,775,780	-	473,514	11,664,520
Excess of revenues over (under) expenditures	(466,782)	136,793	400,760	260,248	174,872	165,524	(1,694,415)	65,732	-	(957,268)
Other financing sources (uses):										
Interfund loan proceeds and repayments	-	-	-	-	50,000	-	-	-	-	50,000
Transfers in	-	37,503	-	-	-	4,104	-	-	-	41,607
Transfers out	(415,025)	-	(453,310)	(52,451)	(178,672)	-	-	-	-	(1,099,458)
Total other financing sources (uses)	(415,025)	37,503	(453,310)	(52,451)	(128,672)	4,104	-	-	-	(1,007,851)
Net change in fund balances	(881,807)	174,296	(52,550)	207,797	46,200	169,628	(1,694,415)	65,732	-	(1,965,119)
Fund balances (deficit), beginning of year	1,793,485	55,249	234,474	1,817,369	-	242,876	1,869,454	52,816	-	6,065,723
Change in reserve for inventory	18,895	-	-	-	-	-	-	-	-	18,895
Fund balances (deficit), end of year	\$ 930,573	\$ 229,545	\$ 181,924	\$ 2,025,166	\$ 46,200	\$ 412,504	\$ 175,039	\$ 118,548	\$ -	\$ 4,119,499

City of Springfield, Oregon

STREET FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year ended June 30, 2008

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 1,151,662	\$ 1,151,662	\$ 1,067,037	\$ (84,625)	\$ -	\$ 1,067,037
Licenses and permits	90,534	90,534	119,349	28,815	-	119,349
Use of money and property	67,532	67,532	47,132	(20,400)	(3,719)	43,413
Intergovernmental revenue	3,263,477	3,263,477	2,601,119	(662,358)	(17,353)	2,583,766
Charges for services	16,250	16,250	553,597	537,347	(959)	552,638
Miscellaneous receipts	104,485	104,485	19,555	(84,930)	-	19,555
Total revenues	4,693,940	4,693,940	4,407,789	(286,151)	(22,031)	4,385,758
Expenditures:						
Current operating:						
City manager's office	11,069	11,069	940	(10,129)	-	940
Public works	5,289,873	5,395,966	4,796,572	(599,394)	-	4,796,572
Development services	55,245	55,245	55,028	(217)	-	55,028
Special payments	364,432	514,981	-	(514,981)	-	-
Total expenditures	5,720,619	5,977,261	4,852,540	(1,124,721)	-	4,852,540
Excess of revenues over (under) expenditures	(1,026,679)	(1,283,321)	(444,751)	838,570	(22,031)	(466,782)
Other financing sources (uses):						
Transfers out	(415,025)	(415,025)	(415,025)	-	-	(415,025)
Net change in fund balances	(1,441,704)	(1,698,346)	(859,776)	838,570	(22,031)	(881,807)
Fund balance, beginning of year	1,441,704	1,698,346	1,698,346	-	95,139	1,793,485
Change in reserve for inventory	-	-	-	-	18,895	18,895
Fund balance, end of year	\$ -	\$ -	\$ 838,570	\$ 838,570	\$ 92,003	\$ 930,573

City of Springfield, Oregon

JAIL OPERATIONS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money & property	\$ -	\$ -	\$ 3,960	\$ 3,960	\$ 124	\$ 4,084
Licenses and fees	-	100,000	71,337	(28,663)	(9,689)	61,648
Total revenues	-	100,000	75,297	(24,703)	(9,565)	65,732
Expenditures:						
Current operating						
Police	-	59,942	-	(59,942)	-	-
Special payments	-	83,007	-	(83,007)	-	-
Total expenditures	-	142,949	-	(142,949)	-	-
Net change in fund balances	-	(42,949)	75,297	118,246	(9,565)	65,732
Fund balance, beginning of year	-	42,949	42,949	-	9,867	52,816
Fund balance, end of year	\$ -	\$ -	\$ 118,246	\$ 118,246	\$ 302	\$ 118,548

City of Springfield, Oregon

SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 275,000	\$ 275,000	\$ 461,653	\$ 186,653	\$ -	\$ 461,653
Intergovernmental revenue	285,216	517,284	232,452	(284,832)	(1,311)	231,141
Miscellaneous receipts	15,020	20,381	62,488	42,107	-	62,488
Total revenues	575,236	812,665	756,593	(56,072)	(1,311)	755,282
Expenditures:						
Current operating						
City manager's office	33,166	33,166	33,166	-	-	33,166
Finance	25,000	25,000	5,631	(19,369)	-	5,631
Fire	-	220,687	74,162	(146,525)	-	74,162
Police	487,312	498,812	445,768	(53,044)	13,359	459,127
Library	25,740	45,740	39,338	(6,402)	-	39,338
Public works	1,000	1,000	-	(1,000)	-	-
Development services	3,000	15,842	7,065	(8,777)	-	7,065
Special payments	41,537	54,516	-	(54,516)	-	-
Total expenditures	616,755	894,763	605,130	289,633	13,359	618,489
Excess of revenues over (under) expenditures	(41,519)	(82,098)	151,463	233,561	(14,670)	136,793
Other financing sources (uses):						
Transfers in	41,519	41,519	37,503	(4,016)	-	37,503
Net change in fund balances	-	(40,579)	188,966	229,545	(14,670)	174,296
Fund balance, beginning of year	-	40,579	40,579	-	14,670	55,249
Fund balance, end of year	\$ -	\$ -	\$ 229,545	\$ 229,545	\$ -	\$ 229,545

City of Springfield, Oregon

TRANSIENT ROOM TAX FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 761,560	\$ 761,560	\$ 768,767	\$ 7,207	\$ -	\$ 768,767
Use of money and property	3,000	6,000	9,905	3,905	(84)	9,821
Miscellaneous receipts	-	-	2,143	2,143	-	2,143
Total revenues	764,560	767,560	780,815	13,255	(84)	780,731
Expenditures:						
Current operating						
City managers office	210,502	260,502	258,272	(2,230)	-	258,272
Library	46,042	46,549	39,320	(7,229)	-	39,320
Public works	27,881	77,881	38,424	(39,457)	-	38,424
Development services	46,125	46,125	43,955	(2,170)	-	43,955
Special payments	44,394	7,611	-	(7,611)	-	-
Total expenditures	374,944	438,668	379,971	(58,697)	-	379,971
Excess of revenues over (under) expenditures	389,616	328,892	400,844	71,952	(84)	400,760
Other financing sources (uses):						
Transfers out	(423,089)	(562,519)	(453,310)	109,209	-	(453,310)
Net change in fund balances	(33,473)	(233,627)	(52,466)	181,161	(84)	(52,550)
Fund balance, beginning of year	33,473	233,627	233,627	-	847	234,474
Fund balance, end of year	\$ -	\$ -	\$ 181,161	\$ 181,161	\$ 763	\$ 181,924

City of Springfield, Oregon

RIVER BEND FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 545,047	\$ 501,109	\$ 473,514	\$ (27,595)	\$ -	\$ 473,514
Total revenues	<u>545,047</u>	<u>501,109</u>	<u>473,514</u>	<u>(27,595)</u>	<u>-</u>	<u>473,514</u>
Expenditures:						
Current operating:						
Fire	39,629	39,629	16,139	(23,490)	-	16,139
Public works	<u>505,418</u>	<u>461,480</u>	<u>457,375</u>	<u>(4,105)</u>	<u>-</u>	<u>457,375</u>
Total expenditures	<u>545,047</u>	<u>501,109</u>	<u>473,514</u>	<u>(27,595)</u>	<u>-</u>	<u>473,514</u>
Net change in fund balances	-	-	-	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>				

City of Springfield, Oregon

BUILDING CODE FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money & property	\$ 76,250	\$ 76,250	\$ 96,411	\$ 20,161	\$ (3,848)	\$ 92,563
Charges for services	1,809,900	1,809,900	2,397,922	588,022	-	2,397,922
Total revenues	1,886,150	1,886,150	2,494,333	608,183	(3,848)	2,490,485
Expenditures:						
Current operating:						
Development services	2,410,195	2,410,195	2,230,237	(179,958)	-	2,230,237
Special payments	1,213,482	1,229,544	-	(1,229,544)	-	-
Total expenditures	3,623,677	3,639,739	2,230,237	(1,409,502)	-	2,230,237
Excess of revenues over (under) expenditures	(1,737,527)	(1,753,589)	264,096	2,017,685	(3,848)	260,248
Other financing sources (uses):						
Transfer out	(52,451)	(52,451)	(52,451)	-	-	(52,451)
Net change in fund balances	(1,789,978)	(1,806,040)	211,645	2,017,685	(3,848)	207,797
Fund balance, beginning of year	1,789,978	1,806,040	1,806,040	-	11,329	1,817,369
Fund balance, end of year	\$ -	\$ -	\$ 2,017,685	\$ 2,017,685	\$ 7,481	\$ 2,025,166

City of Springfield, Oregon

SEDA GLENWOOD GENERAL FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 1,197,733	\$ 197,733	\$ 337,062	\$ 139,329	\$ 212	\$ 337,274
Use of money and property	5,200	5,200	2,809	(2,391)	-	2,809
Intergovernmental revenue	-	-	589	589	-	589
Total revenues	1,202,933	202,933	340,460	137,527	212	340,672
Expenditures:						
Current operating:						
City manager's office	440,214	436,714	163,579	(273,135)	-	163,579
Finance	-	3,500	2,221	(1,279)	-	2,221
Special payments	50,000	50,000	-	(50,000)	-	-
Debt service						
Principal	90,000	90,000	-	(90,000)	-	-
Interest	18,000	18,000	-	(18,000)	-	-
Total expenditures	598,214	598,214	165,800	(432,414)	-	165,800
Excess of revenues over (under) expenditures	604,719	(395,281)	174,660	569,941	212	174,872
Other financing sources (uses):						
Interfund loan proceeds and repayments		1,000,000	50,000	(950,000)	-	50,000
Transfers out	(604,719)	(604,719)	(178,672)	426,047	-	(178,672)
Total other financing sources (uses)	(604,719)	395,281	(128,672)	(523,953)	-	(128,672)
Net change in fund balances	-	-	45,988	45,988	212	46,200
Fund balance, beginning of year	-	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ 45,988	\$ 45,988	\$ 212	\$ 46,200

City of Springfield, Oregon

FIRE LOCAL OPTION LEVY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 1,263,366	\$ 1,263,366	\$ 1,312,001	\$ 48,635	\$ -	\$ 1,312,001
Use of money and property	20,000	20,000	24,413	4,413	(2,751)	21,662
Miscellaneous receipts	-	-	50	50	-	50
Total revenues	1,283,366	1,283,366	1,336,464	53,098	(2,751)	1,333,713
Expenditures:						
Current operating:						
Fire	1,181,530	1,335,634	1,168,189	(167,445)	-	1,168,189
Special payments	517,564	190,036	-	(190,036)	-	-
Total expenditures	1,699,094	1,525,670	1,168,189	(357,481)	-	1,168,189
Excess of revenues over (under) expenditures	(415,728)	(242,304)	168,275	410,579	(2,751)	165,524
Other financing sources (uses):						
Transfers in	-	4,104	4,104	-	-	4,104
Net change in fund balances	(415,728)	(238,200)	172,379	410,579	(2,751)	169,628
Fund balance, beginning of year	415,728	238,200	238,200	-	4,676	242,876
Fund balance, end of year	\$ -	\$ -	\$ 410,579	\$ 410,579	\$ 1,925	\$ 412,504

City of Springfield, Oregon

POLICE LOCAL OPTION LEVY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 35,000	\$ 35,000	\$ 34,123	\$ (877)	\$ -	\$ 34,123
Use of money and property	40,000	40,000	56,908	16,908	(10,205)	46,703
Miscellaneous receipts	-	-	539	539	-	539
Total revenues	<u>75,000</u>	<u>75,000</u>	<u>91,570</u>	<u>16,570</u>	<u>(10,205)</u>	<u>81,365</u>
Expenditures:						
Current operating:						
Police	1,788,318	1,728,376	1,643,302	(85,074)	-	1,643,302
Court	<u>201,321</u>	<u>201,321</u>	<u>132,478</u>	<u>(68,843)</u>	<u>-</u>	<u>132,478</u>
Total expenditures	<u>1,989,639</u>	<u>1,929,697</u>	<u>1,775,780</u>	<u>(153,917)</u>	<u>-</u>	<u>1,775,780</u>
Net change in fund balances	(1,914,639)	(1,854,697)	(1,684,210)	170,487	(10,205)	(1,694,415)
Fund balance, beginning of year	<u>1,914,639</u>	<u>1,854,697</u>	<u>1,854,697</u>	<u>-</u>	<u>14,757</u>	<u>1,869,454</u>
Fund balance, end of year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>170,487</u>	\$ <u>170,487</u>	\$ <u>4,552</u>	\$ <u>175,039</u>

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Debt Service Funds

Combining statements for all individual non major debt service funds are reported here. The combined totals are reported in the combining non major governmental fund statements. The city has no major debt service funds.

