

Other Supplementary Information

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**Non-Major Governmental Funds
Combining Statements**

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City of Springfield, Oregon

NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET

June 30, 2005

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and investments	\$ 2,644,441	\$ 1,643,195	\$ 2,752,760	\$ 7,040,396
Receivables:				
Property Taxes	108,599	-	141,303	249,902
Accounts	187,900	-	-	187,900
Assessments and Liens	-	69,985	209,942	279,927
Accrued interest	8,299	6,645	10,983	25,927
Mortgage notes	-	-	40,589	40,589
Due from other fund	65	-	146,020	146,085
Prepaid items	29,082	-	-	29,082
	<u>2,978,386</u>	<u>1,719,825</u>	<u>3,301,597</u>	<u>7,999,808</u>
Total assets	\$ <u>2,978,386</u>	\$ <u>1,719,825</u>	\$ <u>3,301,597</u>	\$ <u>7,999,808</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 273,999	\$ 22,033	\$ 18	\$ 296,050
Accrued payroll and other liabilities	271,254	4,911	1,259	277,424
Deferred revenue	103,785	69,985	388,115	561,885
Due to other fund	146,054	146,020	-	292,074
	<u>795,092</u>	<u>242,949</u>	<u>389,392</u>	<u>1,427,433</u>
Total liabilities	<u>795,092</u>	<u>242,949</u>	<u>389,392</u>	<u>1,427,433</u>
Fund Balances:				
Reserved for:				
Debt Service	-	-	351,036	351,036
Unreserved	2,183,294	1,476,876	2,561,169	6,221,339
	<u>2,183,294</u>	<u>1,476,876</u>	<u>2,912,205</u>	<u>6,572,375</u>
Total fund balances	<u>2,183,294</u>	<u>1,476,876</u>	<u>2,912,205</u>	<u>6,572,375</u>
Total liabilities and fund balances	\$ <u>2,978,386</u>	\$ <u>1,719,825</u>	\$ <u>3,301,597</u>	\$ <u>7,999,808</u>

City of Springfield, Oregon

Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended June 30, 2005

	Special Revenue Funds	Capital Project Funds	Debt Service Funds	Total Nonmajor Governmental Funds
Revenues:				
Taxes	\$ 3,331,195	\$ -	\$ 1,072,182	\$ 4,403,377
Special assessments	-	77,203	10,900	88,103
Use of money and property	44,782	62,649	125,185	232,616
Charges for services	2,836,086	8,482	-	2,844,568
Miscellaneous receipts	<u>2,612</u>	<u>10,841</u>	<u>-</u>	<u>13,453</u>
Total revenues	<u>6,214,675</u>	<u>159,175</u>	<u>1,208,267</u>	<u>7,582,117</u>
Expenditures:				
Current operating:				
General government:				
General government	185,330	74,983	21,306	281,619
Fire	997,390	80,891	-	1,078,281
Police	1,332,574	370	-	1,332,944
Library	39,487	-	-	39,487
Public Works	432,378	4,621	441	437,440
Development Services	1,789,506	-	-	1,789,506
Capital Projects	-	762,190	-	762,190
Debt Service				
Principal	-	-	673,046	673,046
Interest	<u>-</u>	<u>-</u>	<u>507,382</u>	<u>507,382</u>
Total expenditures	<u>4,776,665</u>	<u>923,055</u>	<u>1,202,175</u>	<u>6,901,895</u>
Excess of revenues over (under) expenditures	1,438,010	(763,880)	6,092	680,222
Other financing uses:				
Transfers In	273,749	40,250	110,896	424,895
Transfers out	(365,385)	(29,656)	(744,114)	(1,139,155)
Transfer to separate entity	<u>(100,454)</u>	<u>-</u>	<u>-</u>	<u>(100,454)</u>
Excess of revenues over (under) expenditures and other financing uses	1,245,920	(753,286)	(627,126)	(134,492)
Fund balance, beginning of year	<u>937,374</u>	<u>2,230,162</u>	<u>3,539,331</u>	<u>6,706,867</u>
Fund balance, end of year	<u>\$ 2,183,294</u>	<u>\$ 1,476,876</u>	<u>\$ 2,912,205</u>	<u>\$ 6,572,375</u>

Special Revenue Funds

Combining statements for all individual non major special revenue funds are reported here. The combined totals are reported in the combining non major governmental fund statements. Fund statements for major special revenue funds are reported in the basic financial statements.

Schedules of revenues, expenses, and changes in fund balance – budget and actual are presented here for each individual non major special revenue fund. Budget and actual comparisons for major special revenue funds are reported as required supplementary information.

The Street Fund is a consolidated fund consisting of the Street Fund, the Transportation Capital Fund and the Transportation SDC Fund. The separate budget and actual comparisons for the 3 funds are presented in this section, as well as combining statements.

Major Special Revenue Funds:

Street Fund – This fund accounts for revenues from state gasoline taxes apportioned from the State of Oregon and expenditures as specified under Article IX, Section 3 of the Constitution of the State of Oregon. The consolidated Street Fund also accounts for revenues from system development charges.

Housing and Community Development Fund – This fund accounts for the receipt and expenditure of monies received from the United States Government under the Community Development Block Grant Program.

Special Revenue Fund – This fund accounts for the receipt of hotel and motel taxes dedicated to the University of Oregon Hayward Field renovation, the 911 tax collected to provide an emergency communications system, and the receipt and expenditure of grant monies from various state and federal government agencies.

Non-major Special Revenue Funds:

Transient Room Tax Fund – This fund accounts for revenues from hotel and motel taxes and expenditures related and restricted to the economic development of the area.

Museum Fund – This fund accounts for the museum operations and projects supported by museum sales, donations and fund-raising. The museum fund was closed this year and the net assets were returned to the Museum Board of Directors.

Fire Local Option Levy – This fund accounts for revenue received from a 4-year Fire Local Option Levy to restore staffing to Fire Station #3.

Police Local Option Levy – This fund accounts for revenue received from a 4-year Police Local Option Levy to enhance public safety services by adding staff to the Police and Court Departments.

River Bend Fund – This fund accounts for revenues from the developer and expenditures related to the planning and building activities for the construction of a major hospital.

Building Code Fund – This fund accounts for the dedicated revenues generated in providing building permit and inspection services.

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City of Springfield, Oregon

Street Funds
COMBINING BALANCE SHEET

June 30, 2005

	<u>Street</u>	<u>Transportation Capital</u>	<u>Transportation SDC</u>	<u>Total Street Fund</u>
ASSETS				
Cash and investments	\$ 2,412,786	\$ 4,605,959	\$ 2,593,198	\$ 9,611,943
Receivables:				
Taxes				
Accounts	490,747	-	52,019	542,766
Grants	46,125	-	-	46,125
Accrued interest	6,183	15,184	7,585	28,952
Inventory	83,500	-	-	83,500
Due from other funds	3,614			3,614
Prepaid items	<u>67</u>	<u>-</u>	<u>-</u>	<u>67</u>
Total assets	<u>\$ 3,043,022</u>	<u>\$ 4,621,143</u>	<u>\$ 2,652,802</u>	<u>\$ 10,316,967</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 49,569	\$ 271,351	\$ 9,576	\$ 330,496
Accrued payroll and other liabilities	190,128	-	22,988	213,116
Unearned revenue	5,875	-	-	5,875
Deposits	-	-	600	600
Deferred revenue	<u>180,333</u>	<u>-</u>	<u>52,018</u>	<u>232,351</u>
Total liabilities	<u>425,905</u>	<u>271,351</u>	<u>85,182</u>	<u>782,438</u>
Fund Balances:				
Reserved for:				
Inventory	83,500	-	-	83,500
Street	-	4,349,792	2,567,620	6,917,412
Bicycle trails	68,064	-	-	68,064
Unreserved	<u>2,465,553</u>	<u>-</u>	<u>-</u>	<u>2,465,553</u>
Total fund balances	<u>2,617,117</u>	<u>4,349,792</u>	<u>2,567,620</u>	<u>9,534,529</u>
Total liabilities and fund balances	<u>\$ 3,043,022</u>	<u>\$ 4,621,143</u>	<u>\$ 2,652,802</u>	<u>\$ 10,316,967</u>

City of Springfield, Oregon

STREET FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Year Ended June 30, 2005

	Street	Transportation Capital	Transportation SDC	Eliminations	Total Street
Revenues:					
Taxes	\$ 1,072,753	\$ -	\$ -	\$ -	\$ 1,072,753
Licenses and fees	82,300	-	-	-	82,300
Use of money and property	60,692	90,894	70,238	-	221,824
Intergovernmental revenue	3,626,925	-	-	-	3,626,925
Charges for services	303,251	-	505,469	-	808,720
Miscellaneous receipts	46,589	-	22	-	46,611
Total revenues	5,192,510	90,894	575,729	-	5,859,133
Expenditures:					
Current:					
City Manager's Office	13,790	-	-	-	13,790
Finance	-	-	9,553	-	9,553
Public Works	4,066,265	-	267,839	-	4,334,104
Development Services	23,880	-	66,292	-	90,172
Capital Projects	-	915,856	531,180	-	1,447,036
Total expenditures	4,103,935	915,856	874,864	-	5,894,655
Excess of revenues over (under) expenditures	1,088,575	(824,962)	(299,135)	-	(35,522)
Other financing sources (uses):					
Transfers in	-	1,000,000	-	(1,000,000)	-
Transfers out	(1,009,556)	-	(10,398)	1,000,000	(19,954)
Total other financing sources (uses)	(1,009,556)	1,000,000	(10,398)	-	(19,954)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	79,019	175,038	(309,533)	-	(55,476)
Fund balances, beginning of year	2,561,096	4,174,754	2,877,153	-	9,613,003
Change in reserve for inventory	(22,998)	-	-	-	(22,998)
Fund balances, end of year	\$ 2,617,117	\$ 4,349,792	\$ 2,567,620	\$ -	\$ 9,534,529

