

## AWARD FOR DISTINGUISHED BUDGET PRESENTATION

To receive the Distinguished Budget Presentation Award, a government unit must publish a budget document that meets or exceeds the program criteria in the following areas with a rating of *Proficient*:

- ↵ As a Policy Document
- ↵ As an Operations Guide
- ↵ As a Financial Plan
- ↵ As a Communications Medium

The Government Finance Officers Association of the United States and Canada (GFOA) once again presented the City of Springfield with an award for Distinguished Budget Presentation for its annual budget for the fiscal year beginning July 1, 2002 (FY03). The award is valid for a period of one year only. The City has received the Distinguished Budget Award for the past 16 consecutive years.

Though the City's budget preparation standards continue to conform to program requirements, as part of the City's budget reduction strategy funding for this effort has been eliminated in the City's FY04 annual budget and the City's GFOA Budget Award application will not be submitted for the FY04 award.