

## GENERAL FUND REVENUE DETAIL - FY01 through FY04

**Revenue: All Sources,  
By Revenue Type, Specific Account**

	FY01 Actual	FY02 Actual	FY03 Adopted Budget	FY03 Amended Budget 12/31/2002
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**Taxes**

Current Taxes	\$ 10,003,386	\$ 10,892,967	\$ 11,501,419	\$ 11,501,419
Delinquent Taxes	\$ 438,386	\$ 419,489	\$ 410,000	\$ 410,000
<b>Total Taxes</b>	<b>\$ 10,441,772</b>	<b>\$ 11,312,456</b>	<b>\$ 11,911,419</b>	<b>\$ 11,911,419</b>

**Licenses and Permits**

Sanipac Franchise	\$ 9,000	\$ 320,176	\$ 229,000	\$ 229,000
AT&T Franchise	\$ 344,363	\$ 289,988	\$ 397,189	\$ 397,189
Qwest Franchise	\$ 409,094	\$ 328,008	-	\$ 4,500
NW Natural Gas	\$ 286,431	\$ 328,315	\$ 280,847	\$ 280,847
Sprint Franchise	\$ 18,306	\$ 17,221	\$ 20,338	\$ 20,338
ATG Right-of-Way Fees	-	\$ 14,417	\$ 15,228	\$ 15,228
Telecom Licenses	\$ 3,600	\$ 1,100	-	-
Museum Entry Fee	-	-	\$ 10,000	\$ 10,000
Library Receipts	\$ 57,995	\$ 33,102	\$ 70,890	\$ 70,890
Library Photocopy Charges	\$ 1,183	\$ 1,954	\$ 1,530	\$ 1,530
Animal Licenses/Impound	\$ 20,290	\$ 17,215	-	-
Police Impound Fees	\$ 17,542	\$ 113,907	\$ 147,000	\$ 147,000
Business Inspection Fees	-	-	\$ 50,000	\$ 50,000
Fire Code Permits	\$ 84,384	\$ 82,934	\$ 88,740	\$ 88,740
Annexation Fee Revenue	-	-	-	-
Development Consultation Fee	-	-	-	-
Planning Fees	\$ 200,585	\$ 250,825	\$ 244,800	\$ 244,800
Plan Review Fee	-	-	\$ 20,000	\$ 20,000
DSD Postage Fees	\$ 3,397	\$ 4,450	\$ 4,000	\$ 4,000
DSD Type I/II Plan Review Fee	-	-	-	-
Building Fees	\$ 419,265	\$ 689,646	\$ 531,000	\$ 531,000
Electrical Inspection Fees	\$ 73,493	\$ 119,253	\$ 122,000	\$ 122,000
Building Fee Administration	\$ 9,409	\$ 35,260	\$ 30,000	\$ 30,000
Electrical Meter Permits	\$ 4,263	\$ 2,661	\$ 8,000	\$ 8,000
Code Requirement Fees	\$ 39,687	\$ 42,386	\$ 41,000	\$ 41,000
Land Alteration/Fill Permits	\$ 13,846	\$ 48,097	\$ 16,000	\$ 16,000
<b>Total Licenses and Permits</b>	<b>\$ 2,016,133</b>	<b>\$ 2,740,915</b>	<b>\$ 2,327,562</b>	<b>\$ 2,332,062</b>

**Intergovernmental**

COPS School Resource	\$ 83,332	\$ 83,332	\$ 124,564	\$ 124,564
District 19 Safe Schools Resource	\$ 126,332	\$ 48,025	\$ 122,807	\$ 122,807
00 BJA Bullet Proof Vest	\$ 3,168	-	\$ 2,000	\$ 2,000
Team Spgfld Bicycle Patrol	\$ 6,000	\$ 10,200	\$ 10,200	\$ 10,200
01 BJA Bullet Proof Vest	-	\$ 1,225	-	-
02 BJA Bullet Proof Vest	-	-	-	-
Liquor Apportionment	\$ 548,451	\$ 450,615	\$ 445,323	\$ 445,323
Cigarette Apportionment	\$ 138,204	\$ 105,101	\$ 107,643	\$ 107,643
State Revenue Sharing	\$ 386,272	\$ 314,599	\$ 317,000	\$ 317,000
Police-DRE O/T Reimbursement	\$ 103	\$ 74	-	-
District 19 DARE Support	\$ 70,048	\$ 93,221	\$ 91,308	\$ 91,308
District 19 School Resource	\$ 144,107	\$ 103,087	-	-
SUB in-Lieu-of-Tax	\$ 1,433,305	\$ 1,453,950	\$ 1,469,310	\$ 1,469,310
EWB in-Lieu-of-Tax	\$ 494,165	\$ 488,310	\$ 389,980	\$ 389,980
Electrical Co-op in-Lieu-of-Tax	\$ 6,684	\$ 10,453	\$ 7,000	\$ 7,000
HACSA in-Lieu-of-Tax	\$ 9,454	-	-	-
McKenzie Village in-Lieu-of-Tax	-	-	\$ 9,000	\$ 9,000
<b>Total Intergovernmental</b>	<b>\$ 3,449,625</b>	<b>\$ 3,162,192</b>	<b>\$ 3,096,135</b>	<b>\$ 3,096,135</b>

