

NON-DEPARTMENTAL Debt Activities

Debt service appropriations provide for the payment of principal and interest on bonds, certificate of participation, notes, and lines of credit. The debt service budget also recognizes the repayment of interfund loans.

The City's long-term debt is used to create or renovate capital infrastructure. The City does not borrow externally on a short-term basis to support operations. The City relies on property tax-supported bonds, revenue-backed general obligation bonds, or revenue for most long-term debt. General obligation bonds must be approved by the voters. Revenue backed general obligation bonds may be used in enterprise funds where fees and charges are used to service debt. Revenue bonds may be used to finance enterprise fund capital improvements if appropriate. Certain public improvements such as sidewalks, streets, and sewers are financed by assessments.

Debt Payments Scheduled Interest and Principal	FY11 Adopted
Bond Sinking Fund	\$ 3,296,512
Booth-Kelly Fund	919,314
General Fund	235,215
Regional Wastewater Debt Service Fund	7,851,288
Regional Wastewater Fung	590,650
SDC Administration Fund	311,776
Sewer Operations Fund	2,313,074
Total Debt Payments - Principal and Interest	\$ 15,517,829