Schedules of revenues, expenses, and changes in fund balance – budget and actual are presented here for each individual debt service fund.

Non Major Debt Service Funds:

General Obligation Debt Service Fund – This fund is used to account for payments on all general obligation debt, except for debt secured by assessment liens. Ad Valorem property taxes are levied to make the debt service payments.

Bancroft Redemption Fund – This fund is used to account for all assessments financed at the election of property owners under the State Bancroft Bonding act.

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City of Springfield, Oregon

NONMAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEET

June 30, 2008

	General Obligation Debt Service	Bancroft Redemption	Total
ASSETS			
Cash and investments	\$ 403,770	\$ 1,289,524	\$ 1,693,294
Receivables:			
Property taxes	208,594	3,071	211,665
Assessments and liens	-	28,077	28,077
Accrued interest	<u>9,020</u>	<u>11,364</u>	<u>20,384</u>
Total assets	<u>\$ 621,384</u>	<u>\$ 1,332,036</u>	<u>\$ 1,953,420</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accrued payroll and related liabilities	\$ -	\$ 503	\$ 503
Deferred revenues	<u>202,847</u>	<u>31,148</u>	<u>233,995</u>
Total liabilities	<u>202,847</u>	<u>31,651</u>	<u>234,498</u>
Fund balances:			
Unreserved	<u>418,537</u>	<u>1,300,385</u>	<u>1,718,922</u>
Total fund balances	<u>418,537</u>	<u>1,300,385</u>	<u>1,718,922</u>
Total liabilities and fund balances	<u>\$ 621,384</u>	<u>\$ 1,332,036</u>	<u>\$ 1,953,420</u>

City of Springfield, Oregon

NONMAJOR DEBT SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Year Ended June 30, 2008

	General Obligation Debt Service	Bancroft Redemption	Total
Revenues:			
Taxes	\$ 3,313,111	\$ 57	\$ 3,313,168
Special assessments	-	21,247	21,247
Use of money and property	<u>65,468</u>	<u>79,809</u>	<u>145,277</u>
Total revenues	<u>3,378,579</u>	<u>101,113</u>	<u>3,479,692</u>
Expenditures:			
Current operating:			
Finance	-	18,175	18,175
Debt service:			
Principal	1,732,030	-	1,732,030
Interest	<u>1,572,382</u>	<u>-</u>	<u>1,572,382</u>
Total expenditures	<u>3,304,412</u>	<u>18,175</u>	<u>3,322,587</u>
Excess of revenues over (under) expenditures	<u>74,167</u>	<u>82,938</u>	<u>157,105</u>
Other financing sources (uses):			
Transfers in	81,685	18,175	99,860
Transfers out	<u>-</u>	<u>(574,937)</u>	<u>(574,937)</u>
Total other financing sources (uses)	<u>81,685</u>	<u>(556,762)</u>	<u>(475,077)</u>
Net change in fund balances	155,852	(473,824)	(317,972)
Fund balances, beginning of year	<u>262,685</u>	<u>1,774,209</u>	<u>2,036,894</u>
Fund balances, end of year	<u>\$ 418,537</u>	<u>\$ 1,300,385</u>	<u>\$ 1,718,922</u>

City of Springfield, Oregon

GENERAL OBLIGATION DEBT SERVICE FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 3,311,982	\$ 3,311,982	\$ 3,313,113	\$ 1,131	\$ -	\$ 3,313,111
Use of money and property	25,000	25,000	65,477	40,477	(9)	65,468
Total revenues	<u>3,336,982</u>	<u>3,336,982</u>	<u>3,378,590</u>	<u>41,608</u>	<u>(9)</u>	<u>3,378,579</u>
Expenditures:						
Debt service:						
Principal	1,729,178	1,729,178	1,732,030	2,852	-	1,732,030
Interest	1,575,236	1,575,236	1,572,382	(2,854)	-	1,572,382
Total expenditures	<u>3,304,414</u>	<u>3,304,414</u>	<u>3,304,412</u>	<u>(2)</u>	<u>-</u>	<u>3,304,412</u>
Excess of revenues over (under) expenditures	32,568	32,568	74,178	41,610	(9)	74,167
Other financing sources (uses):						
Transfers in	81,685	81,685	81,685	-	-	81,685
Net change in fund balances	114,253	114,253	155,863	41,610	(9)	155,852
Fund balance, beginning of year	<u>216,527</u>	<u>257,639</u>	<u>257,639</u>	<u>-</u>	<u>5,046</u>	<u>262,685</u>
Fund balance, end of year	<u>\$ 330,780</u>	<u>\$ 371,892</u>	<u>\$ 413,502</u>	<u>\$ 41,610</u>	<u>\$ 5,037</u>	<u>\$ 418,537</u>

City of Springfield, Oregon

BANCROFT REDEMPTION FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ -	\$ -	\$ 57	\$ 57	\$ -	\$ 57
Special assessments	75,000	125,000	21,247	(103,753)	-	21,247
Use of money and property	50,000	50,000	85,325	35,325	(5,516)	79,809
Total revenues	<u>125,000</u>	<u>175,000</u>	<u>106,629</u>	<u>(68,371)</u>	<u>(5,516)</u>	<u>101,113</u>
Expenditures:						
Current operating:						
Finance	23,025	23,025	18,175	(4,850)	-	18,175
Special payments	1,336,014	1,337,774	-	(1,337,774)	-	-
Total expenditures	<u>1,359,039</u>	<u>1,360,799</u>	<u>18,175</u>	<u>(1,342,624)</u>	<u>-</u>	<u>18,175</u>
Excess of revenues over (under) expenditures	<u>(1,234,039)</u>	<u>(1,185,799)</u>	<u>88,454</u>	<u>1,274,253</u>	<u>(5,516)</u>	<u>82,938</u>
Other financing sources (uses):						
Transfers in	23,025	23,025	18,175	(4,850)	-	18,175
Transfers out	(600,000)	(650,000)	(625,363)	24,637	50,426	(574,937)
Total other financing sources (uses)	<u>(576,975)</u>	<u>(626,975)</u>	<u>(607,188)</u>	<u>19,787</u>	<u>50,426</u>	<u>(556,762)</u>
Net change in fund balances	(1,811,014)	(1,812,774)	(518,734)	1,294,040	44,910	(473,824)
Fund balance, beginning of year	<u>1,811,014</u>	<u>1,812,774</u>	<u>1,812,774</u>	<u>-</u>	<u>(38,565)</u>	<u>1,774,209</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,294,040</u>	<u>\$ 1,294,040</u>	<u>\$ 6,345</u>	<u>\$ 1,300,385</u>

Capital Projects Funds

The City has three non major capital projects funds. The combining Balance Sheet and the combining Statement of Revenues, Expenditures and Changes in Fund Balance for these fund are presented here. The combined totals are reported on the combining non major governmental fund statements. Fund statements for the one major capital projects fund is reported in the basic financial statements.

Schedules of revenues, expenses, and changes in fund balance – budget and actual are presented here for each individual capital projects fund.

Major Capital Projects Fund:

Development Capital Projects Fund – The fund is used to account for costs of constructing and improving city-owned buildings and for infrastructure projects with shared funding. Financing is provided by grants, contracts, intergovernmental revenues, pre-1991 system development charges, and other non-recurring revenues.

Police Building Bond Capital Projects Fund – The fund is used to account for costs of constructing the Justice Center. Financing consists of bond proceeds.

Non major Capital Projects Funds:

Development Assessments Capital Projects Fund – The fund is used to account for costs of constructing public improvements. Financing is provided by assessing benefiting property owners.

Springfield Economic Development Agency Glenwood Capital Projects Fund – The fund is used to account for capital projects undertaken by the Springfield Economic Development Agency in Glenwood. Tax increment financing is in place.

Street Capital Fund – This fund accounts for transportation capital improvement costs.

SDC Transportation Reimbursement Fund – Accounts for public transportation improvements supported by reimbursement system development charges.

SDC Transportation Improvement Fund – Accounts for local capacity-increasing public transportation improvements supported by system development charges.

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City of Springfield, Oregon
 Nonmajor Capital Projects Funds
 BALANCE SHEET

June 30, 2008

	Street Capital	Transportation Reimbursement SDC	Transportation Improvement SDC	Development Assessments Capital Projects	Urban Renewal District	Total
ASSETS						
Cash and investments	\$ 1,519,484	\$ 580,848	\$ 3,293,452	\$ 1,556,366	\$ 137,087	\$ 7,087,237
Receivables:						
Accounts	-	67,317	23,971	-		91,288
Assessments and liens	-	-	-	10,710	-	10,710
Accrued interest	13,668	5,165	27,375	10,610	873	57,691
Total assets	\$ 1,533,152	\$ 653,330	\$ 3,344,798	\$ 1,577,686	\$ 137,960	\$ 7,246,926
LIABILITIES AND FUND BALANCE						
Liabilities:						
Accounts and contracts payable	\$ 25,646	\$ -	\$ 7,000	\$ -	\$ 320	\$ 32,966
Accrued payroll and payroll taxes	-	-	-	2,062	-	2,062
Deferred revenue	-	3,112	13,727	10,710	-	27,549
Total liabilities	25,646	3,112	20,727	12,772	320	62,577
Fund balances:						
Unreserved	1,507,506	650,218	3,324,071	1,564,914	137,640	7,184,349
Total liabilities and fund balances	\$ 1,533,152	\$ 653,330	\$ 3,344,798	\$ 1,577,686	\$ 137,960	\$ 7,246,926

City of Springfield, Oregon

Nonmajor Capital Projects Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended June 30, 2008