City of Springfield, Oregon

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

June 30, 2005

	<u>Transient Room Tax</u>	<u>Museum</u>	<u>Fire Levy</u>	<u>Building</u>	<u>Police Levy</u>	<u>RiverBend</u>	<u>Total</u>
ASSETS							
Cash and investments	\$ 10,352	\$ -	\$ 381,333	1,054,683	\$ 1,198,073	\$ -	\$ 2,644,441
Receivables:							
Taxes	-	-	38,334		70,265	-	108,599
Accounts	2,672	-	-	408	-	184,820	187,900
Prepaid expenses	25,000	-	-	4,082	-	-	29,082
Accrued interest	134	-	991	2,935	4,048	191	8,299
Due from other funds	-	-	-	65	-	-	65
Total assets	<u>\$ 38,158</u>	<u>\$ -</u>	<u>\$ 420,658</u>	<u>\$ 1,062,173</u>	<u>\$ 1,272,386</u>	<u>\$ 185,011</u>	<u>\$ 2,978,386</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ 158	231,071	\$ 2,225	\$ 40,545	\$ 273,999
Due to other fund	-	-	-		-	146,054	146,054
Accrued payroll and other liabilities	10,616	-	65,727	59,933	117,339	17,639	271,254
Deferred revenue	<u>2,672</u>	<u>-</u>	<u>35,690</u>	<u>-</u>	<u>65,423</u>	<u>-</u>	<u>103,785</u>
Total liabilities	<u>13,288</u>	<u>-</u>	<u>101,575</u>	<u>291,004</u>	<u>184,987</u>	<u>204,238</u>	<u>795,092</u>
Fund Balances:							
Unreserved	<u>24,870</u>	<u>-</u>	<u>319,083</u>	<u>771,169</u>	<u>1,087,399</u>	<u>(19,227)</u>	<u>2,183,294</u>
Total fund balances	<u>24,870</u>	<u>-</u>	<u>319,083</u>	<u>771,169</u>	<u>1,087,399</u>	<u>(19,227)</u>	<u>2,183,294</u>
Total liabilities and fund balances	<u>\$ 38,158</u>	<u>\$ -</u>	<u>\$ 420,658</u>	<u>\$ 1,062,173</u>	<u>\$ 1,272,386</u>	<u>\$ 185,011</u>	<u>\$ 2,978,386</u>

City of Springfield, Oregon

Nonmajor Special Revenue Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended June 30, 2005

	Transient Room Tax	Museum	Fire Levy	Building	Police Levy	RiverBend	Total
Revenues:							
Taxes	\$ 571,748	\$ -	\$ 973,923		\$ 1,785,524	\$ -	\$ 3,331,195
Use of money and property	558	1,010	6,899	11,496	24,794	25	44,782
Charges for services	-	75	153,800	1,900,119	-	782,092	2,836,086
Miscellaneous receipts	702	55	-		1,803	52	2,612
Total revenues	573,008	1,140	1,134,622	1,911,615	1,812,121	782,169	6,214,675
Expenditures:							
Current operating:							
General government:							
City Manager's Office	63,720	-	-		-	-	63,720
Court	-	-	-		121,610	-	121,610
Fire	-	-	975,318		-	22,072	997,390
Police	-	-	-		1,332,574	-	1,332,574
Library	39,487	-	-		-	-	39,487
Public Works	25,124	-	-		-	407,254	432,378
Development Services	111,450	402	-	1,369,062	-	308,592	1,789,506
Total expenditures	239,781	402	975,318	1,369,062	1,454,184	737,918	4,776,665
Excess of revenues over (under) expenditures	333,227	738	159,304	542,553	357,937	44,251	1,438,010
Other financing uses:							
Transfers in	-	-	-	273,749	-	-	273,749
Transfers out	(320,252)	-	-	(45,133)	-	-	(365,385)
Transfer out to separate entity	-	(100,454)	-	-	-	-	(100,454)
Excess of revenues over (under) expenditures and other financing uses	12,975	(99,716)	159,304	771,169	357,937	44,251	1,245,920
Fund Balances (deficit), beginning of year	11,895	99,716	159,779	-	729,462	(63,478)	937,374
Fund Balances, end of year	\$ 24,870	\$ -	\$ 319,083	\$ 771,169	\$ 1,087,399	\$ (19,227)	\$ 2,183,294

City of Springfield, Oregon

TRANSIENT ROOM TAX FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2005

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 531,000	\$ 571,000	\$ 571,748	\$ 748	\$ -	\$ 571,748
Use of money and property	2,000	2,000	443	(1,557)	115	558
Miscellaneous receipts	-	-	702	702	-	702
Total revenues	<u>533,000</u>	<u>573,000</u>	<u>572,893</u>	<u>(107)</u>	<u>115</u>	<u>573,008</u>
Expenditures:						
Current Operating						
City Managers Office	63,720	63,720	63,720	-	-	63,720
Library	43,530	43,435	39,487	(3,948)	-	39,487
Public Works	25,125	25,125	25,124	(1)	-	25,124
Development Services	126,253	122,780	111,450	(11,330)	-	111,450
Total expenditures	<u>258,628</u>	<u>255,060</u>	<u>239,781</u>	<u>(15,279)</u>	<u>-</u>	<u>239,781</u>
Excess of revenues over (under) expenditures	274,372	317,940	333,112	15,172	115	333,227
Other financing uses:						
Transfers (out)	<u>(289,832)</u>	<u>(329,832)</u>	<u>(320,252)</u>	<u>9,580</u>	<u>-</u>	<u>(320,252)</u>
Excess of revenues over (under) expenditures and other financing uses	(15,460)	(11,892)	12,860	24,752	115	12,975
Fund balance, beginning of year	<u>15,460</u>	<u>11,892</u>	<u>11,891</u>	<u>(1)</u>	<u>4</u>	<u>11,895</u>
Fund balance, end of year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>24,751</u>	\$ <u>24,751</u>	\$ <u>119</u>	\$ <u>24,870</u>

City of Springfield, Oregon

MUSEUM FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2005

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money & property	\$ 22,000	\$ 638	\$ 638	\$ -	\$ 372	\$ 1,010
Miscellaneous receipts	-	55	55	-	-	55
Charges for services	<u>38,500</u>	<u>75</u>	<u>75</u>	<u>-</u>	<u>-</u>	<u>75</u>
Total revenues	<u>60,500</u>	<u>768</u>	<u>768</u>	<u>-</u>	<u>372</u>	<u>1,140</u>
Expenditures:						
Current operating						
Development Services	<u>27,175</u>	<u>27,175</u>	<u>27,175</u>	<u>-</u>	<u>(26,773)</u>	<u>402</u>
Total expenditures	<u>27,175</u>	<u>27,175</u>	<u>27,175</u>	<u>-</u>	<u>(26,773)</u>	<u>402</u>
Excess of revenues over (under) expenditures	33,325	(26,407)	(26,407)	-	27,145	738
Other financing (uses):						
Transfer to separate entity	<u>(151,873)</u>	<u>(73,681)</u>	<u>(73,681)</u>	<u>-</u>	<u>(26,773)</u>	<u>(100,454)</u>
Excess of revenues over (under) expenditures and other financing uses	118,548	100,088	(100,088)	-	53,918	(99,716)
Fund balance, beginning of year	<u>118,548</u>	<u>100,088</u>	<u>100,088</u>	<u>-</u>	<u>(372)</u>	<u>99,716</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Springfield, Oregon

FIRE LOCAL OPTION LEVY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2005

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 947,606	\$ 947,606	\$ 973,923	\$ 26,317	\$ -	\$ 973,923
Use of money and property	-	-	5,914	5,914	985	6,899
Charges for services	78,800	78,800	153,800	75,000	-	153,800
Total revenues	1,026,406	1,026,406	1,133,637	107,231	985	1,134,622
Expenditures:						
Current Operating						
Fire	897,588	1,016,788	975,318	41,470	-	975,318
Special Payments	392,058	169,559	-	169,559	-	-
Total expenditures	1,289,646	1,186,347	975,318	211,029	-	975,318
Excess of revenues over (under) expenditures	(263,240)	(159,941)	158,319	318,260	985	159,304
Fund balance (deficit), beginning of year	263,240	159,941	159,941	-	(162)	159,779
Fund balance, end of year	\$ -	\$ -	\$ 318,260	\$ 318,260	\$ 823	\$ 319,083

City of Springfield, Oregon

BUILDING CODE FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2005

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money & property	\$ -	\$ -	\$ 9,061	\$ 9,061	\$ 2,435	\$ 11,496
Charges for services	4,758,784	2,837,860	1,900,119	(937,741)	-	1,900,119
Total revenues	4,758,784	2,837,860	1,909,180	(928,680)	2,435	1,911,615
Expenditures:						
Current Operating						
Development Services	2,942,727	2,942,727	1,369,127	(1,573,600)	(65)	1,369,062
Special Payments	1,920,924	123,749	-	(123,749)	-	-
Total expenditures	4,863,651	3,066,476	1,369,127	(1,697,349)	(65)	1,369,062
Excess of revenues over (under) expenditures and other financing uses	(104,867)	(228,616)	540,053	768,669	2,500	542,553
Other financing sources/uses:						
Transfer out	(45,133)	(45,133)	(45,133)	-	-	(45,133)
Transfer in	150,000	273,749	273,749	-	-	273,749
Total other financing sources and (uses):	104,867	228,616	228,616	-	-	228,616
Excess of revenues and other financing sources over (under) expenditures	-	-	768,669	768,669	2,500	771,169
Fund balance, beginning of year	-	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ 768,669	\$ 768,669	\$ 2,500	\$ 771,169

City of Springfield, Oregon

POLICE LOCAL OPTION LEVY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2005

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 1,738,445	\$ 1,738,445	\$ 1,785,524	\$ 47,079	\$ -	\$ 1,785,524
Use of money and property	-	-	21,003	21,003	3,791	24,794
Miscellaneous receipts	-	-	1,803	1,803	-	1,803
Total revenues	<u>1,738,445</u>	<u>1,738,445</u>	<u>1,808,330</u>	<u>69,885</u>	<u>3,791</u>	<u>1,812,121</u>
Expenditures:						
Current Operating						
Police	1,539,639	1,539,639	1,332,574	207,065	-	1,332,574
Court	191,759	191,759	121,610	70,149	-	121,610
Special Payments	630,756	736,942	-	736,942	-	-
Total expenditures	<u>2,362,154</u>	<u>2,468,340</u>	<u>1,454,184</u>	<u>1,014,156</u>	<u>-</u>	<u>1,454,184</u>
Excess of revenues over (under) expenditures	(623,709)	(729,895)	354,146	1,084,041	3,791	357,937
Fund balance (deficit), beginning of year	<u>623,709</u>	<u>729,895</u>	<u>729,895</u>	<u>-</u>	<u>(433)</u>	<u>729,462</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,084,041</u>	<u>\$ 1,084,041</u>	<u>\$ 3,358</u>	<u>\$ 1,087,399</u>

