

Other Supplementary Information

**Non-Major Governmental Funds
Combining Statements**

City of Springfield, Oregon

NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET

June 30, 2004

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Nonmajor Governmental Funds
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
ASSETS				
Cash and investments	\$ 1,159,791	\$ 2,249,294	\$ 3,524,434	\$ 6,933,519
Receivables:				
Property Taxes	82,593	-	148,489	231,082
Accounts	129,971	-	-	129,971
Assessments and Liens	-	94,049	85,748	179,797
Accrued interest	7,141	11,154	19,003	37,298
Mortgage notes	<u>-</u>	<u>-</u>	<u>68,657</u>	<u>68,657</u>
Total assets	<u>\$ 1,379,496</u>	<u>\$ 2,354,497</u>	<u>\$ 3,846,331</u>	<u>\$ 7,580,324</u>
 LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 90,228	\$ 20,765	\$ -	\$ 110,993
Accrued payroll and other liabilities	185,335	4,906	1,251	191,492
Deferred revenue	144,467	98,663	305,754	548,884
Due to other funds	<u>22,094</u>	<u>-</u>	<u>-</u>	<u>22,094</u>
Total liabilities	<u>442,124</u>	<u>124,334</u>	<u>307,005</u>	<u>873,463</u>
Fund Balances:				
Reserved for:				
Debt Service	-	-	351,758	351,758
Museum	42,505	-	-	42,505
Unreserved	<u>894,867</u>	<u>2,230,163</u>	<u>3,187,568</u>	<u>6,312,598</u>
Total fund balances	<u>937,372</u>	<u>2,230,163</u>	<u>3,539,326</u>	<u>6,706,861</u>
Total liabilities and fund balances	<u>\$ 1,379,496</u>	<u>\$ 2,354,497</u>	<u>\$ 3,846,331</u>	<u>\$ 7,580,324</u>

City of Springfield, Oregon

Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended June 30, 2004

	Special Revenue Funds	Capital Project Funds	Debt Service Funds	Total Nonmajor Governmental Funds
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Revenues:				
Taxes	\$ 3,157,055	\$ -	\$ 1,106,522	\$ 4,263,577
Special assessments	-	37,442	22,002	59,444
Use of money and property	16,391	44,023	92,667	153,081
Charges for services	1,047,784	14,385	-	1,062,169
Miscellaneous receipts	<u>10,264</u>	<u>14,128</u>	<u>-</u>	<u>24,392</u>
Total revenues	<u>4,231,494</u>	<u>109,978</u>	<u>1,221,191</u>	<u>5,562,663</u>
Expenditures:				
Current operating:				
General government:				
General government	71,725	65,376	18,382	155,483
Fire	786,821	47,015	-	833,836
Police	928,545	142,398	-	1,070,943
Library	41,156	-	-	41,156
Public Works	533,517	-	287	533,804
Development Services	809,164	-	-	809,164
Capital Projects	-	256,896	-	256,896
Debt Service				
Principal	-	-	641,285	641,285
Interest	<u>-</u>	<u>-</u>	<u>538,562</u>	<u>538,562</u>
Total expenditures	<u>3,170,928</u>	<u>511,685</u>	<u>1,198,516</u>	<u>4,881,129</u>
Excess of revenues over (under) expenditures	1,060,566	(401,707)	22,675	681,534
Other financing uses:				
Transfers In	16,993	-	108,898	125,891
Transfers out	<u>(249,201)</u>	<u>(133,799)</u>	<u>(463,912)</u>	<u>(846,912)</u>
Excess of revenues over (under) expenditures and other financing uses	828,358	(535,506)	(332,339)	(39,487)
Fund balance (deficit), beginning of year	<u>109,014</u>	<u>2,765,669</u>	<u>3,871,665</u>	<u>6,746,348</u>
Fund balance, end of year	<u>\$ 937,372</u>	<u>\$ 2,230,163</u>	<u>\$ 3,539,326</u>	<u>\$ 6,706,861</u>

Special Revenue Funds

Combining statements for all individual non major special revenue funds are reported here. The combined totals are reported in the combining non major governmental fund statements. Fund statements for major special revenue funds are reported in the basic financial statements.

Schedules of revenues, expenses, and changes in fund balance – budget and actual are presented here for each individual non major special revenue fund. Budget and actual comparisons for major special revenue funds are reported as required supplementary information.

The Street Fund is a consolidated fund consisting of the Street Fund, the Transportation Capital Fund and the Transportation SDC Fund. The separate budget and actual comparisons for the 3 funds are presented in this section, as well as combining statements.

Major Special Revenue Funds:

Street Fund – This fund accounts for revenues from state gasoline taxes apportioned from the State of Oregon and expenditures as specified under Article IX, Section 3 of the Constitution of the State of Oregon. The consolidated Street Fund also accounts for revenues from system development charges.

Housing and Community Development Fund – This fund accounts for the receipt and expenditure of monies received from the United States Government under the Community Development Block Grant Program.

Special Revenue Fund – This fund accounts for the receipt of hotel and motel taxes dedicated to the University of Oregon Hayward Field renovation, the 911 tax collected to provide an emergency communications system, and the receipt and expenditure of grant monies from various state and federal government agencies.

Non-major Special Revenue Funds:

Transient Room Tax Fund – This fund accounts for revenues from hotel and motel taxes and expenditures related and restricted to the economic development of the area.

Museum Fund – This fund accounts for the museum operations and projects supported by museum sales, donations and fund-raising.

Fire Local Option Levy – This fund accounts for revenue received from a 4-year Fire Local Option Levy to restore staffing to Fire Station #3.

Police Local Option Levy – This fund accounts for revenue received from a 4-year Police Local Option Levy to enhance public safety services by adding staff to the Police and Court Departments.

River Bend Fund – This fund accounts for revenues from the developer and expenditures related to the planning and building activities for the construction of a major hospital.

City of Springfield, Oregon

Street Funds
COMBINING BALANCE SHEET

June 30, 2004

	<u>Street</u>	<u>Transportation Capital</u>	<u>Transportation SDC</u>	<u>Total Street Fund</u>
ASSETS				
Cash and investments	\$ 2,279,951	\$ 4,154,303	\$ 2,897,564	\$ 9,331,818
Receivables:				
Accounts	669,440	-	77,786	747,226
Grants	104,062	-	-	104,062
Accrued interest	10,215	28,811	5,590	44,616
Inventory	<u>106,498</u>	<u>-</u>	<u>-</u>	<u>106,498</u>
 Total assets	 <u>\$ 3,170,166</u>	 <u>\$ 4,183,114</u>	 <u>\$ 2,980,940</u>	 <u>\$ 10,334,220</u>
 LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 61,737	\$ -	\$ 2,328	\$ 64,065
Accrued payroll and other liabilities	150,918	-	17,800	168,718
Unearned Revenue	21,806			21,806
Deferred revenue	<u>374,608</u>	<u>8,360</u>	<u>83,659</u>	<u>466,627</u>
 Total liabilities	 <u>609,069</u>	 <u>8,360</u>	 <u>103,787</u>	 <u>721,216</u>
 Fund Balances:				
Reserved for:				
Inventory	106,499	-	-	106,499
Street	-	4,174,754	2,877,153	7,051,907
Bicycle trails	66,872	-	-	66,872
Unreserved	<u>2,387,726</u>	<u>-</u>	<u>-</u>	<u>2,387,726</u>
 Total fund balances	 <u>2,561,097</u>	 <u>4,174,754</u>	 <u>2,877,153</u>	 <u>9,613,004</u>
 Total liabilities and fund balances	 <u>\$ 3,170,166</u>	 <u>\$ 4,183,114</u>	 <u>\$ 2,980,940</u>	 <u>\$ 10,334,220</u>

City of Springfield, Oregon

STREET FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Year Ended June 30, 2004

	Street	Transportation Capital	Transportation SDC	Eliminations	Total Street
Revenues:					
Taxes	\$ 854,914	\$ -	\$ -	\$ -	\$ 854,914
Licenses and fees	48,327	-	-	-	48,327
Use of money and property	19,600	-	12,184	-	31,784
Intergovernmental revenue	3,074,302	4,125,000	-	-	7,199,302
Charges for services	224,984	-	718,562	-	943,546
Miscellaneous receipts	132,122	-	2,423	-	134,545
Total revenues	4,354,249	4,125,000	733,169	-	9,212,418
Expenditures:					
Current:					
City Manager's Office	10,000	-	-	-	10,000
Finance	-	-	9,167	-	9,167
Public Works	3,302,755	-	246,598	-	3,549,353
Development Services	22,784	-	53,810	-	76,594
Capital Projects	19,164	35,158	307,802	-	362,124
Total expenditures	3,354,703	35,158	617,377	-	4,007,238
Excess of revenues over (under) expenditures	999,546	4,089,842	115,792	-	5,205,180
Other financing sources (uses):					
Operating transfers in	-	10,000	-	(10,000)	-
Operating transfers out	(19,786)	-	(10,398)	10,000	(20,184)
Total other financing sources (uses)	(19,786)	10,000	(10,398)	-	(20,184)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	979,760	4,099,842	105,394	-	5,184,996
Fund balances, beginning of year	1,575,741	74,912	2,771,759	-	4,422,412
Change in reserve for inventory	5,596	-	-	-	5,596
Fund balances, end of year	\$ 2,561,097	\$ 4,174,754	\$ 2,877,153	\$ -	\$ 9,613,004

City of Springfield, Oregon

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

June 30, 2004

	Transient Room Tax	Museum	Fire Levy	Police Levy	RiverBend	Total
ASSETS						
Cash and investments	\$ 24,702	\$ 94,757	\$ 233,252	\$ 807,080	\$ -	\$ 1,159,791
Receivables:						
Taxes	-	-	29,154	53,439	-	82,593
Accounts	3,458	9,440	-	-	117,073	129,971
Accrued interest	43	488	1,803	4,807	-	7,141
	<u>28,203</u>	<u>104,685</u>	<u>264,209</u>	<u>865,326</u>	<u>117,073</u>	<u>1,379,496</u>
Total assets	\$ <u>28,203</u>	\$ <u>104,685</u>	\$ <u>264,209</u>	\$ <u>865,326</u>	\$ <u>117,073</u>	\$ <u>1,379,496</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 15	\$ 4,317	\$ 1,537	\$ 6,793	\$ 77,566	\$ 90,228
Due to other fund	-	-	-	-	22,094	22,094
Accrued payroll and other liabilities	12,836	449	75,389	78,037	18,624	185,335
Deferred revenue	3,458	202	27,505	51,034	62,268	144,467
	<u>16,309</u>	<u>4,968</u>	<u>104,431</u>	<u>135,864</u>	<u>180,552</u>	<u>442,124</u>
Total liabilities	<u>16,309</u>	<u>4,968</u>	<u>104,431</u>	<u>135,864</u>	<u>180,552</u>	<u>442,124</u>
Fund Balances:						
Reserved for:						
Museum	-	42,505	-	-	-	42,505
Unreserved	11,894	57,212	159,778	729,462	(63,479)	894,867
	<u>11,894</u>	<u>99,717</u>	<u>159,778</u>	<u>729,462</u>	<u>(63,479)</u>	<u>937,372</u>
Total fund balances	<u>11,894</u>	<u>99,717</u>	<u>159,778</u>	<u>729,462</u>	<u>(63,479)</u>	<u>937,372</u>
	<u>28,203</u>	<u>104,685</u>	<u>264,209</u>	<u>865,326</u>	<u>117,073</u>	<u>1,379,496</u>
Total liabilities and fund balances	\$ <u>28,203</u>	\$ <u>104,685</u>	\$ <u>264,209</u>	\$ <u>865,326</u>	\$ <u>117,073</u>	\$ <u>1,379,496</u>