	Street Capital	Transportation Reimbursement SDC	Transportation Improvement SDC	Development Assessments Capital Projects	Urban Renewal District	Total
Revenues:						
Special assessments	\$ -	\$ -	\$ -	\$ 16,764	\$ -	\$ 16,764
Use of money and property	85,070	37,477	194,015	74,186	5,938	396,686
Charges for services	-	123,863	589,748	-	-	713,611
Miscellaneous receipts	769	64,205	-	50	-	65,024
Total revenues	<u>85,839</u>	<u>225,545</u>	<u>783,763</u>	<u>91,000</u>	<u>5,938</u>	<u>1,192,085</u>
Expenditures:						
Current operating:						
General government	-	-	-	70,122	-	70,122
Public works	-	51,993	220,584	-	-	272,577
Capital projects	1,520,108	298,656	1,343,696	-	121,173	3,283,633
Total expenditures	<u>1,520,108</u>	<u>350,649</u>	<u>1,564,280</u>	<u>70,122</u>	<u>121,173</u>	<u>3,626,332</u>
Excess of revenues over (under) expenditures	<u>(1,434,269)</u>	<u>(125,104)</u>	<u>(780,517)</u>	<u>20,878</u>	<u>(115,235)</u>	<u>(2,434,247)</u>
Other financing sources (uses):						
Transfer in	400,000	-	-	24,937	178,672	603,609
Transfer out	-	(10,374)	-	(28,175)	-	(38,549)
Total other financing sources (uses)	<u>400,000</u>	<u>(10,374)</u>	<u>-</u>	<u>(3,238)</u>	<u>178,672</u>	<u>565,060</u>
Net change in fund balances	<u>(1,034,269)</u>	<u>(135,478)</u>	<u>(780,517)</u>	<u>17,640</u>	<u>63,437</u>	<u>(1,869,187)</u>
Fund balance, beginning of year	<u>2,541,775</u>	<u>785,696</u>	<u>4,104,588</u>	<u>1,547,274</u>	<u>74,203</u>	<u>9,053,536</u>
Fund balance, end of year	<u>\$ 1,507,506</u>	<u>\$ 650,218</u>	<u>\$ 3,324,071</u>	<u>\$ 1,564,914</u>	<u>\$ 137,640</u>	<u>\$ 7,184,349</u>

City of Springfield, Oregon

DEVELOPMENT CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 300,000	\$ 300,000	\$ 135,069	\$ (164,931)	\$ 7,364	\$ 142,433
Intergovernmental revenue	195,000	273,256	340,625	67,369	(32,104)	308,521
Charges for services	8,075,000	9,575,000	7,683,733	(1,891,267)	262,923	7,946,656
Miscellaneous receipts	-	117,660	118,319	659	(117,659)	660
Total revenues	8,570,000	10,265,916	8,277,746	(1,988,170)	120,524	8,398,270
Expenditures:						
Current operating:						
Police	-	46,240	46,085	(155)	-	46,085
Public works	-	81,690	-	(81,690)	-	-
Development services	-	-	-	-	-	-
Capital projects	14,541,949	16,228,217	4,828,934	(11,399,283)	(2,531,348)	2,297,586
Special payments	1,616,895	4,022,071	-	(4,022,071)	-	-
Total expenditures	16,158,844	20,378,218	4,875,019	(15,503,199)	(2,531,348)	2,343,671
Excess of revenues over (under) expenditures	(7,588,844)	(10,112,302)	3,402,727	13,515,029	2,651,872	6,054,599
Other financing sources (uses):						
Proceeds of debt issuance	-	2,417,000	-	(2,417,000)	-	-
Interfund loans issued and repaid	-	(198,199)	(198,198)	1	148,198	(50,000)
Transfer in	439,519	462,718	462,717	(1)	-	462,717
Transfer out	(1,500,000)	(1,589,681)	(139,681)	1,450,000	-	(139,681)
Total other financing sources (uses)	(1,060,481)	1,091,838	124,838	(967,000)	148,198	273,036
Net change in fund balances	(8,649,325)	(9,020,464)	3,527,565	12,548,029	2,800,070	6,327,635
Fund balance, beginning of year	8,649,325	9,020,464	9,020,464	-	(5,806,933)	3,213,531
Fund balance, end of year	\$ -	\$ -	\$ 12,548,029	\$ 12,548,029	\$ (3,006,863)	\$ 9,541,166

City of Springfield, Oregon

POLICE BUILDING BOND CAPITAL PROJECT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 960,000	\$ 960,000	\$ 1,028,813	\$ 68,813	\$ 10,872	\$ 1,039,685
Expenditures:						
Current operating:						
Public works	477,079	494,472	490,546	(3,926)	(1,350)	489,196
Capital projects	22,551,357	25,975,537	13,864,547	(12,110,990)	-	13,864,547
Special payments	484,000	773,748	-	(773,748)	-	-
Total expenditures	23,512,436	27,243,757	14,355,093	(12,888,664)	(1,350)	14,353,743
Excess of revenues over (under) expenditures	(22,552,436)	(26,283,757)	(13,326,280)	12,957,477	12,222	(13,314,058)
Other financing sources (uses):						
Transfer in	-	14,337	14,337	-	-	14,337
Net change in fund balances	(22,552,436)	(26,269,420)	(13,311,943)	12,957,477	12,222	(13,299,721)
Fund balance, beginning of year	22,552,436	26,269,420	26,269,420	-	77,375	26,346,795
Fund balance, end of year	\$ -	\$ -	\$ 12,957,477	\$ 12,957,477	\$ 89,597	\$ 13,047,074

City of Springfield, Oregon

DEVELOPMENT ASSESSMENTS CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Special assessments	\$ 55,000	\$ 5,000	\$ 16,764	\$ 11,764	\$ -	\$ 16,764
Use of money and property	32,000	32,000	77,745	45,745	(3,559)	74,186
Miscellaneous receipts	-	-	50	50	-	50
Total revenues	<u>87,000</u>	<u>37,000</u>	<u>94,559</u>	<u>57,559</u>	<u>(3,559)</u>	<u>91,000</u>
Expenditures:						
Current operating:						
Finance	89,288	89,288	70,122	(19,166)	-	70,122
Capital projects	-	37,570	-	(37,570)	-	-
Special payments	1,407,147	1,504,732	-	(1,504,732)	-	-
Total expenditures	<u>1,496,435</u>	<u>1,631,590</u>	<u>70,122</u>	<u>(1,561,468)</u>	<u>-</u>	<u>70,122</u>
Excess of revenues over (under) expenditures	<u>(1,409,435)</u>	<u>(1,594,590)</u>	<u>24,437</u>	<u>1,619,027</u>	<u>(3,559)</u>	<u>20,878</u>
Other financing sources (uses):						
Transfer in	40,250	140,250	75,363	(64,887)	(50,426)	24,937
Transfer out	(33,025)	(33,025)	(28,175)	4,850	-	(28,175)
Total other financing sources (uses)	<u>7,225</u>	<u>107,225</u>	<u>47,188</u>	<u>(60,037)</u>	<u>(50,426)</u>	<u>(3,238)</u>
Net change in fund balances	<u>(1,402,210)</u>	<u>(1,487,365)</u>	<u>71,625</u>	<u>1,558,990</u>	<u>(53,985)</u>	<u>17,640</u>
Fund balance, beginning of year	<u>1,402,210</u>	<u>1,487,365</u>	<u>1,487,365</u>	<u>-</u>	<u>59,909</u>	<u>1,547,274</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,558,990</u>	<u>\$ 1,558,990</u>	<u>\$ 5,924</u>	<u>\$ 1,564,914</u>

City of Springfield, Oregon

SEDA GLENWOOD CAPITAL PROJECTS
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 1,646,000	\$ 1,646,000	\$ 6,237	\$ (1,639,763)	\$ (299)	\$ 5,938
Total revenues	<u>1,646,000</u>	<u>1,646,000</u>	<u>6,237</u>	<u>(1,639,763)</u>	<u>(299)</u>	<u>5,938</u>
Expenditures:						
Capital projects	2,304,000	2,304,000	121,173	(2,182,827)	-	121,173
Special payments	-	20,136	-	(20,136)	-	-
Total expenditures	<u>2,304,000</u>	<u>2,324,136</u>	<u>121,173</u>	<u>(2,202,963)</u>	<u>-</u>	<u>121,173</u>
Excess of revenues over (under) expenditures	(658,000)	(678,136)	(114,936)	563,200	(299)	(115,235)
Other financing sources:						
Transfer in	<u>604,719</u>	<u>604,719</u>	<u>178,672</u>	<u>(426,047)</u>	<u>-</u>	<u>178,672</u>
Net change in fund balances	(53,281)	(73,417)	63,736	137,153	(299)	63,437
Fund balance, beginning of year	<u>53,281</u>	<u>73,417</u>	<u>73,417</u>	<u>-</u>	<u>786</u>	<u>74,203</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 137,153</u>	<u>\$ 137,153</u>	<u>\$ 487</u>	<u>\$ 137,640</u>

City of Springfield, Oregon

STREET CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 62,000	\$ 62,000	\$ 96,536	\$ 34,536	\$ (11,466)	\$ 85,070
Miscellaneous receipts	-	-	769	769	-	769
Total revenues	<u>62,000</u>	<u>62,000</u>	<u>97,305</u>	<u>35,305</u>	<u>(11,466)</u>	<u>85,839</u>
Expenditures:						
Capital projects	1,391,997	2,663,323	1,520,108	(1,143,215)	-	1,520,108
Special payments	60,365	321,355	-	(321,355)	-	-
Total expenditures	<u>1,452,362</u>	<u>2,984,678</u>	<u>1,520,108</u>	<u>(1,464,570)</u>	<u>-</u>	<u>1,520,108</u>
Excess of revenues over (under) expenditures	(1,390,362)	(2,922,678)	(1,422,803)	1,499,875	(11,466)	(1,434,269)
Other financing sources:						
Transfer in	400,000	400,000	400,000	-	-	400,000
Net change in fund balances	(990,362)	(2,522,678)	(1,022,803)	1,499,875	(11,466)	(1,034,269)
Fund balance, beginning of year	990,362	2,522,678	2,522,678	-	19,097	2,541,775
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,499,875</u>	<u>\$ 1,499,875</u>	<u>\$ 7,631</u>	<u>\$ 1,507,506</u>

City of Springfield, Oregon

SDC TRANSPORTATION REIMBURSEMENT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 17,000	\$ 17,000	\$ 37,572	\$ 20,572	\$ (95)	\$ 37,477
Charges for services	164,296	164,296	123,863	(40,433)	-	123,863
Miscellaneous receipts	-	-	64,205	64,205	-	64,205
Total revenues	<u>181,296</u>	<u>181,296</u>	<u>225,640</u>	<u>44,344</u>	<u>(95)</u>	<u>225,545</u>
Expenditures:						
Current operating:						
Public works	51,993	51,993	51,993	-	-	51,993
Capital projects	362,700	612,574	298,656	(313,918)	-	298,656
Special payments	236,400	289,073	-	(289,073)	-	-
Total expenditures	<u>651,093</u>	<u>953,640</u>	<u>350,649</u>	<u>(602,991)</u>	<u>-</u>	<u>350,649</u>
Excess of revenues over (under) expenditures	(469,797)	(772,344)	(125,009)	647,335	(95)	(125,104)
Other financing sources (uses):						
Transfer out	(10,374)	(10,374)	(10,374)	-	-	(10,374)
Net change in fund balances	<u>(480,171)</u>	<u>(782,718)</u>	<u>(135,383)</u>	<u>647,335</u>	<u>(95)</u>	<u>(135,478)</u>
Fund balance, beginning of year	480,171	782,718	782,718	-	2,978	785,696
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 647,335</u>	<u>\$ 647,335</u>	<u>\$ 2,883</u>	<u>\$ 650,218</u>

City of Springfield, Oregon

SDC TRANSPORTATION IMPROVEMENT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 113,000	\$ 113,000	\$ 198,141	\$ 85,141	\$ (4,126)	\$ 194,015
Charges for services	<u>685,586</u>	<u>685,586</u>	<u>579,505</u>	<u>(106,081)</u>	<u>10,243</u>	<u>589,748</u>
Total revenues	<u>798,586</u>	<u>798,586</u>	<u>777,646</u>	<u>(20,940)</u>	<u>6,117</u>	<u>783,763</u>
Expenditures:						
Current operating:						
Public works	220,584	220,584	220,584	-	-	220,584
Capital projects	2,922,730	3,137,468	1,343,696	(1,793,772)	-	1,343,696
Special payments	<u>1,144,594</u>	<u>1,525,711</u>	<u>-</u>	<u>(1,525,711)</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>4,287,908</u>	<u>4,883,763</u>	<u>1,564,280</u>	<u>(3,319,483)</u>	<u>-</u>	<u>1,564,280</u>
Net change in fund balances	(3,489,322)	(4,085,177)	(786,634)	3,298,543	6,117	(780,517)
Fund balance, beginning of year	<u>3,489,322</u>	<u>4,085,177</u>	<u>4,085,177</u>	<u>-</u>	<u>19,411</u>	<u>4,104,588</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,298,543</u>	<u>\$ 3,298,543</u>	<u>\$ 25,528</u>	<u>\$ 3,324,071</u>

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Enterprise Funds

All of the City's enterprise funds meet the criteria for major fund reporting and are reported in the basic financial statements.