City of Springfield, Oregon

RIVER BEND FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2005

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money & property	\$ -	\$ -	\$ -	\$ -	\$ 25	\$ 25
Miscellaneous receipts	-	-	52	52	-	52
Charges for services	<u>1,719,153</u>	<u>1,675,428</u>	<u>782,092</u>	<u>(893,336)</u>	<u>-</u>	<u>782,092</u>
Total revenues	<u>1,719,153</u>	<u>1,675,428</u>	<u>782,144</u>	<u>(893,284)</u>	<u>25</u>	<u>782,169</u>
Expenditures:						
Current Operating						
Fire	31,645	31,645	22,072	(9,573)	-	22,072
Public Works	1,226,180	1,150,160	407,254	(742,906)	-	407,254
Development Services	429,972	429,972	308,592	(121,380)	-	308,592
Special Payments	<u>31,356</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>1,719,153</u>	<u>1,611,777</u>	<u>737,918</u>	<u>(873,859)</u>	<u>-</u>	<u>737,918</u>
Excess of revenues over (under) expenditures	-	63,651	44,226	(19,425)	25	44,251
Fund balance, beginning of year	<u>-</u>	<u>(63,651)</u>	<u>(63,651)</u>	<u>-</u>	<u>173</u>	<u>(63,478)</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (19,425)</u>	<u>\$ (19,425)</u>	<u>\$ 198</u>	<u>\$ (19,227)</u>

City of Springfield, Oregon

STREET FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2005

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 600,240	\$ 600,240	\$ 1,072,753	\$ 472,513	\$ -	\$ 1,072,753
Licenses and permits	82,753	82,753	82,300	(453)	-	82,300
Use of money and property	49,589	49,589	50,045	456	10,647	60,692
Intergovernmental revenue	3,035,624	3,035,624	3,389,908	354,284	237,017	3,626,925
Charges for services	65,000	65,000	303,251	238,251	-	303,251
Miscellaneous receipts	61,000	61,000	46,589	(14,411)	-	46,589
Total revenues	3,894,206	3,894,206	4,944,846	1,050,640	247,664	5,192,510
Expenditures:						
Current Operating						
City Manager's Office	13,790	13,790	13,790	-	-	13,790
Public Works	4,274,440	4,339,943	4,069,844	(270,099)	(3,579)	4,066,265
Development Services	23,258	23,880	23,880	-	-	23,880
Capital projects	-	-	-	-	-	-
Special payments	755,297	967,152	-	(967,152)	-	-
Debt service	9,556	9,556	9,556	-	(9,556)	-
Total expenditures	5,076,341	5,354,321	4,117,070	(1,237,251)	(13,135)	4,103,935
Excess of revenues over (under) expenditures	(1,182,135)	(1,460,115)	827,776	2,287,891	260,799	1,088,575
Other financing uses:						
Transfers out	(500,000)	(1,000,000)	(1,000,000)	-	(9,556)	(1,009,556)
Total other financing sources/(uses)	(500,000)	(1,000,000)	(1,000,000)	-	(9,556)	(1,009,556)
Excess of revenues over (under) expenditures and other financing uses	(1,682,135)	(2,460,115)	(172,224)	2,287,891	251,243	79,019
Fund balance (deficit), beginning of year	1,682,135	2,460,115	2,460,115	-	100,981	2,561,096
Change in reserve for inventory	-	-	-	-	(22,998)	(22,998)
Fund balance, end of year	\$ -	\$ -	\$ 2,287,891	\$ 2,287,891	\$ 329,226	\$ 2,617,117

City of Springfield, Oregon

TRANSPORTATION CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2005

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 527	\$ 527	\$ 84,574	\$ 84,047	\$ 6,320	\$ 90,894
Expenditures:						
Capital projects	3,670,000	4,341,827	769,708	(3,572,119)	146,148	915,856
Special payments	827,102	827,102	-	(827,102)	-	-
Total expenditures	4,497,102	5,168,929	769,708	(4,399,221)	146,148	915,856
Excess of revenues over (under) expenditures	(4,496,575)	(5,168,402)	(685,134)	4,483,268	(139,828)	(824,962)
Other financing sources:						
Transfer in	500,000	1,000,000	1,000,000	-	-	1,000,000
Excess of revenues over (under) expenditures and other financing sources	(3,996,575)	(4,168,402)	314,866	4,483,268	(139,828)	175,038
Fund balance, beginning of year	3,996,575	4,168,402	4,168,402	-	6,352	4,174,754
Fund balance, end of year	\$ -	\$ -	\$ 4,483,268	\$ 4,483,268	\$ (133,476)	\$ 4,349,792

City of Springfield, Oregon

TRANSPORTATION SYSTEM DEVELOPMENT CAPITAL PROJECT FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2005

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 38,992	\$ 38,992	\$ 43,287	\$ 4,295	\$ 26,951	\$ 70,238
Charges for services	657,661	690,544	624,080	(66,464)	(118,611)	505,469
Miscellaneous receipts	32,883	-	22	22	-	22
Total revenues	<u>729,536</u>	<u>729,536</u>	<u>667,389</u>	<u>(62,147)</u>	<u>(91,660)</u>	<u>575,729</u>
Expenditures:						
Current Operating						
Finance	9,676	9,676	9,553	(123)	-	9,553
Public Works	305,208	305,633	267,839	(37,794)	-	267,839
Development Services	66,373	66,373	66,292	(81)	-	66,292
Capital projects	2,247,228	2,571,629	649,791	(1,921,838)	(118,611)	531,180
Special payments	678,830	663,711	-	(663,711)	-	-
Total expenditures	<u>3,307,315</u>	<u>3,617,022</u>	<u>993,475</u>	<u>(2,623,547)</u>	<u>(118,611)</u>	<u>874,864</u>
Excess of revenues over (under) expenditures	(2,577,779)	(2,887,486)	(326,086)	2,561,400	26,951	(299,135)
Other financing uses:						
Transfer out	(10,398)	(10,398)	(10,398)	-	-	(10,398)
Excess of revenues over (under) expenditures and other financing uses	(2,588,177)	(2,897,884)	(336,484)	2,561,400	26,951	(309,533)
Fund balance, beginning of year	<u>2,588,177</u>	<u>2,897,884</u>	<u>2,897,884</u>	<u>-</u>	<u>(20,731)</u>	<u>2,877,153</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,561,400</u>	<u>\$ 2,561,400</u>	<u>\$ 6,220</u>	<u>\$ 2,567,620</u>

Debt Service Funds

Combining statements for all individual non major debt service funds are reported here. The combined totals are reported in the combining non major governmental fund statements. The city has no major debt service funds.

Schedules of revenues, expenses, and changes in fund balance – budget and actual are presented here for each individual debt service fund.

Non Major Debt Service Funds:

General Obligation Debt Service Fund – This fund is used to account for payments on all general obligation debt, except for debt secured by assessment liens. Ad Valorem property taxes are levied to make the debt service payments.

Bancroft Redemption Fund – This fund is used to account for all assessments financed at the election of property owners under the State Bancroft Bonding act.

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City of Springfield, Oregon

NONMAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEET

June 30, 2005

	General Obligation Debt Service	Bancroft Redemption	Total
ASSETS			
Cash and investments	\$ 345,110	\$ 2,407,650	\$ 2,752,760
Receivables:			
Property taxes	136,214	5,089	141,303
Assessments and liens	-	209,942	209,942
Accrued interest	2,208	8,775	10,983
Mortgage notes	-	40,589	40,589
Due from other funds	-	146,020	146,020
	<u> </u>	<u> </u>	<u> </u>
Total assets	\$ <u>483,532</u>	\$ <u>2,818,065</u>	\$ <u>3,301,597</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts and contracts payable	\$ -	\$ 18	\$ 18
Accrued payroll and related liabilities	-	1,259	1,259
Deferred revenues	132,496	255,619	388,115
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	132,496	256,896	389,392
Fund balances:			
Reserved for debt service	351,036	-	351,036
Unreserved	-	2,561,169	2,561,169
	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	\$ <u>483,532</u>	\$ <u>2,818,065</u>	\$ <u>3,301,597</u>

City of Springfield, Oregon

NONMAJOR DEBT SERVICE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Year Ended June 30, 2005

	General Obligation Debt Service	Bancroft Redemption	Total
Revenues:			
Taxes	\$ 1,072,122	\$ 60	\$ 1,072,182
Special assessments	-	10,900	10,900
Use of money and property	<u>16,341</u>	<u>108,844</u>	<u>125,185</u>
Total revenues	<u>1,088,463</u>	<u>119,804</u>	<u>1,208,267</u>
Expenditures:			
Current:			
Finance	-	21,306	21,306
Public Works	-	441	441
Debt service:			
Principal	673,046	-	673,046
Interest	<u>507,382</u>	<u>-</u>	<u>507,382</u>
Total expenditures	<u>1,180,428</u>	<u>21,747</u>	<u>1,202,175</u>
Excess of revenues over (under) expenditures	<u>(91,965)</u>	<u>98,057</u>	<u>6,092</u>
Other financing sources (uses):			
Transfers in	91,240	19,656	110,896
Transfers out	<u>-</u>	<u>(744,114)</u>	<u>(744,114)</u>
Total other financing sources (uses)	<u>91,240</u>	<u>(724,458)</u>	<u>(633,218)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(725)</u>	<u>(626,401)</u>	<u>(627,126)</u>
Fund balances, beginning of year	<u>351,761</u>	<u>3,187,570</u>	<u>3,539,331</u>
Fund balances, end of year	<u>\$ 351,036</u>	<u>\$ 2,561,169</u>	<u>\$ 2,912,205</u>

City of Springfield, Oregon

GENERAL OBLIGATION DEBT SERVICE FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2005

