

Other Supplementary Information

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**Nonmajor Governmental Funds
Combining Statements**

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City of Springfield, Oregon

NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET

June 30, 2009

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and investments	\$ 4,817,270	\$ 6,555,797	\$ 1,361,584	\$ 12,734,651
Receivables:				
Accounts	621,934	4,828	-	626,762
Taxes	535,285	-	251,862	787,147
Grants	77,761	-	-	77,761
Accrued interest	21,372	34,330	13,908	69,610
Assessments and liens	-	42,202	21,118	63,320
Mortgage notes	8,409	-	-	8,409
Inventory	50,535	-	-	50,535
Prepaid items	200	-	-	200
Deposits	<u>118,673</u>	<u>-</u>	<u>-</u>	<u>118,673</u>
Total assets	<u>\$ 6,251,439</u>	<u>\$ 6,637,157</u>	<u>\$ 1,648,472</u>	<u>\$ 14,537,068</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 117,378	\$ 87,385	\$ 11,760	\$ 216,523
Accrued payroll and other liabilities	282,869	1,782	238	284,889
Deferred revenue	542,391	42,202	266,651	851,244
Due to other fund	<u>175,587</u>	<u>-</u>	<u>-</u>	<u>175,587</u>
Total liabilities	<u>1,118,225</u>	<u>131,369</u>	<u>278,649</u>	<u>1,528,243</u>
Fund Balances:				
Reserved for:				
Inventory	50,535	-	-	50,535
Bicycle trails	61,712	-	-	61,712
Library	41,817	-	-	41,817
Deposits	118,673	-	-	118,673
Police forfeitures	495,903	-	-	495,903
Transportation	163,501	4,226,876	-	4,390,377
Unreserved	<u>4,201,073</u>	<u>2,278,912</u>	<u>1,369,823</u>	<u>7,849,808</u>
Total fund balances	<u>5,133,214</u>	<u>6,505,788</u>	<u>1,369,823</u>	<u>13,008,825</u>
Total liabilities and fund balances	<u>\$ 6,251,439</u>	<u>\$ 6,637,157</u>	<u>\$ 1,648,472</u>	<u>\$ 14,537,068</u>

City of Springfield, Oregon

NONMAJOR GOVERNMENTAL FUNDS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year ended June 30, 2009

	Special Revenue Funds	Capital Project Funds	Debt Service Funds	Total Nonmajor Governmental Funds
Revenues:				
Taxes	\$ 7,594,943	\$ -	\$ 3,346,555	\$ 10,941,498
Licenses, permits and fees	202,309	-	-	202,309
Intergovernmental revenues	2,999,573	27,463	-	3,027,036
Charges for services	2,079,923	464,155	-	2,544,078
Fines and forfeitures	191,483	-	-	191,483
Use of money and property	149,725	189,582	78,838	418,145
Special assessments	-	4,926	6,758	11,684
Miscellaneous receipts	177,865	20,870	-	198,735
Total revenues	<u>13,395,821</u>	<u>706,996</u>	<u>3,432,151</u>	<u>17,534,968</u>
Expenditures:				
Current operating:				
General government	642,694	70,727	17,493	730,914
Fire	1,245,704	-	-	1,245,704
Police	2,415,549	-	-	2,415,549
Library	94,709	-	-	94,709
Public works	6,275,376	444,978	-	6,720,354
Development services	1,702,315	-	-	1,702,315
Capital projects	-	1,264,872	-	1,264,872
Debt service				
Principal	-	-	1,955,047	1,955,047
Interest	882	-	1,349,754	1,350,636
Total expenditures	<u>12,377,229</u>	<u>1,780,577</u>	<u>3,322,294</u>	<u>17,480,100</u>
Excess of revenues over (under) expenditures	<u>1,018,592</u>	<u>(1,073,581)</u>	<u>109,857</u>	<u>54,868</u>
Other financing sources (uses)				
Transfers in	2,523,224	643,917	99,178	3,266,319
Transfers out	<u>(2,490,321)</u>	<u>(248,897)</u>	<u>(558,135)</u>	<u>(3,297,353)</u>
Total other financing sources (uses)	<u>32,903</u>	<u>395,020</u>	<u>(458,957)</u>	<u>(31,034)</u>
Net change in fund balances	1,051,495	(678,561)	(349,100)	23,834
Fund balance, beginning of year	<u>4,119,499</u>	<u>7,184,349</u>	<u>1,718,923</u>	<u>13,022,771</u>
Change in reserve for inventory	<u>(37,780)</u>	<u>-</u>	<u>-</u>	<u>(37,780)</u>
Fund balance, end of year	<u>\$ 5,133,214</u>	<u>\$ 6,505,788</u>	<u>\$ 1,369,823</u>	<u>\$ 13,008,825</u>

Special Revenue Funds

Combining statements for all individual nonmajor special revenue funds are reported here. The combined totals are reported in the combining nonmajor governmental fund statements. Fund statements for major special revenue funds are reported in the basic financial statements.

Schedules of revenues, expenses, and changes in fund balance – budget and actual are presented here for each individual nonmajor special revenue fund. Budget and actual comparisons for major special revenue funds are reported as required supplementary information.

Major Special Revenue Funds:

Housing and Community Development Fund – This fund accounts for the receipt and expenditure of monies received from the United States Government under the Community Development Block Grant Program.

Nonmajor Special Revenue Funds:

Street Fund – This fund accounts for revenues from state gasoline taxes apportioned from the State of Oregon and expenditures as specified under Article IX, Section 3 of the Constitution of the State of Oregon.

Special Revenue Fund – This fund accounts for the receipt of 911 taxes collected to provide an emergency communications system and the receipt and expenditure of grant monies from various state and federal government agencies.

Transient Room Tax Fund – This fund accounts for revenues from hotel and motel taxes and expenditures related and restricted to the economic development of the area.

Building Code Fund – This fund accounts for the dedicated revenues generated in providing building permit and inspection services.

SEDA Glenwood Fund – This fund accounts for the general fund of the Springfield Economic Development Agency Glenwood Urban Renewal District.

SEDA Downtown Fund – This fund accounts for the general fund of the Springfield Economic Development Agency Downtown Urban Renewal District.

Fire Local Option Levy – This fund accounts for revenue received from a 4-year Fire Local Option Levy to restore staffing to Fire Station #3.

Police Local Option Levy – This fund accounts for revenue received from a 4-year Police Local Option Levy to enhance public safety services by adding staff to the Police and Court Departments.

Jail Operations Fund – This fund accounts for revenues and expenditures associated with the operations of the Springfield Jail.

River Bend Fund – This fund accounts for revenues from the developer and expenditures related to the planning and building activities for the construction of a major hospital.

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City of Springfield, Oregon

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

June 30, 2009

ASSETS	Street	Special Revenue	Transient Room Tax	Building	SEDA Glenwood	SEDA Downtown	Fire Levy	Police Levy	Jail Operations	RiverBend	Total
Cash and investments	\$ -	\$ 561,658	\$ 94,842	\$ 1,498,173	\$ 9,098	\$ 2,080	\$ 672,320	\$ 607,344	\$ 1,371,755	\$ -	\$ 4,817,270
Receivables:											
Taxes	302,865	-	-	-	11,304	3,935	74,213	142,968	-	-	535,285
Accounts	434,720	-	62,091	-	-	-	-	-	-	125,123	621,934
Accrued interest	884	-	586	9,453	-	237	3,172	3,896	3,144	-	21,372
Mortgage notes	-	8,409	-	-	-	-	-	-	-	-	8,409
Grants	52,141	25,620	-	-	-	-	-	-	-	-	77,761
Inventory	50,535	-	-	-	-	-	-	-	-	-	50,535
Prepaid items	-	200	-	-	-	-	-	-	-	-	200
Deposits	-	118,673	-	-	-	-	-	-	-	-	118,673
Total assets	\$ 841,145	\$ 714,560	\$ 157,519	\$ 1,507,626	\$ 20,402	\$ 6,252	\$ 749,705	\$ 754,208	\$ 1,374,899	\$ 125,123	\$ 6,251,439
LIABILITIES AND FUND BALANCES											
Liabilities:											
Accounts payable	\$ 51,067	\$ 7,289	\$ 3,781	\$ 3,165	\$ 6,348	\$ 2,293	\$ 155	\$ 1,678	\$ 4,017	\$ 37,585	\$ 117,378
Accrued payroll and other liabilities	114,704	2,803	5,191	33,402	-	-	33,051	70,088	23,630	-	282,869
Deferred revenue	311,577	8,409	-	-	10,640	3,745	71,277	136,743	-	-	542,391
Due to other funds	88,049	-	-	-	-	-	-	-	-	87,538	175,587
Total liabilities	\$ 565,397	\$ 18,501	\$ 8,972	\$ 36,567	\$ 16,988	\$ 6,038	\$ 104,483	\$ 208,509	\$ 27,647	\$ 125,123	\$ 1,118,225
Fund balances:											
Reserved for:											
Inventory	50,535	-	-	-	-	-	-	-	-	-	50,535
Bicycle trails	61,712	-	-	-	-	-	-	-	-	-	61,712
Library	-	41,817	-	-	-	-	-	-	-	-	41,817
Deposits	-	118,673	-	-	-	-	-	-	-	-	118,673
Police forfeitures	-	495,903	-	-	-	-	-	-	-	-	495,903
Unreserved	163,501	39,666	148,547	1,471,059	3,414	214	645,222	545,699	1,347,252	-	4,364,574
Total fund balances	\$ 275,748	\$ 696,059	\$ 148,547	\$ 1,471,059	\$ 3,414	\$ 214	\$ 645,222	\$ 545,699	\$ 1,347,252	\$ -	\$ 5,133,214
Total liabilities and fund balances	\$ 841,145	\$ 714,560	\$ 157,519	\$ 1,507,626	\$ 20,402	\$ 6,252	\$ 749,705	\$ 754,208	\$ 1,374,899	\$ 125,123	\$ 6,251,439

City of Springfield, Oregon

Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

June 30, 2009

	Street	Special Revenue	Transient Room Tax	Building	SEDA Glenwood	SEDA Downtown	Fire Levy	Police Levy	Jail Operations	RiverBend	Total
Revenues:											
Taxes	\$ 1,073,696	\$ 309,114	\$ 771,994	\$ -	\$ 344,120	\$ 140,700	\$ 1,347,695	\$ 3,607,624	\$ -	\$ -	\$ 7,594,943
Licenses and fees	145,142	-	-	-	-	-	-	-	57,167	-	202,309
Intergovernmental	2,758,376	239,600	-	-	1,523	74	-	-	-	-	2,999,573
Charges for services	381,920	-	-	910,257	-	-	-	-	-	787,746	2,079,923
Fines and forfeitures	-	191,483	-	-	-	-	-	-	-	-	191,483
Use of money and property	33,382	-	2,960	52,920	240	1,670	18,378	20,247	19,928	-	149,725
Miscellaneous receipts	107,369	64,154	2,252	4,090	-	-	-	-	-	-	177,865
Total revenues	4,499,885	804,351	777,206	967,267	345,883	142,444	1,366,073	3,627,871	77,095	787,746	13,395,821
Expenditures:											
Current operating:											
General government:											
City manager's office	1,881	15,297	230,293	-	100,837	105,232	-	-	-	-	453,540
Court	-	-	-	-	-	-	-	171,655	-	-	171,655
Finance	-	-	-	-	12,349	5,150	-	-	-	-	17,499
Fire	-	112,349	-	-	-	-	1,133,355	-	-	-	1,245,704
Police	-	481,602	-	-	-	-	-	1,785,892	148,055	-	2,415,549
Library	-	49,652	45,057	-	-	-	-	-	-	-	94,709
Public works	5,247,687	104,034	36,743	-	99,166	-	-	-	-	787,746	6,275,376
Development services	58,045	89,780	47,555	1,467,087	-	39,848	-	-	-	-	1,702,315
Debt Service	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	882	-	-	-	-	-	882
Total expenditures	5,307,613	852,714	359,648	1,467,087	213,234	150,230	1,133,355	1,957,547	148,055	787,746	12,377,229
Excess of revenues over (under) expenditures	(807,728)	(48,363)	417,558	(499,820)	132,649	(7,786)	232,718	1,670,324	(70,960)	-	1,018,592
Other financing sources (uses):											
Transfers in	190,683	529,877	15,000	-	480,000	8,000	-	-	1,299,664	-	2,523,224
Transfers out	-	(15,000)	(465,935)	(54,287)	(655,435)	-	-	(1,299,664)	-	-	(2,490,321)
Total other financing sources (uses)	190,683	514,877	(450,935)	(54,287)	(175,435)	8,000	-	(1,299,664)	1,299,664	-	32,903
Net change in fund balances	(617,045)	466,514	(33,377)	(554,107)	(42,786)	214	232,718	370,660	1,228,704	-	1,051,495
Fund balances, beginning of year	930,573	229,545	181,924	2,025,166	46,200	-	412,504	175,039	118,548	-	4,119,499
Change in reserve for inventory	(37,780)	-	-	-	-	-	-	-	-	-	(37,780)
Fund balances, end of year	275,748	696,059	148,547	1,471,059	3,414	214	645,222	545,699	1,347,252	-	5,133,214

City of Springfield, Oregon

STREET FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year ended June 30, 2009