Schedules of revenues, expenses, and changes in fund net assets – budget and actual are presented here for each individual enterprise fund.

Major Enterprise Funds:

Sewer Operations Fund – Accounts for the local share of the operation of the wastewater collection system and the storm water system. Revenue is derived mainly from sewer user fees.

Storm Drainage Operations Fund – Accounts for operations and maintenance costs of the local public storm drainage system supported by local storm drainage fees.

Ambulance Fund – Accounts for the City's ambulance operations. Revenue is derived from ambulance fees, ambulance billing services and FireMed program memberships.

Booth-Kelly Fund – Accounts for the cost of improvements and operating expenses of the Booth-Kelly Center. Revenue is derived from commercial leases. In addition, acquisition, construction and operating activity for other properties owned by the city, such as the BLM and Carter Building properties, have been added to this fund.

Nonmajor Enterprise Funds:

Sewer Capital Projects Fund – Accounts for sewer capital improvement costs supported by sewer connection fees and by sewer user fees through transfers from the Sewer Operating Fund.

Storm Drainage Capital Projects Fund – Accounts for storm sewer capital improvement costs supported by drainage system connection fees and by storm sewer user fees through transfers from the Drainage Operating Fund.

Storm Drainage SDC Fund – Accounts for capacity-increasing public storm drainage improvements supported by system development charges.

Sewer Reimbursement SDC Fund – Accounts for public sanitary sewer improvements supported by reimbursement system development charges.

Sewer Improvement SDC Fund – Accounts for local capacity-increasing public sanitary sewer improvements supported by system development charges.

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City of Springfield, Oregon

COMBINING BALANCE SHEET
Nonmajor Enterprise Funds

June 30, 2008

	Sewer Capital Projects Fund	Storm Drainage Capital Projects Fund	Storm Improvement System Development Capital Projects Fund	Sewer Reimbursemen t System Development Capital Projects Fund	Sewer Improvement System Development Capital Projects Fund	Total
ASSETS						
Current assets:						
Cash and investments	\$ 2,238,116	\$ 1,673,207	\$ 3,257,978	\$ 737,428	\$ 375,629	\$ 8,282,358
Accounts receivable, net of allowance for estimated uncollectibles	-	-	25,201	24,347	27,517	77,065
Accrued interest	<u>19,857</u>	<u>13,207</u>	<u>21,514</u>	<u>6,800</u>	<u>7,302</u>	<u>68,680</u>
Total assets	<u>2,257,973</u>	<u>1,686,414</u>	<u>3,304,693</u>	<u>768,575</u>	<u>410,448</u>	<u>8,428,103</u>
LIABILITIES						
Current liabilities:						
Accounts payable	<u>182,030</u>	<u>71,862</u>	<u>43,127</u>	<u>25</u>	<u>6,693</u>	<u>303,737</u>
NET ASSETS						
Restricted	-	-	3,261,566	768,550	403,755	4,433,871
Unrestricted	<u>2,075,943</u>	<u>1,614,552</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,690,495</u>
Total net assets	<u>\$ 2,075,943</u>	<u>\$ 1,614,552</u>	<u>\$ 3,261,566</u>	<u>\$ 768,550</u>	<u>\$ 403,755</u>	<u>\$ 8,124,366</u>

City of Springfield, Oregon

Nonmajor Enterprise Funds

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS

Year Ended June 30, 2008

	Sewer Capital Projects Fund	Storm Drainage Capital Projects Fund	Storm Improvement System Development Capital Project Fund	Sewer Reimbursement System Development Capital Project Fund	Sewer Improvement System Development Capital Projects Fund	Total Fund
Operating revenues:						
Charges for services	\$ 18,437	\$ -	\$ -	\$ -	\$ -	\$ 18,437
Miscellaneous receipts	203	-	-	-	-	203
Total operating revenues	18,640	-	-	-	-	18,640
Operating expenses:						
Public Works	111,363	73,301	224,084	56,251	27,815	492,814
Operating income (loss)	(92,723)	(73,301)	(224,084)	(56,251)	(27,815)	(474,174)
Nonoperating revenues (expenses):						
Interest on investments	121,994	90,577	146,967	50,082	46,552	456,172
Income (loss) before contributions and transfers	29,271	17,276	(77,117)	(6,169)	18,737	(18,002)
Transfers in	1,349,750	479,681	-	-	-	1,829,431
Transfers out	(2,739,558)	(729,524)	(288,451)	(358,964)	(1,090,686)	(5,207,183)
Capital contributions	-	-	448,161	156,632	109,223	714,016
Net income (loss)	(1,360,537)	(232,567)	82,593	(208,501)	(962,726)	(2,681,738)
Net assets, beginning of year	3,436,480	1,847,119	3,178,973	977,051	1,366,481	10,806,104
Net assets, end of year	\$ 2,075,943	\$ 1,614,552	\$ 3,261,566	\$ 768,550	\$ 403,755	\$ 8,124,366

City of Springfield, Oregon
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS

Year Ended June 30, 2008

Business type activities - Enterprise Funds

	Sewer Capital Fund	Storm Drainage Capital Fund	Storm Improvement SDC Fund	Sewer Reimbursement SDC Fund	Sewer Improvement SDC Fund	Total
Cash flows from operating activities:						
Cash received from customers	\$ 18,437	\$ -	\$ -	\$ -	\$ -	\$ 18,437
Cash paid to suppliers for goods and services	(171,422)	(122,638)	(310,008)	(56,226)	(49,324)	(709,618)
Other operating receipts	203	-	-	-	-	203
Net cash provided by (used in) operating activities	<u>(152,782)</u>	<u>(122,638)</u>	<u>(310,008)</u>	<u>(56,226)</u>	<u>(49,324)</u>	<u>(690,978)</u>
Cash flows from noncapital financing activities:						
Operating transfers from other funds	1,349,750	479,681	-	-	-	1,829,431
Operating transfers to other funds	(2,739,558)	(729,524)	(288,451)	(358,964)	(1,090,686)	(5,207,183)
Net cash provided (used) by noncapital financing activities	<u>(1,389,808)</u>	<u>(249,843)</u>	<u>(288,451)</u>	<u>(358,964)</u>	<u>(1,090,686)</u>	<u>(3,377,752)</u>
Cash flows from capital and related financing activities:						
System development charges	-	-	474,552	187,451	141,808	803,811
Cash flows from investing activities:						
Interest received	139,504	95,633	156,826	50,127	53,639	495,729
Net change in cash and investments	(1,403,086)	(276,848)	32,919	(177,612)	(944,563)	(2,769,190)
Cash and investments, beginning of year	3,641,202	1,950,055	3,225,059	915,040	1,320,192	11,051,548
Cash and investments, end of year	<u>\$ 2,238,116</u>	<u>\$ 1,673,207</u>	<u>\$ 3,257,978</u>	<u>\$ 737,428</u>	<u>\$ 375,629</u>	<u>\$ 8,282,358</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities						
Operating income (loss)	\$ (92,723)	\$ (73,301)	\$ (224,084)	\$ (56,251)	\$ (27,815)	\$ (474,174)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Changes in assets and liabilities:						
Accounts payable	(60,059)	(49,337)	(85,924)	25	(21,509)	(216,804)
Net cash provided by (used in) operating activities	<u>\$ (152,782)</u>	<u>\$ (122,638)</u>	<u>\$ (310,008)</u>	<u>\$ (56,226)</u>	<u>\$ (49,324)</u>	<u>\$ (690,978)</u>

The accompanying notes are an integral part of this statement.

City of Springfield, Oregon

SEWER OPERATIONS FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 4,735,180	\$ 4,735,180	\$ 4,811,483	\$ 76,303	\$ (5,641)	\$ 4,805,842
Use of money and property	65,500	65,500	86,200	20,700	(3,533)	82,667
Miscellaneous receipts	30,000	30,000	99	(29,901)	-	99
Total revenues	4,830,680	4,830,680	4,897,782	67,102	(9,174)	4,888,608
Expenses:						
Current operating:						
General government						
Special payments	727,249	1,266,516	-	(1,266,516)	-	-
Public works	3,050,662	3,089,411	2,608,254	(481,157)	(185,752)	2,422,502
Development services	21,833	21,833	21,377	(456)	-	21,377
Finance	9,290	9,290	9,290	-	-	9,290
Debt service						
Debt service principal	539,103	539,103	484,513	(54,590)	(484,513)	-
Interest	199,649	199,649	110,410	(89,239)	-	110,410
Depreciation	-	-	-	-	1,013,464	1,013,464
Total expenses	4,547,786	5,125,802	3,233,844	(1,891,958)	343,199	3,577,043
Excess of revenues over (under) expenses	282,894	(295,122)	1,663,938	1,959,060	(352,373)	1,311,565
Other financing sources (uses):						
Capital contributions	-	-	-	-	5,719,772	5,719,772
Transfers in	-	-	-	-	5,135,872	5,135,872
Transfers out	(1,358,248)	(1,358,248)	(1,358,248)	-	-	(1,358,248)
Total other financing sources (uses)	(1,358,248)	(1,358,248)	(1,358,248)	-	10,855,644	9,497,396
Excess of revenues and other financing sources over (under) expenses and other financing uses	(1,075,354)	(1,653,370)	305,690	1,959,060	10,503,271	10,808,961
Net assets, beginning of year	1,075,354	1,653,370	1,653,370	-	32,998,787	34,652,157
Net assets, end of year	\$ -	\$ -	\$ 1,959,060	\$ 1,959,060	\$ 43,502,058	\$ 45,461,118

City of Springfield, Oregon

STORM DRAINAGE OPERATIONS FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 4,320,790	\$ 4,320,790	\$ 4,257,394	\$ (63,396)	\$ 34,405	\$ 4,291,799
Use of money and property	32,500	32,500	57,391	24,891	(1,900)	55,491
Miscellaneous receipts	27,000	27,000	2,049	(24,951)	-	2,049
Total revenues	4,380,290	4,380,290	4,316,834	(63,456)	32,505	4,349,339
Expenses:						
Current operating						
General government						
Special payments	699,447	1,087,541	-	(1,087,541)	-	-
Public works	4,029,655	4,051,687	3,580,030	(471,657)	-	3,580,030
Development services	33,367	33,367	32,648	(719)	-	32,648
Finance	9,288	9,288	9,288	-	-	9,288
Total expenses	4,771,757	5,181,883	3,621,966	(1,559,917)	-	3,621,966
Excess of revenues over (under) expenses	(391,467)	(801,593)	694,868	1,496,461	32,505	727,373
Other financing sources (uses):						
Transfers out	(353,641)	(353,641)	(353,641)	-	-	(353,641)
Excess of revenues and other financing sources over (under) expenses and other financing uses	(745,108)	(1,155,234)	341,227	1,496,461	32,505	373,732
Net assets, beginning of year	745,108	1,155,234	1,155,234	-	133,025	1,288,259
Net assets, end of year	\$ -	\$ -	\$ 1,496,461	\$ 1,496,461	\$ 165,530	\$ 1,661,991