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 1,031,148	\$ 1,031,148	\$ 1,072,122	\$ 40,974	\$ -	\$ 1,072,122
Use of money and property	10,000	10,000	10,445	445	5,896	16,341
Total revenues	<u>1,041,148</u>	<u>1,041,148</u>	<u>1,082,567</u>	<u>41,419</u>	<u>5,896</u>	<u>1,088,463</u>
Expenditures:						
Debt service:						
Principal	663,933	663,933	663,933	-	9,113	673,046
Interest	506,941	506,941	506,940	(1)	442	507,382
Unappropriated fund balance	<u>248,755</u>	<u>307,583</u>	<u>-</u>	<u>(307,583)</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>1,419,629</u>	<u>1,478,457</u>	<u>1,170,873</u>	<u>(307,584)</u>	<u>9,555</u>	<u>1,180,428</u>
Excess of revenues ove (under) expenditures:	(378,481)	(437,309)	(88,306)	349,003	(3,659)	(91,965)
Other financing sources						
Transfers in	<u>81,684</u>	<u>81,684</u>	<u>81,684</u>	<u>-</u>	<u>9,556</u>	<u>91,240</u>
Excess of revenues and other financing source: over (under) expenditures:	(296,797)	(355,625)	(6,622)	349,003	5,897	(725)
Fund balance, beginning of yea	<u>296,797</u>	<u>355,625</u>	<u>355,625</u>	<u>-</u>	<u>(3,864)</u>	<u>351,761</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 349,003</u>	<u>\$ 349,003</u>	<u>\$ 2,033</u>	<u>\$ 351,036</u>

City of Springfield, Oregon

BANCROFT REDEMPTION FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2005

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustment: to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ -	\$ -	\$ 60	\$ 60	\$ -	\$ 60
Special assessment	75,000	75,000	66,600	(8,400)	(55,700)	10,900
Use of money and property	135,000	135,000	87,897	(47,103)	20,947	108,844
Miscellaneous receipts	37,650	37,650	-	(37,650)	-	-
Total revenues	247,650	247,650	154,557	(93,093)	(34,753)	119,804
Expenditures:						
Current Operating						
Finance	37,819	37,819	21,440	(16,379)	(134)	21,306
Public Works	5,116	5,116	441	(4,675)	-	441
Special payments	2,627,057	2,440,950	-	(2,440,950)	-	-
Total expenditures	2,669,992	2,483,885	21,881	(2,462,004)	(134)	21,747
Excess of revenues over (under) expenditures	(2,422,342)	(2,236,235)	132,676	2,368,911	(34,619)	98,057
Other financing sources (uses)						
Transfers in	-	-	19,656	19,656	-	19,656
Transfers out	(819,114)	(819,114)	(799,814)	19,300	55,700	(744,114)
Interfund Loan	-	(146,020)	(146,020)	-	146,020	-
Total other financing use:	(819,114)	(965,134)	(926,178)	38,956	201,720	(724,458)
Excess of revenues over (under) expenditures and other financing use:	(3,241,456)	(3,201,369)	(793,502)	2,407,867	167,101	(626,401)
Fund balance, beginning of year	3,241,456	3,201,369	3,201,369	-	(13,799)	3,187,570
Fund balance (deficit), end of year	\$ -	\$ -	\$ 2,407,867	\$ 2,407,867	\$ 153,302	\$ 2,561,169

Capital Projects Funds

The City has three non major capital projects funds. The combining Balance Sheet and the combining Statement of Revenues, Expenditures and Changes in Fund Balance for these fund are presented here. The combined totals are reported on the combining non major governmental fund statements. Fund statements for the one major capital projects fund is reported in the basic financial statements.

Schedules of revenues, expenses, and changes in fund balance – budget and actual are presented here for each individual capital projects fund.

Major Capital Projects Fund:

Development Capital Projects Fund – The fund is used to account for costs of constructing and improving city-owned buildings and for transportation projects with shared funding. Financing is provided by system development charges, grants and intergovernmental revenues.

Non major Capital Projects Funds:

Development Assessments Capital Projects Fund – The fund is used to account for costs of constructing public improvements. Financing is provided by assessing benefiting property owners.

General Obligation Bond Capital Projects Fund – The fund is used to account for costs of constructing and improving city infrastructure, major equipment purchases and replacing computer systems. Financing consists of bond proceeds.

Police Building Bond Capital Projects Fund – The fund is used to account for costs of constructing a Justice Center. Financing consists of bond proceeds.

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CITY OF SPRINGFIELD, OREGON

Nonmajor Capital Projects Funds
BALANCE SHEET

June 30, 2005

	Development Assessments Capital Projects	General Obligation Bond Capital Projects	Police Building Bond Capital Project	Total
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
ASSETS				
Cash and investments	\$ 1,378,154	\$ 122,612	\$ 142,429	\$ 1,643,195
Accounts receivable:				
Assessments and liens	69,985	-		69,985
Accrued interest	<u>4,117</u>	<u>2,087</u>	<u>441</u>	<u>6,645</u>
Total assets	<u>\$ 1,452,256</u>	<u>\$ 124,699</u>	<u>\$ 142,870</u>	<u>\$ 1,719,825</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts and contracts payable	\$ 97	\$ 21,133	\$ 803	\$ 22,033
Accrued payroll and payroll taxes	4,911	-		4,911
Deferred revenue	69,985	-		69,985
Due to other funds	<u>-</u>	<u>-</u>	<u>146,020</u>	<u>146,020</u>
Total liabilities	<u>74,993</u>	<u>21,133</u>	<u>146,823</u>	<u>242,949</u>
Fund balances:				
Unreserved	<u>1,377,263</u>	<u>103,566</u>	<u>(3,953)</u>	<u>1,476,876</u>
Total fund balances	<u>1,377,263</u>	<u>103,566</u>	<u>(3,953)</u>	<u>1,476,876</u>
Total liabilities and fund balances	<u>\$ 1,452,256</u>	<u>\$ 124,699</u>	<u>\$ 142,870</u>	<u>\$ 1,719,825</u>

CITY OF SPRINGFIELD, OREGON

Nonmajor Capital Projects Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended June 30, 2005

	Development Assessments Capital Projects	General Obligation Bond Capital Projects	Police Building Bond Capital Project	Total
Revenues:				
Special assessments	\$ 77,203	\$ -	\$ -	\$ 77,203
Use of money and property	38,134	23,847	668	62,649
Charges for services	8,482	-	-	8,482
Miscellaneous receipts	10,841	-	-	10,841
Total revenues	134,660	23,847	668	159,175
Expenditures:				
Current Operating:				
Finance	74,983	-	-	74,983
Fire	-	80,891	-	80,891
Police	-	370	-	370
Public Works	-	-	4,621	4,621
Capital Projects	12,042	750,148	-	762,190
Total expenditures	87,025	831,409	4,621	923,055
Excess of revenues over (under) expenditures	47,635	(807,562)	(3,953)	(763,880)
Other financing sources/(uses):				
Transfer in	40,250	-	-	40,250
Transfer out	(29,656)	-	-	(29,656)
Excess of revenues over (under) expenditures and other financing uses	58,229	(807,562)	(3,953)	(753,286)
Net assets, beginning of year	1,319,034	911,128	-	2,230,162
Net assets, end of year	\$ 1,377,263	\$ 103,566	\$ (3,953)	\$ 1,476,876

City of Springfield, Oregon

DEVELOPMENT ASSESSMENTS CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2005

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Special assessments	\$ 78,200	\$ 78,200	\$ 77,203	\$ (997)	\$ -	\$ 77,203
Use of money and property	26,900	26,900	28,717	1,817	9,417	38,134
Charges for services	5,000	5,000	8,482	3,482	-	8,482
Miscellaneous receipts	-	-	10,841	10,841	-	10,841
Total revenues	110,100	110,100	125,243	15,143	9,417	134,660
Expenditures:						
Current Operating						
Finance	82,743	82,743	74,983	(7,760)	-	74,983
Capital projects	-	12,050	12,042	(8)	-	12,042
Special payments	1,312,342	1,332,942	-	(1,332,942)	-	-
Total expenditures	1,395,085	1,427,735	87,025	(1,340,710)	-	87,025
Excess of revenues over (under) expenditures	(1,284,985)	(1,317,635)	38,218	1,355,853	9,417	47,635
Other financing sources/(uses)						
Transfer in	40,250	40,250	40,250	-	-	40,250
Transfer out	(47,650)	(47,650)	(29,656)	17,994	-	(29,656)
Total other financing sources/(uses)	(7,400)	(7,400)	10,594	17,994	-	10,594
Excess of revenues over (under) expenditures and other financing sources/(uses)	(1,292,385)	(1,325,035)	48,812	1,373,847	9,417	58,229
Fund balance, beginning of year	1,292,385	1,325,035	1,325,035	-	(6,001)	1,319,034
Fund balance, end of year	\$ -	\$ -	\$ 1,373,847	\$ 1,373,847	\$ 3,416	\$ 1,377,263

City of Springfield, Oregon

GENERAL OBLIGATION BOND CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2005

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budget Basis Actual</u>	<u>Variance</u>	<u>Adjustments to Budget Basis Actual</u>	<u>GAAP Basis Actual</u>
Revenues:						
Use of money and property	\$ <u>1,800</u>	\$ <u>12,000</u>	\$ <u>21,679</u>	\$ <u>9,679</u>	\$ <u>2,168</u>	\$ <u>23,847</u>
Expenditures:						
Departmental Operating						
Fire Department	-	98,368	80,891	17,477	-	80,891
Police Department	-	370	370	-	-	370
Capital Projects	147,776	839,497	750,148	89,349	-	750,148
Special payments	<u>10,000</u>	<u>6,094</u>	<u>-</u>	<u>6,094</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>157,776</u>	<u>944,329</u>	<u>831,409</u>	<u>112,920</u>	<u>-</u>	<u>831,409</u>
Excess of revenues over (under) expenditures	(155,976)	(932,329)	(809,730)	122,599	2,168	(807,562)
Fund balance, beginning of year	<u>155,976</u>	<u>932,329</u>	<u>932,329</u>	<u>-</u>	<u>(21,201)</u>	<u>911,128</u>
Fund balance, end of year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>122,599</u>	\$ <u>122,599</u>	\$ <u>(19,033)</u>	\$ <u>103,566</u>

City of Springfield, Oregon

POLICE BUILDING BOND CAPITAL PROJECT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2005

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ -	\$ -	\$ 302	\$ 302	\$ 366	\$ 668
Expenditures:						
Current Operating						
Public Works	-	146,020	4,621	(141,399)	-	4,621
Excess of revenues over (under) expenditures	-	(146,020)	(4,319)	141,701	366	(3,953)
Other financing sources:						
Interfund Loan	-	146,020	146,020	-	(146,020)	-
Excess of revenues over (under) expenditures and other financing sources	-	-	141,701	141,701	(145,654)	(3,953)
Fund balance, beginning of year	-	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ 141,701	\$ 141,701	\$ (145,654)	\$ (3,953)