City of Springfield, Oregon

Nonmajor Special Revenue Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended June 30, 2004

	Transient					
	Room Tax	Museum	Fire Levy	Police Levy	RiverBend	Total
Revenues:						
Taxes	\$ 509,726	\$ -	\$ 934,351	\$ 1,712,978	\$ -	\$ 3,157,055
Use of money and property	-	12,948	1,366	1,758	319	16,391
Charges for services	3,587	22,730	-	-	1,021,467	1,047,784
Miscellaneous receipts	324	9,940	-	-	-	10,264
Total revenues	513,637	45,618	935,717	1,714,736	1,021,786	4,231,494
Expenditures:						
Current operating:						
General government:						
City Manager's Office	14,996	-	-	-	-	14,996
Court	-	-	-	56,729	-	56,729
Fire	-	-	775,939	-	10,882	786,821
Police	-	-	-	928,545	-	928,545
Library	41,156	-	-	-	-	41,156
Public Works	1,158	-	-	-	532,359	533,517
Development Services	203,781	63,315	-	-	542,068	809,164
Total expenditures	261,091	63,315	775,939	985,274	1,085,309	3,170,928
Excess of revenues over (under) expenditures	252,546	(17,697)	159,778	729,462	(63,523)	1,060,566
Other financing uses:						
Transfers in	-	16,993	-	-	-	16,993
Transfers out	(249,201)	-	-	-	-	(249,201)
Excess of revenues over (under) expenditures and other financing uses	3,345	(704)	159,778	729,462	(63,523)	828,358
Fund Balances (deficit), beginning of year	8,549	100,421	-	-	44	109,014
Fund Balances, end of year	\$ 11,894	\$ 99,717	\$ 159,778	\$ 729,462	\$ (63,479)	\$ 937,372

City of Springfield, Oregon

TRANSIENT ROOM TAX FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2004

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 666,750	\$ 627,286	\$ 509,726	\$ (117,560)	\$ -	\$ 509,726
Use of money and property	2,000	2,000	48	(1,952)	(48)	-
Charges for Services	-	-	3,587	3,587	-	3,587
Miscellaneous receipts	-	-	324	324	-	324
Total revenues	<u>668,750</u>	<u>629,286</u>	<u>513,685</u>	<u>(115,601)</u>	<u>(48)</u>	<u>513,637</u>
Expenditures:						
Current Operating						
City Managers Office	-	15,489	14,996	(493)	-	14,996
Library	41,366	43,061	41,156	(1,905)	-	41,156
Public Works	17,422	17,422	1,158	(16,264)	-	1,158
Development Services	233,489	223,677	203,781	(19,896)	-	203,781
Special Payments	25,806	-	-	-	-	-
Total expenditures	<u>318,083</u>	<u>299,649</u>	<u>261,091</u>	<u>(38,558)</u>	<u>-</u>	<u>261,091</u>
Excess of revenues over (under) expenditures	350,667	329,637	252,594	(77,043)	(48)	252,546
Other financing uses:						
Transfers (out)	<u>(371,653)</u>	<u>(338,136)</u>	<u>(249,201)</u>	<u>88,935</u>	<u>-</u>	<u>(249,201)</u>
Excess of revenues over (under) expenditures and other financing uses	(20,986)	(8,499)	3,393	11,892	(48)	3,345
Fund balance (deficit), beginning of year	<u>20,986</u>	<u>8,499</u>	<u>8,498</u>	<u>(1)</u>	<u>51</u>	<u>8,549</u>
Fund balance, end of year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>11,891</u>	\$ <u>11,891</u>	\$ <u>3</u>	\$ <u>11,894</u>

City of Springfield, Oregon

MUSEUM FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2004

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money & property	\$ 13,152	\$ 13,402	\$ 13,590	\$ 188	\$ (642)	\$ 12,948
Miscellaneous receipts	-	500	9,940	9,440	-	9,940
Charges for services	<u>34,000</u>	<u>34,000</u>	<u>22,730</u>	<u>(11,270)</u>	<u>-</u>	<u>22,730</u>
Total revenues	<u>47,152</u>	<u>47,902</u>	<u>46,260</u>	<u>(1,642)</u>	<u>(642)</u>	<u>45,618</u>
Expenditures:						
Current Operating						
Development Services	53,658	66,424	63,315	3,109	-	63,315
Special payments	<u>84,412</u>	<u>98,621</u>	<u>-</u>	<u>98,621</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>138,070</u>	<u>165,045</u>	<u>63,315</u>	<u>101,730</u>	<u>-</u>	<u>63,315</u>
Excess of revenues over (under) expenditures	(90,918)	(117,143)	(17,055)	100,088	(642)	(17,697)
Other financing sources:						
Transfers in	<u>16,993</u>	<u>16,993</u>	<u>16,993</u>	<u>-</u>	<u>-</u>	<u>16,993</u>
Total other financing sources/(uses)	<u>16,993</u>	<u>16,993</u>	<u>16,993</u>	<u>-</u>	<u>-</u>	<u>16,993</u>
Excess of revenues over (under) expenditures	73,925	100,150	(62)	100,088	(642)	(704)
Fund balance, beginning of year	<u>73,925</u>	<u>100,150</u>	<u>100,150</u>	<u>-</u>	<u>271</u>	<u>100,421</u>
Fund balance, end of year	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>100,088</u></u>	\$ <u><u>100,088</u></u>	\$ <u><u>(371)</u></u>	\$ <u><u>99,717</u></u>

City of Springfield, Oregon

FIRE LOCAL OPTION LEVY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2004

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 932,200	\$ 932,200	\$ 934,351	\$ 2,151	\$ -	\$ 934,351
Use of money and property	-	-	1,528	1,528	(162)	1,366
Charges for services	75,000	75,000	-	(75,000)	-	-
Total revenues	<u>1,007,200</u>	<u>1,007,200</u>	<u>935,879</u>	<u>(71,321)</u>	<u>(162)</u>	<u>935,717</u>
Expenditures:						
Current Operating						
Fire	934,800	934,800	775,939	158,861	-	775,939
Special Payments	72,400	72,400	-	72,400	-	-
Total expenditures	<u>1,007,200</u>	<u>1,007,200</u>	<u>775,939</u>	<u>231,261</u>	<u>-</u>	<u>775,939</u>
Excess of revenues over (under) expenditures	-	-	159,940	159,940	(162)	159,778
Fund balance (deficit), beginning of year	-	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 159,940</u>	<u>\$ 159,940</u>	<u>\$ (162)</u>	<u>\$ 159,778</u>

City of Springfield, Oregon

POLICE LOCAL OPTION LEVY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2004

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 1,662,843	\$ 1,662,843	\$ 1,712,978	\$ 50,135	\$ -	\$ 1,712,978
Use of money and property	-	-	2,191	2,191	(433)	1,758
Total revenues	<u>1,662,843</u>	<u>1,662,843</u>	<u>1,715,169</u>	<u>52,326</u>	<u>(433)</u>	<u>1,714,736</u>
Expenditures:						
Current Operating						
Police	1,462,312	1,462,312	928,545	533,767	-	928,545
Court	170,656	170,656	56,729	113,927	-	56,729
Special Payments	29,875	29,875	-	29,875	-	-
Total expenditures	<u>1,662,843</u>	<u>1,662,843</u>	<u>985,274</u>	<u>677,569</u>	<u>-</u>	<u>985,274</u>
Excess of revenues over (under) expenditures	-	-	729,895	729,895	(433)	729,462
Fund balance (deficit), beginning of year	-	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 729,895</u>	<u>\$ 729,895</u>	<u>\$ (433)</u>	<u>\$ 729,462</u>

City of Springfield, Oregon

RIVER BEND FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2004

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money & property	\$ -	\$ -	\$ 177	\$ 177	\$ 142	\$ 319
Charges for services	<u>75,000</u>	<u>1,735,221</u>	<u>1,021,467</u>	<u>(713,754)</u>	<u>-</u>	<u>1,021,467</u>
Total revenues	<u>75,000</u>	<u>1,735,221</u>	<u>1,021,644</u>	<u>(713,577)</u>	<u>142</u>	<u>1,021,786</u>
Expenditures:						
Current Operating						
Fire	-	10,882	10,882	-	-	10,882
Public Works	-	1,176,972	532,359	(644,613)	-	532,359
Development Services	69,702	542,069	542,068	(1)	-	542,068
Special Payments	<u>5,298</u>	<u>724</u>	<u>-</u>	<u>(724)</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>75,000</u>	<u>1,730,647</u>	<u>1,085,309</u>	<u>(645,338)</u>	<u>-</u>	<u>1,085,309</u>
Excess of revenues over (under) expenditures	-	4,574	(63,665)	(68,239)	142	(63,523)
Other financing uses:						
Transfers (out)	<u>-</u>	<u>(4,588)</u>	<u>-</u>	<u>(4,588)</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures and other financing uses	-	(14)	(63,665)	(63,651)	142	(63,523)
Fund balance, beginning of year	<u>-</u>	<u>14</u>	<u>14</u>	<u>-</u>	<u>30</u>	<u>44</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (63,651)</u>	<u>\$ (63,651)</u>	<u>\$ 172</u>	<u>\$ (63,479)</u>

City of Springfield, Oregon

STREET FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2004

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ -	\$ 622,234	\$ 854,914	\$ 232,680	\$ -	\$ 854,914
Licenses and permits	42,000	42,000	48,327	6,327	-	48,327
Use of money and property	53,000	53,000	28,915	(24,085)	(9,315)	19,600
Intergovernmental revenue	2,687,000	2,774,500	3,074,302	299,802	-	3,074,302
Charges for services	65,000	65,000	224,984	159,984	-	224,984
Miscellaneous receipts	61,000	61,000	132,411	71,411	(289)	132,122
Total revenues	2,908,000	3,617,734	4,363,853	746,119	(9,604)	4,354,249
Expenditures:						
Current Operating						
City Manager's Office	10,000	10,000	10,000	-	-	10,000
Public Works	3,358,458	3,630,163	3,302,755	(327,408)	-	3,302,755
Development Services	22,068	22,068	22,068	-	716	22,784
Capital projects	-	20,000	19,880	(120)	(716)	19,164
Special payments	549,633	1,385,665	-	(1,385,665)	-	-
Debt service	10,879	10,879	10,075	(804)	(10,075)	-
Total expenditures	3,951,038	5,078,775	3,364,778	(1,713,997)	(10,075)	3,354,703
Excess of revenues over (under) expenditures	(1,043,038)	(1,461,041)	999,075	2,460,116	471	999,546
Other financing uses:						
Transfers out	-	(10,000)	(10,000)	-	(9,786)	(19,786)
Total other financing sources/(uses)	-	(10,000)	(10,000)	-	(9,786)	(19,786)
Excess of revenues over (under) expenditures and other financing uses	(1,043,038)	(1,471,041)	989,075	2,460,116	(9,315)	979,760
Fund balance (deficit), beginning of year	1,043,038	1,471,041	1,471,041	-	104,700	1,575,741
Change in reserve for inventory	-	-	-	-	5,596	5,596
Fund balance, end of year	\$ -	\$ -	\$ 2,460,116	\$ 2,460,116	\$ 100,981	\$ 2,561,097