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 1,187,847	\$ 1,187,847	\$ 1,073,696	\$ (114,151)	\$ -	\$ 1,073,696
Licenses and permits	94,914	169,914	145,142	(24,772)	-	145,142
Use of money and property	22,000	22,000	37,156	15,156	(3,774)	33,382
Intergovernmental revenue	2,941,360	3,211,360	2,758,376	(452,984)	-	2,758,376
Charges for services	398,169	398,169	381,920	(16,249)	-	381,920
Miscellaneous receipts	81,820	81,820	107,369	25,549	-	107,369
Total revenues	4,726,110	5,071,110	4,503,659	(567,451)	(3,774)	4,499,885
Expenditures:						
Current operating:						
City manager's office	1,881	1,881	1,881	-	-	1,881
Public works	5,687,904	5,941,556	5,247,687	(693,869)	-	5,247,687
Development services	58,503	58,503	58,045	(458)	-	58,045
Special payments	85,125	83,908	-	(83,908)	-	-
Total expenditures	5,833,413	6,085,848	5,307,613	(778,235)	-	5,307,613
Excess of revenues over (under) expenditures	(1,107,303)	(1,014,738)	(803,954)	210,784	(3,774)	(807,728)
Other financing sources (uses):						
Transfers in	91,500	176,168	190,683	14,515	-	190,683
Net change in fund balances	(1,015,803)	(838,570)	(613,271)	225,299	(3,774)	(617,045)
Fund balance, beginning of year	1,015,803	838,570	838,570	-	92,003	930,573
Change in reserve for inventory	-	-	-	-	(37,780)	(37,780)
Fund balance, end of year	\$ -	\$ -	\$ 225,299	\$ 225,299	\$ 50,449	\$ 275,748

City of Springfield, Oregon

SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 285,000	\$ 300,000	\$ 309,114	\$ 9,114	\$ -	\$ 309,114
Fines and forfeitures	-	-	191,483	191,483	-	191,483
Intergovernmental revenue	332,939	333,381	239,600	(93,781)	-	239,600
Miscellaneous receipts	6,020	46,570	64,154	17,584	-	64,154
Total revenues	623,959	679,951	804,351	124,400	-	804,351
Expenditures:						
Current operating						
City manager's office	18,166	18,166	15,297	(2,869)	-	15,297
Fire	140,653	148,945	112,349	(36,596)	-	112,349
Police	472,654	665,253	481,602	(183,651)	-	481,602
Library	26,569	67,119	49,652	(17,467)	-	49,652
Public works	176,065	176,065	104,034	(72,031)	-	104,034
Development services	185,437	198,313	89,780	(108,533)	-	89,780
Special payments	62,599	123,744	-	(123,744)	-	-
Total expenditures	1,082,143	1,397,605	852,714	544,891	-	852,714
Excess of revenues over (under) expenditures	(458,184)	(717,654)	(48,363)	669,291	-	(48,363)
Other financing sources (uses):						
Transfers in	360,502	503,109	529,877	26,768	-	529,877
Transfers out	-	(15,000)	(15,000)	-	-	(15,000)
Total other financing sources (uses)	360,502	488,109	514,877	26,768	-	514,877
Net change in fund balances	(97,682)	(229,545)	466,514	696,059	-	466,514
Fund balance, beginning of year	97,682	229,545	229,545	-	-	229,545
Fund balance, end of year	\$ -	\$ -	\$ 696,059	\$ 696,059	\$ -	\$ 696,059

City of Springfield, Oregon

TRANSIENT ROOM TAX FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 836,100	\$ 836,100	\$ 771,994	\$ (64,106)	\$ -	\$ 771,994
Use of money and property	3,000	3,000	3,780	780	(820)	2,960
Miscellaneous receipts	-	-	2,252	2,252	-	2,252
Total revenues	839,100	839,100	778,026	(61,074)	(820)	777,206
Expenditures:						
Current operating						
City managers office	255,217	255,217	230,293	(24,924)	-	230,293
Library	40,131	55,170	45,057	(10,113)	-	45,057
Public works	36,743	36,743	36,743	-	-	36,743
Development services	47,555	47,555	47,555	-	-	47,555
Special payments	53,034	121,076	-	(121,076)	-	-
Total expenditures	432,680	515,761	359,648	(156,113)	-	359,648
Excess of revenues over (under) expenditures	406,420	323,339	418,378	95,039	(820)	417,558
Other financing sources (uses):						
Transfers in	-	-	15,000	15,000	-	15,000
Transfers out	(504,500)	(504,500)	(465,935)	38,565	-	(465,935)
Total other financing sources (uses)	(504,500)	(504,500)	(450,935)	53,565	-	(450,935)
Net change in fund balances	(98,080)	(181,161)	(32,557)	148,604	(820)	(33,377)
Fund balance, beginning of year	98,080	181,161	181,161	-	763	181,924
Fund balance, end of year	\$ -	\$ -	\$ 148,604	\$ 148,604	\$ (57)	\$ 148,547

City of Springfield, Oregon

BUILDING CODE FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money & property	\$ 38,000	\$ 38,000	\$ 61,314	\$ 23,314	\$ (8,394)	\$ 52,920
Charges for services	1,358,500	1,358,500	910,257	(448,243)	-	910,257
Miscellaneous receipts	-	-	4,090	4,090	-	4,090
Total revenues	<u>1,396,500</u>	<u>1,396,500</u>	<u>975,661</u>	<u>(420,839)</u>	<u>(8,394)</u>	<u>967,267</u>
Expenditures:						
Current operating:						
Development services	1,991,743	2,026,743	1,467,087	(559,656)	-	1,467,087
Special payments	938,721	1,333,155	-	(1,333,155)	-	-
Total expenditures	<u>2,930,464</u>	<u>3,359,898</u>	<u>1,467,087</u>	<u>(1,892,811)</u>	<u>-</u>	<u>1,467,087</u>
Excess of revenues over (under) expenditures	<u>(1,533,964)</u>	<u>(1,963,398)</u>	<u>(491,426)</u>	<u>1,471,972</u>	<u>(8,394)</u>	<u>(499,820)</u>
Other financing sources (uses):						
Transfer out	(54,287)	(54,287)	(54,287)	-	-	(54,287)
Net change in fund balances	<u>(1,588,251)</u>	<u>(2,017,685)</u>	<u>(545,713)</u>	<u>1,471,972</u>	<u>(8,394)</u>	<u>(554,107)</u>
Fund balance, beginning of year	<u>1,588,251</u>	<u>2,017,685</u>	<u>2,017,685</u>	<u>-</u>	<u>7,481</u>	<u>2,025,166</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,471,972</u>	<u>\$ 1,471,972</u>	<u>\$ (913)</u>	<u>\$ 1,471,059</u>

City of Springfield, Oregon

SEDA GLENWOOD FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 376,996	\$ 376,996	\$ 344,332	\$ (32,664)	\$ (212)	\$ 344,120
Use of money and property	5,000	5,000	240	(4,760)	-	240
Intergovernmental revenue	-	-	1,523	1,523	-	1,523
Total revenues	381,996	381,996	346,095	(35,901)	(212)	345,883
Expenditures:						
Current operating:						
City manager's office	580,561	348,211	100,837	(247,374)	-	100,837
Finance	-	12,350	12,349	(1)	-	12,349
Public works	85,000	268,000	99,166	(168,834)	-	99,166
Development services	40,000	40,000	-	(40,000)	-	-
Special payments	50,000	45,988	-	(45,988)	-	-
Debt service						
Interest	18,000	18,000	882	(17,118)	-	882
Total expenditures	773,561	732,549	213,234	(519,315)	-	213,234
Excess of revenues over (under) expenditures	(391,565)	(350,553)	132,861	483,414	(212)	132,649
Other financing sources (uses):						
Interfund loan proceeds and repayments	-	1,000,000	480,000	(520,000)	(480,000)	-
Interfund loan issued and repaid	(90,000)	(90,000)	(50,000)	40,000	50,000	-
Transfers in	1,000,000	-	-	-	480,000	480,000
Transfers out	(568,435)	(605,435)	(605,435)	-	(50,000)	(655,435)
Total other financing sources (uses)	341,565	304,565	(175,435)	(480,000)	-	(175,435)
Net change in fund balances	(50,000)	(45,988)	(42,574)	3,414	(212)	(42,786)
Fund balance, beginning of year	50,000	45,988	45,988	-	212	46,200
Fund balance, end of year	\$ -	\$ -	\$ 3,414	\$ 3,414	\$ -	\$ 3,414

City of Springfield, Oregon

SEDA DOWNTOWN FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 48,500	\$ 123,500	\$ 140,723	\$ 17,223	\$ (23)	\$ 140,700
Use of money and property	1,500	1,500	1,670	170	-	1,670
Intergovernmental revenue	-	-	74	74	-	74
Total revenues	50,000	125,000	142,467	17,467	(23)	142,444
Expenditures:						
Current operating:						
City manager's office	50,000	118,850	105,232	(13,618)	-	105,232
Finance	-	6,150	5,150	(1,000)	-	5,150
Development services	-	303,000	39,848	(263,152)	-	39,848
Total expenditures	50,000	428,000	150,230	(277,770)	-	150,230
Excess of revenues over (under) expenditures	-	(303,000)	(7,763)	295,237	(23)	(7,786)
Other financing sources (uses):						
Interfund loan proceeds and repayments	-	303,000	8,000	(295,000)	(8,000)	-
Transfers in	-	-	-	-	8,000	8,000
Total other financing sources (uses)	-	303,000	8,000	(295,000)	-	8,000
Net change in fund balances	-	-	237	237	(23)	214
Fund balance, beginning of year	-	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ 237	\$ 237	\$ (23)	\$ 214

City of Springfield, Oregon

FIRE LOCAL OPTION LEVY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 1,373,474	\$ 1,373,474	\$ 1,347,695	\$ (25,779)	\$ -	\$ 1,347,695
Use of money and property	15,000	15,000	20,609	5,609	(2,231)	18,378
Intergovernmental revenue	-	3,470	-	(3,470)	-	-
Total revenues	1,388,474	1,391,944	1,368,304	(23,640)	(2,231)	1,366,073
Expenditures:						
Current operating:						
Fire	1,237,595	1,255,765	1,133,355	(122,410)	-	1,133,355
Special payments	685,432	546,758	-	(546,758)	-	-
Total expenditures	1,923,027	1,802,523	1,133,355	(669,168)	-	1,133,355
Net change in fund balances	(534,553)	(410,579)	234,949	645,528	(2,231)	232,718
Fund balance, beginning of year	534,553	410,579	410,579	-	1,925	412,504
Fund balance, end of year	\$ -	\$ -	\$ 645,528	\$ 645,528	\$ (306)	\$ 645,222

City of Springfield, Oregon

POLICE LOCAL OPTION LEVY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 3,723,217	\$ 3,723,217	\$ 3,607,624	\$ (115,593)	\$ -	\$ 3,607,624
Use of money and property	60,000	60,000	25,175	(34,825)	(4,928)	20,247
Total revenues	<u>3,783,217</u>	<u>3,783,217</u>	<u>3,632,799</u>	<u>(150,418)</u>	<u>(4,928)</u>	<u>3,627,871</u>
Expenditures:						
Current operating:						
Police	1,953,737	1,831,737	1,785,892	(45,845)	-	1,785,892
Court	212,109	212,109	171,655	(40,454)	-	171,655
Special payments	<u>739,126</u>	<u>577,834</u>	<u>-</u>	<u>(577,834)</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>2,904,972</u>	<u>2,621,680</u>	<u>1,957,547</u>	<u>(664,133)</u>	<u>-</u>	<u>1,957,547</u>
Excess of revenues over (under) expenditures	878,245	1,161,537	1,675,252	513,715	(4,928)	1,670,324
Other financing sources (uses):						
Transfers out	<u>(1,150,724)</u>	<u>(1,332,024)</u>	<u>(1,299,664)</u>	<u>32,360</u>	<u>-</u>	<u>(1,299,664)</u>
Net change in fund balances	(272,479)	(170,487)	375,588	546,075	(4,928)	370,660
Fund balance, beginning of year	<u>272,479</u>	<u>170,487</u>	<u>170,487</u>	<u>-</u>	<u>4,552</u>	<u>175,039</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 546,075</u>	<u>\$ 546,075</u>	<u>\$ (376)</u>	<u>\$ 545,699</u>

City of Springfield, Oregon

JAIL OPERATIONS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money & property	\$ 1,500	\$ 1,500	\$ 20,534	\$ 19,034	\$ (606)	\$ 19,928
Licenses and fees	<u>75,000</u>	<u>75,000</u>	<u>57,167</u>	<u>(17,833)</u>	<u>-</u>	<u>57,167</u>
Total revenues	<u>76,500</u>	<u>76,500</u>	<u>77,701</u>	<u>1,201</u>	<u>(606)</u>	<u>77,095</u>
Expenditures:						
Current operating						
Police	-	181,300	148,055	(33,245)	-	148,055
Special payments	<u>1,343,688</u>	<u>1,345,470</u>	<u>-</u>	<u>(1,345,470)</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>1,343,688</u>	<u>1,526,770</u>	<u>148,055</u>	<u>(1,378,715)</u>	<u>-</u>	<u>148,055</u>
Excess of revenues over (under) expenditures	(1,267,188)	(1,450,270)	(70,354)	1,379,916	(606)	(70,960)
Other financing sources (uses):						
Operating transfers in	<u>1,150,724</u>	<u>1,332,024</u>	<u>1,299,664</u>	<u>(32,360)</u>	<u>-</u>	<u>1,299,664</u>
Net change in fund balance	(116,464)	(118,246)	1,229,310	1,347,556	(606)	1,228,704
Fund balance, beginning of year	<u>116,464</u>	<u>118,246</u>	<u>118,246</u>	<u>-</u>	<u>302</u>	<u>118,548</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,347,556</u>	<u>\$ 1,347,556</u>	<u>\$ (304)</u>	<u>\$ 1,347,252</u>

City of Springfield, Oregon

RIVER BEND FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ -	\$ 813,000	\$ 787,746	\$ (25,254)	\$ -	\$ 787,746
Expenditures:						
Current operating:						
Public works	-	813,000	787,746	(25,254)	-	787,746
Net change in fund balances	-	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Debt Service Funds

Combining statements for all individual nonmajor debt service funds are reported here. The combined totals are reported in the combining nonmajor governmental fund statements. The city has no major debt service funds.