City of Springfield, Oregon

DEVELOPMENT CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2005

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 45,000	\$ 45,000	\$ 46,761	\$ 1,761	\$ 43,883	\$ 90,644
Intergovernmental revenue	2,438,651	2,590,676	620,308	(1,970,368)	203,620	823,928
Charges for services	4,854,000	9,284,357	6,174,795	(3,109,562)	-	6,174,795
Miscellaneous receipts	-	-	130	130	-	130
Total revenues	7,337,651	11,920,033	6,841,994	(5,078,039)	247,503	7,089,497
Expenditures:						
Current Operating						
Development Services	50,000	50,000	-	(50,000)	-	-
Capital projects	8,811,359	12,841,276	2,717,282	(10,123,994)	112,306	2,829,588
Special payments	2,494,064	3,041,522	-	(3,041,522)	-	-
Total expenditures	11,355,423	15,932,798	2,717,282	(13,215,516)	112,306	2,829,588
Excess of revenues over (under) expenditures	<u>(4,017,772)</u>	<u>(4,012,765)</u>	<u>4,124,712</u>	<u>8,137,477</u>	<u>135,197</u>	<u>4,259,909</u>
Other financing sources (uses):						
Transfer in	444,114	1,176,999	1,176,999	-	-	1,176,999
Excess of revenues and other financing sources over (under) expenditures	<u>(3,573,658)</u>	<u>(2,835,766)</u>	<u>5,301,711</u>	<u>8,137,477</u>	<u>135,197</u>	<u>5,436,908</u>
Fund balance, beginning of year	<u>3,573,658</u>	<u>2,835,766</u>	<u>2,895,764</u>	<u>59,998</u>	<u>(514,956)</u>	<u>2,380,808</u>
Fund balance, end of year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>8,197,475</u>	\$ <u>8,197,475</u>	\$ <u>(379,759)</u>	\$ <u>7,817,716</u>

Enterprise Funds

All of the City's enterprise funds meet the criteria for major fund reporting and are reported in the basic financial statements.

Schedules of revenues, expenses, and changes in fund net assets – budget and actual are presented here for each individual enterprise fund.

The Sewer Utility Fund is a consolidation of the Sewer Operating Fund, the Sewer Capital Fund and the Sewer SDC Fund. All three of these components are budgeted separately and the individual budget and actual comparisons are included in this section.

Major Enterprise Funds:

Sewer Utility Fund – Accounts for the local share of the operation of the wastewater collection system and the stormwater system. Revenue is derived mainly from sewer user fees. The consolidated sewer fund also accounts for revenues from system development charges.

Emergency Medical Services Fund – Accounts for the City's ambulance operations. Revenue is derived mainly from ambulance fees.

Booth-Kelly Fund – Accounts for the cost of improvements and operating expenses of the Booth-Kelly Center. Revenue is derived from commercial leases.

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City of Springfield, Oregon

Sewer Funds
COMBINING STATEMENT OF NET ASSETS

June 30, 2005

	Sewer Operating	Sewer Capital	Sewer SDC	Total Sewer Fund
ASSETS				
Current assets:				
Cash and investments	\$ 2,388,147	\$ 4,535,186	\$ 4,260,164	\$ 11,183,497
Accounts receivable, net of allowance for estimated uncollectibles	694,749	-	110,218	804,967
Prepays	67	-	195	262
Accrued interest	7,974	12,853	15,297	36,124
Total current assets	<u>3,090,937</u>	<u>4,548,039</u>	<u>4,385,874</u>	<u>12,024,850</u>
Capital assets:				
Plant and buildings	35,121,500	-	-	35,121,500
Machinery and equipment	583,486	-	-	583,486
	35,704,986	-	-	35,704,986
Less accumulated depreciation	8,432,600	-	-	8,432,600
	27,272,386	-	-	27,272,386
Construction in progress	1,605,589	1,711,253	1,146,532	4,463,374
Land and land rights	956,891	489,165	399,984	1,846,040
Net capital assets	<u>29,834,866</u>	<u>2,200,418</u>	<u>1,546,516</u>	<u>33,581,800</u>
Other assets:				
Bond costs (net of accumulated amortization)	56,222	-	-	56,222
Total assets	<u>\$ 32,982,025</u>	<u>\$ 6,748,457</u>	<u>\$ 5,932,390</u>	<u>\$ 45,662,872</u>
LIABILITIES AND FUND EQUITY				
Liabilities:				
Current liabilities:				
Accounts payable	\$ 110,855	\$ 222,031	\$ 103,553	\$ 436,439
Accrued payroll and other liabilities	386,625	-	22,091	408,716
Due to other funds	3,614	-	-	3,614
Accrued interest	57,088	-	-	57,088
Notes payable - current portion	287,358	-	-	287,358
Revenue bonds payable - current portion	170,000	-	-	170,000
Deposits	1,500	-	-	1,500
Total current liabilities	<u>1,017,040</u>	<u>222,031</u>	<u>125,644</u>	<u>1,364,715</u>
Long-term liabilities:				
Accrued absence payable	179,643	-	-	179,643
Revenue bonds payable (net of unamortized discount)	1,783,323	-	-	1,783,323
Notes payable	1,961,362	-	-	1,961,362
Total long-term liabilities	<u>3,924,328</u>	<u>-</u>	<u>-</u>	<u>3,924,328</u>
Total liabilities	<u>4,941,368</u>	<u>222,031</u>	<u>125,644</u>	<u>5,289,043</u>
Net assets:				
Invested in capital assets, net of related debt	25,689,045	2,200,418	1,546,516	29,435,979
Restricted	-	-	4,260,230	4,260,230
Unrestricted	2,351,612	4,326,008	-	6,677,620
Total net assets	<u>\$ 28,040,657</u>	<u>\$ 6,526,426</u>	<u>\$ 5,806,746</u>	<u>\$ 40,373,829</u>

City of Springfield, Oregon

Sewer Funds

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS

Year Ended June 30, 2005

	Business-type Activities Sewer Funds				Total Sewer Fund
	Sewer Operating	Sewer Capital	Sewer SDC	Eliminations	
Operating revenues:					
Charges for services	\$ 6,892,896	\$ 40,760	\$ -	\$ -	\$ 6,933,656
Intergovernmental revenue	675	-	-	-	675
Miscellaneous receipts	27,520	-	75,150	-	102,670
Total operating revenues	<u>6,921,091</u>	<u>40,760</u>	<u>75,150</u>	<u>-</u>	<u>7,037,001</u>
Operating expenses:					
Finance	-	-	8,823	-	8,823
Public Works	5,043,867	461,220	344,038	-	5,849,125
Capital projects	-	-	-	-	-
Development Services	50,189	-	64,673	-	114,862
Depreciation	728,390	-	-	-	728,390
Total operating expenses	<u>5,822,446</u>	<u>461,220</u>	<u>417,534</u>	<u>-</u>	<u>6,701,200</u>
Operating income (loss)	<u>1,098,645</u>	<u>(420,460)</u>	<u>(342,384)</u>	<u>-</u>	<u>335,801</u>
Nonoperating revenues (expenses):					
Interest on investments	59,321	103,903	105,582	-	268,806
Interest expense	(220,966)	-	-	-	(220,966)
Net nonoperating revenues (expenses)	<u>(161,645)</u>	<u>103,903</u>	<u>105,582</u>	<u>-</u>	<u>47,840</u>
Income (loss) before transfers	<u>937,000</u>	<u>(316,557)</u>	<u>(236,802)</u>	<u>-</u>	<u>383,641</u>
Other					
Transfers in	509,435	869,557	-	(1,378,992)	0
Transfers out	(869,557)	(290,086)	(290,635)	1,378,992	(71,286)
Other non-operating expense	(49,938)	-	-	-	(49,938)
System Development Charges	-	-	796,982	-	796,982
Capital contributions	1,885,568	-	-	-	1,885,568
Total other:	<u>1,475,508</u>	<u>579,471</u>	<u>506,347</u>	<u>-</u>	<u>2,561,326</u>
Net income (loss)	<u>2,412,508</u>	<u>262,914</u>	<u>269,545</u>	<u>-</u>	<u>2,944,967</u>
Net assets, beginning of year	<u>25,628,149</u>	<u>6,263,512</u>	<u>5,537,201</u>	<u>-</u>	<u>37,428,862</u>
Net assets, end of year	<u>\$ 28,040,657</u>	<u>\$ 6,526,426</u>	<u>\$ 5,806,746</u>	<u>\$ -</u>	<u>\$ 40,373,829</u>

City of Springfield, Oregon

EMERGENCY MEDICAL SERVICES FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2005

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budget Basis Actual</u>	<u>Variance</u>	<u>Adjustments to Budget Basis Actual</u>	<u>GAAP Basis Actual</u>
Revenues:						
Charges for services	\$ 3,462,200	\$ 3,511,200	\$ 3,616,457	\$ 105,257	\$ 2,398,357	\$ 6,014,814
Less: Contractual adjustments	-	-	-	-	(1,747,842)	(1,747,842)
Intergovernmental revenues	-	-	-	-	564	564
Use of money and property	40,100	40,100	26,928	(13,172)	6,943	33,871
Miscellaneous receipts	4,500	4,500	140,770	136,270	(4,812)	135,958
Total revenues	<u>3,506,800</u>	<u>3,555,800</u>	<u>3,784,155</u>	<u>228,355</u>	<u>653,210</u>	<u>4,437,365</u>
Expenses:						
Current Operating						
Fire	4,340,490	4,495,058	4,132,086	(362,972)	52,951	4,185,037
Special payments	390,159	396,341	-	(396,341)	-	-
Depreciation	-	-	-	-	76,568	76,568
Bad debt expense	-	-	-	-	757,119	757,119
Total expenses	<u>4,730,649</u>	<u>4,891,399</u>	<u>4,132,086</u>	<u>(759,313)</u>	<u>886,638</u>	<u>5,018,724</u>
Excess of revenues over (under) expenses	(1,223,849)	(1,335,599)	(347,931)	987,668	(233,428)	(581,359)
Other financing sources/(uses):						
Transfer (out)	-	(49,572)	(40,612)	8,960	-	(40,612)
Total other financing (uses)	<u>-</u>	<u>(49,572)</u>	<u>(40,612)</u>	<u>8,960</u>	<u>-</u>	<u>(40,612)</u>
Excess of revenues over (under) expenditures and other financing (uses)	(1,223,849)	(1,385,171)	(388,543)	996,628	(233,428)	(621,971)
Net assets, beginning of year	<u>1,223,849</u>	<u>1,385,171</u>	<u>1,385,171</u>	<u>-</u>	<u>624,661</u>	<u>2,009,832</u>
Net assets, end of year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>996,628</u>	\$ <u>996,628</u>	\$ <u>391,233</u>	\$ <u>1,387,861</u>