City of Springfield, Oregon

TRANSPORTATION CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2004

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 1,575	\$ 1,575	\$ (5,993)	\$ (7,568)	\$ 5,993	\$ -
Intergovernmental Revenue	-	4,125,000	4,125,000	-	-	4,125,000
Total revenues	<u>1,575</u>	<u>4,126,575</u>	<u>4,119,007</u>	<u>(7,568)</u>	<u>5,993</u>	<u>4,125,000</u>
Expenditures:						
Capital projects	-	3,384,553	35,158	(3,349,395)	-	35,158
Special payments	<u>1,575</u>	<u>826,575</u>	<u>-</u>	<u>(826,575)</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>1,575</u>	<u>4,211,128</u>	<u>35,158</u>	<u>(4,175,970)</u>	<u>-</u>	<u>35,158</u>
Excess of revenues over (under) expenditures	-	(84,553)	4,083,849	4,168,402	5,993	4,089,842
Other financing uses:						
Transfer in	-	10,000	10,000	-	-	10,000
Total other financing sources	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
Excess of revenues over (under) expenditures and other financing sources	-	(74,553)	4,093,849	4,168,402	5,993	4,099,842
Fund balance, beginning of year	<u>-</u>	<u>74,553</u>	<u>74,553</u>	<u>-</u>	<u>359</u>	<u>74,912</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,168,402</u>	<u>\$ 4,168,402</u>	<u>\$ 6,352</u>	<u>\$ 4,174,754</u>

City of Springfield, Oregon

TRANSPORTATION SYSTEM DEVELOPMENT CAPITAL PROJECT FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2004

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 31,411	\$ 31,411	\$ 41,875	\$ 10,464	\$ (29,691)	\$ 12,184
Charges for services	610,913	610,913	599,951	(10,962)	118,611	718,562
Miscellaneous receipts	-	-	2,423	2,423	-	2,423
Total revenues	<u>642,324</u>	<u>642,324</u>	<u>644,249</u>	<u>1,925</u>	<u>88,920</u>	<u>733,169</u>
Expenditures:						
Current Operating						
Finance	9,260	9,260	9,167	(93)	-	9,167
Public Works	194,149	233,049	221,769	(11,280)	24,829	246,598
Development Services	54,963	54,963	53,810	(1,153)	-	53,810
Capital projects	1,989,150	2,117,084	229,282	(1,887,802)	78,520	307,802
Special payments	<u>365,523</u>	<u>996,677</u>	<u>-</u>	<u>(996,677)</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>2,613,045</u>	<u>3,411,033</u>	<u>514,028</u>	<u>(2,897,005)</u>	<u>103,349</u>	<u>617,377</u>
Excess of revenues over (under) expenditures	(1,970,721)	(2,768,709)	130,221	2,898,930	(14,429)	115,792
Other financing uses:						
Transfer in	-	1,045	-	(1,045)	-	-
Transfer out	<u>(10,398)</u>	<u>(10,398)</u>	<u>(10,398)</u>	<u>-</u>	<u>-</u>	<u>(10,398)</u>
Total other financing sources/(uses)	<u>(10,398)</u>	<u>(9,353)</u>	<u>(10,398)</u>	<u>(1,045)</u>	<u>-</u>	<u>(10,398)</u>
Excess of revenues over (under) expenditures and other financing sources/(uses)	(1,981,119)	(2,778,062)	119,823	2,897,885	(14,429)	105,394
Fund balance, beginning of year	<u>1,981,119</u>	<u>2,778,062</u>	<u>2,778,062</u>	<u>-</u>	<u>(6,303)</u>	<u>2,771,759</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,897,885</u>	<u>\$ 2,897,885</u>	<u>\$ (20,732)</u>	<u>\$ 2,877,153</u>

Debt Service Funds

Combining statements for all individual non major debt service funds are reported here. The combined totals are reported in the combining non major governmental fund statements. The city has no major debt service funds.

Schedules of revenues, expenses, and changes in fund balance – budget and actual are presented here for each individual debt service fund.

Non Major Debt Service Funds:

General Obligation Debt Service Fund – This fund is used to account for payments on all general obligation debt, except for debt secured by assessment liens. Ad Valorem property taxes are levied to make the debt service payments.

Bancroft Redemption Fund – This fund is used to account for all assessments financed at the election of property owners under the State Bancroft Bonding act.

City of Springfield, Oregon

NONMAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEET

June 30, 2004

	General Obligation Debt Service	Bancroft Redemption	Total
ASSETS			
Cash and investments	\$ 344,764	\$ 3,179,670	\$ 3,524,434
Receivables:			
Property taxes	143,329	5,160	148,489
Assessments and liens	-	85,748	85,748
Accrued interest	3,455	15,548	19,003
Mortgage notes	-	68,657	68,657
	<u> </u>	<u> </u>	<u> </u>
Total assets	\$ <u>491,548</u>	\$ <u>3,354,783</u>	\$ <u>3,846,331</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accrued payroll and related liabilities	\$ -	\$ 1,251	\$ 1,251
Deferred revenues	139,790	165,964	305,754
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	139,790	167,215	307,005
Fund balances:			
Reserved for debt service	351,758	-	351,758
Unreserved	-	3,187,568	3,187,568
	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	\$ <u>491,548</u>	\$ <u>3,354,783</u>	\$ <u>3,846,331</u>

City of Springfield, Oregon

NONMAJOR DEBT SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Year Ended June 30, 2004

	General Obligation Debt Service	Bancroft Redemption	Total
Revenues:			
Taxes	\$ 1,106,333	\$ 189	\$ 1,106,522
Special assessments	-	22,002	22,002
Use of money and property	<u>12,713</u>	<u>79,954</u>	<u>92,667</u>
Total revenues	<u>1,119,046</u>	<u>102,145</u>	<u>1,221,191</u>
Expenditures:			
Current:			
Finance	-	18,382	18,382
Public Works	-	287	287
Debt service:			
Principal	641,285	-	641,285
Interest	<u>538,562</u>	<u>-</u>	<u>538,562</u>
Total expenditures	<u>1,179,847</u>	<u>18,669</u>	<u>1,198,516</u>
Excess of revenues over (under) expenditures	<u>(60,801)</u>	<u>83,476</u>	<u>22,675</u>
Other financing sources (uses):			
Transfers in	92,336	16,562	108,898
Transfers out	<u>-</u>	<u>(463,912)</u>	<u>(463,912)</u>
Total other financing sources (uses)	<u>92,336</u>	<u>(447,350)</u>	<u>(355,014)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	31,535	(363,874)	(332,339)
Fund balances, beginning of year	<u>320,223</u>	<u>3,551,442</u>	<u>3,871,665</u>
Fund balances, end of year	<u>\$ 351,758</u>	<u>\$ 3,187,568</u>	<u>\$ 3,539,326</u>

City of Springfield, Oregon

GENERAL OBLIGATION DEBT SERVICE FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2004

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 1,051,382	\$ 1,051,382	\$ 1,106,333	\$ 54,951	\$ -	\$ 1,106,333
Use of money and property	5,000	5,000	19,878	14,878	(7,165)	12,713
Total revenues	<u>1,056,382</u>	<u>1,056,382</u>	<u>1,126,211</u>	<u>69,829</u>	<u>(7,165)</u>	<u>1,119,046</u>
Expenditures:						
Debt service:						
Debt Service Principal	631,525	631,525	631,525	-	9,760	641,285
Debt Service Interest	537,669	537,669	537,669	-	893	538,562
Unappropriated fund balance	<u>248,755</u>	<u>285,796</u>	<u>-</u>	<u>(285,796)</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>1,417,949</u>	<u>1,454,990</u>	<u>1,169,194</u>	<u>(285,796)</u>	<u>10,653</u>	<u>1,179,847</u>
Excess of revenues over (under) expenditures	(361,567)	(398,608)	(42,983)	355,625	(17,818)	(60,801)
Other financing sources:						
Transfers in	<u>81,684</u>	<u>81,684</u>	<u>81,684</u>	<u>-</u>	<u>10,652</u>	<u>92,336</u>
Excess of revenues and other financing sources over (under) expenditures	(279,883)	(316,924)	38,701	355,625	(7,166)	31,535
Fund balance (deficit), beginning of year	<u>279,883</u>	<u>316,924</u>	<u>316,923</u>	<u>(1)</u>	<u>3,300</u>	<u>320,223</u>
Fund balance, end of year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>355,624</u>	\$ <u>355,624</u>	\$ <u>(3,866)</u>	\$ <u>351,758</u>

City of Springfield, Oregon

BANCROFT REDEMPTION FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2004

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ -	\$ -	\$ 189	\$ 189	\$ -	\$ 189
Special assessments	87,000	87,000	29,261	(57,739)	(7,259)	22,002
Use of money and property	138,771	138,771	103,754	(35,017)	(23,800)	79,954
Miscellaneous receipts	36,101	36,101	-	(36,101)	-	-
Total revenues	<u>261,872</u>	<u>261,872</u>	<u>133,204</u>	<u>(128,668)</u>	<u>(31,059)</u>	<u>102,145</u>
Expenditures:						
Current Operating						
Finance	36,101	36,101	18,248	(17,853)	134	18,382
Public Works	5,970	5,970	287	(5,683)	-	287
Debt service:						
Principal	60,000	60,000	-	(60,000)	-	-
Interest	1,545	1,545	-	(1,545)	-	-
Special payments	<u>3,209,015</u>	<u>3,160,652</u>	<u>-</u>	<u>(3,160,652)</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>3,312,631</u>	<u>3,264,268</u>	<u>18,535</u>	<u>(3,245,733)</u>	<u>134</u>	<u>18,669</u>
Excess of revenues over (under) expenditures	<u>(3,050,759)</u>	<u>(3,002,396)</u>	<u>114,669</u>	<u>3,117,065</u>	<u>(31,193)</u>	<u>83,476</u>
Other financing sources (uses):						
Transfers in	-	-	16,562	16,562	-	16,562
Transfers out	<u>(473,912)</u>	<u>(538,912)</u>	<u>(471,171)</u>	<u>67,741</u>	<u>7,259</u>	<u>(463,912)</u>
Total other financing uses	<u>(473,912)</u>	<u>(538,912)</u>	<u>(454,609)</u>	<u>84,303</u>	<u>7,259</u>	<u>(447,350)</u>
Excess of revenues over (under) expenditures and other financing uses	<u>(3,524,671)</u>	<u>(3,541,308)</u>	<u>(339,940)</u>	<u>3,201,368</u>	<u>(23,934)</u>	<u>(363,874)</u>
Fund balance (deficit), beginning of year	<u>3,524,671</u>	<u>3,541,308</u>	<u>3,541,308</u>	<u>-</u>	<u>10,134</u>	<u>3,551,442</u>
Fund balance (deficit), end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,201,368</u>	<u>\$ 3,201,368</u>	<u>\$ (13,800)</u>	<u>\$ 3,187,568</u>

Capital Projects Funds

The City has three non major capital projects funds. The combining Balance Sheet and the combining Statement of Revenues, Expenditures and Changes in Fund Balance for these fund are presented here. The combined totals are reported on the combining non major governmental fund statements. Fund statements for the one major capital projects fund is reported in the basic financial statements.