**Charges for Service**

Internal Telephone Charges	\$ 5,137	\$ 5,915	\$ 5,915	\$ 5,915
Internal Facility Rental	\$ 30,518	\$ 35,900	\$ 35,900	\$ 35,900
Internal Data Process Charges	\$ 150,286	\$ 165,311	\$ 232,844	\$ 232,844
Internal Building Maintenance Charges	\$ 49,878	\$ 66,155	\$ 68,366	\$ 68,366
Internal Vehicle Maintenance Charges	\$ 99,709	\$ 103,205	\$ 105,785	\$ 105,785
Police Services U of O	\$ 12,014	\$ 14,266	\$ 12,420	\$ 12,420
Police Services District 19	\$ 8,712	\$ 3,280	\$ 8,000	\$ 8,000
Special Events Services	\$ 2,872	\$ -	\$ 5,000	\$ 5,000
Delayed Annex Services Costs	\$ 353,213	\$ 250,000	\$ -	\$ -
Rainbow Fire Protection	\$ 596,775	\$ 611,999	\$ 612,000	\$ 612,000
Glenwood Fire Protection	\$ 133,347	\$ 139,520	\$ 148,700	\$ 148,700
Willakenzie Fire Protection	\$ 152,565	\$ 196,893	\$ 216,000	\$ 216,000
Grass/Weeds Cutting Charges	\$ 17,217	\$ 8,102	\$ 4,000	\$ 4,000
Willamalane Collection Fee	\$ 19,506	\$ 27,128	\$ 24,000	\$ 24,000
Library Services	\$ 34,754	\$ 38,353	\$ 46,575	\$ 46,575
<b>Total Charges for Service</b>	<b>\$ 1,666,503</b>	<b>\$ 1,666,027</b>	<b>\$ 1,525,505</b>	<b>\$ 1,525,505</b>

**Fines and Forfeitures**

Municipal Court Revenues	\$ 683,062	\$ 649,303	\$ 815,136	\$ 815,136
Municipal Court-Delinquencies	\$ 33,061	\$ 133,532	\$ -	\$ -
Library Fines	\$ -	\$ 19,460	\$ -	\$ -
Nuisance Code Revenue	\$ 4,756	\$ -	\$ 4,756	\$ 4,756
Restitution	\$ 1,592	\$ 57	\$ 400	\$ 400
State Forfeit/DEQ	\$ 75,681	\$ 80,140	\$ -	\$ -
Forfeitures received post 12/06/00	\$ 15,839	\$ 17,932	\$ 85,000	\$ -
Forfeitures received post 11/01/01	\$ -	\$ 781	\$ -	\$ 85,000
<b>Total Fines and Forfeitures</b>	<b>\$ 813,991</b>	<b>\$ 901,205</b>	<b>\$ 905,292</b>	<b>\$ 905,292</b>

