

## FY08 - ASSESSED VALUATION, LEVY AND TAX REVENUE INFORMATION

	Rate Per \$1,000	Assessed Valuation	Levy	Net Tax Revenue
<b>General—Fund 100</b>				
FY07 Assessed Valuation		\$ 3,149,357,159		
Base Adjustment for Future Increases		-		
Plus: 5% Increase from Added Value		<u>157,467,858</u>		
FY08 Assessed Valuation (estimated)		3,306,825,017		
Less: Urban Renewal Excess (estimated)		<u>\$ (16,906,816)</u>		
<b>Total Estimated Assessed Valuation net of Urban Renewal</b>		<b>\$3,289,918,201</b>		
City of Springfield Permanent Tax Rate	\$ 4.7403			
<b>Estimated Taxes Raised for FY08 (rate x AV/100)</b>			<b>\$15,595,199</b>	
Less Allowances for Discounts, Delinquencies: 6.0%			<u>(935,712)</u>	
<b>Total Available General Fund Tax Revenue for Appropriation</b>				<b><u>\$14,659,487</u></b>
<b>Fire Local Option Levy—Fund 235</b>				
City of Springfield Four-Year Tax Rate (FY08 - FY11)	\$ 0.4000			
<b>Estimated Taxes Raised for FY08 (rate x AV/1000)</b>			<b>\$ 1,322,730</b>	
Less Allowances for Discounts, Delinquencies: 6.0%			<u>(79,364)</u>	
<b>Total Available Tax Revenue for Appropriation</b>				<b><u>\$ 1,243,366</u></b>
<b>Bond Sinking Fund</b>				
Levy Required for General Obligation Bonds			<b>\$ 3,502,109</b>	
Estimated Tax Rate (Levy/AV)	\$1.0645			
Less Allowances for Discounts, Delinquencies: 6.0%			<u>(210,127)</u>	
<b>Total Available Bond Sinking Fund Tax Revenue for Appropriation</b>			<b>\$ 3,291,982</b>	
<b>Total Tax Rate and Tax Revenue Collection</b>	<b><u>\$6.2048</u></b>			