Schedules of revenues, expenses, and changes in fund balance – budget and actual are presented here for each individual capital projects fund.

Major Capital Projects Fund:

Development Capital Projects Fund – The fund is used to account for costs of constructing and improving city-owned buildings and for transportation projects with shared funding. Financing is provided by system development charges, grants and intergovernmental revenues.

Non major Capital Projects Funds:

Development Assessments Capital Projects Fund – The fund is used to account for costs of constructing public improvements. Financing is provided by assessing benefiting property owners.

General Obligation Bond Capital Projects Fund – The fund is used to account for costs of constructing and improving city infrastructure, major equipment purchases and replacing computer systems. Financing consists of bond proceeds.

CITY OF SPRINGFIELD, OREGON

Nonmajor Capital Project Funds
BALANCE SHEET

June 30, 2004

	Development Assessments Capital Projects	General Obligation Bond Capital Projects	Total
ASSETS			
Cash and investments	\$ 1,320,241	\$ 929,053	\$ 2,249,294
Accounts receivable:			
Assessments and liens	94,049	-	94,049
Accrued interest	6,309	4,845	11,154
	<u>1,420,599</u>	<u>933,898</u>	<u>2,354,497</u>
Total assets	\$ <u>1,420,599</u>	\$ <u>933,898</u>	\$ <u>2,354,497</u>
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts and contracts payable	\$ -	\$ 20,765	\$ 20,765
Accrued payroll and payroll taxes	4,906	-	4,906
Deferred revenue	96,658	2,005	98,663
	<u>101,564</u>	<u>22,770</u>	<u>124,334</u>
Total liabilities	<u>101,564</u>	<u>22,770</u>	<u>124,334</u>
Fund balances:			
Unreserved	<u>1,319,035</u>	<u>911,128</u>	<u>2,230,163</u>
Total fund balances	<u>1,319,035</u>	<u>911,128</u>	<u>2,230,163</u>
Total liabilities and fund balances	\$ <u>1,420,599</u>	\$ <u>933,898</u>	\$ <u>2,354,497</u>

CITY OF SPRINGFIELD, OREGON

Nonmajor Capital Project Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended June 30, 2004

	Development Assessments Capital Projects	General Obligation Bond Capital Projects	Total
Revenues:			
Special assessments	\$ 37,442	\$ -	\$ 37,442
Use of money and property	33,566	10,457	44,023
Charges for services	14,385	-	14,385
Miscellaneous receipts	14,128	-	14,128
	<u>99,521</u>	<u>10,457</u>	<u>109,978</u>
Total revenues			
Expenditures:			
Current Operating:			
Finance	65,376	-	65,376
Fire	-	47,015	47,015
Police	-	142,398	142,398
Capital Projects	98,943	157,953	256,896
	<u>164,319</u>	<u>347,366</u>	<u>511,685</u>
Total expenditures			
Excess of revenues over (under) expenditures	(64,798)	(336,909)	(401,707)
Other financing uses:			
Transfer out	(133,799)	-	(133,799)
	<u>(133,799)</u>	<u>-</u>	<u>(133,799)</u>
Excess of revenues over (under) expenditures and other financing uses	(198,597)	(336,909)	(535,506)
Net assets, beginning of year	<u>1,517,632</u>	<u>1,248,037</u>	<u>2,765,669</u>
Net assets, end of year	<u>\$ 1,319,035</u>	<u>\$ 911,128</u>	<u>\$ 2,230,163</u>

City of Springfield, Oregon

DEVELOPMENT ASSESSMENTS CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2004

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Special assessments	\$ 78,200	\$ 78,200	\$ 37,442	\$ (40,758)	\$ -	\$ 37,442
Use of money and property	26,900	26,900	44,055	17,155	(10,489)	33,566
Charges for services	5,000	5,000	14,385	9,385	-	14,385
Miscellaneous receipts	-	-	14,128	14,128	-	14,128
Bond and note proceeds	750,000	750,000	-	(750,000)	-	-
Total revenues	860,100	860,100	110,010	(750,090)	(10,489)	99,521
Expenditures:						
Current Operating						
Finance	83,213	83,213	65,376	(17,837)	-	65,376
Capital projects	-	105,783	98,943	(6,840)	-	98,943
Special payments	2,137,082	2,030,910	-	(2,030,910)	-	-
Total expenditures	2,220,295	2,219,906	164,319	(2,055,587)	-	164,319
Excess of revenues over (under) expenditures	(1,360,195)	(1,359,806)	(54,309)	1,305,497	(10,489)	(64,798)
Other financing sources/(uses):						
Transfer out	(57,101)	(153,338)	(133,799)	19,539	-	(133,799)
Total other financing sources/(uses)	(57,101)	(153,338)	(133,799)	19,539	-	(133,799)
Excess of revenues over (under) expenditures and other financing sources/(uses)	(1,417,296)	(1,513,144)	(188,108)	1,325,036	(10,489)	(198,597)
Fund balance, beginning of year	1,417,296	1,513,144	1,513,144	-	4,488	1,517,632
Fund balance, end of year	\$ -	\$ -	\$ 1,325,036	\$ 1,325,036	\$ (6,001)	\$ 1,319,035

City of Springfield, Oregon

GENERAL OBLIGATION BOND CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2004

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budget Basis Actual</u>	<u>Variance</u>	<u>Adjustments to Budget Basis Actual</u>	<u>GAAP Basis Actual</u>
Revenues:						
Use of money and property	\$ 25,000	\$ 25,000	\$ 10,893	\$ (14,107)	\$ (436)	\$ 10,457
Total revenues	<u>25,000</u>	<u>25,000</u>	<u>10,893</u>	<u>(14,107)</u>	<u>(436)</u>	<u>10,457</u>
Expenditures:						
Departmental Operating						
Fire Department	148,897	145,164	47,015	98,149	-	47,015
Police Department	115,445	142,769	142,398	371	-	142,398
Capital Projects	852,115	896,484	157,953	738,531	-	157,953
Special payments	205,234	69,249	-	69,249	-	-
Miscellaneous fiscal transactions	40,136	40,136	-	40,136	-	-
Total expenditures	<u>1,361,827</u>	<u>1,293,802</u>	<u>347,366</u>	<u>946,436</u>	<u>-</u>	<u>347,366</u>
Excess of revenues over (under) expenditures	(1,336,827)	(1,268,802)	(336,473)	932,329	(436)	(336,909)
Fund balance (deficit), beginning of year	<u>1,336,827</u>	<u>1,268,802</u>	<u>1,268,802</u>	<u>-</u>	<u>(20,765)</u>	<u>1,248,037</u>
Fund balance (deficit), end of year	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>932,329</u></u>	\$ <u><u>932,329</u></u>	\$ <u><u>(21,201)</u></u>	\$ <u><u>911,128</u></u>

City of Springfield, Oregon

DEVELOPMENT CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2004

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 21,532	\$ 21,532	\$ 70,907	\$ 49,375	\$ (41,726)	\$ 29,181
Intergovernmental revenue	1,207,051	1,933,794	156,185	#####	21,942	178,127
Charges for services	2,350,000	2,522,000	161,663	#####	-	161,663
Miscellaneous receipts	-	-	106,354	106,354	-	106,354
Total revenues	<u>3,578,583</u>	<u>4,477,326</u>	<u>495,109</u>	<u>#####</u>	<u>(19,784)</u>	<u>475,325</u>
Expenditures:						
Current Operating						
Fire	-	110,370	110,148	(222)	-	110,148
Development Services	20,000	16,296	-	(16,296)	-	-
Capital projects	5,557,231	7,454,149	2,950,345	#####	-	2,950,345
Special payments	1,853,233	2,346,970	-	#####	-	-
Total expenditures	<u>7,430,464</u>	<u>9,927,785</u>	<u>3,060,493</u>	<u>#####</u>	<u>-</u>	<u>3,060,493</u>
Excess of revenues over (under) expenditures	<u>(3,851,881)</u>	<u>#####</u>	<u>(2,565,384)</u>	<u>2,885,075</u>	<u>(19,784)</u>	<u>(2,585,168)</u>
Other financing sources (uses):						
Transfer in	-	70,370	70,370	-	-	70,370
Transfer out	(366,088)	(366,088)	(355,399)	(10,689)	-	(355,399)
Total other financing sources/(uses)	<u>(366,088)</u>	<u>(295,718)</u>	<u>(285,029)</u>	<u>(10,689)</u>	<u>-</u>	<u>(285,029)</u>
Excess of revenues and other financing sources over (under) expenditures	<u>(4,217,969)</u>	<u>#####</u>	<u>(2,850,413)</u>	<u>2,874,386</u>	<u>(19,784)</u>	<u>(2,870,197)</u>
Fund balance, beginning of year	<u>4,217,969</u>	<u>5,746,177</u>	<u>5,746,177</u>	<u>-</u>	<u>(495,173)</u>	<u>5,251,004</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,895,764</u>	<u>\$ 2,874,386</u>	<u>\$ (514,957)</u>	<u>\$ 2,380,807</u>

Enterprise Funds

All of the City's enterprise funds meet the criteria for major fund reporting and are reported in the basic financial statements.

Schedules of revenues, expenses, and changes in fund net assets – budget and actual are presented here for each individual enterprise fund.

The Sewer Utility Fund is a consolidation of the Sewer Operating Fund, the Sewer Capital Fund and the Sewer SDC Fund. All three of these components are budgeted separately and the individual budget and actual comparisons are included in this section.

Major Enterprise Funds:

Sewer Utility Fund – Accounts for the local share of the operation of the wastewater collection system and the stormwater system. Revenue is derived mainly from sewer user fees. The consolidated sewer fund also accounts for revenues from system development charges.

Emergency Medical Services Fund – Accounts for the City's ambulance operations. Revenue is derived mainly from ambulance fees.

Booth-Kelly Fund – Accounts for the cost of improvements and operating expenses of the Booth-Kelly Center. Revenue is derived from commercial leases.

