

FY10 - ASSESSED VALUATION, LEVY & TAX REVENUE INFORMATION

	Rate Per \$1,000	Assessed Valuation	Levy	Net Tax Revenue
General Fund				
FY09 Assessed Valuation		\$ 3,502,295,304		
Plus: 3.0% Increase from Added Value		<u>105,068,859</u>		
FY10 Assessed Valuation (estimated)		3,607,364,163		
Less: Urban Renewal Excess (estimated)		<u>\$ (22,819,304)</u>		
Total Estimated Assessed Valuation net of Urban Renewal		<u>\$ 3,584,544,859</u>		
City of Springfield Four-Year Tax Rate (FY09 - FY13)	\$ 4.7403			
Estimated Taxes Raised for FY10 (rate x AV/1000)			\$16,991,818	
Less Allowances for Discounts, Delinquencies*:			<u>(1,138,452)</u>	
Total Available General Fund Tax Revenue for Appropriation				<u>\$15,853,366</u>
Fire Local Option Levy Fund				
City of Springfield Four-Year Tax Rate (FY09 - FY13)	\$ 0.4000			
Estimated Taxes Raised for FY10 (rate x AV/1000)			\$ 1,442,946	
Less Allowances for Discounts, Delinquencies*:			<u>(96,677)</u>	
Total Available Tax Revenue for Appropriation				<u>\$ 1,346,268</u>
Police Local Option Levy Fund				
City of Springfield Four-Year Tax Rate (FY09 - FY13)	\$ 1.0900			
Estimated Taxes Raised for FY10 (rate x AV/1000)			\$ 3,932,027	
Less Allowances for Discounts, Delinquencies*:			<u>(263,446)</u>	
Total Available Tax Revenue for Appropriation				<u>\$3,668,581</u>
Bond Sinking Fund				
Levy Required for General Obligation Bonds			\$ 3,517,621	
Estimated Tax Rate (Levy/AV)	\$0.98133			
Less Allowances for Discounts, Delinquencies*:			<u>(235,681)</u>	
Total Available Bond Sinking Fund Tax Revenue for Appropriation				<u>\$3,281,940</u>
Total Tax Rate and Tax Revenue Collection	<u>\$7.2116</u>			

* Current allowance for Discounts and Delinquencies:

6.70%