Schedules of revenues, expenses, and changes in fund balance – budget and actual are presented here for each individual debt service fund.

Nonmajor Debt Service Funds:

General Obligation Debt Service Fund – This fund is used to account for payments on all general obligation debt, except for debt secured by assessment liens. Ad Valorem property taxes are levied to make the debt service payments.

Bancroft Redemption Fund – This fund is used to account for all assessments financed at the election of property owners under the State Bancroft Bonding act.

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City of Springfield, Oregon

NONMAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEET

June 30, 2009

	General Obligation Debt Service	Bancroft Redemption	Total
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and investments	\$ 584,936	\$ 776,648	\$ 1,361,584
Receivables:			
Property taxes	248,779	3,083	251,862
Assessments and liens	-	21,118	21,118
Accrued interest	<u>7,890</u>	<u>6,018</u>	<u>13,908</u>
Total assets	<u>\$ 841,605</u>	<u>\$ 806,867</u>	<u>\$ 1,648,472</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts and contracts payable	\$ 11,760	\$ -	\$ 11,760
Accrued payroll and related liabilities	-	238	238
Deferred revenues	<u>242,450</u>	<u>24,201</u>	<u>266,651</u>
Total liabilities	<u>254,210</u>	<u>24,439</u>	<u>278,649</u>
Fund balances:			
Unreserved	<u>587,395</u>	<u>782,428</u>	<u>1,369,823</u>
Total fund balances	<u>587,395</u>	<u>782,428</u>	<u>1,369,823</u>
Total liabilities and fund balances	<u>\$ 841,605</u>	<u>\$ 806,867</u>	<u>\$ 1,648,472</u>

City of Springfield, Oregon

NONMAJOR DEBT SERVICE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Year Ended June 30, 2009

	General Obligation Debt Service	Bancroft Redemption	Total
Revenues:			
Taxes	\$ 3,346,519	\$ 36	\$ 3,346,555
Use of money and property	45,455	33,383	78,838
Special assessments	<u>-</u>	<u>6,758</u>	<u>6,758</u>
Total revenues	<u>3,391,974</u>	<u>40,177</u>	<u>3,432,151</u>
Expenditures:			
Current operating:			
Finance	-	17,493	17,493
Debt service:			
Principal	1,955,047	-	1,955,047
Interest	<u>1,349,754</u>	<u>-</u>	<u>1,349,754</u>
Total expenditures	<u>3,304,801</u>	<u>17,493</u>	<u>3,322,294</u>
Excess of revenues over (under) expenditures	<u>87,173</u>	<u>22,684</u>	<u>109,857</u>
Other financing sources (uses):			
Transfers in	81,685	17,493	99,178
Transfers out	<u>-</u>	<u>(558,135)</u>	<u>(558,135)</u>
Total other financing sources (uses)	<u>81,685</u>	<u>(540,642)</u>	<u>(458,957)</u>
Net change in fund balances	168,858	(517,958)	(349,100)
Fund balances, beginning of year	<u>418,537</u>	<u>1,300,386</u>	<u>1,718,923</u>
Fund balances, end of year	<u>\$ 587,395</u>	<u>\$ 782,428</u>	<u>\$ 1,369,823</u>

City of Springfield, Oregon

GENERAL OBLIGATION DEBT SERVICE FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 3,322,695	\$ 3,322,695	\$ 3,346,521	\$ 23,826	\$ -	\$ 3,346,519
Use of money and property	20,000	20,000	51,253	31,253	(5,798)	45,455
Total revenues	3,342,695	3,342,695	3,397,774	55,079	(5,798)	3,391,974
Expenditures:						
Debt service:						
Principal	1,955,048	1,955,048	1,955,047	(1)	-	1,955,047
Interest	1,349,755	1,349,755	1,349,754	(1)	-	1,349,754
Bond issue costs	-	135,000	94,446	(40,554)	(94,446)	-
Unappropriated fund balance	496,890	533,078	-	(533,078)	-	-
Total expenditures	3,801,693	3,972,881	3,399,247	(573,634)	(94,446)	3,304,801
Excess of revenues over (under) expenditures	(458,998)	(630,186)	(1,473)	628,713	88,648	87,173
Other financing sources (uses):						
Revenue bond proceeds	-	135,000	94,446	(40,554)	(94,446)	-
Transfers in	81,685	81,685	81,685	-	-	81,685
Total other financing sources (uses)	81,685	216,685	176,131	(40,554)	(94,446)	81,685
Net change in fund balances	(377,313)	(413,501)	174,658	588,159	(5,798)	168,858
Fund balance, beginning of year	377,313	413,501	413,501	-	5,036	418,537
Fund balance, end of year	\$ -	\$ -	\$ 588,159	\$ 588,159	\$ (762)	\$ 587,395

City of Springfield, Oregon

BANCROFT REDEMPTION FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ -	\$ -	\$ 36	\$ 36	\$ -	\$ 36
Use of money and property	45,000	45,000	40,309	(4,691)	(6,926)	33,383
Special assessments	75,000	75,000	6,758	(68,242)	-	6,758
Total revenues	120,000	120,000	47,103	(72,897)	(6,926)	40,177
Expenditures:						
Current operating:						
Finance	19,809	19,809	17,493	(2,316)	-	17,493
Special payments	783,769	789,041	-	(789,041)	-	-
Total expenditures	803,578	808,850	17,493	(791,357)	-	17,493
Excess of revenues over (under) expenditures	(683,578)	(688,850)	29,610	718,460	(6,926)	22,684
Other financing sources (uses):						
Transfers in	19,809	19,809	17,493	(2,316)	-	17,493
Transfers out	(625,000)	(625,000)	(558,135)	66,865	-	(558,135)
Total other financing sources (uses)	(605,191)	(605,191)	(540,642)	64,549	-	(540,642)
Net change in fund balances	(1,288,769)	(1,294,041)	(511,032)	783,009	(6,926)	(517,958)
Fund balance, beginning of year	1,288,769	1,294,041	1,294,041	-	6,345	1,300,386
Fund balance, end of year	\$ -	\$ -	\$ 783,009	\$ 783,009	\$ (581)	\$ 782,428

Capital Projects Funds

The City has five nonmajor capital projects funds. The combining Balance Sheet and the combining Statement of Revenues, Expenditures and Changes in Fund Balance for these funds are presented here. The combined totals are reported on the combining nonmajor governmental fund statements. Fund statements for the two major capital projects funds are reported in the basic financial statements.

Schedules of revenues, expenses, and changes in fund balance – budget and actual are presented here for each individual capital projects fund.

Major Capital Projects Fund:

Development Capital Projects Fund – This fund is used to account for costs of constructing and improving city-owned buildings and for infrastructure projects with shared funding. Financing is provided by grants, contracts, intergovernmental revenues, pre-1991 system development charges, and other non-recurring revenues.

Police Building Bond Capital Projects Fund – This fund is used to account for costs of constructing the Justice Center. Financing consists of bond proceeds.

Non major Capital Projects Funds:

Street Capital Fund – This fund accounts for transportation capital improvement costs. Financing is provided by transfers from the Street Fund and interest on investments.

SDC Transportation Reimbursement Fund – This fund accounts for public transportation improvements supported by reimbursement system development charges.

SDC Transportation Improvement Fund – This fund accounts for local capacity-increasing public transportation improvements supported by system development charges.

Development Assessments Capital Projects Fund – This fund is used to account for costs of constructing public improvements. Financing is provided by assessing benefiting property owners.

Springfield Economic Development Agency Glenwood Capital Projects Fund – This fund is used to account for capital projects undertaken by the Springfield Economic Development Agency in Glenwood. Tax increment financing is in place.

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City of Springfield, Oregon

Nonmajor Capital Projects Funds
BALANCE SHEET

June 30, 2009

	Street Capital	Transportation Reimbursement SDC	Transportation Improvement SDC	Development Assessments Capital Projects	SEDA Glenwood Capital Projects	Total
ASSETS						
Cash and investments	\$ 757,436	\$ 478,611	\$ 3,048,842	\$ 1,531,010	\$ 739,898	\$ 6,555,797
Receivables:						
Accounts	-	-	4,828	-	-	4,828
Assessments and liens	-	-	-	42,202	-	42,202
Accrued interest	<u>6,125</u>	<u>2,916</u>	<u>15,503</u>	<u>8,103</u>	<u>1,683</u>	<u>34,330</u>
Total assets	<u>\$ 763,561</u>	<u>\$ 481,527</u>	<u>\$ 3,069,173</u>	<u>\$ 1,581,315</u>	<u>\$ 741,581</u>	<u>\$ 6,637,157</u>
LIABILITIES AND FUND BALANCE						
Liabilities:						
Accounts and contracts payable	\$ 12,668	\$ 13,619	\$ 61,098	-	-	\$ 87,385
Accrued payroll and payroll taxes	-	-	-	1,782	-	1,782
Deferred revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,202</u>	<u>-</u>	<u>42,202</u>
Total liabilities	<u>12,668</u>	<u>13,619</u>	<u>61,098</u>	<u>43,984</u>	<u>-</u>	<u>131,369</u>
Fund balances:						
Unreserved	<u>750,893</u>	<u>467,908</u>	<u>3,008,075</u>	<u>1,537,331</u>	<u>741,581</u>	<u>6,505,788</u>
Total liabilities and fund balances	<u>\$ 763,561</u>	<u>\$ 481,527</u>	<u>\$ 3,069,173</u>	<u>\$ 1,581,315</u>	<u>\$ 741,581</u>	<u>\$ 6,637,157</u>

City of Springfield, Oregon

Nonmajor Capital Projects Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended June 30, 2009

	Street Capital	Transportation Reimbursement SDC	Transportation Improvement SDC	Development Assessments Capital Projects	SEDA Glenwood Capital Projects	Total
Revenues:						
Intergovernmental revenues	\$ 27,463	\$ -	\$ -	\$ -	\$ -	\$ 27,463
Charges for services	-	89,586	374,569	-	-	464,155
Use of money and property	31,104	15,952	84,644	47,576	10,306	189,582
Special assessments	-	-	-	4,926	-	4,926
Miscellaneous receipts	-	-	20,870	-	-	20,870
Total revenues	58,567	105,538	480,083	52,502	10,306	706,996
Expenditures:						
Current operating:						
General government	-	-	-	70,727	-	70,727
Public works	-	53,553	391,425	-	-	444,978
Capital projects	624,497	193,575	435,000	-	11,800	1,264,872
Total expenditures	624,497	247,128	826,425	70,727	11,800	1,780,577
Excess of revenues over (under) expenditures	(565,930)	(141,590)	(346,342)	(18,225)	(1,494)	(1,073,581)
Other financing sources (uses):						
Transfer in	-	-	30,347	8,135	605,435	643,917
Transfer out	(190,683)	(40,721)	-	(17,493)	-	(248,897)
Total other financing sources (uses)	(190,683)	(40,721)	30,347	(9,358)	605,435	395,020
Net change in fund balances	(756,613)	(182,311)	(315,995)	(27,583)	603,941	(678,561)
Fund balance, beginning of year	1,507,506	650,219	3,324,070	1,564,914	137,640	7,184,349
Fund balance, end of year	\$ 750,893	\$ 467,908	\$ 3,008,075	\$ 1,537,331	\$ 741,581	\$ 6,505,788

City of Springfield, Oregon

DEVELOPMENT CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 133,000	\$ 133,000	\$ 329,406	\$ 196,406	\$ (38,534)	\$ 290,872
Intergovernmental revenue	2,130,160	2,130,160	-	(2,130,160)	-	-
Charges for services	6,071,382	2,471,828	320,784	(2,151,044)	-	320,784
Miscellaneous receipts	-	2,792	40,267	37,475	-	40,267
Total revenues	8,334,542	4,737,780	690,457	(4,047,323)	(38,534)	651,923
Expenditures:						
Capital projects	10,348,835	13,556,673	4,219,051	(9,337,622)	(12,400)	4,206,651
Special payments	4,096,756	2,635,895	-	(2,635,895)	-	-
Total expenditures	14,445,591	16,192,568	4,219,051	(11,973,517)	(12,400)	4,206,651
Excess of revenues over (under) expenditures	(6,111,049)	(11,454,788)	(3,528,594)	7,926,194	(26,134)	(3,554,728)
Other financing sources (uses):						
Proceeds of debt issuance	-	1,800,000	1,800,000	-	-	1,800,000
Interfund loan proceeds and repayments	-	-	50,000	-	(50,000)	-
Interfund loans issued and repaid	-	(913,000)	(488,000)	425,000	488,000	-
Transfer in	400,000	1,060,275	1,060,275	-	50,000	1,110,275
Transfer out	-	(3,040,517)	(3,040,507)	10	2,552,507	(488,000)
Total other financing sources (uses)	400,000	(1,093,242)	(618,232)	425,010	3,090,507	2,422,275
Net change in fund balances	(5,711,049)	(12,548,030)	(4,146,826)	8,351,204	3,064,373	(1,132,453)
Fund balance, beginning of year	5,711,049	12,548,030	12,548,030	-	(3,006,864)	9,541,166
Fund balance, end of year	\$ -	\$ -	\$ 8,401,204	\$ 8,351,204	\$ 57,509	\$ 8,408,713

