Required Supplementary Information

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City of Springfield, Oregon

Required Supplementary Information
June 30, 2006

Schedule of Funding Progress – Oregon PERS

* Actuarial valuation ending December 31,	Actuarial value of assets	Actuarial accrued liability	Unfunded actuarial accrued liability (UAAL)	Funded percent	Covered payroll	UAAL as percentage of covered payroll
1993	$ 5,813,307	$ 7,646,779	$ 1,833,472	76%	$ 2,904,969	63%
1995	7,582,525	9,321,572	1,739,047	81	3,255,405	53
1997	12,780,578	12,843,439	62,861	100	3,800,125	2
1999	22,333,739	20,736,407	(1,597,332)	108	5,187,097	(31)
2001	38,148,565	32,097,807	(6,050,758)	119	6,211,807	(97)
2003	102,068,928	98,752,514	(3,316,414)	103	17,672,888	(19)

* 2005 Actuarial valuation is not available as of the issue date of this report.

City of Springfield, Oregon

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
(NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	$ 13,206,100	$ 13,206,100	$ 13,817,270	$ 611,170	$ -	$ 13,817,270
Licenses and permits	2,705,563	2,718,863	2,703,671	(15,192)	-	2,703,671
Fines and forfeitures	892,136	947,136	1,058,271	111,135	-	1,058,271
Use of money and property	256,989	280,989	303,612	22,623	89,106	392,718
Intergovernmental revenues	3,423,543	3,457,873	3,561,008	103,135	-	3,561,008
Charges for services	3,939,318	3,942,518	3,986,897	44,379	-	3,986,897
Miscellaneous receipts	45,000	63,034	122,789	59,755	-	122,789
Total revenues	24,468,649	24,616,513	25,553,518	937,005	89,106	25,642,624
Expenditures:						
Current operating						
City Manager's Office	1,068,977	1,167,499	1,035,552	(131,947)	-	1,035,552
Court	1,179,920	1,237,378	1,236,758	(620)	-	1,236,758
Human Resources	412,039	483,310	446,596	(36,714)	-	446,596
Finance	776,983	795,583	716,995	(78,588)	-	716,995
Information Technology	1,161,467	1,161,467	1,161,452	(15)	-	1,161,452
Fire	7,421,320	7,587,941	7,587,257	(684)	-	7,587,257
Police	10,408,663	10,516,263	10,169,210	(347,053)	71,362	10,240,572
Library	1,192,554	1,293,936	1,228,363	(65,573)	-	1,228,363
Public Works	834,057	876,905	789,984	(86,921)	-	789,984
Development Services	1,458,010	1,543,210	1,412,396	(130,814)	-	1,412,396
Contingency	600,000	600,000	-	(600,000)	-	-
Special Payments	5,400,768	4,974,741	-	(4,974,741)	-	-
Total expenditures	31,914,758	32,238,233	25,784,563	(6,453,670)	71,362	25,855,925
Excess of revenues over (under) expenditures	(7,446,109)	(7,621,720)	(231,045)	7,390,675	17,744	(213,301)
Other financing sources (uses)						
Transfers in	1,011,981	1,077,004	1,044,235	(32,769)	-	1,044,235
Transfers out	(40,250)	(170,534)	(170,533)	1	-	(170,533)
Total other financing sources (uses):	971,731	906,470	873,702	(32,768)	-	873,702
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(6,474,378)	(6,715,250)	642,657	7,357,907	17,744	660,401
Fund balance, beginning of year	6,474,378	6,715,250	6,715,271	21	15,085	6,730,355
Change in reserve for inventories	-	-	-	-	(194)	(194)
Fund balance, end of year	$ -	$ -	$ 7,357,928	$ 7,357,928	$ 32,635	$ 7,390,562

City of Springfield, Oregon

STREET FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
(NONGAAP BUDGETARY BASIS) - COMBINED BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	$ 898,500	$ 902,644	$ 1,078,954	$ 176,310	$ -	$ 1,078,954
Licenses and permits	82,750	82,750	96,229	13,479	-	96,229
Use of money and property	199,420	199,420	262,617	63,197	40,608	303,225
Intergovernmental revenue	3,677,110	3,677,110	3,568,965	(108,145)	(257,202)	3,311,763
Charges for services	683,901	683,901	1,514,552	830,651	-	1,514,552
Miscellaneous receipts	61,500	61,500	28,579	(32,921)	-	28,579
Total revenues	5,603,181	5,607,325	6,549,896	942,571	(216,594)	6,333,302
Expenditures:						
Current Operating						
City Manager's Office	21,188	21,188	10,105	(11,083)	-	10,105
Public Works	4,808,867	4,869,027	4,522,165	(346,862)	-	4,522,165
Development Services	54,590	54,590	53,762	(828)	-	53,762
Capital projects	6,249,468	6,656,911	3,453,025	(3,203,886)	(146,148)	3,306,877
Special payments	3,219,636	3,339,752	-	(3,339,752)	-	-
Debt service	2,032	2,032	2,031	(1)	(2,031)	-
Total expenditures	14,355,781	14,943,500	8,041,088	(6,902,412)	(148,179)	7,892,909
Excess of revenues over (under) expenditures	(8,752,600)	(9,336,175)	(1,491,192)	7,844,983	(68,415)	(1,559,607)
Other financing sources (uses):						
Transfers in	2,775,184	3,325,390	3,325,387	(3)	(3,614)	3,321,773
Transfers out	(2,785,557)	(3,321,775)	(3,321,774)	1	(2,031)	(3,323,805)
Total other financing sources (uses)	(10,373)	3,615	3,613	(2)	(5,645)	(2,032)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(8,762,973)	(9,332,560)	(1,487,579)	7,844,981	(74,060)	(1,561,639)
Fund balance, beginning of year	8,762,973	9,332,560	9,332,559	(1)	201,970	9,534,529
Change in reserve for inventory	-	-	-	-	(9,055)	(9,055)
Fund balance, end of year	$ -	$ -	$ 7,844,980	$ 7,844,980	$ 118,855	$ 7,963,835

City of Springfield, Oregon

HOUSING AND COMMUNITY DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
(NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	$ 717,232	$ 717,232	$ 220,889	$ (496,343)	$ -	$ 220,889
Intergovernmental revenues	1,165,872	2,894,449	1,008,588	(1,885,861)	347,787	1,356,375
Miscellaneous receipts	-	-	25	25	-	25
Total revenues	1,883,104	3,611,681	1,229,502	(2,382,179)	347,787	1,577,289
Expenditures:						
Current Operating						
Finance	15,334	15,334	15,321	(13)	-	15,321
Development Services	647,057	1,852,115	839,438	(1,012,677)	-	839,438
Capital projects	1,220,713	1,743,643	492,780	(1,250,863)	-	492,780
Total expenditures	1,883,104	3,611,092	1,347,539	(2,263,553)	-	1,347,539
Excess of revenues over (under) expenditures	-	589	(118,037)	(118,626)	347,787	229,750
Other financing sources:						
Transfer in	-	88,049	88,049	-	-	88,049
Excess of revenues and other financing sources over (under) expenditures	-	88,638	(29,988)	(118,626)	347,787	317,799
Fund balance (deficit), beginning of year	-	(88,638)	(88,638)	-	105,238	16,600
Fund balance (deficit), end of year	$ -	$ -	$ (118,626)	$ (118,626)	$ 453,025	$ 334,399