**Use of Money and Property**

Interest Income	\$ 372,769	\$ 249,263	\$ 325,333	\$ 325,333
Unsegregated Tax Interest	\$ 33,976	\$ (6,438)	\$ 29,799	\$ 29,799
County Assess Interest	\$ -	\$ 1,680	\$ -	\$ -
Lease Income	\$ 92,745	\$ 73,179	\$ 98,400	\$ 98,400
Equipment Sales	\$ 7,128	\$ 7,880	\$ 10,000	\$ 10,000
Vehicle Sales	\$ -	\$ 550	\$ -	\$ -
DARE Donations	\$ -	\$ -	\$ 500	\$ 500
Canine Donations	\$ 11,551	\$ 385	\$ 5,000	\$ -
OACP Traffic Safety	\$ 1,395	\$ 6,765	\$ 3,000	\$ 3,000
Library Gift Funds	\$ 7,096	\$ 15,476	\$ 5,000	\$ 5,000
Hulda Durham Trust Donations	\$ 49	\$ 41	\$ 37	\$ 37
Library Scholarship Donation	\$ 50	\$ 2,580	\$ 2,500	\$ 2,500
<b>Total Use of Money and Property</b>	<b>\$ 526,759</b>	<b>\$ 351,361</b>	<b>\$ 479,569</b>	<b>\$ 474,569</b>

**Miscellaneous Receipts**

Workers' Comp Time Loss Recovery	\$ 12,119	\$ 8,149	\$ 10,000	\$ 10,000
Joint Community Programs	\$ -	\$ 577	\$ -	\$ -
Cash Over/Short	\$ 286	\$ 351	\$ -	\$ -
Miscellaneous Receipts	\$ 131,428	\$ 37,748	\$ 35,000	\$ 35,381
<b>Total Miscellaneous Receipts</b>	<b>\$ 143,833</b>	<b>\$ 46,825</b>	<b>\$ 45,000</b>	<b>\$ 45,381</b>

**Indirect Charges**

Indirect Charges Fund 201	\$ 308,589	\$ 414,576	\$ 382,350	\$ 382,350
Indirect Charges Fund 204	\$ 2,058	\$ 3,732	\$ 3,596	\$ 3,596
Indirect Charges Fund 305	\$ 4,552	\$ 1,634	\$ 1,774	\$ 1,774
Indirect Charges Fund 210	\$ 7,000	\$ 9,938	\$ 9,938	\$ 9,938
Indirect Charges Fund 611	\$ 279,133	\$ 303,074	\$ 332,527	\$ 332,527
Indirect Charges Fund 612	\$ 97,001	\$ 129,758	\$ 151,025	\$ 151,025
Indirect Charges Fund 615	\$ 310,000	\$ 370,438	\$ 375,000	\$ 375,000
Indirect Charges Fund 416	\$ -	\$ 20,312	\$ -	\$ -
Indirect Charges Fund 618	\$ -	\$ -	\$ -	\$ -
Indirect Charges Fund 419	\$ -	\$ 6,514	\$ 7,014	\$ 7,014
Indirect Charges Fund 435	\$ -	\$ -	\$ 20,485	\$ 20,485
Indirect Charges Fund 436	\$ -	\$ -	\$ 19,102	\$ 19,102
<b>Total Indirect Charges</b>	<b>\$ 1,008,333</b>	<b>\$ 1,259,976</b>	<b>\$ 1,302,811</b>	<b>\$ 1,302,811</b>

**Interfund Transfers**

Transfer From Fund 305	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
Transfer From Fund 707	\$ 29,220	\$ -	\$ -	\$ -
Transfer From Fund 208	\$ 300,622	\$ 302,542	\$ 345,000	\$ 345,000
Transfer from Fund 612	\$ -	\$ 2,425	\$ -	\$ -
Transfer From Fund 713	\$ -	\$ -	\$ 222,952	\$ 222,952
Transfer from Fund 615	\$ -	\$ -	\$ -	\$ -
Transfer From Fund 618	\$ 148,800	\$ 212,116	\$ 208,956	\$ 208,956
Transfer From Fund 419	\$ -	\$ 20,000	\$ 20,000	\$ 20,000
Transfer From Fund 420	\$ -	\$ -	\$ 400,000	\$ 400,000
Transfer From Fund 629	\$ 10,000	\$ 15,360	\$ 15,360	\$ 15,360
<b>Total Interfund Transfers</b>	<b>\$ 788,642</b>	<b>\$ 852,443</b>	<b>\$ 1,512,268</b>	<b>\$ 1,512,268</b>

**Beginning Cash Balance**

Prior Years Encumbrance	\$ 75,220	\$ -	\$ -	\$ -
Beginning Cash Balance	\$ 3,957,295	\$ 4,143,046	\$ 3,428,383	\$ 3,962,860
<b>Total Beginning Cash Balance</b>	<b>\$ 4,032,515</b>	<b>\$ 4,143,046</b>	<b>\$ 3,428,383</b>	<b>\$ 3,962,860</b>