City of Springfield, Oregon

POLICE BUILDING BOND CAPITAL PROJECT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 500,000	\$ 500,000	\$ 223,435	\$ (276,565)	\$ (149,384)	\$ 74,051
Expenditures:						
Current operating:						
Public works	378,680	636,680	391,828	(244,852)	-	391,828
Capital projects	12,232,390	12,622,390	8,299,237	(4,323,153)	-	8,299,237
Special payments	1,261,673	198,407	-	(198,407)	-	-
Total expenditures	13,872,743	13,457,477	8,691,065	(4,766,412)	-	8,691,065
Net change in fund balances	(13,372,743)	(12,957,477)	(8,467,630)	4,489,847	(149,384)	(8,617,014)
Fund balance, beginning of year	13,372,743	12,957,477	12,957,477	-	89,597	13,047,074
Fund balance, end of year	\$ -	\$ -	\$ 4,489,847	\$ 4,489,847	\$ (59,787)	\$ 4,430,060

City of Springfield, Oregon

STREET CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 16,800	\$ 16,800	\$ 39,327	\$ 22,527	\$ (8,223)	\$ 31,104
Intergovernmental revenue	-	-	27,463	27,463	-	27,463
Total revenues	<u>16,800</u>	<u>16,800</u>	<u>66,790</u>	<u>49,990</u>	<u>(8,223)</u>	<u>58,567</u>
Expenditures:						
Capital projects	659,795	1,028,169	624,497	(403,672)	-	624,497
Special payments	<u>372,973</u>	<u>297,822</u>	-	<u>(297,822)</u>	-	-
Total expenditures	<u>1,032,768</u>	<u>1,325,991</u>	<u>624,497</u>	<u>(701,494)</u>	<u>-</u>	<u>624,497</u>
Excess of revenues over (under) expenditures	(1,015,968)	(1,309,191)	(557,707)	751,484	(8,223)	(565,930)
Other financing sources (uses):						
Transfer out	-	<u>(190,684)</u>	<u>(190,683)</u>	<u>1</u>	-	<u>(190,683)</u>
Net change in fund balances	(1,015,968)	(1,499,875)	(748,390)	751,485	(8,223)	(756,613)
Fund balance, beginning of year	<u>1,015,968</u>	<u>1,499,875</u>	<u>1,499,875</u>	<u>-</u>	<u>7,631</u>	<u>1,507,506</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 751,485</u>	<u>\$ 751,485</u>	<u>\$ (592)</u>	<u>\$ 750,893</u>

City of Springfield, Oregon

SDC TRANSPORTATION REIMBURSEMENT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 7,400	\$ 7,400	\$ 19,118	\$ 11,718	\$ (3,166)	\$ 15,952
Charges for services	<u>130,000</u>	<u>130,000</u>	<u>89,586</u>	<u>(40,414)</u>	<u>-</u>	<u>89,586</u>
Total revenues	<u>137,400</u>	<u>137,400</u>	<u>108,704</u>	<u>(28,696)</u>	<u>(3,166)</u>	<u>105,538</u>
Expenditures:						
Current operating:						
Public works	53,553	53,553	53,553	-	-	53,553
Capital projects	570,289	690,461	193,575	(496,886)	-	193,575
Special payments	<u>1,080</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>624,922</u>	<u>744,014</u>	<u>247,128</u>	<u>(496,886)</u>	<u>-</u>	<u>247,128</u>
Excess of revenues over (under) expenditures	(487,522)	(606,614)	(138,424)	468,190	(3,166)	(141,590)
Other financing sources (uses):						
Transfer out	<u>(10,374)</u>	<u>(40,721)</u>	<u>(40,721)</u>	<u>-</u>	<u>-</u>	<u>(40,721)</u>
Net change in fund balances	(497,896)	(647,335)	(179,145)	468,190	(3,166)	(182,311)
Fund balance, beginning of year	<u>497,896</u>	<u>647,335</u>	<u>647,335</u>	<u>-</u>	<u>2,884</u>	<u>650,219</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 468,190</u>	<u>\$ 468,190</u>	<u>\$ (282)</u>	<u>\$ 467,908</u>

City of Springfield, Oregon

SDC TRANSPORTATION IMPROVEMENT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 60,000	\$ 60,000	\$ 101,426	\$ 41,426	\$ (16,782)	\$ 84,644
Charges for services	696,453	767,844	379,984	(387,860)	(5,415)	374,569
Miscellaneous receipts	-	20,870	20,870	-	-	20,870
Total revenues	<u>756,453</u>	<u>848,714</u>	<u>502,280</u>	<u>(346,434)</u>	<u>(22,197)</u>	<u>480,083</u>
Expenditures:						
Current operating:						
Public works	227,202	391,425	391,425	-	-	391,425
Capital projects	2,586,972	2,936,543	435,000	(2,501,543)	-	435,000
Special payments	1,021,257	849,636	-	(849,636)	-	-
Total expenditures	<u>3,835,431</u>	<u>4,177,604</u>	<u>826,425</u>	<u>(3,351,179)</u>	<u>-</u>	<u>826,425</u>
Excess of revenues over (under) expenditures	(3,078,978)	(3,328,890)	(324,145)	3,004,745	(22,197)	(346,342)
Other financing sources (uses):						
Transfer in	-	30,347	30,347	-	-	30,347
Net change in fund balances	(3,078,978)	(3,298,543)	(293,798)	3,004,745	(22,197)	(315,995)
Fund balance, beginning of year	<u>3,078,978</u>	<u>3,298,543</u>	<u>3,298,543</u>	<u>-</u>	<u>25,527</u>	<u>3,324,070</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,004,745</u>	<u>\$ 3,004,745</u>	<u>\$ 3,330</u>	<u>\$ 3,008,075</u>

City of Springfield, Oregon

DEVELOPMENT ASSESSMENTS CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Special assessments	\$ 80,000	\$ 5,000	\$ 4,926	\$ (74)	\$ -	\$ 4,926
Use of money and property	42,000	42,000	54,283	12,283	(6,707)	47,576
Total revenues	<u>122,000</u>	<u>47,000</u>	<u>59,209</u>	<u>12,209</u>	<u>(6,707)</u>	<u>52,502</u>
Expenditures:						
Current operating:						
Finance	95,761	95,761	70,727	(25,034)	-	70,727
Special payments	1,306,303	1,270,670	-	(1,270,670)	-	-
Total expenditures	<u>1,402,064</u>	<u>1,366,431</u>	<u>70,727</u>	<u>(1,295,704)</u>	<u>-</u>	<u>70,727</u>
Excess of revenues over (under) expenditures	<u>(1,280,064)</u>	<u>(1,319,431)</u>	<u>(11,518)</u>	<u>1,307,913</u>	<u>(6,707)</u>	<u>(18,225)</u>
Other financing sources (uses):						
Transfer in	55,250	130,250	8,135	(122,115)	-	8,135
Transfer out	(369,809)	(369,809)	(17,493)	352,316	-	(17,493)
Total other financing sources (uses)	<u>(314,559)</u>	<u>(239,559)</u>	<u>(9,358)</u>	<u>230,201</u>	<u>-</u>	<u>(9,358)</u>
Net change in fund balances	<u>(1,594,623)</u>	<u>(1,558,990)</u>	<u>(20,876)</u>	<u>1,538,114</u>	<u>(6,707)</u>	<u>(27,583)</u>
Fund balance, beginning of year	<u>1,594,623</u>	<u>1,558,990</u>	<u>1,558,990</u>	<u>-</u>	<u>5,924</u>	<u>1,564,914</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,538,114</u>	<u>\$ 1,538,114</u>	<u>\$ (783)</u>	<u>\$ 1,537,331</u>

City of Springfield, Oregon

SEDA GLENWOOD CAPITAL PROJECTS
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 2,139,709	\$ 2,139,709	\$ 10,956	\$ (2,128,753)	\$ (650)	\$ 10,306
Expenditures:						
Capital projects	2,624,000	2,624,000	11,800	(2,612,200)	-	11,800
Special payments	-	38,297	-	(38,297)	-	-
Total expenditures	<u>2,624,000</u>	<u>2,662,297</u>	<u>11,800</u>	<u>(2,650,497)</u>	<u>-</u>	<u>11,800</u>
Excess of revenues over (under) expenditures	(484,291)	(522,588)	(844)	521,744	(650)	(1,494)
Other financing sources (uses):						
Transfer in	<u>385,435</u>	<u>385,435</u>	<u>605,435</u>	<u>220,000</u>	<u>-</u>	<u>605,435</u>
Fund balance, beginning of year	<u>98,856</u>	<u>137,153</u>	<u>137,153</u>	<u>-</u>	<u>487</u>	<u>137,640</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 741,744</u>	<u>\$ 741,744</u>	<u>\$ (163)</u>	<u>\$ 741,581</u>

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Enterprise Funds

Combining statements for all individual nonmajor enterprise funds are reported in this section. Fund statements for major enterprise funds are reported in the basic financial statements.

Schedules of revenues, expenses, and changes in fund net assets – budget and actual are presented here for each individual enterprise fund.

Major Enterprise Funds:

Sewer Operations Fund – This fund accounts for the local share of the operation of the wastewater collection system. Primary revenues are sewer user fees.

Storm Drainage Operations Fund – This fund accounts for the operations and maintenance costs of the local public storm drainage system. Primary revenues are storm drainage fees.

Sewer Capital Projects Fund – This fund accounts for sewer capital improvement costs. Revenues are provided by sewer connection fees and Sewer Operations Fund revenues.

Ambulance Fund – This fund accounts for the City's ambulance operations. Revenue sources include ambulance transport fees, ambulance billing services fees and FireMed program memberships.

Booth-Kelly Fund – This fund accounts for the cost of managing and maintaining City-owned income properties. The primary revenue source is rental income.

Nonmajor Enterprise Funds:

Storm Drainage Capital Projects Fund – This fund accounts for storm sewer capital improvement costs supported by drainage system connection fees and Storm Drainage Operations Fund revenues.

Storm Drainage Improvement SDC Fund – This fund accounts for capacity-increasing public storm drainage improvements supported by system development charges.

Sewer Reimbursement SDC Fund – This fund accounts for public sanitary sewer improvements supported by reimbursement system development charges.

Sewer Improvement SDC Fund – This fund accounts for local capacity-increasing public sanitary sewer improvements supported by system development charges.

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City of Springfield, Oregon
 COMBINING BALANCE SHEET
 Nonmajor Enterprise Funds

June 30, 2009

	Storm Drainage Capital Projects Fund	Storm Drainage Improvement SDC Fund	Sewer Reimbursement SDC Fund	Sewer Improvement SDC Fund	Total
ASSETS					
Current assets:					
Cash and investments	\$ 1,828,407	\$ 2,370,692	\$ 758,226	\$ 297,860	\$ 5,255,185
Accounts receivable, net of allowance for estimated uncollectibles	-	5,681	4,814	9,928	20,423
Accrued interest	10,006	16,892	3,783	1,699	32,380
Total assets	<u>1,838,413</u>	<u>2,393,265</u>	<u>766,823</u>	<u>309,487</u>	<u>5,307,988</u>
LIABILITIES					
Current liabilities:					
Accounts payable	<u>30,258</u>	<u>22,119</u>	-	-	<u>52,377</u>
Total current liabilities	<u>30,258</u>	<u>22,119</u>	-	-	<u>52,377</u>
NET ASSETS					
Restricted	-	2,371,146	766,823	309,487	3,447,456
Unrestricted	<u>1,808,155</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,808,155</u>
Total net assets	<u>\$ 1,808,155</u>	<u>\$ 2,371,146</u>	<u>\$ 766,823</u>	<u>\$ 309,487</u>	<u>\$ 5,255,611</u>

City of Springfield, Oregon

Nonmajor Enterprise Funds

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS

Year Ended June 30, 2009

	Storm Drainage Capital Projects Fund	Storm Drainage Improvement SDC Fund	Sewer Reimbursement SDC Fund	Sewer Improvement SDC Fund	Total Fund
Operating revenues:					
Charges for services	\$ -	\$ 208,231	\$ 151,946	\$ 76,939	\$ 437,116
Operating expenses:					
Public works	22,954	258,102	108,068	54,615	443,739
Operating income (loss)	(22,953)	(49,871)	43,878	22,324	(6,622)
Nonoperating revenues (expenses):					
Interest on investments	56,449	97,355	23,357	6,606	183,767
Income (loss) before contributions	33,496	47,484	67,235	28,930	177,145
Other financing sources (uses):					
Transfers in	257,400	4,789	-	-	262,189
Transfers out	(407,905)	(942,693)	(68,962)	(123,198)	(1,542,758)
Total other financing sources (uses)	(150,505)	(937,904)	(68,962)	(123,198)	(1,280,569)
Change in net assets	(117,009)	(890,420)	(1,727)	(94,268)	(1,103,424)
Net assets, beginning of year	1,614,552	3,261,566	768,550	403,755	6,048,423
Prior period adjustment (Note Q)	310,612	-	-	-	310,612
Net assets, beginning of year, as restated	1,925,164	3,261,566	768,550	403,755	6,359,035
Net assets, end of year	\$ 1,808,155	\$ 2,371,146	\$ 766,823	\$ 309,487	\$ 5,255,611