City of Springfield, Oregon

AMBULANCE FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 4,266,610	\$ 4,309,036	\$ 4,299,496	\$ (9,540)	\$ 3,472,243	\$ 7,771,739
Less: Contractual adjustments	-	-	-	-	(3,510,827)	(3,510,827)
Use of money and property	30,700	30,700	2,796	(27,904)	(3,125)	(329)
Miscellaneous receipts	2,500	2,500	1,962	(538)	-	1,962
Total revenues	<u>4,299,810</u>	<u>4,342,236</u>	<u>4,304,254</u>	<u>(37,982)</u>	<u>(41,709)</u>	<u>4,262,545</u>
Expenses:						
Current operating:						
Fire	4,500,562	4,503,013	4,503,013	-	37,464	4,540,477
Special payments	173,672	-	-	-	-	-
Depreciation	-	-	-	-	24,563	24,563
Total expenses	<u>4,674,234</u>	<u>4,503,013</u>	<u>4,503,013</u>	<u>-</u>	<u>62,027</u>	<u>4,565,040</u>
Excess of revenues over (under) expenses	<u>(374,424)</u>	<u>(160,777)</u>	<u>(198,759)</u>	<u>(37,982)</u>	<u>(103,736)</u>	<u>(302,495)</u>
Other financing sources (uses):						
Transfers in	-	2,451	2,451	-	-	2,451
Transfer out	(4,995)	(4,995)	(4,995)	-	-	(4,995)
Total other financing sources (uses)	<u>(4,995)</u>	<u>(2,544)</u>	<u>(2,544)</u>	<u>-</u>	<u>-</u>	<u>(2,544)</u>
Excess of revenues over (under) expenditures and other financing (uses)	<u>(379,419)</u>	<u>(163,321)</u>	<u>(201,303)</u>	<u>(37,982)</u>	<u>(103,736)</u>	<u>(305,039)</u>
Net assets, beginning of year	<u>379,419</u>	<u>163,321</u>	<u>163,321</u>	<u>-</u>	<u>173,105</u>	<u>336,426</u>
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (37,982)</u>	<u>\$ (37,982)</u>	<u>\$ 69,369</u>	<u>\$ 31,387</u>

City of Springfield, Oregon

BOOTH-KELLY FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 740,000	\$ 740,000	\$ 671,151	\$ (68,849)	\$ (6,753)	\$ 664,398
Use of money	46,000	46,000	265,732	219,732	(38,000)	227,732
Miscellaneous receipts	-	-	7,284	7,284	-	7,284
Total revenues	786,000	786,000	944,167	158,167	(44,753)	899,414
Expenses:						
Current operating:						
Public works	11,596	20,196	20,193	(3)	-	20,193
Development services	324,486	315,886	315,872	(14)	769	316,641
Capital projects	155,000	5,776,855	163,016	(5,613,839)	(162,399)	617
Special payment	828,132	750,003	-	(750,003)	-	-
Debt service:						
Principal	80,000	167,000	163,329	(3,671)	(163,329)	-
Interest	10,000	48,000	45,964	(2,036)	-	45,964
Depreciation	-	-	-	-	254,078	254,078
Total expenses	1,409,214	7,077,940	708,374	(6,369,566)	(70,881)	637,493
Excess of revenues over (under) expenses	(623,214)	(6,291,940)	235,793	6,527,733	26,128	261,921
Other financing sources (uses):						
Transfers out	(438,996)	(441,996)	(441,996)	-	-	(441,996)
Transfers in	-	5,746,855	125,617	(5,621,238)	-	125,617
Interfund loan	-	-	148,198	148,198	(148,198)	-
Capital contributions	-	-	-	-	767,334	767,334
Total other financing sources (uses)	(438,996)	5,304,859	(168,181)	(5,473,040)	619,136	450,955
Excess of revenues over (under) expenses and other financing uses	(1,062,210)	(987,081)	67,612	1,054,693	645,264	712,876
Net assets, beginning of year	1,062,210	987,081	987,081	-	4,371,817	5,358,898
Net assets, end of year	\$ -	\$ -	\$ 1,054,693	\$ 1,054,693	\$ 5,017,081	\$ 6,071,774

City of Springfield, Oregon

SEWER CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ -	\$ -	\$ 18,437	\$ 18,437	\$ -	\$ 18,437
Miscellaneous receipts	-	-	203	203	-	203
Use of money and property	66,509	66,509	134,790	68,281	(12,796)	121,994
Total revenues	66,509	66,509	153,430	86,921	(12,796)	140,634
Expenses:						
Current operating:						
Public works	-	-	-	-	111,363	111,363
Capital projects	1,860,000	4,353,719	2,856,010	(1,497,709)	(2,856,010)	-
Special payments	2,045,813	2,035,227	-	(2,035,227)	-	-
Total expenses	3,905,813	6,388,946	2,856,010	(3,532,936)	(2,744,647)	111,363
Excess of revenues over (under) expenses	(3,839,304)	(6,322,437)	(2,702,580)	3,619,857	2,731,851	29,271
Other financing sources (uses):						
Transfers out	-	-	-	-	(2,739,558)	(2,739,558)
Transfers in	2,904,750	2,904,750	1,349,750	(1,555,000)	-	1,349,750
Total other financing sources (uses)	2,904,750	2,904,750	1,349,750	(1,555,000)	-	(1,389,808)
Excess of revenues and other financing sources over (under) expenses and other financing uses	(934,554)	(3,417,687)	(1,352,830)	2,064,857	(7,707)	(1,360,537)
Net assets, beginning of year	934,554	3,417,687	3,417,687	-	18,793	3,436,480
Net assets, end of year	\$ -	\$ -	\$ 2,064,857	\$ 2,064,857	\$ 11,086	\$ 2,075,943

City of Springfield, Oregon

STORM DRAINAGE CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 40,000	\$ 40,000	\$ 94,875	\$ 54,875	\$ (4,298)	\$ 90,577
Total revenues	<u>40,000</u>	<u>40,000</u>	<u>94,875</u>	<u>54,875</u>	<u>(4,298)</u>	<u>90,577</u>
Expenses:						
Current operating:						
Public works	-	-	-	-	73,301	73,301
Capital projects	1,409,025	1,886,438	492,211	(1,394,227)	(492,211)	-
Special payments	363,938	468,689	-	(468,689)	-	-
Total expenses	<u>1,772,963</u>	<u>2,355,127</u>	<u>492,211</u>	<u>(1,862,916)</u>	<u>(418,910)</u>	<u>73,301</u>
Excess of revenues over (under) expenses	<u>(1,732,963)</u>	<u>(2,315,127)</u>	<u>(397,336)</u>	<u>1,917,791</u>	<u>414,612</u>	<u>17,276</u>
Other financing sources:						
Transfers out	-	-	-	-	(729,524)	(729,524)
Transfers in	340,000	479,681	479,681	-	-	479,681
Total other financing sources (uses)	<u>340,000</u>	<u>479,681</u>	<u>479,681</u>	<u>-</u>	<u>(729,524)</u>	<u>(249,843)</u>
Excess of revenues and other financing sources over (under) expenses	<u>(1,392,963)</u>	<u>(1,835,446)</u>	<u>82,345</u>	<u>1,917,791</u>	<u>(314,912)</u>	<u>(232,567)</u>
Net assets, beginning of year	<u>1,392,963</u>	<u>1,835,446</u>	<u>1,835,446</u>	<u>-</u>	<u>11,673</u>	<u>1,847,119</u>
Net assets, end of year	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>1,917,791</u></u>	\$ <u><u>1,917,791</u></u>	\$ <u><u>(303,239)</u></u>	\$ <u><u>1,614,552</u></u>

City of Springfield, Oregon

STORM IMPROVEMENT SYSTEM DEVELOPMENT CAPITAL PROJECT FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 186,436	\$ 186,436	\$ 474,552	\$ 288,116	\$ (26,391)	\$ 448,161
Use of money and property	65,887	65,887	155,007	89,120	(8,040)	146,967
Total revenues	<u>252,323</u>	<u>252,323</u>	<u>629,559</u>	<u>377,236</u>	<u>(34,431)</u>	<u>595,128</u>
Expenses:						
Current Operating						
Public Works	74,201	74,200	74,201	1	149,883	224,084
Capital Projects	961,620	1,377,930	412,685	(965,245)	(412,685)	-
Special payments	1,509,639	1,881,873	-	(1,881,873)	-	-
Total expenses	<u>2,545,460</u>	<u>3,334,003</u>	<u>486,886</u>	<u>(2,847,117)</u>	<u>(262,802)</u>	<u>224,084</u>
Excess of revenues over (under) expenses	(2,293,137)	(3,081,680)	142,673	3,224,353	228,371	371,044
Other financing sources (uses):						
Transfers out	(25,649)	(25,649)	(25,649)	-	(262,802)	(288,451)
Total other financing sources (uses)	<u>(25,649)</u>	<u>(25,649)</u>	<u>(25,649)</u>	<u>-</u>	<u>(262,802)</u>	<u>(288,451)</u>
Excess of revenues and other financing sources over (under) expenses and other financing uses	(2,318,786)	(3,107,329)	117,024	3,224,353	(34,431)	82,593
Net assets, beginning of year	<u>2,318,786</u>	<u>3,107,329</u>	<u>3,107,329</u>	<u>-</u>	<u>71,644</u>	<u>3,178,973</u>
Net assets, end of year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>3,224,353</u>	\$ <u>3,224,353</u>	\$ <u>37,213</u>	\$ <u>3,261,566</u>

City of Springfield, Oregon

SEWER REIMBURSEMENT SYSTEM DEVELOPMENT CAPITAL PROJECT FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 131,264	\$ 131,264	\$ 187,452	\$ 56,188	\$ (30,820)	\$ 156,632
Use of money and property	19,382	19,382	50,661	31,279	(579)	50,082
Total revenues	150,646	150,646	238,113	87,467	(31,399)	206,714
Expenses:						
Current operating:						
Public works	50,191	50,191	50,190	(1)	6,061	56,251
Capital projects	205,000	605,215	365,025	(240,190)	(365,025)	-
Special payments	112,857	412,750	-	(412,750)	-	-
Total expenses	368,048	1,068,156	415,215	(652,941)	(358,964)	56,251
Excess of revenues over (under) expenses	(217,402)	(917,510)	(177,102)	740,408	327,565	150,463
Other financing sources (uses)						
Transfers out	-	-	-	-	(358,964)	(358,964)
Excess of revenues and other financing sources over (under) expenses	(217,402)	(917,510)	(177,102)	740,408	(31,399)	(208,501)
Net assets, beginning of year	217,402	917,510	917,510	-	59,541	977,051
Net assets, end of year	\$ -	\$ -	\$ 740,408	\$ 740,408	\$ 28,142	\$ 768,550

City of Springfield, Oregon

SEWER IMPROVEMENT SYSTEM DEVELOPMENT CAPITAL PROJECT FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 99,761	\$ 99,761	\$ 141,808	\$ 42,047	\$ (32,585)	\$ 109,223
Use of money and property	10,048	10,048	51,671	41,623	(5,119)	46,552
Total revenues	109,809	109,809	193,479	83,670	(37,704)	155,775
Expenses:						
Current operating						
Public works	38,151	38,151	38,151	-	(10,336)	27,815
Capital projects	110,000	1,254,254	1,045,024	(209,230)	(1,045,024)	-
Special payments	14,212	79,261	-	(79,261)	-	-
Total expenses	162,363	1,371,666	1,083,175	(288,491)	(1,055,360)	27,815
Excess of revenues over (under) expenses	(52,554)	(1,261,857)	(889,696)	372,161	1,017,656	127,960
Other financing sources (uses):						
Transfers out	(45,662)	(45,662)	(45,662)	-	(1,045,024)	(1,090,686)
Excess of revenues and other financing sources over (under) expenses and other financing uses	(98,216)	(1,307,519)	(935,358)	372,161	(27,368)	(962,726)
Net assets, beginning of year	98,216	1,307,519	1,307,519	-	58,962	1,366,481
Net assets, end of year	\$ -	\$ -	\$ 372,161	\$ 372,161	\$ 31,594	\$ 403,755

Internal Service Funds

Combining statements for all internal service funds are reported here. The combined totals are reported alongside the individual enterprise funds in the basic financial statements.

