

FY06 - ASSESSED VALUATION, LEVY AND TAX REVENUE INFORMATION

	Rate Per Thousand	Assessed Valuation	Levy	Net Tax Revenue
General—Fund 100				
FY05 Assessed Valuation (AV)		\$ 2,805,856,167		
Base Adjustment for Future Increases		\$ -		
Plus 3.60% Increase from Added Value		<u>\$ 101,010,822</u>		
Total Estimated Assessed Valuation		\$ 2,906,866,989		
City of Springfield Permanent Tax Rate	\$ 4.7403			
Estimated Taxes Raised for FY06 (rate x AV/100)			\$ 13,779,422	
Less Allowances for Discounts, Delinquencies: 6.0%			<u>\$ (826,765)</u>	
Total Available General Fund Tax Revenue for Appropriation				<u>\$ 12,952,656</u>
 Fire Local Option Levy—Fund 235				
City of Springfield Four-Year Tax Rate (FY04 - FY07)	\$ 0.3600			
Estimated Taxes Raised for FY06 (rate x AV/1000)			\$ 1,046,472	
Less Allowances for Discounts, Delinquencies: 6.0%			<u>\$ (62,788)</u>	
Total Available Tax Revenue for Appropriation				<u>\$ 983,684</u>
 Police Local Option Levy—Fund 236				
City of Springfield Four Year Tax Rate (FY04 - FY07)	\$ 0.6600			
Estimated Taxes Raised for FY06 (rate x AV/100)			\$ 1,918,532	
Less Allowances for Discounts, Delinquencies: 6.0%			<u>\$ (115,112)</u>	
Total Available Tax Revenue for Appropriation				<u>\$ 1,803,420</u>
 Tax Rate and Tax Revenue Collection for Operations				 <u>\$ 15,739,760</u>
 Bond Sinking Fund				
Levy Required for General Obligation Bonds			\$ 1,034,681	
Estimated Tax Rate (Levy/AV)	\$ 0.3559			
Less Allowances for Discounts, Delinquencies:			<u>\$ (62,081)</u>	
Total Available Bond Sinking Fund Tax Revenue for Appropriation			\$ 972,600	
 Total Tax Rate and Tax Revenue Collection				 <u>\$ 6.1162</u>