City of Springfield, Oregon

NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS

Year Ended June 30, 2009

	Storm Drainage Capital Projects Fund	Storm Drainage Improvement SDC Fund	Sewer Reimbursement SDC Fund	Sewer Improvement SDC Fund	Total
Cash flows from operating activities					
Cash received from customers	\$ -	\$ 227,751	\$ 171,479	\$ 94,528	\$ 493,758
Cash paid to suppliers for goods and services	<u>(64,557)</u>	<u>(279,109)</u>	<u>(108,093)</u>	<u>(61,308)</u>	<u>(513,067)</u>
Net cash provided by (used in) operating activities	<u>(64,557)</u>	<u>(51,358)</u>	<u>63,386</u>	<u>33,220</u>	<u>(19,309)</u>
Cash flows from noncapital financing activities					
Operating transfers from other funds	257,400	-	-	-	257,400
Operating transfers to other funds	<u>(407,905)</u>	<u>(937,904)</u>	<u>(68,962)</u>	<u>(123,198)</u>	<u>(1,537,969)</u>
Net cash provided (used) by noncapital financing activities	<u>(150,505)</u>	<u>(937,904)</u>	<u>(68,962)</u>	<u>(123,198)</u>	<u>(1,280,569)</u>
Cash flows from investing activities					
Interest received	<u>59,650</u>	<u>101,976</u>	<u>26,374</u>	<u>12,209</u>	<u>200,209</u>
Net change in cash and investments	(155,412)	(887,286)	20,798	(77,769)	(1,099,669)
Cash and investments, beginning of year	<u>1,983,819</u>	<u>3,257,978</u>	<u>737,428</u>	<u>375,629</u>	<u>6,354,854</u>
Cash and investments, end of year	<u>\$ 1,828,407</u>	<u>\$ 2,370,692</u>	<u>\$ 758,226</u>	<u>\$ 297,860</u>	<u>\$ 5,255,185</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ (22,953)	\$ (49,870)	\$ 43,878	\$ 22,324	\$ (6,621)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Changes in assets and liabilities:					
Accounts receivable	-	19,520	19,533	17,589	56,642
Accounts payable	<u>(41,604)</u>	<u>(21,008)</u>	<u>(25)</u>	<u>(6,693)</u>	<u>(69,330)</u>
Net cash provided by (used in) operating activities	<u>\$ (64,557)</u>	<u>\$ (51,358)</u>	<u>\$ 63,386</u>	<u>\$ 33,220</u>	<u>\$ (19,309)</u>

The accompanying notes are an integral part of this statement.

City of Springfield, Oregon

SEWER OPERATIONS FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 5,194,139	\$ 5,194,139	\$ 5,392,682	\$ 198,543	\$ (31,565)	\$ 5,361,117
Use of money and property	90,200	90,200	78,414	(11,786)	(6,883)	71,531
Miscellaneous receipts	30,000	30,000	92	(29,908)	-	92
Total revenues	5,314,339	5,314,339	5,471,188	156,849	(38,448)	5,432,740
Expenses:						
Current operating:						
Public works	3,157,944	3,151,544	2,805,570	(345,974)	(77,162)	2,728,408
Development services	22,312	22,312	22,312	-	-	22,312
Finance	9,411	9,411	9,398	(13)	-	9,398
Debt service						
Debt service principal	511,230	511,230	511,230	-	(511,230)	-
Interest	99,534	99,534	66,996	(32,538)	243,039	310,035
Depreciation	-	-	-	-	1,282,269	1,282,269
Special payments	1,104,564	4,230,687	-	(4,230,687)	-	-
Total expenses	4,904,995	8,024,718	3,415,506	(4,609,212)	936,916	4,352,422
Excess of revenues over (under) expenses	409,344	(2,710,379)	2,055,682	4,766,061	(975,364)	1,080,318
Other financing sources (uses):						
Capital contributions	-	-	-	-	1,367,790	1,367,790
Proceeds of revenue bond sale	-	1,975,000	1,722,332	(252,668)	(1,722,332)	-
Transfers in	45,720	45,720	-	-	1,557,586	1,557,586
Transfers out	(1,263,000)	(1,269,400)	(1,269,400)	-	-	(1,269,400)
Total other financing sources (uses)	(1,217,280)	751,320	452,932	(252,668)	1,203,044	1,655,976
Change in net assets	(807,936)	(1,959,059)	2,508,614	4,513,393	227,680	2,736,294
Net assets, beginning of year	807,936	1,959,059	1,959,059	-	43,502,059	45,461,118
Prior period adjustment (Note Q)	-	-	-	-	(310,612)	(310,612)
Net assets, beginning of year, as restated	807,936	1,959,059	1,959,059	-	43,191,447	45,150,506
Net assets, end of year	\$ -	\$ -	\$ 4,467,673	\$ 4,513,393	\$ 43,419,127	\$ 47,886,800

City of Springfield, Oregon

STORM DRAINAGE OPERATIONS FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 4,525,402	\$ 4,525,402	\$ 4,313,635	\$ (211,767)	\$ (46,519)	\$ 4,267,116
Use of money and property	39,200	39,200	48,939	9,739	(5,174)	43,765
Miscellaneous receipts	27,000	27,000	44	(26,956)	-	44
Total revenues	<u>4,591,602</u>	<u>4,591,602</u>	<u>4,362,618</u>	<u>(228,984)</u>	<u>(51,693)</u>	<u>4,310,925</u>
Expenses:						
Current operating						
Public works	4,387,129	4,129,577	3,450,989	(678,588)	164,879	3,615,868
Development services	47,124	47,124	37,085	(10,039)	-	37,085
CMO	-	-	-	-	-	-
Finance	9,409	9,409	9,396	(13)	-	9,396
Special payments	872,802	1,426,533	-	(1,426,533)	-	-
Total expenses	<u>5,316,464</u>	<u>5,612,643</u>	<u>3,497,470</u>	<u>(2,115,173)</u>	<u>164,879</u>	<u>3,662,349</u>
Excess of revenues over (under) expenses	<u>(724,862)</u>	<u>(1,021,041)</u>	<u>865,148</u>	<u>1,886,189</u>	<u>(216,572)</u>	<u>648,576</u>
Other financing sources (uses):						
Transfers in	45,780	45,780	-	-	-	-
Transfers out	(264,800)	(521,200)	(507,400)	13,800	-	(507,400)
Total other financing sources/(uses)	<u>(219,020)</u>	<u>(475,420)</u>	<u>(507,400)</u>	<u>13,800</u>	<u>-</u>	<u>(507,400)</u>
Change in net assets	(943,882)	(1,496,461)	357,748	1,899,989	(216,572)	141,176
Net assets, beginning of year	<u>943,882</u>	<u>1,496,461</u>	<u>1,496,461</u>	<u>-</u>	<u>165,530</u>	<u>1,661,991</u>
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,854,209</u>	<u>\$ 1,899,989</u>	<u>\$ (51,042)</u>	<u>\$ 1,803,167</u>

City of Springfield, Oregon

SEWER CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 145,000	\$ 145,000	\$ 198,378	\$ 53,378	\$ (14,117)	\$ 184,261
Expenses:						
Current operating:						
Public works	-	-	-	-	2,044,417	2,044,417
Capital projects	2,008,513	23,977,148	2,130,555	(21,846,593)	(2,130,555)	-
Special payments	21,483,633	502,108	-	(502,108)	-	-
Total expenses	23,492,146	24,479,256	2,130,555	(22,348,701)	(86,138)	2,044,417
Excess of revenues over (under) expenses	(23,347,146)	(24,334,256)	(1,932,177)	22,402,079	72,021	(1,860,156)
Other financing sources (uses):						
Transfers out	-	-	-	-	(86,139)	(86,139)
Transfers in	1,263,000	1,269,400	1,269,400	-	-	1,269,400
Proceeds of revenue bond sale	21,000,000	21,000,000	21,000,000	-	(21,000,000)	-
Total other financing sources (uses)	22,263,000	22,269,400	22,269,400	-	(21,086,139)	1,183,261
Change in net assets	(1,084,146)	(2,064,856)	20,337,223	22,402,079	(21,014,118)	(676,895)
Net assets, beginning of year	1,084,146	2,064,856	2,064,856	-	11,087	2,075,943
Net assets, end of year	\$ -	\$ -	\$ 22,402,079	\$ 22,402,079	\$ (21,003,031)	\$ 1,399,048

City of Springfield, Oregon

AMBULANCE FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 4,850,456	\$ 4,918,724	\$ 4,715,566	\$ (203,158)	\$ 4,495,452	\$ 9,211,018
Less: Contractual adjustments	-	-	-	-	(4,548,037)	(4,548,037)
Intergovernmental revenues	-	1,215	-	(1,215)	-	-
Use of money and property	5,000	5,000	1,070	(3,930)	(936)	134
Miscellaneous receipts	2,500	7,923	6,835	(1,088)	-	6,835
Total revenues	<u>4,857,956</u>	<u>4,932,862</u>	<u>4,723,471</u>	<u>(209,391)</u>	<u>(53,521)</u>	<u>4,669,950</u>
Expenses:						
Current operating:						
Fire	4,857,956	4,875,962	4,847,241	(28,721)	55,634	4,902,875
Special payments	-	18,918	-	(18,918)	-	-
Depreciation	-	-	-	-	24,563	24,563
Total expenses	<u>4,857,956</u>	<u>4,894,880</u>	<u>4,847,241</u>	<u>(47,639)</u>	<u>80,197</u>	<u>4,927,438</u>
Excess of revenues over (under) expenses	<u>-</u>	<u>37,982</u>	<u>(123,770)</u>	<u>(161,752)</u>	<u>(133,718)</u>	<u>(257,488)</u>
Other financing sources (uses):						
Transfers in	-	-	161,758	161,758	-	161,758
Transfer out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>161,758</u>	<u>161,758</u>	<u>-</u>	<u>161,758</u>
Change in net assets	-	37,982	37,988	6	(133,718)	(95,730)
Net assets, beginning of year	<u>-</u>	<u>(37,982)</u>	<u>(37,982)</u>	<u>-</u>	<u>69,369</u>	<u>31,387</u>
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6</u>	<u>\$ 6</u>	<u>\$ (64,349)</u>	<u>\$ (64,343)</u>

City of Springfield, Oregon

BOOTH-KELLY FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 1,211,240	\$ 1,216,240	\$ 788,095	\$ (428,145)	\$ -	\$ 788,095
Use of money	46,000	46,000	65,908	19,908	10,347	76,255
Miscellaneous receipts	-	-	113,080	113,080	-	113,080
Total revenues	1,257,240	1,262,240	967,083	(295,157)	10,347	977,430
Expenses:						
Current operating:						
Public works	13,639	24,439	23,251	(1,188)	-	23,251
Development services	436,422	390,622	348,347	(42,275)	(1,359)	346,988
Capital projects	3,905,188	2,841,759	2,069,528	(772,231)	(2,053,893)	15,635
Special payment	175,834	195,242	-	(195,242)	-	-
Debt service						
Principal	263,000	506,729	505,406	(1,323)	(505,406)	-
Interest	249,000	941,283	941,899	616	(834,542)	107,357
Depreciation	-	-	-	-	307,850	307,850
Total expenses	5,043,083	4,900,074	3,888,431	(1,011,643)	(3,087,350)	801,081
Excess of revenues over (under) expenses	(3,785,843)	(3,637,834)	(2,921,348)	716,486	3,097,697	176,349
Other financing sources (uses):						
Transfers out	(453,305)	(497,366)	(478,366)	19,000	-	(478,366)
Transfers in	40,000	3,080,507	3,080,507	-	(3,040,507)	40,000
Total other financing sources (uses)	(413,305)	2,583,141	2,602,141	19,000	(3,040,507)	(438,366)
Change in net assets	(4,199,148)	(1,054,693)	(319,207)	735,486	57,190	(262,017)
Net assets, beginning of year	4,199,148	1,054,693	1,054,693	-	5,017,081	6,071,774
Net assets, end of year	\$ -	\$ -	\$ 735,486	\$ 735,486	\$ 5,074,271	\$ 5,809,757

City of Springfield, Oregon

STORM DRAINAGE CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 95,000	\$ 95,000	\$ 64,791	\$ (30,209)	\$ (8,342)	\$ 56,449
Expenses:						
Current operating:						
Public works	-	-	-	-	22,954	22,954
Capital projects	1,786,601	2,016,339	430,859	(1,585,480)	(430,860)	(1)
Special payments	248,786	253,851	-	(253,851)	-	-
Total expenses	2,035,387	2,270,190	430,859	(1,839,331)	(407,906)	22,953
Excess of revenues over (under) expenses	(1,940,387)	(2,175,190)	(366,068)	1,809,122	399,564	33,496
Other financing sources:						
Transfers out	-	-	-	-	(407,905)	(407,905)
Transfers in	251,000	257,400	257,400	-	-	257,400
Total other financing sources (uses)	251,000	257,400	257,400	-	(407,905)	(150,505)
Change in net assets	(1,689,387)	(1,917,790)	(108,668)	1,809,122	(8,341)	(117,009)
Net assets, beginning of year	1,689,387	1,917,790	1,917,790	-	(303,238)	1,614,552
Prior period adjustment (Note Q)	-	-	-	-	310,612	310,612
Net assets, beginning of year, as restated	1,689,387	1,917,790	1,917,790	-	7,374	1,925,164
Net assets, end of year	\$ -	\$ -	\$ 1,809,122	\$ 1,809,122	\$ (967)	\$ 1,808,155