City of Springfield, Oregon

Sewer Funds
COMBINING STATEMENT OF NET ASSETS

June 30, 2004

	Sewer Operating	Sewer Capital	Sewer SDC	Total Sewer Fund
ASSETS				
Current assets:				
Cash and investments	\$ 2,179,904	\$ 5,775,548	\$ 5,006,114	\$ 12,961,566
Accounts receivable, net of allowance for estimated uncollectibles	714,687	-	196,433	911,120
Accrued interest	12,468	27,567	24,937	64,972
Total current assets	<u>2,907,059</u>	<u>5,803,115</u>	<u>5,227,484</u>	<u>13,937,658</u>
Restricted assets:				
Cash	325,365	-	-	325,365
Capital assets:				
Plant and buildings	33,685,429	615	-	33,686,044
Machinery and equipment	583,486	-	-	583,486
	34,268,915	615	-	34,269,530
Less accumulated depreciation	7,709,614	-	-	7,709,614
	26,559,301	615	-	26,559,916
Construction in progress	952,549	447,830	352,716	1,753,095
Land and land rights	451,082	18,894	-	469,976
Net capital assets	<u>27,962,932</u>	<u>467,339</u>	<u>352,716</u>	<u>28,782,987</u>
Other assets:				
Bond costs (net of accumulated amortization)	35,535	-	-	35,535
Total assets	<u>\$ 31,230,891</u>	<u>\$ 6,270,454</u>	<u>\$ 5,580,200</u>	<u>\$ 43,081,545</u>
LIABILITIES AND FUND EQUITY				
Liabilities:				
Current liabilities:				
Accounts payable	\$ 134,438	\$ 6,067	\$ 22,806	\$ 163,311
Accrued payroll and other liabilities	420,733	-	20,192	440,925
Accrued interest	64,980	-	-	64,980
Notes payable - current portion	276,887	-	-	276,887
Revenue bonds payable - current portion	160,000	-	-	160,000
Deferred revenue	10	-	-	10
Deposits	1,500	875	-	2,375
Total current liabilities	<u>1,058,548</u>	<u>6,942</u>	<u>42,998</u>	<u>1,108,488</u>
Long-term liabilities:				
Accrued absence payable	129,911	-	-	129,911
Revenue bonds payable (net of unamortized discount)	2,165,562	-	-	2,165,562
Notes payable	2,248,719	-	-	2,248,719
Total long-term liabilities	<u>4,544,192</u>	<u>-</u>	<u>-</u>	<u>4,544,192</u>
Total liabilities	<u>5,602,740</u>	<u>6,942</u>	<u>42,998</u>	<u>5,652,680</u>
Net assets:				
Invested in capital assets, net of related debt	23,147,299	467,339	352,716	23,967,354
Restricted	325,365	-	5,184,486	5,509,851
Unrestricted	2,155,487	5,796,173	-	7,951,660
Total net assets	<u>\$ 25,628,151</u>	<u>\$ 6,263,512</u>	<u>\$ 5,537,202</u>	<u>\$ 37,428,865</u>

City of Springfield, Oregon

Sewer Funds

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS

Year Ended June 30, 2004

	Business-type Activities Sewer Funds				Total Sewer Fund
	Sewer Operating	Sewer Capital	Sewer SDC	Eliminations	
Operating revenues:					
Charges for services	\$ 6,601,226	\$ 28,005	\$ -	\$ -	\$ 6,629,231
Miscellaneous receipts	45,974	16,368	65,265	-	127,607
Total operating revenues	<u>6,647,200</u>	<u>44,373</u>	<u>65,265</u>	<u>-</u>	<u>6,756,838</u>
Operating expenses:					
Finance	-	-	8,469	-	8,469
Public Works	4,493,663	940,587	201,804	-	5,636,054
Development Services	47,576	-	50,754	-	98,330
Depreciation	710,278	-	-	-	710,278
Total operating expenses	<u>5,251,517</u>	<u>940,587</u>	<u>261,027</u>	<u>-</u>	<u>6,453,131</u>
Operating income (loss)	<u>1,395,683</u>	<u>(896,214)</u>	<u>(195,762)</u>	<u>-</u>	<u>303,707</u>
Nonoperating revenues (expenses):					
Interest on investments	29,238	38,172	48,963	-	116,373
Interest expense	(236,475)	-	-	-	(236,475)
Net nonoperating revenues (expenses)	<u>(207,237)</u>	<u>38,172</u>	<u>48,963</u>	<u>-</u>	<u>(120,102)</u>
Income (loss) before transfers	<u>1,188,446</u>	<u>(858,042)</u>	<u>(146,799)</u>	<u>-</u>	<u>183,605</u>
Other					
Transfers in	-	869,557	-	(869,557)	-
Transfers out	(870,029)	-	(71,286)	869,557	(71,758)
System Development Charges	-	-	890,575	-	890,575
Capital contributions	659,282	239,345	-	-	898,627
Total other:	<u>(210,747)</u>	<u>1,108,902</u>	<u>819,289</u>	<u>-</u>	<u>1,717,444</u>
Net income (loss)	977,699	250,860	672,490	-	1,901,049
Net assets, beginning of year	24,650,452	6,012,652	4,864,712	-	35,527,816
Net assets, end of year	\$ <u>25,628,151</u>	\$ <u>6,263,512</u>	\$ <u>5,537,202</u>	\$ <u>-</u>	\$ <u>37,428,865</u>

City of Springfield, Oregon

EMERGENCY MEDICAL SERVICES FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2004

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 4,039,500	\$ 4,039,500	\$ 3,202,956	\$ (836,544)	\$ 2,159,597	\$ 5,362,553
Less: Contractual adjustments	-	-	-	-	(1,609,034)	#####
Intergovernmental revenues	-	27,681	27,681	-	-	27,681
Use of money and property	40,600	40,600	909,395	868,795	(897,429)	11,966
Miscellaneous receipts	4,500	4,500	37,956	33,456	-	37,956
Total revenues	<u>4,084,600</u>	<u>4,112,281</u>	<u>4,177,988</u>	<u>65,707</u>	<u>(346,866)</u>	<u>3,831,122</u>
Expenses:						
Current Operating						
Fire	4,665,221	4,791,831	4,049,065	(742,766)	(74,564)	3,974,501
Special payments	1,515,985	531,698	-	(531,698)	-	-
Depreciation	-	-	-	-	71,369	71,369
Bad debt expense	-	-	-	-	619,821	619,821
Total expenses	<u>6,181,206</u>	<u>5,323,529</u>	<u>4,049,065</u>	<u>(1,274,464)</u>	<u>616,626</u>	<u>4,665,691</u>
Excess of revenues over (under) expenses	(2,096,606)	#####	128,923	1,340,171	(963,492)	(834,569)
Other financing sources/(uses):						
Gain/Loss on Disposal of Assets	-	-	-	-	557,509	557,509
Transfer (out)	(195,000)	(195,000)	(150,000)	45,000	-	(150,000)
Total other financing (uses)	<u>(195,000)</u>	<u>(195,000)</u>	<u>(150,000)</u>	<u>45,000</u>	<u>557,509</u>	<u>407,509</u>
Excess of revenues over (under) expenditures and other financing (uses)	(2,291,606)	#####	(21,077)	1,385,171	(405,983)	(427,060)
Net assets, beginning of year	<u>2,291,606</u>	<u>1,406,248</u>	<u>1,406,248</u>	<u>-</u>	<u>1,030,643</u>	<u>2,436,891</u>
Net assets, end of year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>1,385,171</u>	\$ <u>1,385,171</u>	\$ <u>624,660</u>	\$ <u>2,009,831</u>

City of Springfield, Oregon

BOOTH-KELLY FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2004

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 618,400	\$ 633,995	\$ 537,199	\$ (96,796)	\$ -	\$ 537,199
Use of money and property	21,000	21,000	20,059	(941)	(6,545)	13,514
Miscellaneous receipts	-	-	287	287	-	287
Total revenues	639,400	654,995	557,545	(97,450)	(6,545)	551,000
Expenses:						
Current Operating						
Public Works	10,503	21,803	20,774	(1,029)	-	20,774
Development Services	312,515	303,813	243,204	(60,609)	(4,407)	238,797
Capital projects	225,000	225,000	74,194	(150,806)	(72,304)	1,890
Special payment	921,642	922,892	-	(922,892)	-	-
Depreciation	-	-	-	-	213,173	213,173
Total expenses	1,469,660	1,473,508	338,172	(1,135,336)	136,462	474,634
Excess of revenues over (under) expenses	(830,260)	(818,513)	219,373	1,037,886	(143,007)	76,366
Other financing sources/(uses):						
Transfers out	(221,514)	(233,261)	(233,261)	-	-	(233,261)
Total other financing uses	(221,514)	(233,261)	(233,261)	-	-	(233,261)
Excess of revenues over (under) expenses and other financing uses	(1,051,774)	#####	(13,888)	1,037,886	(143,007)	(156,895)
Net assets, beginning of year	1,051,774	1,051,774	1,255,255	203,481	4,518,304	5,773,559
Net assets (deficit), end of year	\$ -	\$ -	\$ 1,241,367	\$ 1,241,367	\$ 4,375,297	\$ 5,616,664

City of Springfield, Oregon

SEWER UTILITY FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2004

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 6,291,000	\$ 6,374,000	\$ 6,515,891	\$ 141,891	\$ 85,335	\$ 6,601,226
Use of money and property	38,500	38,500	40,278	1,778	(11,040)	29,238
Miscellaneous receipts	3,000	3,490	45,974	42,484		45,974
Total revenues	6,332,500	6,415,990	6,602,143	186,153	74,295	6,676,438
Expenses:						
Current Operating						
Public Works	5,000,468	5,225,094	4,676,909	(548,185)	(183,246)	4,493,663
Development Services	47,576	47,576	47,576	-	-	47,576
Debt service	2,677	2,677	1,056	(1,621)	(1,056)	-
Debt service principal	416,805	416,805	416,802	(3)	(416,802)	-
Interest	236,495	236,495	236,475	(20)	-	236,475
Special payments	1,023,614	882,478	-	(882,478)	-	-
Depreciation	-	-	-	-	710,278	710,278
Total expenses	6,727,635	6,811,125	5,378,818	(1,432,307)	109,174	5,487,992
Excess of revenues over (under) expenses	(395,135)	(395,135)	1,223,325	1,618,460	(34,879)	1,188,446
Other financing sources (uses):						
Capital contributions	-	-	-	-	659,282	659,282
Transfers out	(1,269,557)	(1,269,557)	(869,557)	400,000	(472)	(870,029)
Total other financing sources/(uses)	(1,269,557)	(1,269,557)	(869,557)	400,000	658,810	(210,747)
Excess of revenues and other financing sources over (under) expenses	(1,664,692)	(1,664,692)	353,768	2,018,460	623,931	977,699
Net assets, beginning of year	1,664,692	1,664,692	2,207,042	542,350	22,443,410	24,650,452
Net assets, end of year	\$ -	\$ -	\$ 2,560,810	\$ 2,560,810	\$ 23,067,341	\$ 25,628,151