Schedules of revenues, expenses, and changes in fund net assets – budget and actual are presented here for each individual internal service fund.

Insurance Fund – This fund accounts for the accumulation of resources to provide for the City's insurance, the worker's compensation program and the employee benefits program. Resources are provided by charges to other City funds.

Vehicle & Equipment Fund – This fund accounts for the ownership and use of major equipment. Resources are provided by charges to other City funds.

SDC Administration Fund – This fund accounts for the activities required to administer the city's various system development charges. Resources are provided primarily by charges to other City funds.

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City of Springfield, Oregon

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET ASSETS

June 30, 2008

	Vehicle and Equipment	Insurance	SDC Administration	Total
ASSETS				
Current assets:				
Cash and investments	\$ 6,097,814	\$ 4,540,840	\$ 372,362	\$ 11,011,016
Prepaid insurance	-	153,899	-	153,899
Accounts receivable	-	2,681	43,553	46,234
Accrued interest receivable	41,219	26,380	2,808	70,407
Total current assets	<u>6,139,033</u>	<u>4,723,800</u>	<u>418,723</u>	<u>11,281,556</u>
Capital assets:				
Machinery and equipment	12,415,109	-	-	12,415,109
Less accumulated depreciation	8,039,438	-	-	8,039,438
Total capital assets	<u>4,375,671</u>	<u>-</u>	<u>-</u>	<u>4,375,671</u>
Total assets	<u>10,514,704</u>	<u>4,723,800</u>	<u>418,723</u>	<u>15,657,227</u>
LIABILITIES				
Current liabilities:				
Accounts and contracts payable	34,891	298,785	4,977	338,653
Capital lease obligation, current portion	41,202	-	-	41,202
Accrued payroll and other related liabilities	-	160,946	21,920	182,866
Total current liabilities	<u>76,093</u>	<u>459,731</u>	<u>26,897</u>	<u>562,721</u>
Noncurrent liabilities:				
Accrued absence payable	-	-	31,348	31,348
Capital lease obligation, less current portion	46,305	-	-	46,305
Total noncurrent liabilities	<u>46,305</u>	<u>-</u>	<u>31,348</u>	<u>77,653</u>
Total liabilities	<u>122,398</u>	<u>459,731</u>	<u>58,245</u>	<u>640,374</u>
NET ASSETS				
Invested in capital assets, net of related debt	4,288,164	-	-	4,288,164
Unrestricted	6,104,142	4,264,069	360,478	10,728,689
Total net assets	<u>\$ 10,392,306</u>	<u>\$ 4,264,069</u>	<u>\$ 360,478</u>	<u>\$ 15,016,853</u>

City of Springfield, Oregon

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS

Year ended June 30, 2008

	Vehicle and Equipment	Insurance	SDC Administration	Total
Operating revenues:				
Charges for services	\$ 885,156	\$ 1,222,671	\$ 438,953	\$ 2,546,780
Licenses & permits	-	-	87,677	87,677
Intergovernmental revenue	-	14,331	-	14,331
Miscellaneous receipts	-	91,961	2,453	94,414
Total operating revenues	885,156	1,328,963	529,083	2,743,202
Operating expenses:				
Current operating:				
City manager's office	2,031	-	-	2,031
Court	1,841	-	-	1,841
Human resources	4,982	511,651	-	516,633
Finance	7,297	-	23,286	30,583
Information technology	108,698	-	-	108,698
Library	5,866	-	-	5,866
Fire	27,571	-	-	27,571
Police	25,884	-	-	25,884
Public works	60,676	-	415,696	476,372
Development services	3,065	-	103,409	106,474
Depreciation	762,766	-	-	762,766
Total operating expenses	1,010,677	511,651	542,391	2,064,719
Operating income (loss)	(125,521)	817,312	(13,308)	678,483
Nonoperating revenues(expenses):				
Interest income	284,686	184,087	21,423	490,196
Interest expense	(6,398)	-	-	(6,398)
Gain (loss) on disposition of equipment	(49,056)	-	-	(49,056)
Total nonoperating revenues (expenses):	229,232	184,087	21,423	434,742
Income (loss) before capital contributions and transfers	103,711	1,001,399	8,115	1,113,225
Transfers out	-	-	(1,930)	(1,930)
Capital contributions	185,228	-	-	185,228
Change in net assets	288,939	1,001,399	6,185	1,296,523
Net assets, beginning of year	10,103,367	3,262,670	354,293	13,720,330
Net assets, end of year	\$ 10,392,306	\$ 4,264,069	\$ 360,478	\$ 15,016,853

City of Springfield, Oregon
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS

Year Ended June 30, 2008

	Vehicle and Equipment	Insurance	SDC Administration	Total
Cash flows from operating activities:				
Cash received from interfund services provided	\$ 885,156	\$ 1,262,756	\$ 462,903	\$ 2,610,815
Cash paid for employee services	-	(309,704)	(47,086)	(356,790)
Cash paid to suppliers for goods and services	(290,516)	224,283	(515,569)	(581,802)
Other operating receipts	-	106,292	90,130	196,422
Net cash provided by (used in) operating activities	594,640	1,283,627	(9,622)	1,868,645
Cash flows from noncapital financing activities:				
Operatating transfers to other funds	-	-	(1,930)	(1,930)
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(705,822)	-	-	(705,822)
Disposition of capital assets	66,320	-	-	66,320
Capital lease principal paid	(39,122)	-	-	(39,122)
Interest paid	(6,398)	-	-	(6,398)
Net cash used in capital and related financing activities	(685,022)	-	-	(685,022)
Cash flows from investing activities:				
Interest received	300,623	190,230	19,932	510,785
Net change in cash and investments	210,241	1,473,857	8,380	1,692,478
Cash and investments, beginning of year	5,887,573	3,066,983	363,982	9,318,538
Cash and investments, end of year	\$ 6,097,814	\$ 4,540,840	\$ 372,362	\$ 11,011,016
Reconciliation of Operating Loss to Net Cash Provided by (used in) Operating Activities				
Operating income (loss)	\$ (125,521)	\$ 817,312	\$ (13,308)	\$ 678,483
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	762,766	-	-	762,766
Changes in assets and liabilities:				
Prepaid insurance	-	292,727	-	292,727
Accounts receivable	-	40,085	23,950	64,035
Accounts payable	(42,605)	282,261	4,902	244,558
Accrued payroll and other liabilities	-	(148,758)	(25,166)	(173,924)
Net cash provided by (used in) operating activities	\$ 594,640	\$ 1,283,627	\$ (9,622)	\$ 1,868,645
Noncash capital and related financing activities:				
Contributed capital assets	\$ 185,228	\$ -	\$ -	\$ 185,228
Retirement and disposition of capital assets, net of accumulated depreciation	(49,056)	-	-	(49,056)

City of Springfield, Oregon

VEHICLE AND EQUIPMENT FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 876,860	\$ 882,670	\$ 883,593	\$ 923	\$ 1,563	\$ 885,156
Use of money and property	250,400	250,400	364,524	114,124	(79,838)	284,686
Total revenues	1,127,260	1,133,070	1,248,117	115,047	(78,275)	1,169,842
Expenses:						
Current operating:						
City manager's office	2,200	2,200	2,031	(169)	-	2,031
Court	-	1,841	1,841	-	-	1,841
Human resources	6,200	6,200	4,982	(1,218)	-	4,982
Finance	3,000	9,200	7,297	(1,903)	-	7,297
Information technology	212,500	222,399	166,592	(55,807)	(57,894)	108,698
Library	-	21,136	21,115	(21)	(15,249)	5,866
Fire	50,650	505,000	52,789	(452,211)	(25,218)	27,571
Police	208,700	208,700	194,832	(13,868)	(168,948)	25,884
Public works	678,688	942,387	477,578	(464,809)	(416,902)	60,676
Development services	25,600	27,212	24,677	(2,535)	(21,612)	3,065
Special payments	5,080,074	5,009,961	-	(5,009,961)	-	-
Debt service	-	-	-	-	-	-
Principal	36,422	36,422	38,068	1,646	(38,068)	-
Interest	7,536	7,536	5,889	(1,647)	509	6,398
Depreciation	-	-	-	-	762,766	762,766
Total expenses	6,311,570	7,000,194	997,691	(6,002,503)	19,384	1,017,075
Excess of revenues over (under) expenses	(5,184,310)	(5,867,124)	250,426	6,117,550	(97,659)	152,767
Other financing sources (uses):						
Gain (loss) on disposal of assets	-	-	-	-	(49,056)	(49,056)
Assets contributed by other funds	-	-	-	-	185,228	185,228
Total other financing sources (uses)	-	-	-	-	136,172	136,172
Excess of revenues and other financing sources over (under) expenses and other financing uses	(5,184,310)	(5,867,124)	250,426	6,117,550	38,513	288,939
Net assets, beginning of year	5,184,310	5,867,124	5,867,124	-	4,236,243	10,103,367
Net assets, end of year	\$ -	\$ -	\$ 6,117,550	\$ 6,117,550	\$ 4,274,756	\$ 10,392,306

City of Springfield, Oregon

INSURANCE FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 13,578,500	\$ 13,578,500	\$ 12,811,948	\$ (766,552)	\$ (11,589,277)	\$ 1,222,671
Intergovernmental revenue	30,000	34,650	40,737	6,087	(26,406)	14,331
Fines and forfeitures	2,000	2,000	-	(2,000)	-	-
Use of money and property	146,500	146,500	190,146	43,646	(6,059)	184,087
Miscellaneous receipts	22,000	22,000	104,676	82,676	(12,715)	91,961
Total revenues	13,779,000	13,783,650	13,147,507	(636,143)	(11,634,457)	1,513,050
Expenses:						
Current operating:						
Human resources	704,445	709,095	515,329	(193,766)	(3,678)	511,651
Special payments	3,148,999	3,386,840	-	(3,386,840)	-	-
Statutory payments	12,737,953	12,886,956	11,536,876	(1,350,080)	(11,536,876)	-
Total expenses	16,591,397	16,982,891	12,052,205	(4,930,686)	(11,540,554)	511,651
Excess of revenues over (under) expenses	(2,812,397)	(3,199,241)	1,095,302	4,294,543	(93,903)	1,001,399
Net assets, beginning of year	2,812,397	3,199,241	3,199,241	-	63,429	3,262,670
Net assets, end of year	\$ -	\$ -	\$ 4,294,543	\$ 4,294,543	\$ (30,474)	\$ 4,264,069

City of Springfield, Oregon

SDC ADMINISTRATION FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 461,000	\$ 461,000	\$ 435,195	\$ (25,805)	\$ 3,758	\$ 438,953
Licenses and permits	63,400	63,400	115,385	51,985	(27,708)	87,677
Use of money and property	3,460	3,460	20,697	17,237	726	21,423
Miscellaneous receipts	-	-	2,453	2,453	-	2,453
Total revenues	527,860	527,860	573,730	45,870	(23,224)	550,506
Expenses:						
Current operating:						
Finance	23,286	23,286	23,286	-	-	23,286
Public works	525,981	526,629	428,112	(98,517)	(12,416)	415,696
Development services	103,559	103,559	103,409	(150)	-	103,409
Special payments	4,610	210,423	-	(210,423)	-	-
Total expenses	657,436	863,897	554,807	(309,090)	(12,416)	542,391
Excess of revenues over (under) expenses	(129,576)	(336,037)	18,923	354,960	(10,808)	8,115
Other financing sources (uses):						
Transfers out	(1,930)	(1,930)	(1,930)	-	-	(1,930)
Excess of revenues and other financing sources over (under) expenses and other financing uses	(131,506)	(337,967)	16,993	354,960	(10,808)	6,185
Net assets, beginning of year	131,506	337,967	337,967	-	16,326	354,293
Net assets, end of year	\$ -	\$ -	\$ 354,960	\$ 354,960	\$ 5,518	\$ 360,478

Fiduciary Funds

Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, and other governments.