City of Springfield, Oregon

BOOTH-KELLY FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2005

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 701,555	\$ 701,555	\$ 578,286	\$ (123,269)	\$ 15,651	\$ 593,937
Use of money and property	24,000	24,000	20,709	(3,291)	5,454	26,163
Total revenues	<u>725,555</u>	<u>725,555</u>	<u>598,995</u>	<u>(126,560)</u>	<u>21,105</u>	<u>620,100</u>
Expenses:						
Current Operating						
Public Works	11,240	21,242	20,371	(871)	-	20,371
Development Services	333,933	323,931	242,076	(81,855)	(2,847)	239,229
Capital projects	193,000	210,696	7,047	(203,649)	-	7,047
Special payment	1,059,763	1,064,825	-	(1,064,825)	-	-
Depreciation	-	-	-	-	217,247	217,247
Total expenses	<u>1,597,936</u>	<u>1,620,694</u>	<u>269,494</u>	<u>(1,351,200)</u>	<u>214,400</u>	<u>483,894</u>
Excess of revenues over (under) expenses	(872,381)	(895,139)	329,501	1,224,640	(193,295)	136,206
Other financing sources/(uses):						
Transfers out	(339,828)	(346,228)	(343,101)	3,127	-	(343,101)
Total other financing uses	<u>(339,828)</u>	<u>(346,228)</u>	<u>(343,101)</u>	<u>3,127</u>	<u>-</u>	<u>(343,101)</u>
Excess of revenues over (under) expenses and other financing uses	(1,212,209)	(1,241,367)	(13,600)	1,227,767	(193,295)	(206,895)
Net assets, beginning of year	<u>1,212,209</u>	<u>1,241,367</u>	<u>1,241,367</u>	<u>-</u>	<u>4,375,297</u>	<u>5,616,664</u>
Net assets (deficit), end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,227,767</u>	<u>\$ 1,227,767</u>	<u>\$ 4,182,002</u>	<u>\$ 5,409,769</u>

City of Springfield, Oregon

SEWER UTILITY FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2005

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 7,025,092	\$ 7,025,092	\$ 6,978,109	\$ (46,983)	\$ (85,213)	\$ 6,892,896
Use of money and property	71,391	71,391	48,485	(22,906)	10,836	59,321
Intergovernmental revenue	-	-	-	-	675	675
Miscellaneous receipts	30,000	30,000	27,520	(2,480)	-	27,520
Total revenues	7,126,483	7,126,483	7,054,114	(72,369)	(73,702)	6,980,412
Expenses:						
Current Operating						
Public Works	5,943,002	5,895,327	5,235,799	(659,528)	(191,932)	5,043,867
Development Services	50,209	50,209	50,189	(20)	-	50,189
Debt service						
Debt service principal	437,887	2,627,093	2,621,887	(5,206)	(2,621,887)	-
Interest	217,839	217,839	220,966	3,127	-	220,966
Bond issuance costs	-	56,222	56,457	235	(56,457)	-
Special payments	1,130,541	1,924,236	-	(1,924,236)	-	-
Depreciation	-	-	-	-	728,390	728,390
Total expenses	7,779,478	10,770,926	8,185,298	(2,585,628)	(2,141,886)	6,043,412
Excess of revenues over (under) expenses	(652,995)	(3,644,443)	(1,131,184)	2,513,259	2,068,184	937,000
Other financing sources (uses):						
Capital contributions	-	-	-	-	1,885,568	1,885,568
Proceeds of Revenue Bond Sale	-	1,953,191	1,953,191	-	(1,953,191)	-
Other non-operating expense	-	-	-	-	(49,938)	(49,938)
Transfers in	-	-	-	-	509,435	509,435
Transfers out	(869,557)	(869,557)	(869,557)	-	-	(869,557)
Total other financing sources/(uses)	(869,557)	1,083,634	1,083,634	-	391,874	1,475,508
Excess of revenues and other financing sources over (under) expenses	(1,522,552)	(2,560,809)	(47,550)	2,513,259	2,460,058	2,412,508
Net assets, beginning of year	1,522,552	2,560,809	2,560,809	-	23,067,341	25,628,149
Net assets, end of year	\$ -	\$ -	\$ 2,513,259	\$ 2,513,259	\$ 25,527,399	\$ 28,040,657

City of Springfield, Oregon

SEWER CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2005

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ -	\$ -	\$ 40,760	\$ 40,760	\$ -	\$ 40,760
Use of money and property	50,000	50,000	84,132	34,132	19,771	103,903
Total revenues	50,000	50,000	124,892	74,892	19,771	144,663
Expenses:						
Current Operating						
Public Works	-	-	-	-	461,220	461,220
Capital Projects	5,747,000	6,610,969	2,484,385	(4,126,584)	(2,484,385)	-
Special payments	681,748	128,856	-	(128,856)	-	-
Total expenses	6,428,748	6,739,825	2,484,385	(4,255,440)	(2,023,165)	461,220
Excess of revenues over (under) expenses	(6,378,748)	(6,689,825)	(2,359,493)	4,330,332	2,042,936	(316,557)
Other financing sources (uses):						
Transfers out	-	-	-	-	(290,086)	(290,086)
Transfers in	884,567	884,567	869,557	(15,010)	-	869,557
Total other financing sources/(uses)	884,567	884,567	869,557	(15,010)	-	579,471
Excess of revenues and other financing sources over (under) expenses	(5,494,181)	(5,805,258)	(1,489,936)	4,315,322	2,042,936	262,914
Net assets, beginning of year	5,494,181	5,805,258	5,805,277	19	458,235	6,263,512
Net assets, end of year	\$ -	\$ -	\$ 4,315,341	\$ 4,315,341	\$ 2,501,171	\$ 6,526,426

City of Springfield, Oregon

SEWER SYSTEM DEVELOPMENT CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2005

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 68,649	\$ 68,649	\$ 84,020	\$ 15,371	\$ 21,562	\$ 105,582
Charges for services	489,864	489,864	890,930	401,066	(93,948)	796,982
Miscellaneous receipts	24,261	24,261	66,925	42,664	8,225	75,150
Total revenues	582,774	582,774	1,041,875	459,101	(64,161)	977,714
Expenses:						
Current Operating						
Finance	8,941	8,941	8,823	(118)	-	8,823
Public Works	333,337	334,012	331,394	(2,618)	12,644	344,038
Development Services	64,720	64,720	64,673	(47)	-	64,673
Capital projects	3,272,557	4,047,598	1,425,793	(2,621,805)	(1,425,793)	-
Special payments	1,110,467	1,053,634	-	(1,053,634)	-	-
Total expenditures	4,790,022	5,508,905	1,830,683	(3,678,222)	(1,413,149)	417,534
Excess of revenues over (under) expenditures	(4,207,248)	(4,926,131)	(788,808)	4,137,323	1,348,988	560,180
Other financing sources/(uses):						
Transfer (out)	(71,286)	(71,286)	(71,286)	-	(219,349)	(290,635)
Total other financing (uses)	(71,286)	(71,286)	(71,286)	-	(219,349)	(290,635)
Excess of revenues over (under) expenditures and other financing (uses)	(4,278,534)	(4,997,417)	(860,094)	4,137,323	1,129,639	269,545
Net assets, beginning of year	4,278,534	4,997,417	4,997,417	-	539,784	5,537,201
Net assets, end of year	\$ -	\$ -	\$ 4,137,323	\$ 4,137,323	\$ 1,669,423	\$ 5,806,746

Internal Service Funds

Combining statements for all internal service funds are reported here. The combined totals are reported alongside the individual enterprise funds in the basic financial statements.

Schedules of revenues, expenses, and changes in fund net assets – budget and actual are presented here for each individual internal service fund.

Insurance Fund – This fund accounts for the accumulation of resources to provide for the City's insurance, the worker's compensation program and the employee benefits program. Resources are provided by charges to other City funds.

Vehicle & Equipment Fund – This fund accounts for the ownership and use of major equipment. Resources are provided by charges to other City funds.

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City of Springfield, Oregon

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET ASSETS

June 30, 2005

	Vehicle and Equipment	Insurance	Total
ASSETS			
Current assets:			
Cash and investments	\$ 4,700,100	\$ 2,175,672	\$ 6,875,772
Accrued interest receivable	14,162	6,312	20,474
	<u>4,714,262</u>	<u>2,181,984</u>	<u>6,896,246</u>
Total current assets			
Capital assets:			
Machinery and equipment	11,372,589	-	11,372,589
Less accumulated depreciation	6,499,303	-	6,499,303
	<u>4,873,286</u>	<u>-</u>	<u>4,873,286</u>
Total capital assets			
Total assets	<u>9,587,548</u>	<u>2,181,984</u>	<u>11,769,532</u>
Liabilities:			
Current liabilities:			
Accounts and contracts payable	25,667	246,943	272,610
Capital lease obligation, current portion	28,687	-	28,687
Accrued payroll and other related liabilities	-	371,051	371,051
	<u>54,354</u>	<u>617,994</u>	<u>672,348</u>
Total current liabilities			
Capital lease obligation, less current portion	<u>129,480</u>	<u>-</u>	<u>129,480</u>
Total liabilities	<u>183,834</u>	<u>617,994</u>	<u>801,828</u>
Net assets:			
Invested in capital assets, net of related debt	4,715,119	-	4,715,119
Unrestricted	4,688,595	1,563,990	6,252,585
	<u>9,403,714</u>	<u>1,563,990</u>	<u>10,967,704</u>
Total net assets	<u>\$ 9,403,714</u>	<u>\$ 1,563,990</u>	<u>\$ 10,967,704</u>

City of Springfield, Oregon

INTERNAL SERVICE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN FUND NET ASSETS

