

FY05 - ASSESSED VALUATION, LEVY AND TAX REVENUE INFORMATION

	Rate Per Thousand	Assessed Valuation		Levy	Net Tax Revenue
<u>GENERAL - FUND 100</u>					
FY04 Assessed Valuation (AV)		\$ 2,692,792,925			
Capped Growth under Measure 50		\$ -			
Plus 3.50% Increase from Added Value		\$ 94,247,752			
TOTAL ESTIMATED ASSESSED VALUATION		\$ 2,787,040,677			
City of Springfield Permanent Tax Rate	\$ 4.7403				
ESTIMATED TAXES RAISED FOR FY04 (rate x AV/1000)				\$ 13,211,409	
Less Allowances for Discounts, Delinquencies: 6.89%				\$ (910,129)	
Total Available General Fund Tax Revenue for Appropriation				\$ 12,301,280	<u>\$ 12,301,280</u>
<u>FIRE LOCAL OPTION LEVY - FUND 235</u>					
City of Springfield Four Year Tax Rate (FY04 - FY07)	\$ 0.3600				
ESTIMATED TAXES RAISED FOR FY04 (rate x AV/1000)				\$ 1,003,335	
Less Allowances for Discounts, Delinquencies: 6.89%				\$ (69,120)	
Total Available Tax Revenue for Appropriation					<u>\$ 934,215</u>
<u>POLICE LOCAL OPTION LEVY - FUND 236</u>					
City of Springfield Four Year Tax Rate (FY04 - FY07)	\$ 0.6600				
ESTIMATED TAXES RAISED FOR FY04 (rate x AV/1000)				\$ 1,839,447	
Less Allowances for Discounts, Delinquencies: 6.89%				\$ (126,719)	
Total Available Tax Revenue for Appropriation					<u>\$ 1,712,728</u>
Tax Rate and Tax Revenue Collection for Operations:					<u>\$ 14,948,223</u>
<u>BOND SINKING FUND</u>					
Levy Required for General Obligation Bonds				\$ 1,085,960	
Estimated Tax Rate (Levy/AV)	\$ 0.3897				
Less Allowances for Discounts, Delinquencies: 6.89%				\$ (74,812)	
Total Available Bond Sinking Fund Tax Revenue for				\$ 1,011,148	
TOTAL TAX RATE AND TAX REVENUE COLLECTION		<u>\$ 6.1500</u>			