Statement of changes in assets and liabilities of the Agency Fund is presented here.

Agency Fund – The Agency Fund is a non-budgeted fund which accounts for resources received and held by the City in a fiduciary capacity. Disbursements from this fund are made in accordance with the applicable agreements for each type of transaction. This fund is custodial in nature (assets equal liabilities) and does not involve measurement of the results of operations.

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City of Springfield, Oregon

Statement of Changes in Assets and Liabilities
Agency Fund

Year Ended June 30, 2008

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
Assets				
Cash and investments	\$ <u>2,532,791</u>	\$ <u>11,859,795</u>	\$ <u>(12,362,560)</u>	\$ <u>2,030,026</u>
Liabilities				
Due to other agencies	\$ <u>2,532,791</u>	\$ <u>18,992,077</u>	\$ <u>(19,494,842)</u>	\$ <u>2,030,026</u>

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Component Units

Budget and actual statements are presented here for two of the city's discretely presented component units: the Regional Fiber Consortium and the Metropolitan Wastewater Management Commission.

The Regional Fiber Consortium is budgeted in one enterprise fund.

The Metropolitan Wastewater Management Commission is budgeted in one enterprise fund, four capital project funds and one debt service fund. A combining statement is also presented here.

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REGIONAL FIBER CONSORTIUM
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
(NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money & property	\$ 23,400	\$ 108,400	\$ 7,216	\$ (101,184)	\$ (80)	\$ 7,136
Miscellaneous receipts	-	-	310	310	-	310
Total revenues	<u>23,400</u>	<u>108,400</u>	<u>7,526</u>	<u>(100,874)</u>	<u>(80)</u>	<u>7,446</u>
Expenses:						
Current Operating						
Public Works	17,500	17,500	16,949	(551)	12,000	28,949
Special payments	24,867	23,612	-	(23,612)	-	-
Debt Service						
Principal	-	64,000	-	(64,000)	-	-
Interest	-	16,000	-	(16,000)	-	-
Depreciation	-	-	-	-	1,143,588	1,143,588
Total expenses	<u>42,367</u>	<u>121,112</u>	<u>16,949</u>	<u>(104,163)</u>	<u>1,155,588</u>	<u>1,172,537</u>
Excess of revenues over (under) expenses	(18,967)	(12,712)	(9,423)	3,289	(1,155,668)	(1,165,091)
Other financing uses:						
Transfer out	(12,000)	(12,000)	(12,000)	-	12,000	-
Excess of revenues over (under) expenditures & other financing uses	(30,967)	(24,712)	(21,423)	3,289	(1,143,668)	(1,165,091)
Net assets, beginning of year	<u>30,967</u>	<u>24,712</u>	<u>24,712</u>	<u>-</u>	<u>20,584,705</u>	<u>20,609,417</u>
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,289</u>	<u>\$ 3,289</u>	<u>\$ 19,441,037</u>	<u>\$ 19,444,326</u>

METROPOLITAN WASTEWATER MANAGEMENT COMMISSION
COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

Year Ended June 30, 2008

	Regional Wastewater Fund	Regional Capital Fund	Regional Bond Capital Fund	Regional Wastewater Improve SDC Fund	Regional Wastewater Reimb SDC Fund	Regional Debt Service Fund	Eliminations	Total
Revenues:								
Charges for services	\$ 20,289,567	\$ -	\$ -	\$ 1,472,901	\$ 139,536	\$ -	\$ (1,013,225)	\$ 20,888,779
Use of money and property	399,506	667,450	1,784,136	340,808	227,216	-	-	3,419,116
Licenses and permits	7,795	-	-	-	-	-	-	7,795
Fines and forfeitures	1,400	-	-	-	-	-	-	1,400
Miscellaneous receipts	12,448	291	7,088	-	-	-	-	19,827
Total revenues	20,710,716	667,741	1,791,224	1,813,709	366,752	-	(1,013,225)	24,336,917
Expenses:								
Current operating:								
Finance	91,557	-	-	-	-	-	-	91,557
Public works	13,104,473	19,882	-	571	3,828	-	(1,013,225)	12,115,529
Special payments	18	-	-	-	-	-	-	18
Debt service:								
Interest	(372,831)	(156,434)	-	-	-	2,569,953	-	2,040,688
Depreciation	5,892,187	-	-	-	-	-	-	5,892,187
Total expenses	18,715,404	(136,552)	-	571	3,828	2,569,953	(1,013,225)	20,139,979
Excess of revenues over (under) expenses	1,995,312	804,293	1,791,224	1,813,138	362,924	(2,569,953)	-	4,196,938
Other financing sources (uses):								
Transfers in	17,304,398	6,191,823	38,212,655	-	-	4,064,953	(65,773,829)	-
Transfers out	(6,051,807)	(38,669,252)	(16,847,800)	(1,354,985)	(1,354,984)	(1,495,000)	65,773,829	1
Loss on disposal of assets	(707,234)	-	-	-	-	-	-	(707,234)
Total other financing sources (uses)	10,545,357	(32,477,429)	21,364,855	(1,354,985)	(1,354,984)	2,569,953	-	(707,233)
Excess of revenues and other financing sources (uses) over (under) expenses	12,540,669	(31,673,136)	23,156,079	458,153	(992,060)	-	-	3,489,705
Net assets, beginning of year	81,160,473	8,137,372	-	7,032,794	5,389,048	-	-	101,719,687
Net assets, end of year	<u>\$ 93,701,142</u>	<u>\$ (23,535,764)</u>	<u>\$ 23,156,079</u>	<u>\$ 7,490,947</u>	<u>\$ 4,396,988</u>	<u>\$ -</u>	<u>-</u>	<u>\$ 105,209,392</u>

METROPOLITAN WASTEWATER MANAGEMENT COMMISSION
 REGIONAL WASTEWATER FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NON-GAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 19,939,000	\$ 19,939,000	\$ 20,474,184	\$ 535,184	\$ (184,617)	\$ 20,289,567
Use of money and property	236,000	236,000	339,497	103,497	60,009	399,506
Licenses and permits	9,135	9,135	7,795	(1,340)	-	7,795
Fines and forfeitures	2,500	2,500	1,400	(1,100)	-	1,400
Miscellaneous receipts	715,000	720,500	12,448	(708,052)	-	12,448
Total revenues	20,901,635	20,907,135	20,835,324	(71,811)	(124,608)	20,710,716
Expenses:						
Current operating:						
Finance	120,712	120,712	91,557	(29,155)	-	91,557
Public works	13,647,094	13,818,594	12,573,574	(1,245,020)	530,899	13,104,473
Debt service						
Interest	-	-	-	-	(372,831)	(372,831)
Special payments	8,327,461	7,480,702	-	(7,480,702)	18	18
Depreciation	-	-	-	-	5,892,187	5,892,187
Total expenses	22,095,267	21,420,008	12,665,131	(8,754,877)	6,050,273	18,715,404
Excess of revenues over (under) expenses	(1,193,632)	(512,873)	8,170,193	8,683,066	(6,174,881)	1,995,312
Other financing sources (uses):						
Transfers in	-	-	-	-	17,304,398	17,304,398
Transfers out	(5,939,997)	(6,060,952)	(6,060,952)	-	9,145	(6,051,807)
Gain (loss) on disposal of assets	-	-	-	-	(707,234)	(707,234)
Total other financing sources (uses)	(5,939,997)	(6,060,952)	(6,060,952)	-	16,606,309	10,545,357
Excess of revenues and other financing sources (uses) over (under) expenses	(7,133,629)	(6,573,825)	2,109,241	8,683,066	10,431,428	12,540,669
Net assets, beginning of year	7,133,629	6,573,825	6,573,825	-	74,586,648	81,160,473
Net assets, end of year	\$ -	\$ -	\$ 8,683,066	\$ 8,683,066	\$ 85,018,076	\$ 93,701,142

METROPOLITAN WASTEWATER MANAGEMENT COMMISSION
REGIONAL WASTEWATER CAPITAL FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
(NON-GAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
EPA Grant	\$ 1,000	\$ 1,000	\$ -	\$ (1,000)	\$ -	\$ -
Use of money and property	461,000	461,000	792,653	331,653	(125,203)	667,450
Miscellaneous receipts	-	-	291	291	-	291
Total revenues	462,000	462,000	792,944	330,944	(125,203)	667,741
Expenses:						
Current operating:						
Public works	756,534	3,079,834	456,597	(2,623,237)	(436,715)	19,882
Special payments	23,772,750	10,863,580	-	(10,863,580)	-	-
Debt service:						
Interest	-	-	-	-	(156,434)	(156,434)
Capital projects	-	11,338,000	-	(11,338,000)	-	-
Total expenses	24,529,284	25,281,414	456,597	(24,824,817)	(593,149)	(136,552)
Excess of revenues over (under) expenses	(24,067,284)	(24,819,414)	336,347	25,155,761	467,946	804,293
Other financing sources (uses):						
Transfers in	4,696,823	4,696,823	4,696,823	(1)	1,495,000	6,191,823
Transfers out	(33,548,216)	(38,212,655)	(38,212,655)	-	(456,597)	(38,669,252)
Total other financing sources (uses)	(28,851,393)	(33,515,832)	(33,515,832)	(1)	1,038,403	(32,477,429)
Excess of revenues and other financing sources (uses) over (under) expenses	(52,918,677)	(58,335,246)	(33,179,485)	25,155,760	1,506,349	(31,673,136)
Net assets, beginning of year	52,918,677	58,335,246	58,335,246	-	(50,197,874)	8,137,372
Net assets, end of year	\$ -	\$ -	\$ 25,155,761	\$ 25,155,760	\$ (48,691,525)	\$ (23,535,764)