City of Springfield, Oregon

SEWER CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2004

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ -	\$ -	\$ 28,005	\$ 28,005	\$ -	\$ 28,005
Use of money and property	107,000	107,000	62,171	(44,829)	(23,999)	38,172
Miscellaneous receipts	-	15,000	16,368	1,368	-	16,368
Total revenues	107,000	122,000	106,544	(15,456)	(23,999)	82,545
Expenses:						
Current Operating						
Public Works	-	-	-	-	940,587	940,587
Capital Projects	5,211,439	5,773,057	1,150,025	(4,623,032)	(1,150,025)	-
Special payments	1,823,514	1,597,701	-	(1,597,701)	-	-
Total expenses	7,034,953	7,370,758	1,150,025	(6,220,733)	(209,438)	940,587
Excess of revenues over (under) expenses	(6,927,953)	(7,248,758)	(1,043,481)	6,205,277	185,439	(858,042)
Other financing sources (uses):						
Transfers in	1,269,557	1,269,557	869,557	(400,000)	-	869,557
Capital contributions	-	-	-	-	239,345	239,345
Total other financing sources/(uses)	1,269,557	1,269,557	869,557	(400,000)	239,345	1,108,902
Excess of revenues and other financing sources over (under) expenses	(5,658,396)	(5,979,201)	(173,924)	5,805,277	424,784	250,860
Net assets, beginning of year	5,658,396	5,979,201	5,979,201	-	33,451	6,012,652
Net assets, end of year	\$ -	\$ -	\$ 5,805,277	\$ 5,805,277	\$ 458,235	\$ 6,263,512

City of Springfield, Oregon

SEWER SYSTEM DEVELOPMENT CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2004

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 100,000	\$ 100,000	\$ 71,827	\$ (28,173)	\$ (22,864)	\$ 48,963
Charges for services	236,268	453,062	740,561	287,499	150,014	890,575
Miscellaneous receipts	239,447	27,364	42,846	15,482	22,419	65,265
Total revenues	<u>575,715</u>	<u>580,426</u>	<u>855,234</u>	<u>274,808</u>	<u>149,569</u>	<u>1,004,803</u>
Expenses:						
Current Operating						
Finance	8,536	8,536	8,469	(67)	-	8,469
Public Works	160,320	238,120	201,649	(36,471)	155	201,804
Development Services	52,091	52,091	50,754	(1,337)	-	50,754
Capital projects	3,878,700	4,112,968	435,576	(3,677,392)	(435,576)	-
Special payments	906,215	1,010,393	-	(1,010,393)	-	-
Total expenditures	<u>5,005,862</u>	<u>5,422,108</u>	<u>696,448</u>	<u>(4,725,660)</u>	<u>(435,421)</u>	<u>261,027</u>
Excess of revenues over (under) expenditures	(4,430,147)	(4,841,682)	158,786	5,000,468	584,990	743,776
Other financing sources/(uses):						
Transfer in	-	3,543	-	(3,543)	-	-
Transfer (out)	(71,286)	(71,286)	(71,286)	-	-	(71,286)
Total other financing (uses)	<u>(71,286)</u>	<u>(67,743)</u>	<u>(71,286)</u>	<u>(3,543)</u>	<u>-</u>	<u>(71,286)</u>
Excess of revenues over (under) expenditures and other financing (uses)	(4,501,433)	(4,909,425)	87,500	4,996,925	584,990	672,490
Net assets, beginning of year	<u>4,501,433</u>	<u>4,909,425</u>	<u>4,909,918</u>	<u>493</u>	<u>(45,206)</u>	<u>4,864,712</u>
Net assets, end of year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>4,997,418</u>	\$ <u>4,997,418</u>	\$ <u>539,784</u>	\$ <u>5,537,202</u>

Internal Service Funds

Combining statements for all internal service funds are reported here. The combined totals are reported alongside the individual enterprise funds in the basic financial statements.

Schedules of revenues, expenses, and changes in fund net assets – budget and actual are presented here for each individual internal service fund.

Insurance Fund – This fund accounts for the accumulation of resources to provide for the City's insurance, the worker's compensation program and the employee benefits program. Resources are provided by charges to other City funds.

Vehicle & Equipment Fund – This fund accounts for the ownership and use of major equipment. Resources are provided by charges to other City funds.

City of Springfield, Oregon

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET ASSETS

June 30, 2004

	Vehicle and Equipment	Insurance	Total
ASSETS			
Current assets:			
Cash and investments	\$ 4,413,954	\$ 1,650,510	\$ 6,064,464
Accrued interest receivable	<u>21,707</u>	<u>6,347</u>	<u>28,054</u>
Total current assets	<u>4,435,661</u>	<u>1,656,857</u>	<u>6,092,518</u>
Capital assets:			
Machinery and equipment	11,068,189	-	11,068,189
Less accumulated depreciation	<u>5,782,459</u>	<u>-</u>	<u>5,782,459</u>
	5,285,730	-	5,285,730
Work in progress	<u>479,182</u>	<u>-</u>	<u>479,182</u>
Total capital assets	<u>5,764,912</u>	<u>-</u>	<u>5,764,912</u>
Total assets	<u>10,200,573</u>	<u>1,656,857</u>	<u>11,857,430</u>
Liabilities:			
Current liabilities:			
Accounts and contracts payable	\$ 181,037	\$ 115,068	\$ 296,105
Capital lease obligation, current portion	27,350	-	27,350
Accrued payroll and other related liabilities	<u>-</u>	<u>429,884</u>	<u>429,884</u>
Total current liabilities	208,387	544,952	753,339
Capital lease obligation, less current portion	<u>158,166</u>	<u>-</u>	<u>158,166</u>
Total long-term liabilities	<u>366,553</u>	<u>544,952</u>	<u>911,505</u>
Net assets:			
Invested in capital assets, net of related debt	5,579,396	-	5,579,396
Unrestricted	<u>4,254,624</u>	<u>1,111,905</u>	<u>5,366,529</u>
Total net assets	<u>\$ 9,834,020</u>	<u>\$ 1,111,905</u>	<u>\$ 10,945,925</u>

City of Springfield, Oregon

INTERNAL SERVICE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN FUND NET ASSETS

Year ended June 30, 2004

	Vehicle and Equipment	Insurance	Total
Operating revenues:			
Charges for services	\$ 598,922	\$ 1,853,097	\$ 2,452,019
Miscellaneous receipts	<u>11,831</u>	<u>57,104</u>	<u>68,935</u>
Total operating revenues	<u>610,753</u>	<u>1,910,201</u>	<u>2,520,954</u>
Operating expenses:			
Current Operating			
City Manager's Office	1,693	-	1,693
Court	2,540	-	2,540
Human Resources	3,485	1,155,859	1,159,344
Finance	3,588	-	3,588
Information Technology	183,517	-	183,517
Library	8,678	-	8,678
Fire	318,887	-	318,887
Police	32,928	-	32,928
Public Works	108,749	-	108,749
Development Services	11,962	-	11,962
Depreciation	<u>1,080,423</u>	<u>-</u>	<u>1,080,423</u>
Total operating expenses	<u>1,756,450</u>	<u>1,155,859</u>	<u>2,912,309</u>
Operating gain/(loss)	<u>(1,145,697)</u>	<u>754,342</u>	<u>(391,355)</u>
Nonoperating revenues(expenses):			
Interest income	46,344	5,823	52,167
Gain/(Loss) on disposition of equipment	<u>(108,614)</u>	<u>-</u>	<u>(108,614)</u>
Total nonoperating revenues (expenses):	<u>(62,270)</u>	<u>5,823</u>	<u>(56,447)</u>
Income (loss) before capital contributions and transfers	(1,207,967)	760,165	(447,802)
Capital contributions	590,350	-	590,350
Transfers in	3,000	-	3,000
Transfers out	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>
Change in net assets	(614,617)	710,165	95,548
Total net assets July 1, 2003	<u>10,448,637</u>	<u>401,740</u>	<u>10,850,377</u>
Total net assets June 30, 2004	<u>\$ 9,834,020</u>	<u>\$ 1,111,905</u>	<u>\$ 10,945,925</u>

City of Springfield, Oregon

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS

Year Ended June 30, 2004

	Vehicle and Equipment	Insurance	Total
Cash flows from operating activities:			
Cash received from interfund services provided	\$ 598,922	\$ 1,853,097	\$ 2,452,019
Cash paid for employee services	(8,276)	341,525	333,249
Cash paid to suppliers for goods and services	(505,264)	(1,063,362)	(1,568,626)
Other operating receipts	<u>11,831</u>	<u>57,104</u>	<u>68,935</u>
Net cash provided by (used in) operating activities	<u>97,213</u>	<u>1,188,364</u>	<u>1,285,577</u>
Cash flows from noncapital financing activities:			
Operating transfers in from other funds	3,000	-	3,000
Operating transfers to other funds	-	(50,000)	(50,000)
Capital contributions	<u>590,350</u>	<u>-</u>	<u>590,350</u>
Net cash provided by noncapital financing activities	<u>593,350</u>	<u>(50,000)</u>	<u>543,350</u>
Cash flows from capital and related financing activities:			
Disposition of capital assets	(772,408)	-	(772,408)
Reimbursement for assets purchased	-	-	-
Acquisition of capital assets	<u>185,516</u>	<u>-</u>	<u>185,516</u>
Net cash used in capital and related financing activities	<u>(586,892)</u>	<u>-</u>	<u>(586,892)</u>
Cash flows from investing activities:			
Interest received	<u>49,632</u>	<u>1,963</u>	<u>51,595</u>
Net change in cash and investments	153,303	1,140,327	1,293,630
Cash and investments, beginning of year	<u>4,260,651</u>	<u>510,183</u>	<u>4,770,834</u>
Cash and investments, end of year	<u>\$ 4,413,954</u>	<u>\$ 1,650,510</u>	<u>\$ 6,064,464</u>
Reconciliation of Operating Loss to Net Cash Provided by (used in) Operating Activities			
Operating loss	\$ (1,145,697)	\$ 754,342	\$ (391,355)
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities:			
Depreciation	1,080,423	-	1,080,423
Changes in assets and liabilities:			
Prepaid insurance	-	10,200	10,200
Accounts payable	170,763	82,297	253,060
Accrued payroll and other liabilities	<u>(8,276)</u>	<u>341,525</u>	<u>333,249</u>
Net cash provided by (used in) operating activities	<u>\$ 97,213</u>	<u>\$ 1,188,364</u>	<u>\$ 1,285,577</u>
Noncash capital and related financing activities:			
Contributed fixed assets	\$ 590,350	\$ -	\$ 590,350
Retirement and disposition of capital assets, net of accumulated depreciation	(108,614)	-	(108,614)

City of Springfield, Oregon

VEHICLE EQUIPMENT FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year ended June 30, 2004

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 598,358	\$ 598,358	\$ 598,922	\$ 564	\$ -	\$ 598,922
Use of money and property	150,000	150,000	105,791	(44,209)	(59,447)	46,344
Miscellaneous receipts	-	-	11,831	11,831	-	11,831
Total revenues	748,358	748,358	716,544	(31,814)	(59,447)	657,097
Expenses:						
Current operating:						
City Manager's Office	1,696	1,696	1,693	3	-	1,693
Court	2,794	2,794	2,540	254	-	2,540
Human Resources	12,582	12,582	3,485	9,097	-	3,485
Finance	6,444	6,444	3,588	2,856	-	3,588
Information Technology	54,420	213,723	187,520	26,203	(4,003)	183,517
Library	8,692	8,692	8,678	14	-	8,678
Fire	11,024	525,379	319,421	205,958	(534)	318,887
Police	33,442	33,442	32,928	514	-	32,928
Public Works	104,351	129,063	108,749	20,314	-	108,749
Development Services	18,779	18,779	11,962	6,817	-	11,962
Special payments	4,633,062	4,057,899	-	4,057,899	-	-
Depreciation	-	-	-	-	1,080,423	1,080,423
Total expenses	4,887,286	5,010,493	680,564	4,329,929	1,075,886	1,756,450
Excess of revenues over (under) expenses	(4,138,928)	(4,262,135)	35,980	4,298,115	(1,135,333)	(1,099,353)
Other financing sources (uses):						
Gain/(Loss) on disposal of assets	-	-	-	-	(108,614)	(108,614)
Assets contributed by other funds	-	-	-	-	590,350	590,350
Transfers in	-	3,000	3,000	-	-	3,000
Total other financing sources	-	3,000	3,000	-	481,736	484,736
Excess of revenues and other financing sources over (under) expenses	(4,138,928)	(4,259,135)	38,980	4,298,115	(653,597)	(614,617)
Net assets, beginning of year	4,138,928	4,259,135	4,259,135	-	6,189,502	10,448,637
Net assets, end of year	\$ -	\$ -	\$ 4,298,115	\$ 4,298,115	\$ 5,535,905	\$ 9,834,020