Year ended June 30, 2005

	<u>Vehicle and Equipment</u>	<u>Insurance</u>	<u>Total</u>
Operating revenues:			
Charges for services	\$ 832,015	\$ 2,378,211	\$ 3,210,226
Miscellaneous receipts	<u>2,079</u>	<u>47,283</u>	<u>49,362</u>
Total operating revenues	<u>834,094</u>	<u>2,425,494</u>	<u>3,259,588</u>
Operating expenses:			
Current Operating			
Human Resources	3,038	2,009,329	2,012,367
Finance	3,815	-	3,815
Information Technology	8,366	-	8,366
Library	28,446	-	28,446
Fire	34,628	-	34,628
Police	109,344	-	109,344
Public Works	42,072	-	42,072
Development Services	16,337	-	16,337
Depreciation	<u>1,165,872</u>	<u>-</u>	<u>1,165,872</u>
Total operating expenses	<u>1,411,918</u>	<u>2,009,329</u>	<u>3,421,247</u>
Operating gain/(loss)	<u>(577,824)</u>	<u>416,165</u>	<u>(161,659)</u>
Nonoperating revenues(expenses)			
Interest income	120,528	35,918	156,446
Interest expense	(9,072)	-	(9,072)
Gain/(Loss) on disposition of equipmen	<u>(26,381)</u>	<u>-</u>	<u>(26,381)</u>
Total nonoperating revenues (expenses)	<u>85,075</u>	<u>35,918</u>	<u>120,993</u>
Income (loss) before capital contribution: and transfers	(492,749)	452,083	(40,666)
Capital contributions	<u>62,442</u>	<u>-</u>	<u>62,442</u>
Change in net assets	(430,307)	452,083	21,776
Total net assets July 1, 2004	<u>9,834,021</u>	<u>1,111,907</u>	<u>10,945,928</u>
Total net assets June 30, 2005	<u>\$ 9,403,714</u>	<u>\$ 1,563,990</u>	<u>\$ 10,967,704</u>

City of Springfield, Oregon

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS

Year Ended June 30, 2005

	<u>Vehicle and Equipment</u>	<u>Insurance</u>	<u>Total</u>
Cash flows from operating activities:			
Cash received from interfund services provided	\$ 832,015	\$ 2,378,211	\$ 3,210,226
Cash paid for employee services	-	(276,423)	(276,423)
Cash paid to suppliers for goods and services	(401,416)	(1,659,862)	(2,061,278)
Other operating receipts	<u>2,079</u>	<u>47,283</u>	<u>49,362</u>
Net cash provided by (used in) operating activities	<u>432,678</u>	<u>489,209</u>	<u>921,887</u>
Cash flows from capital and related financing activities:			
Acquisition of capital assets	(288,724)	-	(288,724)
Disposition of capital assets	50,540	-	50,540
Capital lease principal paid	(27,349)	-	(27,349)
Interest paid	<u>(9,072)</u>	<u>-</u>	<u>(9,072)</u>
Net cash used in capital and related financing activities	<u>(274,605)</u>	<u>-</u>	<u>(274,605)</u>
Cash flows from investing activities:			
Interest received	<u>128,073</u>	<u>35,953</u>	<u>164,026</u>
Net change in cash and investments	286,146	525,162	811,308
Cash and investments, beginning of year	<u>4,413,954</u>	<u>1,650,510</u>	<u>6,064,464</u>
Cash and investments, end of year	<u>\$ 4,700,100</u>	<u>\$ 2,175,672</u>	<u>\$ 6,875,772</u>
Reconciliation of Operating Loss to Net Cash Provided by (used in) Operating Activities			
Operating loss	\$ (577,824)	\$ 416,165	\$ (161,659)
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities:			
Depreciation	1,165,872	-	1,165,872
Changes in assets and liabilities:			
Accounts payable	(155,370)	131,876	(23,494)
Accrued payroll and other liabilities	<u>-</u>	<u>(58,832)</u>	<u>(58,832)</u>
Net cash provided by (used in) operating activities	<u>\$ 432,678</u>	<u>\$ 489,209</u>	<u>\$ 921,887</u>
Noncash capital and related financing activities:			
Contributed capital assets	\$ 62,442	\$ -	\$ 62,442
Retirement and disposition of capital assets, net of accumulated depreciation	(26,381)	-	(26,381)

City of Springfield, Oregon

VEHICLE EQUIPMENT FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year ended June 30, 2005

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 844,831	\$ 850,351	\$ 832,015	\$ (18,336)	\$ -	\$ 832,015
Use of money and property	114,526	114,526	126,470	11,944	(5,942)	120,528
Miscellaneous receipts	-	16,643	27,469	10,826	(25,390)	2,079
Total revenues	959,357	981,520	985,954	4,434	(31,332)	954,622
Expenses:						
Current operating						
City Manager's Office	3,300	3,300	-	3,300	-	-
Court	250	250	-	250	-	-
Human Resources	2,200	3,300	3,038	262	-	3,038
Finance	5,200	5,200	3,815	1,385	-	3,815
Information Technology	79,318	79,318	39,546	39,772	(31,180)	8,366
Library	33,000	33,000	28,446	4,554	-	28,446
Fire	190,881	368,281	218,774	149,507	(184,146)	34,628
Police	246,984	263,627	155,876	107,751	(46,532)	109,344
Public Works	269,575	296,626	106,668	189,958	(64,596)	42,072
Development Services	36,507	36,507	16,337	20,170	-	16,337
Special payments	4,261,845	4,064,087	-	4,064,087	-	-
Debt service						
Interest	-	-	-	-	9,072	9,072
Depreciation	-	-	-	-	1,165,872	1,165,872
Total expenses	5,129,060	5,153,496	572,500	4,580,996	848,490	1,420,990
Excess of revenues over (under) expenses	(4,169,703)	(4,171,976)	413,454	4,585,430	(879,822)	(466,368)
Other financing sources (uses)						
Gain/(Loss) on disposal of asset	-	-	-	-	(26,381)	(26,381)
Assets contributed by other fund	-	-	-	-	62,442	62,442
Transfers in	-	2,273	-	(2,273)	-	-
Total other financing sources	-	2,273	-	(2,273)	36,061	36,061
Excess of revenues and other financing sources over (under) expenses	(4,169,703)	(4,169,703)	413,454	4,583,157	(843,761)	(430,307)
Net assets, beginning of year	4,169,703	4,169,703	4,298,115	128,412	5,535,906	9,834,021
Net assets, end of year	\$ -	\$ -	\$ 4,711,569	\$ 4,711,569	\$ 4,692,145	\$ 9,403,714

City of Springfield, Oregon

INSURANCE FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year ended June 30, 2005

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 11,717,793	\$ 11,747,793	\$ 10,685,158	\$ (1,062,635)	\$ (8,306,947)	\$ 2,378,211
Fines and forfeitures	1,000	1,000	-	(1,000)	-	-
Use of money and property	10,000	10,000	31,294	21,294	4,624	35,918
Miscellaneous receipts	20,000	20,000	47,283	27,283	-	47,283
Total revenues	11,748,793	11,778,793	10,763,735	(1,015,058)	(8,302,323)	2,461,412
Expenses:						
Current operating:						
Human Resources	598,137	653,137	595,587	57,550	1,413,742	2,009,329
Special payments	311,780	711,914	-	711,914	-	-
Statutory payments	11,263,283	11,523,283	9,673,122	1,850,161	(9,673,122)	-
Total expenses	12,173,200	12,888,334	10,268,709	2,619,625	(8,259,380)	2,009,329
Excess of revenues over (under) expenses	(424,407)	(1,109,541)	495,026	1,604,567	(42,943)	452,083
Retained earnings, beginning of year	424,407	1,109,541	1,109,540	(1)	2,367	1,111,907
Retained earnings (deficit), end of year	\$ -	\$ -	\$ 1,604,566	\$ 1,604,566	\$ (40,576)	\$ 1,563,990

Fiduciary Funds

Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, and other governments.

Statement of changes in fiduciary net assets is presented here for the Agency Fund.

Agency Fund – The Agency Fund is a non-budgeted fund which accounts for resources received and held by the City in a fiduciary capacity. Disbursements from this fund are made in accordance with the applicable agreements for each type of transaction. This fund is custodial in nature (assets equal liabilities) and does not involve measurement of the results of operations.

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City of Springfield, Oregon

Statement of Changes in Fiduciary Net Assets
Agency Fund

Years ended June 30, 2005

ADDITIONS	
Collections on behalf of third parties	\$ 8,855,836
DEDUCTIONS	
Distributions to third parties	<u>8,591,524</u>
Net Assets, beginning	1,147,934
Net Assets, Ending	<u><u>\$ 1,412,246</u></u>

The accompanying notes are an integral part of this statement.

Component Units

Budget and actual statements are presented here for two of the city's discretely presented component units: the Regional Fiber Consortium and the Metropolitan Wastewater Management Commission.

The Regional Fiber Consortium is budgeted in one enterprise fund.

The Metropolitan Wastewater Management Commission is budgeted in three enterprise funds. A combining statement is also presented here.

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City of Springfield, Oregon

REGIONAL FIBER CONSORTIUM
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2005

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money & property	\$ 78,000	\$ 78,000	\$ 66,619	\$ (11,381)	\$ (12,385)	\$ 54,234
Miscellaneous receipts	<u>50,000</u>	<u>50,000</u>	<u>12,000</u>	<u>(38,000)</u>	<u>-</u>	<u>12,000</u>
Total revenues	<u>128,000</u>	<u>128,000</u>	<u>78,619</u>	<u>(49,381)</u>	<u>(12,385)</u>	<u>66,234</u>
Expenses:						
Current Operating						
Public Works	74,000	74,000	31,514	42,486	12,000	43,514
Special payments	115,664	67,889	-	67,889	-	-
Depreciation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,143,588</u>	<u>1,143,588</u>
Total expenses	<u>189,664</u>	<u>141,889</u>	<u>31,514</u>	<u>110,375</u>	<u>1,155,588</u>	<u>1,187,102</u>
Excess of revenues over (under) expenses	(61,664)	(13,889)	47,105	60,994	(1,167,973)	(1,120,868)
Other financing uses:						
Operating transfer out	<u>(12,000)</u>	<u>(12,000)</u>	<u>(12,000)</u>	<u>-</u>	<u>12,000</u>	<u>-</u>
Excess of revenues over (under) expenditures & other financing uses	(73,664)	(25,889)	35,105	60,994	(1,155,973)	(1,120,868)
Net assets, beginning of year	<u>73,664</u>	<u>25,889</u>	<u>25,889</u>	<u>-</u>	<u>24,015,375</u>	<u>24,041,264</u>
Net assets, end of year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>60,994</u>	\$ <u>60,994</u>	\$ <u>22,859,402</u>	\$ <u>22,920,396</u>