City of Springfield, Oregon

STORM IMPROVEMENT SYSTEM DEVELOPMENT CAPITAL PROJECT FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 317,000	\$ 317,000	\$ 227,752	\$ (89,248)	\$ (19,521)	\$ 208,231
Use of money and property	73,938	73,938	110,999	37,061	(13,644)	97,355
Total revenues	390,938	390,938	338,751	(52,187)	(33,165)	305,586
Expenses:						
Current operating:						
Public works	76,427	226,692	226,689	(3)	31,413	258,102
Capital projects	1,379,514	2,325,454	948,457	(1,376,997)	(948,457)	-
Special payments	1,801,850	1,042,285	-	(1,042,285)	-	-
Total expenses	3,257,791	3,594,431	1,175,146	(2,419,285)	(917,044)	258,102
Excess of revenues over (under) expenses	(2,866,853)	(3,203,493)	(836,395)	2,367,098	883,879	47,484
Other financing sources (uses):						
Transfers out	(25,649)	(25,649)	(25,649)	-	(917,044)	(942,693)
Transfers in	-	4,789	4,789	-	-	4,789
Total other financings sources (uses)	(25,649)	(20,860)	(20,860)	-	(917,044)	(937,904)
Change in net assets	(2,892,502)	(3,224,353)	(857,255)	2,367,098	(33,165)	(890,420)
Net assets, beginning of year	2,892,502	3,224,353	3,224,353	-	37,213	3,261,566
Net assets, end of year	\$ -	\$ -	\$ 2,367,098	\$ 2,367,098	\$ 4,048	\$ 2,371,146

City of Springfield, Oregon

SEWER REIMBURSEMENT SYSTEM DEVELOPMENT CAPITAL PROJECT FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 130,000	\$ 130,000	\$ 171,478	\$ 41,478	\$ (19,532)	\$ 151,946
Use of money and property	16,865	16,865	27,520	10,655	(4,163)	23,357
Total revenues	146,865	146,865	198,998	52,133	(23,695)	175,303
Expenses:						
Current operating:						
Public works	51,696	51,696	51,696	-	56,372	108,068
Capital projects	215,000	285,027	125,334	(159,693)	(125,334)	-
Special payments	447,138	550,549	-	(550,549)	-	-
Total expenses	713,834	887,272	177,030	(710,242)	(68,962)	108,068
Excess of revenues over (under) expenses	(566,969)	(740,407)	21,968	762,375	45,267	67,235
Other financing sources (uses)						
Transfers out	-	-	-	-	(68,962)	(68,962)
Change in net assets	(566,969)	(740,407)	21,968	762,375	(23,695)	(1,727)
Net assets, beginning of year	566,969	740,407	740,407	-	28,143	768,550
Net assets, end of year	\$ -	\$ -	\$ 762,375	\$ 762,375	\$ 4,448	\$ 766,823

City of Springfield, Oregon

SEWER IMPROVEMENT SYSTEM DEVELOPMENT CAPITAL PROJECT FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 351,000	\$ 351,000	\$ 94,528	\$ (256,472)	\$ (17,589)	\$ 76,939
Use of money and property	12,183	12,183	10,847	(1,336)	(4,241)	6,606
Total revenues	<u>363,183</u>	<u>363,183</u>	<u>105,375</u>	<u>(257,808)</u>	<u>(21,830)</u>	<u>83,545</u>
Expenses:						
Current operating						
Public works	39,295	54,616	54,615	(1)	-	54,615
Capital projects	95,000	144,838	77,536	(67,302)	(77,536)	-
Special payments	383,090	490,228	-	(490,228)	-	-
Total expenses	<u>517,385</u>	<u>689,682</u>	<u>132,151</u>	<u>(557,531)</u>	<u>(77,536)</u>	<u>54,615</u>
Excess of revenues over (under) expenses	(154,202)	(326,499)	(26,776)	299,723	55,706	28,930
Other financing sources (uses):						
Transfers out	(45,662)	(45,662)	(45,662)	-	(77,536)	(123,198)
Change in net assets	(199,864)	(372,161)	(72,438)	299,723	(21,830)	(94,268)
Net assets, beginning of year	<u>199,864</u>	<u>372,161</u>	<u>372,161</u>	<u>-</u>	<u>31,594</u>	<u>403,755</u>
Net assets, end of year	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>299,723</u></u>	\$ <u><u>299,723</u></u>	\$ <u><u>9,764</u></u>	\$ <u><u>309,487</u></u>

Internal Service Funds

Combining statements for all internal service funds are reported here. The combined totals are reported alongside the individual enterprise funds in the basic financial statements.

Schedules of revenues, expenses, and changes in fund net assets – budget and actual are presented here for each individual internal service fund.

Vehicle & Equipment Fund – This fund accounts for the ownership and use of major equipment. Resources are provided by charges to other City funds.

Insurance Fund – This fund accounts for the accumulation of resources to provide for the City's insurance, the worker's compensation program and the employee benefits program. Resources are provided by charges to other City funds.

SDC Administration Fund – This fund accounts for the activities required to administer the city's various system development charges. Resources are provided primarily by charges to other City funds.

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City of Springfield, Oregon

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET ASSETS

June 30, 2009

	Vehicle and Equipment	Insurance	SDC Administration	Total
ASSETS				
Current assets:				
Cash and investments	\$ 5,843,995	\$ 4,981,489	\$ 339,452	\$ 11,164,936
Prepaid insurance	-	289,858	-	289,858
Accounts receivable	-	-	19,967	19,967
Accrued interest receivable	30,873	24,898	1,926	57,697
Total current assets	<u>5,874,868</u>	<u>5,296,245</u>	<u>361,345</u>	<u>11,532,458</u>
Capital assets:				
Machinery and equipment	13,717,544	-	-	13,717,544
Less accumulated depreciation	<u>8,773,066</u>	<u>-</u>	<u>-</u>	<u>8,773,066</u>
Total capital assets	<u>4,944,478</u>	<u>-</u>	<u>-</u>	<u>4,944,478</u>
Total assets	<u>10,819,346</u>	<u>5,296,245</u>	<u>361,345</u>	<u>16,476,936</u>
LIABILITIES				
Current liabilities:				
Accounts and contracts payable	25,019	29,287	8,707	63,013
Capital lease obligation, current portion	40,859	-	-	40,859
Accrued payroll and other related liabilities	<u>-</u>	<u>1,051,330</u>	<u>31,694</u>	<u>1,083,024</u>
Total current liabilities	<u>65,878</u>	<u>1,080,617</u>	<u>40,401</u>	<u>1,186,896</u>
Noncurrent liabilities:				
Accrued absence payable	-	-	23,828	23,828
Capital lease obligation, less current portion	<u>5,446</u>	<u>-</u>	<u>-</u>	<u>5,446</u>
Total noncurrent liabilities	<u>5,446</u>	<u>-</u>	<u>23,828</u>	<u>29,274</u>
Total liabilities	<u>71,324</u>	<u>1,080,617</u>	<u>64,229</u>	<u>1,216,170</u>
NET ASSETS				
Invested in capital assets, net of related debt	4,898,173	-	-	4,898,173
Unrestricted	<u>5,849,849</u>	<u>4,215,628</u>	<u>297,116</u>	<u>10,362,593</u>
Total net assets	<u>\$ 10,748,022</u>	<u>\$ 4,215,628</u>	<u>\$ 297,116</u>	<u>\$ 15,260,766</u>

City of Springfield, Oregon

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS

Year ended June 30, 2009

	Vehicle and Equipment	Insurance	SDC Administration	Total
Operating revenues:				
Charges for services	\$ 1,242,531	\$ 2,317,091	\$ 448,599	\$ 4,008,221
Licenses & permits	-	-	68,028	68,028
Miscellaneous receipts	-	131,750	-	131,750
Total operating revenues	<u>1,242,531</u>	<u>2,448,841</u>	<u>516,627</u>	<u>4,207,999</u>
Operating expenses:				
Current operating:				
Court	3,712	-	-	3,712
Human resources	564	1,833,712	-	1,834,276
Finance	3,557	-	23,688	27,245
Information technology	108,783	-	-	108,783
Library	12,990	-	-	12,990
Fire	34,601	-	-	34,601
Police	130,869	-	-	130,869
Public works	40,340	-	467,281	507,621
Development services	3,410	-	95,296	98,706
Depreciation	852,940	-	-	852,940
Total operating expenses	<u>1,191,766</u>	<u>1,833,712</u>	<u>586,265</u>	<u>3,611,743</u>
Operating income (loss)	<u>50,765</u>	<u>615,129</u>	<u>(69,638)</u>	<u>596,256</u>
Nonoperating revenues(expenses):				
Interest income	174,344	144,684	11,066	330,094
Interest expense	(4,318)	-	-	(4,318)
Gain (loss) on disposition of equipment	(11,805)	-	-	(11,805)
Total nonoperating revenues (expenses)	<u>158,221</u>	<u>144,684</u>	<u>11,066</u>	<u>313,971</u>
Income (loss) before capital contributions and transfers	208,986	759,813	(58,572)	910,227
Transfers out	-	(185,000)	(4,789)	(189,789)
Capital contributions	146,730	-	-	146,730
Change in net assets	<u>355,716</u>	<u>574,813</u>	<u>(63,361)</u>	<u>867,168</u>
Net assets, beginning of year	10,392,306	4,264,069	360,477	15,016,852
Prior period adjustment (Note Q)	-	(623,254)	-	(623,254)
Net assets, beginning of year, as restated	<u>10,392,306</u>	<u>3,640,815</u>	<u>360,477</u>	<u>14,393,598</u>
Net assets, end of year	<u>\$ 10,748,022</u>	<u>\$ 4,215,628</u>	<u>\$ 297,116</u>	<u>\$ 15,260,766</u>

City of Springfield, Oregon

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS

Year Ended June 30, 2009

	Vehicle and Equipment	Insurance	SDC Administration	Total
Cash flows from operating activities:				
Cash received from interfund services provided	\$ 1,242,531	\$ 2,319,772	\$ 472,185	\$ 4,034,488
Cash paid for employee services	-	(278,019)	(354,382)	(632,401)
Cash paid to suppliers for goods and services	(348,698)	(1,694,020)	(225,899)	(2,268,617)
Other operating receipts	-	131,750	68,028	199,778
Net cash provided by (used in) operating activities	<u>893,833</u>	<u>479,483</u>	<u>(40,068)</u>	<u>1,333,248</u>
Cash flows from noncapital financing activities:				
Operating transfers to other funds	-	(185,000)	(4,789)	(189,789)
Cash flows from capital and related financing activities				
Acquisition of capital assets	(1,298,713)	-	-	(1,298,713)
Disposition of capital assets	11,891	-	-	11,891
Capital lease principal paid	(41,202)	-	-	(41,202)
Interest paid	(4,318)	-	-	(4,318)
Net cash used in capital and related financing activities	<u>(1,332,342)</u>	<u>-</u>	<u>-</u>	<u>(1,332,342)</u>
Cash flows from investing activities:				
Interest received	184,690	146,166	11,947	342,803
Net change in cash and investments	(253,819)	440,649	(32,910)	153,920
Cash and investments, beginning of year	<u>6,097,814</u>	<u>4,540,840</u>	<u>372,362</u>	<u>11,011,016</u>
Cash and investments, end of year	<u>\$ 5,843,995</u>	<u>\$ 4,981,489</u>	<u>\$ 339,452</u>	<u>\$ 11,164,936</u>
Reconciliation of Operating Loss to Net Cash Provided by (used in) Operating Activities				
Operating income (loss)	\$ 50,765	\$ 615,129	\$ (69,638)	\$ 596,256
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities				
Depreciation	852,940	-	-	852,940
Changes in assets and liabilities:				
Prepaid insurance	-	(135,959)	-	(135,959)
Accounts receivable	-	2,681	23,586	26,267
Accounts payable	(9,872)	8,959	3,730	2,817
Accrued payroll and other liabilities	-	(11,327)	2,254	(9,073)
Net cash provided by (used in) operating activities	<u>\$ 893,833</u>	<u>\$ 479,483</u>	<u>\$ (40,068)</u>	<u>\$ 1,333,248</u>
Noncash capital and related financing activities:				
Contributed capital assets	\$ 146,730	\$ -	\$ -	\$ 146,730
Retirement and disposition of capital assets, net of accumulated depreciation	(11,805)	-	-	(11,805)