City of Springfield, Oregon

INSURANCE FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year ended June 30, 2004

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 8,721,000	\$ 9,134,790	\$ 9,482,322	\$ 347,532	\$ (7,629,225)	\$ 1,853,097
Fines and forfeitures	1,000	1,000	-	(1,000)	-	-
Use of money and property	10,000	10,000	6,400	(3,600)	(577)	5,823
Miscellaneous receipts	20,000	20,000	57,104	37,104	-	57,104
Total revenues	8,752,000	9,165,790	9,545,826	380,036	(7,629,802)	1,916,024
Expenses:						
Current operating:						
Human Resources	534,237	534,237	475,913	58,324	679,946	1,155,859
Special payments	318,218	318,218	-	318,218	-	-
Statutory payments	8,254,000	8,667,790	8,374,515	293,275	(8,374,515)	-
Total expenses	9,106,455	9,520,245	8,850,428	669,817	(7,694,569)	1,155,859
Excess of revenues over (under) expenses	(354,455)	(354,455)	695,398	1,049,853	64,767	760,165
Other financing uses:						
Transfers out	(50,000)	(50,000)	(50,000)	-	-	(50,000)
Excess of revenues over (under) expenses and other financing use	(404,455)	(404,455)	645,398	1,049,853	64,767	710,165
Retained earnings, beginning of year	404,455	404,455	464,141	59,686	(62,401)	401,740
Retained earnings (deficit), end of year	\$ -	\$ -	\$ 1,109,539	\$ 1,109,539	\$ 2,366	\$ 1,111,905

Fiduciary Fund

Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, and other governments.

Statement of changes in fiduciary net assets is presented here for the Agency Fund.

Agency Fund – The Agency Fund is a non-budgeted fund which accounts for resources received and held by the City in a fiduciary capacity. Disbursements from this fund are made in accordance with the applicable agreements for each type of transaction. This fund is custodial in nature (assets equal liabilities) and does not involve measurement of the results of operations.

City of Springfield, Oregon

Statement of Changes in Fiduciary Net Assets
Agency Fund

Years ended June 30, 2004

ADDITIONS	
Collections on behalf of third parties	\$ 11,693,197
DEDUCTIONS	
Distributions to third parties	<u>12,093,353</u>
Net Assets, beginning	1,548,090
Net Assets, Ending	<u><u>\$ 1,147,934</u></u>

The accompanying notes are an integral part of this statement.

Component Units

Budget and actual statements are presented here for two of the city's discretely presented component units: the Regional Fiber Consortium and the Metropolitan Wastewater Management Commission.

The Regional Fiber Consortium is budgeted in one enterprise fund.

The Metropolitan Wastewater Management Commission is budgeted in three enterprise funds. A combining statement is also presented here.

City of Springfield, Oregon

REGIONAL FIBER CONSORTIUM
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2004

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money & property	\$ 300	\$ 300	\$ 2,252	\$ 1,952	\$ 175,031	\$ 177,283
Miscellaneous receipts	<u>113,000</u>	<u>113,000</u>	<u>-</u>	<u>(113,000)</u>	<u>-</u>	<u>-</u>
Total revenues	<u>113,300</u>	<u>113,300</u>	<u>2,252</u>	<u>(111,048)</u>	<u>175,031</u>	<u>177,283</u>
Expenses:						
Current Operating						
Public Works	43,240	43,240	17,968	25,272	13,560	31,528
Bad debt expense					362,053	362,053
Special payments	57,264	111,664	-	111,664	-	-
Depreciation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,143,588</u>	<u>1,143,588</u>
Total expenses	<u>100,504</u>	<u>154,904</u>	<u>17,968</u>	<u>136,936</u>	<u>1,143,588</u>	<u>1,537,169</u>
Excess of revenues over (under) expenses	12,796	(41,604)	(15,716)	25,888	(968,557)	(1,359,886)
Other financing uses:						
Operating transfer out	<u>(13,560)</u>	<u>(13,560)</u>	<u>(13,560)</u>	<u>-</u>	<u>13,560</u>	<u>-</u>
Excess of revenues over (under) expenditures & other financing uses	(764)	(55,164)	(29,276)	25,888	(954,997)	(1,359,886)
Net assets, beginning of year	<u>764</u>	<u>55,164</u>	<u>55,165</u>	<u>1</u>	<u>25,345,985</u>	<u>25,401,150</u>
Net assets, end of year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>25,889</u>	\$ <u>25,889</u>	\$ <u>24,390,988</u>	\$ <u>24,041,264</u>

City of Springfield, Oregon

COMPONENT UNIT
METROPOLITAN WASTEWATER MANAGEMENT COMMISSION

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

Year Ended June 30, 2004

	Regional Wastewater Fund	Regional Wastewater Capital Fund	Regional Wastewater SDC Fund	Total
Revenues:				
Charges for services	\$ 11,223,106	\$ -	\$ 1,292,487	\$ 12,515,593
Use of money and property	11,087	172,754	55,502	239,343
Intergovernmental revenue	-	130,000	-	130,000
Licenses and permits	12,180	-	-	12,180
Fines and forfeitures	900	-	-	900
Miscellaneous receipts	331,108	-	-	331,108
	<u>11,578,381</u>	<u>302,754</u>	<u>1,347,989</u>	<u>13,229,124</u>
Total revenues				
Expenses:				
Current Operating				
Finance	46,333	-	-	46,333
Public Works	10,204,005	218,577	787	10,423,369
Depreciation	4,855,506	-	-	4,855,506
	<u>15,105,844</u>	<u>218,577</u>	<u>787</u>	<u>15,325,208</u>
Total expenses				
Excess of revenues over (under) expenses	(3,527,463)	84,177	1,347,202	(2,096,084)
Other financing sources/(uses):				
Transfers in	-	1,231,098	-	1,231,098
Transfers (out)	(1,231,098)	-	-	(1,231,098)
Gain on disposal of assets	(18,921)	-	-	(18,921)
	<u>(1,250,019)</u>	<u>1,231,098</u>	<u>-</u>	<u>(18,921)</u>
Total other financing sources/(uses)				
Excess of revenues and other financing sources over (under) expenses	(4,777,482)	1,315,275	1,347,202	(2,115,005)
Net assets, beginning of year				
	16,079,251	74,142,867	5,717,518	95,939,636
Net assets, end of year				
	<u>\$ 11,301,769</u>	<u>\$ 75,458,142</u>	<u>\$ 7,064,720</u>	<u>\$ 93,824,631</u>

METROPOLITAN WASTEWATER MANAGEMENT COMMISSION
REGIONAL WASTEWATER FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
(NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2004

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 11,642,000	\$ 11,642,000	\$ 10,713,790	\$ (928,210)	\$ 509,316	\$ 11,223,106
Use of money and property	44,400	44,400	58,503	14,103	(47,416)	11,087
Licenses and permits	16,965	16,965	12,515	(4,450)	(335)	12,180
Fines and forfeitures	-	-	900	900	-	900
Miscellaneous receipts	740,000	740,000	369,633	(370,367)	(38,525)	331,108
Total revenues	<u>12,443,365</u>	<u>12,443,365</u>	<u>11,155,341</u>	<u>(1,288,024)</u>	<u>423,040</u>	<u>11,578,381</u>
Expenses:						
Current Operating						
Finance	52,688	52,688	45,252	(7,436)	1,081	46,333
Public Works	10,097,129	10,634,772	10,089,707	(545,065)	114,298	10,204,005
Special payments	1,714,320	1,988,995	-	(1,988,995)	-	-
Depreciation	-	-	-	-	4,855,506	4,855,506
Total expenses	<u>11,864,137</u>	<u>12,676,455</u>	<u>10,134,959</u>	<u>(2,541,496)</u>	<u>4,970,885</u>	<u>15,105,844</u>
Excess of revenues over (under) expenses	<u>579,228</u>	<u>(233,090)</u>	<u>1,020,382</u>	<u>1,253,472</u>	<u>(4,547,845)</u>	<u>(3,527,463)</u>
Other financing sources/(uses):						
Transfers (out)	(1,231,098)	(1,231,098)	(1,231,098)	-	-	(1,231,098)
Loss on disposal of assets	-	-	-	-	(18,921)	(18,921)
Total other financing sources/(uses)	<u>(1,231,098)</u>	<u>(1,231,098)</u>	<u>(1,231,098)</u>	<u>-</u>	<u>(18,921)</u>	<u>(1,250,019)</u>
Excess of revenues and other financing sources over (under) expenses	<u>(651,870)</u>	<u>(1,464,188)</u>	<u>(210,716)</u>	<u>1,253,472</u>	<u>(4,566,766)</u>	<u>(4,777,482)</u>
Net assets, beginning of year	<u>651,870</u>	<u>1,464,188</u>	<u>1,464,188</u>	<u>-</u>	<u>14,615,063</u>	<u>16,079,251</u>
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,253,472</u>	<u>\$ 1,253,472</u>	<u>\$ 10,048,297</u>	<u>\$ 11,301,769</u>

METROPOLITAN WASTEWATER MANAGEMENT COMMISSION
REGIONAL WASTEWATER CAPITAL FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
(NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2004

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 359,132	\$ 359,132	\$ 266,889	\$ (92,243)	\$ (94,135)	\$ 172,754
Intergovernmental revenue	142,000	142,000	130,000	(12,000)	-	130,000
Total revenues	<u>501,132</u>	<u>501,132</u>	<u>396,889</u>	<u>(104,243)</u>	<u>(94,135)</u>	<u>302,754</u>
Expenses:						
Current Operating						
Public Works	1,208,630	1,784,327	993,064	(791,263)	(774,487)	218,577
Special payments	14,293,937	13,821,575	-	(13,821,575)	-	-
Capital Projects	4,510,000	5,030,416	5,020,511	(9,905)	(5,020,511)	-
Total expenses	<u>20,012,567</u>	<u>20,636,318</u>	<u>6,013,575</u>	<u>(14,622,743)</u>	<u>(5,794,998)</u>	<u>218,577</u>
Excess of revenues over (under) expenses	<u>(19,511,435)</u>	<u>(20,135,186)</u>	<u>(5,616,686)</u>	<u>14,518,500</u>	<u>5,700,863</u>	<u>84,177</u>
Other financing sources/(uses):						
Transfers in	1,231,098	1,231,098	1,231,098	-	-	1,231,098
Total other financing sources/(uses)	<u>1,231,098</u>	<u>1,231,098</u>	<u>1,231,098</u>	<u>-</u>	<u>-</u>	<u>1,231,098</u>
Excess of revenues and other financing sources over (under) expenses	(18,280,337)	(18,904,088)	(4,385,588)	14,518,500	5,700,863	1,315,275
Net assets, beginning of year	<u>18,280,337</u>	<u>18,904,088</u>	<u>18,904,088</u>	<u>-</u>	<u>55,238,779</u>	<u>74,142,867</u>
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$14,518,500</u>	<u>\$ 14,518,500</u>	<u>\$60,939,642</u>	<u>\$75,458,142</u>