City of Springfield, Oregon

COMPONENT UNIT
METROPOLITAN WASTEWATER MANAGEMENT COMMISSION

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

Year Ended June 30, 2005

	Regional Wastewater Fund	Regional Wastewater Capital Fund	Regional Wastewater SDC Fund	Total
Revenues:				
Charges for services	\$ 15,028,237	\$ -	\$ 2,008,787	\$ 17,037,024
Use of money and property	31,227	325,889	117,137	474,253
Licenses and permits	12,162	-	-	12,162
Fines and forfeitures	1,100	-	-	1,100
Miscellaneous receipts	1,318	-	20,085	21,403
Total revenues	<u>15,074,044</u>	<u>325,889</u>	<u>2,146,009</u>	<u>17,545,942</u>
Expenses:				
Current Operating				
Finance	86,067	-	-	86,067
Public Works	10,771,687	-	1,452	10,773,139
Depreciation	4,518,480	-	-	4,518,480
Total expenses	<u>15,376,234</u>	<u>-</u>	<u>1,452</u>	<u>15,377,686</u>
Excess of revenues over (under) expenses	(302,190)	325,889	2,144,557	2,168,256
Other financing sources/(uses):				
Transfers in	2,509,023	3,390,105	-	5,899,128
Transfers (out)	(3,390,105)	(2,109,690)	(399,333)	(5,899,128)
Gain on disposal of assets	21,810	-	-	21,810
Total other financing sources/(uses)	<u>(859,272)</u>	<u>1,280,415</u>	<u>(399,333)</u>	<u>21,810</u>
Excess of revenues and other financing sources over (under) expenses	<u>(1,161,462)</u>	<u>1,606,304</u>	<u>1,745,224</u>	<u>2,190,066</u>
Net assets, beginning of year	11,301,769	75,458,141	7,064,720	93,824,630
Net assets, end of year	<u>\$ 10,140,307</u>	<u>\$ 77,064,445</u>	<u>\$ 8,809,944</u>	<u>\$ 96,014,696</u>

METROPOLITAN WASTEWATER MANAGEMENT COMMISSION
REGIONAL WASTEWATER FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
(NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2005

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 15,316,000	\$ 15,316,000	\$ 16,627,700	\$ 1,311,700	\$ (1,599,463)	\$ 15,028,237
Use of money and property	83,980	83,980	67,907	(16,073)	(36,680)	31,227
Licenses and permits	422,014	422,014	11,995	(410,019)	167	12,162
Fines and forfeitures	4,000	4,000	1,100	(2,900)	-	1,100
Miscellaneous receipts	515,500	515,500	1,318	(514,182)	-	1,318
Total revenues	16,341,494	16,341,494	16,710,020	368,526	(1,635,976)	15,074,044
Expenses:						
Current Operating						
Finance	172,526	172,526	87,148	(85,378)	(1,081)	86,067
Public Works	11,444,181	11,746,314	10,686,616	(1,059,698)	85,071	10,771,687
Special payments	3,151,898	2,286,021	-	(2,286,021)	-	-
Depreciation	-	-	-	-	4,518,480	4,518,480
Total expenses	14,768,605	14,204,861	10,773,764	(3,431,097)	4,602,470	15,376,234
Excess of revenues over (under) expenses	1,572,889	2,136,633	5,936,256	3,799,623	(6,238,446)	(302,190)
Other financing sources/(uses):						
Transfers in	-	-	-	-	2,509,023	2,509,023
Transfers (out)	(3,390,105)	(3,390,105)	(3,390,105)	-	-	(3,390,105)
Gain (loss) on disposal of assets	-	-	-	-	21,810	21,810
Total other financing sources/(uses)	(3,390,105)	(3,390,105)	(3,390,105)	-	2,530,833	(859,272)
Excess of revenues and other financing sources over (under) expenses	(1,817,216)	(1,253,472)	2,546,151	3,799,623	(3,707,613)	(1,161,462)
Net assets, beginning of year	1,817,216	1,253,472	1,253,472	-	10,048,297	11,301,769
Net assets, end of year	\$ -	\$ -	\$ 3,799,623	\$ 3,799,623	\$ 6,340,684	\$ 10,140,307

METROPOLITAN WASTEWATER MANAGEMENT COMMISSION
 REGIONAL WASTEWATER CAPITAL FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2005

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 476,909	\$ 476,909	\$ 243,939	\$ (232,970)	\$ 81,950	\$ 325,889
Expenses:						
Current Operating						
Public Works	2,604,541	2,918,727	1,645,826	(1,272,901)	(1,645,826)	-
Special payments	9,281,916	9,158,301	-	(9,158,301)	-	-
Capital Projects	14,220,000	14,058,485	692,174	(13,366,311)	(692,174)	-
Total expenses	26,106,457	26,135,513	2,338,000	(23,797,513)	(2,338,000)	-
Excess of revenues over (under) expenses	(25,629,548)	(25,658,604)	(2,094,061)	23,564,543	2,419,950	325,889
Other financing sources/(uses)						
Transfers in	9,890,105	11,140,105	3,390,105	(7,750,000)	-	3,390,105
Transfers (out)	-	-	-	-	(2,109,690)	(2,109,690)
Total other financing sources/(uses)	9,890,105	11,140,105	3,390,105	(7,750,000)	(2,109,690)	1,280,415
Excess of revenues and other financing sources over (under) expenses	(15,739,443)	(14,518,499)	1,296,044	15,814,543	310,260	1,606,304
Net assets, beginning of year	15,739,443	14,518,499	14,518,499	-	60,939,642	75,458,141
Net assets, end of year	\$ -	\$ -	\$15,814,543	\$ 15,814,543	\$61,249,902	\$77,064,445

METROPOLITAN WASTEWATER MANAGEMENT COMMISSION
REGIONAL WASTEWATER SDC FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
(NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2005

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 1,112,440	\$ 1,112,440	\$ 2,033,841	\$ 921,401	\$ (25,054)	\$ 2,008,787
Use of money and property	64,000	64,000	92,989	28,989	24,148	117,137
Miscellaneous receipts	-	-	20,085	20,085	-	20,085
Total revenues	1,176,440	1,176,440	2,146,915	970,475	(906)	2,146,009
Expenses:						
Current Operating						
Public Works	-	1,500	1,452	(48)	-	1,452
Special payments	3,013,335	2,546,673	-	(2,546,673)	-	-
Capital Projects	3,625,000	3,479,696	399,333	(3,080,363)	(399,333)	-
Total expenses	6,638,335	6,027,869	400,785	(5,627,084)	(399,333)	1,452
Excess of revenues over (under) expenses	(5,461,895)	(4,851,429)	1,746,130	6,597,559	398,427	2,144,557
Other financing sources/(uses)						
Transfers (out)	-	-	-	-	(399,333)	(399,333)
Excess of revenues and other financing sources over (under) expenses	(5,461,895)	(4,851,429)	1,746,130	6,597,559	(906)	1,745,224
Net assets, beginning of year	5,461,895	4,851,429	4,851,429	-	2,213,291	7,064,720
Net assets, end of year	\$ -	\$ -	\$ 6,597,559	\$ 6,597,559	\$ 2,212,385	\$ 8,809,944

Supplemental Schedules

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City of Springfield, Oregon

SCHEDULE OF PROPERTY TAX TRANSACTIONS - ALL FUNDS

Year Ended June 30, 2005

	Taxes Receivable 7/1/2004	Tax Levy	(Adjustments) Interest and (Discounts)	(Deduct) Collections	Taxes Receivable 7/1/2005
Prior Years	\$ 65,368		(\$115)	(\$801)	\$64,452
1996-97	5,502		183	(387)	5,298
1997-98	6,941		310	(587)	6,664
1998-99	10,438		520	(1,861)	9,097
1999-00	16,784		485	(4,317)	12,952
2000-01	46,576	-	3,328	(28,140)	21,764
2001-02	97,549		3,596	(58,373)	42,772
2002-03	214,578		1,046	(107,955)	107,669
2003-04	504,400		(18,286)	(276,244)	209,870
2004-05		17,372,713	(550,013)	(16,362,478)	460,222
	<u>\$ 968,137</u>	<u>\$ 17,372,713</u>	<u>\$ (558,946)</u>	<u>\$ (16,841,144)</u>	<u>\$ 940,760</u>

Summary by Fund:

General Fund				\$ (13,009,516)	\$ 690,859
Fire Levy Fund				(973,922)	38,334
Police Levy Fund				(1,785,524)	70,265
Debt Service Funds:					
Bancroft Redemption				(60)	5,089
General Obligation				(1,072,122)	136,214
				<u>\$ (16,841,146)</u>	<u>\$ 940,760</u>

SCHEDULE OF OTHER TAX REVENUES RECEIVED

Special Revenue Funds	
Transient room taxes	\$ 586,748
911 Tax	262,031
	<u>\$ 848,779</u>

City of Springfield, Oregon

SCHEDULE OF BONDED DEBT TRANSACTIONS

Year Ended June 30, 2005

	Issue Date	Effective Interest Rate	Original Issue	Principal Transactions			Interest Transactions					
				Outstanding July 1, 2004	Issued	Bonds Matured/ Called	Bonds Paid	Outstanding June 30, 2005	Outstanding July 1, 2004	Matured 2004-05	Paid in 2004-05	Outstanding June 30, 2005
<u>General Obligation and Limited Tax Obligation Bonds</u>												
General issue bonds:												
Series 1996A	03-01-96	5.37	\$ 12,700,000	\$ 8,725,000	\$ -	\$ 620,000	\$ 620,000	\$ 8,105,000	\$ -	\$ 469,190	\$ 469,190	\$ -
Total all bonds				\$ 8,725,000	\$ -	\$ 620,000	\$ 620,000	\$ 8,105,000	\$ -	\$ 469,190	\$ 469,190	\$ -

City of Springfield, Oregon

SCHEDULE OF FUTURE REQUIREMENTS FOR RETIREMENTS OF
CITY ISSUED GENERAL OBLIGATION BONDS
GENERAL ISSUE

June 30, 2005

		<u>Series 1996 A Bonds</u>	
	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2005-06	\$ 1,083,810	\$ 645,000	\$ 438,810
2006-07	1,081,560	675,000	406,560
2007-08	1,082,135	710,000	372,135
2008-09	1,080,215	745,000	335,215
2009-10	1,075,730	780,000	295,730
2010-11	1,073,610	820,000	253,610
2011-12	1,068,510	860,000	208,510
2012-13	1,071,210	910,000	161,210
2013-14	1,065,250	955,000	110,250
2014-15	1,061,531	1,005,000	56,531
	<u>\$ 10,743,561</u>	<u>\$ 8,105,000</u>	<u>\$ 2,638,561</u>