City of Springfield, Oregon

VEHICLE AND EQUIPMENT FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 1,244,861	\$ 1,244,861	\$ 1,242,531	\$ (2,330)	\$ -	\$ 1,242,531
Use of money and property	163,257	163,257	212,232	48,975	(37,888)	174,344
Total revenues	<u>1,408,118</u>	<u>1,408,118</u>	<u>1,454,763</u>	<u>46,645</u>	<u>(37,888)</u>	<u>1,416,875</u>
Expenses:						
Current operating:						
Court	1,200	4,300	3,712	(588)	-	3,712
Human resources	3,400	4,618	564	(4,054)	-	564
Finance	3,000	3,560	3,557	(3)	-	3,557
Information technology	216,225	266,225	165,785	(100,440)	(57,002)	108,783
Library	-	13,550	12,990	(560)	-	12,990
Fire	730,498	870,498	533,230	(337,268)	(498,629)	34,601
Police	386,100	386,100	364,148	(21,952)	(233,279)	130,869
Public works	466,707	904,546	535,144	(369,402)	(494,804)	40,340
Development services	4,200	19,200	18,410	(790)	(15,000)	3,410
Special payments	5,282,052	5,007,550	-	(5,007,550)	-	-
Debt service						
Principal	41,203	41,203	41,202	(1)	(41,202)	-
Interest	4,318	4,318	4,318	-	-	4,318
Depreciation	-	-	-	-	852,940	852,940
Total expenses	<u>7,138,903</u>	<u>7,525,668</u>	<u>1,683,060</u>	<u>(5,842,608)</u>	<u>(486,976)</u>	<u>1,196,084</u>
Excess of revenues over (under) expenses	<u>(5,730,785)</u>	<u>(6,117,550)</u>	<u>(228,297)</u>	<u>5,889,253</u>	<u>449,088</u>	<u>220,791</u>
Other financing sources (uses):						
Gain (loss) on disposal of assets	-	-	-	-	(11,805)	(11,805)
Assets contributed by other funds	-	-	-	-	146,730	146,730
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>134,925</u>	<u>134,925</u>
Change in net assets	<u>(5,730,785)</u>	<u>(6,117,550)</u>	<u>(228,297)</u>	<u>5,889,253</u>	<u>584,013</u>	<u>355,716</u>
Net assets, beginning of year	<u>5,730,785</u>	<u>6,117,550</u>	<u>6,117,550</u>	<u>-</u>	<u>4,274,756</u>	<u>10,392,306</u>
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,889,253</u>	<u>\$ 5,889,253</u>	<u>\$ 4,858,769</u>	<u>\$ 10,748,022</u>

City of Springfield, Oregon

INSURANCE FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 14,999,228	\$ 14,999,228	\$ 14,043,347	\$ (955,881)	\$ (11,726,256)	\$ 2,317,091
Intergovernmental revenue	30,000	30,000	-	(30,000)	-	-
Use of money and property	130,000	130,000	161,818	31,818	(17,134)	144,684
Miscellaneous receipts	13,000	164,050	134,431	(29,619)	(2,681)	131,750
Total revenues	15,172,228	15,323,278	14,339,596	(983,682)	(11,746,071)	2,593,525
Expenses:						
Current operating:						
Human resources	655,670	856,527	778,834	(77,693)	1,054,878	1,833,712
Special payments	3,751,464	4,269,539	-	(4,269,539)	-	-
Statutory payments	14,306,755	14,306,755	12,556,060	(1,750,695)	(12,556,060)	-
Total expenses	18,713,889	19,432,821	13,334,894	(6,097,927)	(11,501,182)	1,833,712
Excess of revenues over (under) expenses	(3,541,661)	(4,109,543)	1,004,702	5,114,245	(244,889)	759,813
Other financing sources (uses):						
Transfers out	(185,000)	(185,000)	(185,000)	-	-	(185,000)
Change in net assets	(3,726,661)	(4,294,543)	819,702	5,114,245	(244,889)	574,813
Net assets, beginning of year	3,726,661	4,294,543	4,294,543	-	(30,474)	4,264,069
Prior period adjustment (Note Q)	-	-	-	-	(623,254)	(623,254)
Net assets, beginning of year, as restated	3,726,661	4,294,543	4,294,543	-	(653,728)	3,640,815
Net assets, end of year	\$ -	\$ -	\$ 5,114,245	\$ 5,114,245	\$ (898,617)	\$ 4,215,628

City of Springfield, Oregon

SDC ADMINISTRATION FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 448,173	\$ 448,173	\$ 467,541	\$ 19,368	\$ (18,942)	\$ 448,599
Licenses and permits	90,000	90,000	72,672	(17,328)	(4,644)	68,028
Use of money and property	7,700	7,700	12,819	5,119	(1,753)	11,066
Total revenues	<u>545,873</u>	<u>545,873</u>	<u>553,032</u>	<u>7,159</u>	<u>(25,339)</u>	<u>527,693</u>
Expenses:						
Current operating:						
Finance	23,688	23,688	23,688	-	-	23,688
Public works	465,648	538,079	465,218	(72,861)	2,063	467,281
Development services	95,296	95,296	95,296	-	-	95,296
Special payments	240,265	238,980	-	(238,980)	-	-
Total expenses	<u>824,897</u>	<u>896,043</u>	<u>584,202</u>	<u>(311,841)</u>	<u>2,063</u>	<u>586,265</u>
Excess of revenues over (under) expenses	(279,024)	(350,170)	(31,170)	319,000	(27,402)	(58,572)
Other financing sources (uses):						
Transfers out	-	(4,789)	(4,789)	-	-	(4,789)
Change in net assets	(279,024)	(354,959)	(35,959)	319,000	(27,402)	(63,361)
Net assets, beginning of year	<u>279,024</u>	<u>354,959</u>	<u>354,959</u>	<u>-</u>	<u>5,518</u>	<u>360,477</u>
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 319,000</u>	<u>\$ 319,000</u>	<u>\$ (21,884)</u>	<u>\$ 297,116</u>

Fiduciary Funds

Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, and other governments.

Statement of changes in assets and liabilities of the Agency Fund is presented here.

Agency Fund – The Agency Fund is a non-budgeted fund which accounts for resources received and held by the City in a fiduciary capacity. Disbursements from this fund are made in accordance with the applicable agreements for each type of transaction. This fund is custodial in nature (assets equal liabilities) and does not involve measurement of the results of operations.

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City of Springfield, Oregon

Statement of Changes in Assets and Liabilities
Agency Fund

Year Ended June 30, 2009

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
Assets				
Cash and investments	\$ <u>2,030,026</u>	\$ <u>12,327,779</u>	\$ <u>(12,471,739)</u>	\$ <u>1,886,066</u>
Liabilities				
Due to other agencies	\$ <u>2,030,026</u>	\$ <u>20,432,774</u>	\$ <u>(20,576,734)</u>	\$ <u>1,886,066</u>

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Component Unit

Budget and actual statements are presented here for the City's discretely presented component unit, the Metropolitan Wastewater Management Commission.

The Metropolitan Wastewater Management Commission is budgeted in one enterprise fund, four capital project funds and one debt service fund. A combining statement is also presented here.

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METROPOLITAN WASTEWATER MANAGEMENT COMMISSION

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

Year Ended June 30, 2009

	Regional Wastewater Fund	Regional Capital Fund	Regional Wastewater Improve SDC Fund	Regional Wastewater Reimb SDC Fund	Regional Debt Service Fund	Eliminations	Total
Revenues:							
Charges for services	\$ 22,311,164	\$ -	\$ 833,969	\$ 99,220	\$ -	\$ (1,212,437)	\$ 22,064,926
Use of money and property	367,548	1,071,504	205,676	110,937	-	-	2,663,041
Licenses and permits	8,710	-	-	-	-	-	8,710
Fines and forfeitures	4,100	-	-	-	-	-	4,100
Miscellaneous receipts	2,668	-	-	-	-	-	9,473
Total revenues	22,694,190	1,071,504	1,039,645	210,157	-	(1,212,437)	24,750,250
Expenses:							
Current operating:							
Finance	84,185	-	-	-	-	-	84,185
Public works	13,467,305	19,882	294	2,607	-	(1,212,437)	12,421,296
Debt service:							
Interest	-	(156,434)	-	-	3,618,576	-	3,452,742
Depreciation	5,390,365	-	-	-	-	-	5,381,412
Total expenses	18,941,855	(136,552)	294	2,607	3,618,576	(1,212,437)	21,339,635
Excess of revenues over (under) expenses	3,752,335	1,208,056	1,039,351	207,550	(3,618,576)	-	3,410,615
Other financing sources (uses):							
Transfers in	31,394,513	6,643,081	-	-	4,901,088	(47,038,682)	-
Transfers out	(10,221,776)	(3,569,420)	(2,233,696)	(1,633,696)	(1,535,000)	47,038,682	-
Loss on disposal of assets	(138,304)	-	-	-	-	-	(138,304)
Total other financing sources (uses)	21,034,433	3,073,661	(2,233,696)	(1,633,696)	3,346,088	-	(138,304)
Change in net assets	24,786,768	4,281,717	(1,194,345)	(1,426,146)	(272,488)	-	3,272,311
Net assets, beginning of year	93,701,141	(23,535,763)	7,490,947	4,396,988	-	-	105,209,392
Net assets, end of year	\$ 118,487,909	\$ (19,254,046)	\$ 6,296,602	\$ 2,970,842	\$ (272,488)	\$ -	\$ 108,481,703

METROPOLITAN WASTEWATER MANAGEMENT COMMISSION
 REGIONAL WASTEWATER FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NON-GAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 22,093,517	\$ 22,093,517	\$ 22,326,860	\$ 233,343	\$ (15,696)	\$ 22,311,164
Use of money and property	355,000	355,000	357,312	2,312	10,236	367,548
Licenses and permits	6,000	6,000	8,710	2,710	-	8,710
Fines and forfeitures	2,500	2,500	4,100	1,600	-	4,100
Miscellaneous receipts	715,000	715,000	2,668	(712,332)	-	2,668
Total revenues	23,172,017	23,172,017	22,699,650	(472,367)	(5,460)	22,694,190
Expenses:						
Current operating:						
Finance	86,237	86,237	84,185	(2,052)	-	84,185
Public works	14,441,284	14,554,596	12,773,268	(1,781,328)	694,037	13,467,305
Debt service						
Debt service principal	88,300	88,300	-	(88,300)	-	-
Interest	85,000	85,000	-	(85,000)	-	-
Special payments	6,389,150	6,809,972	-	(6,809,972)	-	-
Depreciation	-	-	-	-	5,390,365	5,390,365
Total expenses	21,089,971	21,624,105	12,857,453	(8,766,652)	6,084,402	18,941,855
Excess of revenues over (under) expenses	2,082,046	1,547,912	9,842,197	8,294,285	(6,089,862)	3,752,335
Other financing sources (uses):						
Transfers in	-	-	-	-	31,394,513	31,394,513
Transfers out	(10,230,977)	(10,230,977)	(10,221,776)	9,201	-	(10,221,776)
Gain (loss) on disposal of assets	-	-	-	-	(138,304)	(138,304)
Total other financing sources (uses)	(10,230,977)	(10,230,977)	(10,221,776)	9,201	31,256,209	21,034,433
Change in net assets	(8,148,931)	(8,683,065)	(379,579)	8,303,486	25,166,347	24,786,768
Net assets, beginning of year	8,148,931	8,683,065	8,683,065	-	85,018,076	93,701,141
Net assets, end of year	\$ -	\$ -	\$ 8,303,486	\$ 8,303,486	\$ 110,184,423	\$ 118,487,909

METROPOLITAN WASTEWATER MANAGEMENT COMMISSION
 REGIONAL WASTEWATER CAPITAL FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NON-GAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Intergovernmental revenue	\$ 80,400	\$ 80,400	\$ -	\$ (80,400)	\$ -	\$ -
Use of money and property	560,000	560,000	887,024	327,024	184,480	1,071,504
Total revenues	640,400	640,400	887,024	246,624	184,480	1,071,504
Expenses:						
Current operating:						
Public works	1,758,010	4,418,335	3,495,794	(922,541)	(3,475,912)	19,882
Special payments	30,970,985	31,103,907	-	(31,103,907)	-	-
Debt service:						
Interest	-	-	-	-	(156,434)	(156,434)
Capital projects	362,000	362,000	73,625	(288,375)	(73,625)	-
Total expenses	33,090,995	35,884,242	3,569,419	(32,314,823)	(3,705,971)	(136,552)
Excess of revenues over (under) expenses	(32,450,595)	(35,243,842)	(2,682,395)	32,561,447	3,890,451	1,208,056
Other financing sources (uses):						
Transfers in	5,088,081	5,088,081	5,088,081	(1)	1,555,000	6,643,081
Transfers out	-	-	-	-	(3,569,420)	(3,569,420)
Proceeds of SRF loans	5,000,000	5,000,000	-	(5,000,000)	-	-
Total other financing sources (uses)	10,088,081	10,088,081	5,088,081	(5,000,001)	(2,014,420)	3,073,661
Change in net assets	(22,362,514)	(25,155,761)	2,405,686	27,561,446	1,876,031	4,281,717
Net assets, beginning of year	22,362,514	25,155,761	25,155,761	-	(48,691,524)	(23,535,763)
Net assets, end of year	\$ -	\$ -	\$ 27,561,447	\$ 27,561,446	\$ (46,815,493)	\$ (19,254,046)