METROPOLITAN WASTEWATER MANAGEMENT COMMISSION
REGIONAL WASTEWATER SDC FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
(NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2004

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 850,000	\$ 850,000	\$ 1,258,737	\$ 408,737	\$ 33,750	\$ 1,292,487
Use of money and property	54,405	54,405	79,236	24,831	(23,734)	55,502
Total revenues	<u>904,405</u>	<u>904,405</u>	<u>1,337,973</u>	<u>433,568</u>	<u>10,016</u>	<u>1,347,989</u>
Expenses:						
Current Operating						
Public Works	-	1,500	787	(713)	-	787
Special payments	4,077,070	4,204,800	-	(4,204,800)	-	-
Capital Projects	<u>2,125,000</u>	<u>2,305,292</u>	<u>2,092,944</u>	<u>(212,348)</u>	<u>(2,092,944)</u>	<u>-</u>
Total expenses	<u>6,202,070</u>	<u>6,511,592</u>	<u>2,093,731</u>	<u>(4,417,861)</u>	<u>(2,092,944)</u>	<u>787</u>
Excess of revenues over (under) expenses	<u>(5,297,665)</u>	<u>(5,607,187)</u>	<u>(755,758)</u>	<u>4,851,429</u>	<u>2,102,960</u>	<u>1,347,202</u>
Excess of revenues and other financing sources over (under) expenses	(5,297,665)	(5,607,187)	(755,758)	4,851,429	2,102,960	1,347,202
Net assets, beginning of year	<u>5,297,665</u>	<u>5,607,187</u>	<u>5,607,187</u>	<u>-</u>	<u>110,331</u>	<u>5,717,518</u>
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,851,429</u>	<u>\$ 4,851,429</u>	<u>\$ 2,213,291</u>	<u>\$ 7,064,720</u>

Supplemental Schedules

City of Springfield, Oregon

SCHEDULE OF PROPERTY TAX TRANSACTIONS - ALL FUNDS

Year Ended June 30, 2004

	Taxes Receivable 7/1/2003	Tax Levy	(Adjustments) Interest and (Discounts)	(Deduct) Collections	Taxes Receivable 7/1/2004
Prior Years	\$ 66,879		980	\$ (2,491)	65,368
1996-97	7,672		811	(2,981)	5,502
1997-98	17,382		2,632	(13,073)	6,941
1998-99	14,718		(280)	(4,000)	10,438
1999-00	45,195		1,038	(29,449)	16,784
2000-01	115,119		2,427	(70,970)	46,576
2001-02	214,394		(5,317)	(111,528)	97,549
2002-03	482,897		(6,621)	(261,697)	214,578
2003-04	-	16,625,557	(108,190)	(16,012,967)	504,400
	<u>\$ 964,256</u>	<u>\$ 16,625,557</u>	<u>\$ (112,521)</u>	<u>\$ (16,509,156)</u>	<u>\$ 968,137</u>
Summary by Fund:					
General Fund				\$ 12,755,305	\$ 739,341
Fire Levy Fund				934,351	28,579
Police Levy Fund				1,712,978	52,383
Debt Service Funds:					
Bancroft Redemption				189	5,160
General Obligation				1,106,333	142,674
				<u>\$ 16,509,156</u>	<u>\$ 968,137</u>

SCHEDULE OF OTHER TAX REVENUES RECEIVED

Special Revenue Funds	
Transient room taxes	\$ 524,726
911 Tax	202,396
	<u>\$ 727,122</u>

City of Springfield, Oregon

SCHEDULE OF BONDED DEBT TRANSACTIONS

Year Ended June 30, 2004

	Issue Date	Effective Interest Rate	Original Issue	Principal Transactions			Interest Transactions					
				Outstanding July 1, 2003	Issued	Bonds Matured/ Called	Bonds Paid	Outstanding June 30, 2004	Outstanding July 1, 2003	Matured 2003-04	Paid in 2003-04	Outstanding June 30, 2004
<u>General Obligation and Limited Tax Obligation Bonds</u>												
General issue bonds:												
Series 1996A	03-01-96	5.37	\$ 12,700,000	\$ 9,315,000	\$ -	\$ 590,000	\$ 590,000	\$ 8,725,000	\$ -	\$ 497,510	\$ 497,510	\$ -
Total all bonds				\$ 9,315,000	\$ -	\$ 590,000	\$ 590,000	\$ 8,725,000	\$ -	\$ 497,510	\$ 497,510	\$ -

City of Springfield, Oregon

SCHEDULE OF FUTURE REQUIREMENTS FOR RETIREMENTS OF
CITY ISSUED GENERAL OBLIGATION BONDS
GENERAL ISSUE

June 30, 2004

		<u>Series 1996 A Bonds</u>	
	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2004-05	\$ 1,089,190	\$ 620,000	\$ 469,190
2005-06	1,083,810	645,000	438,810
2006-07	1,081,560	675,000	406,560
2007-08	1,082,135	710,000	372,135
2008-09	1,080,215	745,000	335,215
2009-10	1,075,730	780,000	295,730
2010-11	1,073,610	820,000	253,610
2011-12	1,068,510	860,000	208,510
2012-13	1,071,210	910,000	161,210
2013-14	1,065,250	955,000	110,250
2014-15	1,061,531	1,005,000	56,531
	<u>\$ 11,832,751</u>	<u>\$ 8,725,000</u>	<u>\$ 3,107,751</u>

City of Springfield

SCHEDULE OF GROSS REVENUES AND OPERATING EXPENSES
FOR SEWER FUND RATE COVENANT - SEWER SYSTEM REVENUE BONDS
SERIES 1995 A

Fiscal Year Ending June 30, 2004

Gross Revenues:	
Charges for services (A)	\$ 6,629,231
Interest Income (A)	116,373
SDC-Sewer (B)	<u>890,575</u>
Total Gross Revenues	\$ 7,636,178
Operating Expenses:	
Finance	8,469
Public Works	5,636,054
Development Services	98,330
Financing Leases (C)	1,056
DEQ Loan payments	<u>72,554</u>
Total Operating Expenses	\$ <u>5,816,463</u>
Net Revenues (1)	\$ <u><u>1,819,715</u></u>

(1) As defined in the Bond Indenture

(A) City CAFR - Proprietary Funds Statement of Revenues, Expenses and Changes in Fund Net Assets

(B) Amount represents the sanitary and storm SDC, on a cash basis, as collected by the Sewer SDC Fund.

(C) Amount represents the Sewer Utility Fund's debt service payment for financing leases on a budgetary basis.

City of Springfield

SCHEDULE OF NET REVENUES FOR SEWER FUND RATE COVENANT
SEWER SYSTEM REVENUE BONDS SERIES 1995 A

Year Ended June 30, 2004

NET REVENUE FOR RATE COVENANT PURPOSES

Sewer Fund operating revenues per Combining Statement of Revenues, Expenses and Changes in Retained Earnings (A)	\$ 6,756,838
---	--------------

Add:

Interest income (A)	116,372
SDC-Sewer	<u>890,575</u>

Total gross revenues	<u>7,763,785</u>
----------------------	------------------

Sewer Fund operating expenses per Combining Statement of Revenues, Expenses and Changes in Retained Earnings (A)	6,453,131
---	-----------

Add:

DEQ loan payments	72,554
Financing leases	<u>1,056</u>

Less:

Depreciation (A)	<u>(710,278)</u>
------------------	------------------

Total operating expenses	<u>5,816,463</u>
--------------------------	------------------

Total net revenue	<u>1,947,322</u>
-------------------	------------------

AMOUNT REQUIRED

120% of Actual Annual Debt Service on all outstanding bonds for fiscal year ended 6/30/04	333,068
--	---------

100% of Actual Annual Debt Service on all outstanding subordinated debt for fiscal year ended 6/30/04	<u>383,067</u>
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Total amount required	<u>716,135</u>
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Excess of net revenue for rate covenant purposes over total amount required	<u>\$ 1,231,187</u>
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(A) City CAFR - Proprietary Funds Statement of Revenues, Expenses and Changes in Fund Net Assets

City of Springfield

SCHEDULE OF NET REVENUES FOR SEWER FUND RATE COVENANT
SEWER SYSTEM REVENUE BONDS SERIES 1995 A

Year Ended June 30, 2004

NET REVENUE FOR RATE COVENANT PURPOSES

Sewer Fund operating revenues per Combining Statement of Revenues, Expenses and Changes in Retained Earnings (A)	\$ 6,756,838
---	--------------

Add:

Interest income (A)	116,372
SDC-Sewer	<u>890,575</u>

Total gross revenues	<u>7,763,785</u>
----------------------	------------------

Sewer Fund operating expenses per Combining Statement of Revenues, Expenses and Changes in Retained Earnings (A)	6,453,131
---	-----------

Add:

DEQ loan payments	72,554
Financing leases	<u>1,056</u>

Less:

Depreciation (A)	<u>(710,278)</u>
------------------	------------------

Total operating expenses	<u>5,816,463</u>
--------------------------	------------------

Total net revenue	<u>1,947,322</u>
-------------------	------------------

AMOUNT REQUIRED

120% of Actual Annual Debt Service on all outstanding bonds for fiscal year ended 6/30/04	333,068
--	---------

100% of Actual Annual Debt Service on all outstanding subordinated debt for fiscal year ended 6/30/04	<u>383,067</u>
--	----------------

Total amount required	<u>716,135</u>
-----------------------	----------------

Excess of net revenue for rate covenant purposes over total amount required	<u>\$ 1,231,187</u>
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(A) City CAFR - Proprietary Funds Statement of Revenues, Expenses and Changes in Fund Net Assets

City of Springfield, Oregon

SUMMARY OF BOND PROCEEDS ACCOUNT ACTIVITY
SEWER SYSTEM REVENUE BONDS, SERIES 1995A

Fiscal Year Ending June 30, 2004

	<u>Debt Service Account</u>	<u>Reserve Account</u>	<u>Total</u>
Balance 06/30/03	\$ 23,728	\$ 299,610	\$ 323,338
Interest earned	151	1,926	2,077
Other deposits	281,475	-	281,475
Transfers	-	-	-
Disbursement	<u>(281,525)</u>	<u>-</u>	<u>(281,525)</u>
Balance 06/30/04	<u><u>\$ 23,829</u></u>	<u><u>\$ 301,536</u></u>	<u><u>\$ 325,365</u></u>