METROPOLITAN WASTEWATER MANAGEMENT COMMISSION
 REGIONAL WASTEWATER BOND CAPITAL FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NON-GAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 900,000	\$ 900,000	\$ 2,049,798	\$ 1,149,798	\$ (265,662)	\$ 1,784,136
Miscellaneous receipts	-	-	7,088	7,088	-	7,088
Total revenues	<u>900,000</u>	<u>900,000</u>	<u>2,056,886</u>	<u>1,156,886</u>	<u>(265,662)</u>	<u>1,791,224</u>
Expenses:						
Special payments	8,221,870	1,146,779	-	(1,146,779)	-	-
Capital projects	<u>76,226,346</u>	<u>87,965,876</u>	<u>16,838,851</u>	<u>(71,127,025)</u>	<u>(16,838,851)</u>	<u>-</u>
Total expenses	<u>84,448,216</u>	<u>89,112,655</u>	<u>16,838,851</u>	<u>(72,273,804)</u>	<u>(16,838,851)</u>	<u>-</u>
Excess of revenues over (under) expenses	<u>(83,548,216)</u>	<u>(88,212,655)</u>	<u>(14,781,965)</u>	<u>73,430,690</u>	<u>16,573,189</u>	<u>1,791,224</u>
Other financing sources (uses):						
Transfers in	33,548,216	38,212,655	38,212,655	-	-	38,212,655
Transfers out	-	-	-	-	(16,847,800)	(16,847,800)
Proceeds of revenue bond sale	<u>50,000,000</u>	<u>50,000,000</u>	<u>-</u>	<u>(50,000,000)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>83,548,216</u>	<u>88,212,655</u>	<u>38,212,655</u>	<u>(50,000,000)</u>	<u>(16,847,800)</u>	<u>21,364,855</u>
Excess of revenues and other financing sources (uses) over (under) expenses	-	-	23,430,690	23,430,690	(274,611)	23,156,079
Net assets, beginning of year	-	-	-	-	-	-
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,430,690</u>	<u>\$ 23,430,690</u>	<u>\$ (274,611)</u>	<u>\$ 23,156,079</u>

METROPOLITAN WASTEWATER MANAGEMENT COMMISSION
 REGIONAL WASTEWATER IMPROVEMENT SDC FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NON-GAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 1,615,000	\$ 1,615,000	\$ 1,651,060	\$ 36,060	\$ (178,159)	\$ 1,472,901
Use of money and property	221,000	221,000	347,718	126,718	(6,910)	340,808
Total revenues	<u>1,836,000</u>	<u>1,836,000</u>	<u>1,998,778</u>	<u>162,778</u>	<u>(185,069)</u>	<u>1,813,709</u>
Expenses:						
Current operating:						
Public works	4,500	4,500	571	(3,929)	-	571
Special payments	6,375,428	7,273,347	-	(7,273,347)	-	-
Total expenses	<u>6,379,928</u>	<u>7,277,847</u>	<u>571</u>	<u>(7,277,276)</u>	<u>-</u>	<u>571</u>
Excess of revenues over (under) expenses	(4,543,928)	(5,441,847)	1,998,207	7,440,054	(185,069)	1,813,138
Other financing sources (uses):						
Transfers out	(1,234,030)	(1,354,985)	(1,354,985)	-	-	(1,354,985)
Excess of revenues and other financing sources (uses) over (under) expenses	(5,777,958)	(6,796,832)	643,222	7,440,054	(185,069)	458,153
Net assets, beginning of year	<u>5,777,958</u>	<u>6,796,832</u>	<u>6,796,832</u>	<u>-</u>	<u>235,962</u>	<u>7,032,794</u>
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,440,054</u>	<u>\$ 7,440,054</u>	<u>\$ 50,893</u>	<u>\$ 7,490,947</u>

METROPOLITAN WASTEWATER MANAGEMENT COMMISSION
 REGIONAL WASTEWATER REIMBURSEMENT SDC FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NON-GAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 155,000	\$ 155,000	\$ 152,831	\$ (2,169)	\$ (13,295)	\$ 139,536
Use of money and property	220,000	220,000	240,764	20,764	(13,548)	227,216
Total revenues	<u>375,000</u>	<u>375,000</u>	<u>393,595</u>	<u>18,595</u>	<u>(26,843)</u>	<u>366,752</u>
Expenses:						
Current operating:						
Public works	1,500	8,500	3,828	(4,672)	-	3,828
Special payments	4,179,270	4,352,658	-	(4,352,658)	-	-
Total expenses	<u>4,180,770</u>	<u>4,361,158</u>	<u>3,828</u>	<u>(4,357,330)</u>	<u>-</u>	<u>3,828</u>
Excess of revenues over (under) expenses	(3,805,770)	(3,986,158)	389,767	4,375,925	(26,843)	362,924
Other financing sources (uses):						
Transfers out	(1,234,029)	(1,354,984)	(1,354,984)	-	-	(1,354,984)
Excess of revenues and other financing sources (uses) over (under) expenses	(5,039,799)	(5,341,142)	(965,217)	-	(26,843)	(992,060)
Net assets, beginning of year	<u>5,039,799</u>	<u>5,341,142</u>	<u>5,341,142</u>	<u>-</u>	<u>47,906</u>	<u>5,389,048</u>
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,375,925</u>	<u>\$ 4,375,925</u>	<u>\$ 21,063</u>	<u>\$ 4,396,988</u>

METROPOLITAN WASTEWATER MANAGEMENT COMMISSION
 REGIONAL WASTEWATER DEBT SERVICE FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NON-GAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2008

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Expenses:						
Debt service:						
Principal	\$ 1,495,000	\$ 1,495,000	\$ 1,495,000	\$ -	\$ (1,495,000)	\$ -
Interest	<u>2,207,088</u>	<u>2,569,953</u>	<u>2,569,953</u>	<u>-</u>	<u>-</u>	<u>2,569,953</u>
Total expenses	<u>3,702,088</u>	<u>4,064,953</u>	<u>4,064,953</u>	<u>-</u>	<u>(1,495,000)</u>	<u>2,569,953</u>
Excess of revenues over (under) expenses	(3,702,088)	(4,064,953)	(4,064,953)	-	1,495,000	(2,569,953)
Other financing sources (uses)						
Transfers in	3,702,088	4,064,953	4,064,953	-	-	4,064,953
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,495,000)</u>	<u>(1,495,000)</u>
Total other financing sources (uses)	<u>3,702,088</u>	<u>4,064,953</u>	<u>4,064,953</u>	<u>-</u>	<u>(1,495,000)</u>	<u>2,569,953</u>
Net assets, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>

Supplemental Schedules

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City of Springfield, Oregon

SCHEDULE OF PROPERTY TAX TRANSACTIONS - ALL FUNDS

Year Ended June 30, 2008

	Taxes Receivable 7/1/2007	Tax Levy	(Adjustments) Interest and (Discounts)	(Deduct) Collections	Taxes Receivable 6/30/2008
Prior Years	\$ 71,072	-	\$ (16,004)	\$ 9,741	\$ 64,808
1998-99	7,534	-	(3,269)	2,950	7,215
1999-00	9,725	-	(3,582)	3,226	9,369
2000-01	14,667	-	(3,684)	2,806	13,789
2001-02	14,392	-	(3,311)	1,545	12,626
2002-03	17,837	-	(564)	(2,373)	14,900
2003-04	47,131	-	3,545	(30,073)	20,603
2004-05	94,619	-	5,977	(52,569)	48,027
2005-06	181,999	-	(52,581)	(28,021)	101,396
2006-07	502,270	-	(54,698)	(230,539)	217,033
2007-08	-	21,473,863	(720,379)	(20,128,824)	624,660
	<u>\$ 961,246</u>	<u>\$ 21,473,863</u>	<u>\$ (848,550)</u>	<u>\$ (20,452,133)</u>	<u>\$ 1,134,426</u>

Summary by Fund:

General Fund	\$ (15,457,600)	\$ 804,039
Fire Levy Fund	(1,311,446)	63,971
Police Levy Fund	(36,505)	43,543
Urban Renewal District	(336,791)	11,207
Debt Service Funds:		
Bancroft Redemption	(66)	3,071
General Obligation	(3,309,725)	208,594
	<u>\$ (20,452,133)</u>	<u>\$ 1,134,426</u>

SCHEDULE OF OTHER TAX REVENUES RECEIVED

Special Revenue Funds	
Transient room taxes	\$ 783,767
Gas Tax	1,067,037
911 Tax	446,653
	<u>\$ 2,297,457</u>

City of Springfield, Oregon
 SCHEDULE OF BONDED DEBT TRANSACTIONS
 Year Ended June 30, 2008

	Issue Date	Effective Interest Rate	Original Issue	Principal Transactions				Interest Transactions				
				Outstanding July 1, 2007	Issued	Bonds Matured/ Called	Bonds Paid	Outstanding June 30, 2008	Outstanding July 1, 2007	Matured 2007-08	Paid in 2007-08	Outstanding June 30, 2008
General Obligation Bonds												
General issue bonds:												
Series 2007	3/9/2007	4.00%	\$ 24,650,000	\$ 24,650,000	\$ -	\$ 720,000	\$ 720,000	\$ 23,930,000	\$ -	\$ 1,186,991	\$ 1,186,991	\$ -
Series 2005	7/26/2005	3.49%	12,425,000	10,870,000	-	960,000	960,000	9,910,000		355,738	355,738	-
Total general obligation bonds				\$ 35,520,000	\$ -	\$ 1,680,000	\$ 1,680,000	\$ 33,840,000	\$ -	\$ 1,542,728	\$ 1,542,728	\$ -

City of Springfield, Oregon

SCHEDULE OF FUTURE REQUIREMENTS FOR RETIREMENTS OF
CITY ISSUED GENERAL OBLIGATION BONDS
GENERAL ISSUE

June 30, 2008

	<u>Series 2005 Bonds</u>		<u>Series 2007 Bonds</u>		<u>Total</u>		<u>Total</u>	<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	
2008-09	\$ 985,000	\$ 329,338	\$ 915,000	\$ 993,780	\$ 1,900,000	\$ 1,323,118	\$ 3,223,118	
2009-10	1,010,000	301,758	955,000	954,435	1,965,000	1,256,193	3,221,193	
2010-11	1,035,000	271,458	995,000	913,370	2,030,000	1,184,828	3,214,828	
2011-12	1,065,000	240,408	1,035,000	870,585	2,100,000	1,110,993	3,210,993	
2012-13	1,100,000	207,393	1,080,000	826,080	2,180,000	1,033,473	3,213,473	
2013-14	1,130,000	171,643	1,125,000	779,640	2,255,000	951,283	3,206,283	
2014-15	1,165,000	134,352	1,175,000	731,265	2,340,000	865,617	3,205,617	
2015-16	205,000	94,743	1,230,000	678,390	1,435,000	773,133	2,208,133	
2016-17	210,000	87,568	1,285,000	623,040	1,495,000	710,608	2,205,608	
2017-18	220,000	79,902	1,340,000	565,215	1,560,000	645,117	2,205,117	
2018-19	225,000	71,653	1,390,000	514,965	1,615,000	586,618	2,201,618	
2019-20	235,000	62,990	1,445,000	462,840	1,680,000	525,830	2,205,830	
2020-21	245,000	53,825	1,500,000	406,485	1,745,000	460,310	2,205,310	
2021-22	255,000	44,025	1,560,000	346,485	1,815,000	390,510	2,205,510	
2022-23	265,000	33,825	1,625,000	284,085	1,890,000	317,910	2,207,910	
2023-24	275,000	22,960	1,690,000	219,085	1,965,000	242,045	2,207,045	
2024-25	285,000	11,685	1,755,000	151,485	2,040,000	163,170	2,203,170	
2025-26	-	-	1,830,000	77,775	1,830,000	77,775	1,907,775	
	<u>\$ 9,910,000</u>	<u>\$ 2,219,526</u>	<u>\$ 23,930,000</u>	<u>\$ 10,399,005</u>	<u>\$ 33,840,000</u>	<u>\$ 12,618,531</u>	<u>\$ 46,458,531</u>	