METROPOLITAN WASTEWATER MANAGEMENT COMMISSION
 REGIONAL WASTEWATER BOND CAPITAL FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NON-GAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Rebates	\$ -	\$ -	\$ 33,010	\$ 33,010	\$ -	\$ 33,010
Use of money and property	1,100,000	1,100,000	1,192,529	92,529	(285,153)	907,376
Miscellaneous receipts	-	-	6,805	6,805	-	6,805
Total revenues	1,100,000	1,100,000	1,232,344	132,344	(285,153)	947,191
Expenses:						
Current operating						
Public works	-	-	134,977	134,977	8,668	143,645
Special payments	8,856,313	9,701,348	-	(9,701,348)	-	-
Debt service:						
Interest	-	-	-	-	(9,400)	(9,400)
Capital projects	94,782,404	99,929,344	27,825,091	(72,104,253)	(27,834,044)	(8,953)
Total expenses	103,638,717	109,630,692	27,960,068	(81,670,624)	(27,834,776)	125,292
Excess of revenues over (under) expenses	(102,538,717)	(108,530,692)	(26,727,724)	81,802,968	27,549,623	821,899
Other financing sources (uses):						
Transfers in	4,100,000	4,100,000	4,100,000	-	-	4,100,000
Transfers out	-	-	-	-	(27,825,094)	(27,825,094)
Total other financing sources (uses)	85,100,000	85,100,000	54,852,093	(30,247,907)	(78,577,187)	(23,725,094)
Change in net assets	(17,438,717)	(23,430,692)	28,124,369	51,555,061	(51,027,564)	(22,903,195)
Net assets, beginning of year	17,438,717	23,430,692	23,430,692	-	(274,613)	23,156,079
Net assets, end of year	\$ -	\$ -	\$ 51,555,061	\$ 51,555,061	\$ (51,302,177)	\$ 252,884

METROPOLITAN WASTEWATER MANAGEMENT COMMISSION
 REGIONAL WASTEWATER IMPROVEMENT SDC FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NON-GAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 1,615,000	\$ 1,615,000	\$ 856,344	\$ (758,656)	\$ (22,375)	\$ 833,969
Use of money and property	400,000	400,000	236,053	(163,947)	(30,377)	205,676
Total revenues	<u>2,015,000</u>	<u>2,015,000</u>	<u>1,092,397</u>	<u>(922,603)</u>	<u>(52,752)</u>	<u>1,039,645</u>
Expenses:						
Current operating:						
Public works	4,500	4,500	294	(4,206)	-	294
Special payments	7,226,824	7,216,858	-	(7,216,858)	-	-
Total expenses	<u>7,231,324</u>	<u>7,221,358</u>	<u>294</u>	<u>(7,221,064)</u>	<u>-</u>	<u>294</u>
Excess of revenues over (under) expenses	(5,216,324)	(5,206,358)	1,092,103	6,298,461	(52,752)	1,039,351
Other financing sources (uses):						
Transfers out	(2,233,696)	(2,233,696)	(2,233,696)	-	-	(2,233,696)
Change in net assets	(7,450,020)	(7,440,054)	(1,141,593)	6,298,461	(52,752)	(1,194,345)
Net assets, beginning of year	7,450,020	7,440,054	7,440,054	-	50,893	7,490,947
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,298,461</u>	<u>\$ 6,298,461</u>	<u>\$ (1,859)</u>	<u>\$ 6,296,602</u>

METROPOLITAN WASTEWATER MANAGEMENT COMMISSION
 REGIONAL WASTEWATER REIMBURSEMENT SDC FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NON-GAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 155,000	\$ 155,000	\$ 101,341	\$ (53,659)	\$ (2,121)	\$ 99,220
Use of money and property	301,000	301,000	131,651	(169,349)	(20,714)	110,937
Total revenues	<u>456,000</u>	<u>456,000</u>	<u>232,992</u>	<u>(223,008)</u>	<u>(22,835)</u>	<u>210,157</u>
Expenses:						
Current operating:						
Public works	8,500	8,500	2,607	(5,893)	-	2,607
Special payments	3,247,014	3,189,728	-	(3,189,728)	-	-
Total expenses	<u>3,255,514</u>	<u>3,198,228</u>	<u>2,607</u>	<u>(3,195,621)</u>	<u>-</u>	<u>2,607</u>
Excess of revenues over (under) expenses	(2,799,514)	(2,742,228)	230,385	2,972,613	(22,835)	207,550
Other financing sources (uses):						
Transfers out	(1,633,696)	(1,633,696)	(1,633,696)	-	-	(1,633,696)
Change in net assets	(4,433,210)	(4,375,924)	(1,403,311)	-	(22,835)	(1,426,146)
Net assets, beginning of year	4,433,210	4,375,924	4,375,924	-	21,064	4,396,988
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,972,613</u>	<u>\$ 2,972,613</u>	<u>\$ (1,771)</u>	<u>\$ 2,970,842</u>

METROPOLITAN WASTEWATER MANAGEMENT COMMISSION
 REGIONAL WASTEWATER DEBT SERVICE FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NON-GAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2009

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Expenses:						
Debt service:						
Principal	\$ 1,555,000	\$ 1,555,000	\$ 1,555,000	\$ -	\$ (1,555,000)	\$ -
Interest	<u>3,346,088</u>	<u>3,346,088</u>	<u>2,863,494</u>	<u>(482,594)</u>	<u>755,082</u>	<u>3,618,576</u>
Total expenses	<u>4,901,088</u>	<u>4,901,088</u>	<u>4,418,494</u>	<u>(482,594)</u>	<u>(799,918)</u>	<u>3,618,576</u>
Excess of revenues over (under) expenses	<u>(4,901,088)</u>	<u>(4,901,088)</u>	<u>(4,418,494)</u>	<u>482,594</u>	<u>799,918</u>	<u>(3,618,576)</u>
Other financing sources (uses)						
Transfers in	4,901,088	4,901,088	4,901,088	-	-	4,901,088
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,555,000)</u>	<u>(1,555,000)</u>
Total other financing sources (uses)	<u>4,901,088</u>	<u>4,901,088</u>	<u>4,901,088</u>	<u>-</u>	<u>(1,555,000)</u>	<u>3,346,088</u>
Change in net assets	-	-	482,594	-	(755,082)	(272,488)
Net assets, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 482,594</u>	<u>\$ 482,594</u>	<u>\$ (755,082)</u>	<u>\$ (272,488)</u>

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Supplemental Schedules

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City of Springfield, Oregon

SCHEDULE OF PROPERTY TAX TRANSACTIONS - ALL FUNDS

Year Ended June 30, 2009

	Taxes Receivable 7/1/2008	Tax Levy	(Adjustments) Interest and (Discounts)	(Deduct) Collections	Taxes Receivable 6/30/2009
Prior Years	\$ 72,023	-	\$ 406	\$ (1,020)	\$ 71,408
1999-00	9,369	-	145	(460)	9,054
2000-01	13,789	-	232	(1,048)	12,973
2001-02	12,626	-	256	(1,175)	11,707
2002-03	14,900	-	163	(2,968)	12,096
2003-04	20,603	-	(1,021)	(5,058)	14,524
2004-05	48,027	-	5,384	(35,029)	18,382
2005-06	101,396	-	5,919	(59,316)	47,999
2006-07	217,033	-	1,040	(101,922)	116,150
2007-08	624,660	-	(17,426)	(335,153)	272,082
2008-09	-	25,639,015	(745,617)	(24,092,260)	801,138
	<u>\$ 1,134,426</u>	<u>\$ 25,639,015</u>	<u>\$ (750,519)</u>	<u>\$ (24,635,408)</u>	<u>\$ 1,387,514</u>

Summary by Fund:

General Fund				\$ (15,853,956)	\$ 903,219
Fire Levy Fund				(1,347,567)	74,214
Police Levy Fund				(3,603,148)	142,968
SEDA Glenwood Fund				(344,235)	11,312
SEDA Downtown Fund				(140,529)	3,939
Debt Service Funds:					
Bancroft Redemption				(36)	3,083
General Obligation				(3,345,937)	248,779
				<u>\$ (24,635,408)</u>	<u>\$ 1,387,514</u>

SCHEDULE OF OTHER TAX REVENUES RECEIVED

Special Revenue Funds	
Transient Room Taxes	\$ 771,994
Gas Tax	1,073,696
911 Tax	309,114
	<u>\$ 2,154,804</u>

City of Springfield, Oregon

SCHEDULE OF BONDED DEBT TRANSACTIONS

Year Ended June 30, 2009

	Principal Transactions						Interest Transactions					
	Issue Date	Effective Interest Rate	Original Issue	Outstanding July 1, 2008	Issued	Bonds Maturity/ Called	Bonds Paid	Outstanding June 30, 2009	Outstanding July 1, 2008	Matured 2008-09	Paid in 2008-09	Outstanding June 30, 2009
<u>General Obligation Bonds</u>												
General issue bonds:												
Series 2007	3/9/2007	4.00%	\$ 24,650,000	\$ 23,930,000	\$ -	\$ 915,000	\$ 915,000	\$ 23,015,000	\$ -	\$ 993,780	\$ 993,780	\$ -
Series 2005	7/26/2005	3.48%	12,425,000	9,910,000	-	985,000	985,000	8,925,000	-	329,338	329,338	-
Total general obligation bonds				\$ 33,840,000	\$ -	\$ 1,900,000	\$ 1,900,000	\$ 31,940,000	\$ -	\$ 1,323,118	\$ 1,323,118	\$ -
<u>Revenue Bonds</u>												
Revenue Bonds:												
Series 2005	5/13/2005	3.70%	\$ 1,985,000	\$ 1,470,000	\$ -	\$ 190,000	\$ 190,000	\$ 1,280,000	\$ -	\$ 48,263	\$ 48,263	\$ -
Series 2009	4/2/2009	4.07%	22,815,000	-	22,815,000	-	-	22,815,000	-	-	-	-
Total City revenue bonds				\$ 1,470,000	\$ 22,815,000	\$ 190,000	\$ 190,000	\$ 24,095,000	\$ -	\$ 48,263	\$ 48,263	\$ -
<u>Component Unit</u>												
MWMC Revenue Bonds:												
Series 2006	11/15/2006	3.97%	\$ 47,270,000	\$ 45,775,000	\$ -	\$ 1,555,000	\$ 1,555,000	\$ 44,220,000	\$ -	\$ 2,146,088	\$ 2,146,088	\$ -
Series 2008	11/20/2008	4.91%	50,730,000	-	50,730,000	-	-	50,730,000	-	1,080,271	1,080,271	-
Total MWMC revenue bonds				\$ 45,775,000	\$ 50,730,000	\$ 1,555,000	\$ 1,555,000	\$ 94,950,000	\$ -	\$ 3,226,359	\$ 3,226,359	\$ -

City of Springfield, Oregon

SCHEDULE OF FUTURE REQUIREMENTS FOR RETIREMENTS OF
CITY ISSUED GENERAL OBLIGATION BONDS
GENERAL ISSUE

June 30, 2009

	<u>Series 2005 Bonds</u>		<u>Series 2007 Bonds</u>		Total Interest	Total Principal	Total Interest	Total Principal	Total Interest	Total Debt Service
	Principal	Interest	Principal	Interest						
2009-10	\$ 1,010,000	\$ 301,758	\$ 955,000	\$ 954,435	\$ 1,256,193	\$ 1,965,000	\$ 1,256,193	\$ 1,965,000	\$ 1,256,193	\$ 3,221,193
2010-11	1,035,000	271,458	995,000	913,370	1,184,828	2,030,000	1,184,828	2,030,000	1,184,828	3,214,828
2011-12	1,065,000	240,408	1,035,000	870,585	1,110,993	2,100,000	1,110,993	2,100,000	1,110,993	3,210,993
2012-13	1,100,000	207,393	1,080,000	826,080	1,033,473	2,180,000	1,033,473	2,180,000	1,033,473	3,213,473
2013-14	1,130,000	171,643	1,125,000	779,640	951,283	2,255,000	951,283	2,255,000	951,283	3,206,283
2014-15	1,165,000	134,352	1,175,000	731,265	865,617	2,340,000	865,617	2,340,000	865,617	3,205,617
2015-16	205,000	94,743	1,230,000	678,390	773,133	1,435,000	773,133	1,435,000	773,133	2,208,133
2016-17	210,000	87,568	1,285,000	623,040	710,608	1,495,000	710,608	1,495,000	710,608	2,205,608
2017-18	220,000	79,902	1,340,000	565,215	645,117	1,560,000	645,117	1,560,000	645,117	2,205,117
2018-19	225,000	71,653	1,390,000	514,965	586,618	1,615,000	586,618	1,615,000	586,618	2,201,618
2019-20	235,000	62,990	1,445,000	462,840	525,830	1,680,000	525,830	1,680,000	525,830	2,205,830
2020-21	245,000	53,825	1,500,000	406,485	460,310	1,745,000	460,310	1,745,000	460,310	2,205,310
2021-22	255,000	44,025	1,560,000	346,485	390,510	1,815,000	390,510	1,815,000	390,510	2,205,510
2022-23	265,000	33,825	1,625,000	284,085	317,910	1,890,000	317,910	1,890,000	317,910	2,207,910
2023-24	275,000	22,960	1,690,000	219,085	242,045	1,965,000	242,045	1,965,000	242,045	2,207,045
2024-25	285,000	11,685	1,755,000	151,485	163,170	2,040,000	163,170	2,040,000	163,170	2,203,170
2025-26	-	-	1,830,000	77,775	77,775	1,830,000	77,775	1,830,000	77,775	1,907,775
	\$ 8,925,000	\$ 1,890,188	\$ 23,015,000	\$ 9,405,225	\$ 11,295,413	\$ 31,940,000	\$ 11,295,413	\$ 31,940,000	\$ 11,295,413	\$ 43,235,413

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