<b>GRAND TOTAL</b>	<b>\$ 24,888,106</b>	<b>\$ 26,436,446</b>	<b>\$ 26,533,944</b>	<b>\$ 27,068,302</b>
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**FY04  
Adopted  
Budget**

\$ 11,942,990  
\$ 410,000  
**\$ 12,352,990**

\$ 255,986  
\$ 313,778  
\$ 366,088  
\$ 276,350  
\$ 20,614  
\$ 15,206  
\$ -  
\$ -  
\$ 33,000  
\$ 2,000  
\$ 2,000  
\$ 119,000  
\$ -  
\$ 90,515  
\$ 60,000  
\$ 50,000  
\$ 350,000  
\$ 19,955  
\$ 4,000  
\$ 27,920  
\$ 608,000  
\$ 127,000  
\$ 59,000  
\$ 3,500  
\$ 42,000  
\$ -  
**\$ 2,845,912**

\$ -  
\$ -  
\$ -  
\$ 10,200  
\$ -  
\$ 1,200  
\$ 458,964  
\$ 108,422  
\$ 317,000  
\$ -  
\$ -  
\$ 90,000  
\$ 1,560,046  
\$ 487,767  
\$ 7,000  
\$ -  
\$ 9,000  
**\$ 3,049,599**

\$	6,004
\$	42,018
\$	367,397
\$	70,759
\$	108,430
\$	15,000
\$	5,000
\$	5,000
\$	-
\$	728,788
\$	176,104
\$	218,756
\$	-
\$	28,000
\$	<u>57,800</u>
\$	<b>1,829,056</b>

\$	650,000
\$	130,000
\$	20,000
\$	4,756
\$	400
\$	-
\$	-
\$	<u>80,342</u>
\$	<b>885,498</b>

\$	330,000
\$	29,799
\$	-
\$	73,179
\$	10,000
\$	-
\$	-
\$	-
\$	5,000
\$	-
\$	-
\$	<u>-</u>
\$	<b>447,978</b>

\$	10,000
\$	-
\$	-
\$	<u>35,000</u>
\$	<b>45,000</b>

\$ 305,661  
\$ 3,596  
\$ 2,320  
\$ 9,938  
\$ 464,934  
\$ 152,741  
\$ 375,000  
\$ -  
\$ 1,213  
\$ 9,174  
\$ 27,169  
\$ 22,402  
**\$ 1,374,148**

\$ 381,919  
\$ 50,000  
\$ 371,653  
\$ -  
\$ -  
\$ 195,000  
\$ 221,514  
\$ 21,000  
\$ 366,088  
\$ 13,560  
**\$ 1,620,734**

\$ -  
\$ 4,373,304  
**\$ 4,373,304**

**\$ 28,824,219**

## FY04 - ASSESSED VALUATION, LEVY AND TAX REVENUE INFORMATION

	Rate Per Thousand	Assessed Valuation	Levy	Net Tax Revenue
<b><u>GENERAL - FUND 100</u></b>				
FY03 Assessed Valuation (AV)		\$ 2,621,500,507		
Capped Growth under Measure 50		\$ -		
Plus 3.90% Increase from Added Value		<u>\$ 102,238,520</u>		
<b>TOTAL ESTIMATED ASSESSED VALUATION</b>		<b>\$ 2,723,739,027</b>		
City of Springfield Permanent Tax Rate	\$ 4.7403			
<b>ESTIMATED TAXES RAISED FOR FY04 (rate x AV/1000)</b>			<b>\$ 12,911,340</b>	
Less Allowances for Discounts, Delinquencies			<u>\$ (968,350)</u>	
<b>Total Available General Fund Tax Revenue for Appropriation</b>				<b><u>\$ 11,942,990</u></b>
<b><u>FIRE LOCAL OPTION LEVY - FUND 235</u></b>				
City of Springfield Four Year Tax Rate (FY04 - FY07)	\$ 0.3600			
<b>ESTIMATED TAXES RAISED FOR FY04 (rate x AV/1000)</b>			<b>\$ 980,546</b>	
Less Allowances for Discounts, Delinquencies			<u>\$ (48,346)</u>	
<b>Total Available Tax Revenue for Appropriation</b>				<b><u>\$ 932,200</u></b>
<b><u>POLICE LOCAL OPTION LEVY - FUND 236</u></b>				
City of Springfield Four Year Tax Rate (FY04 - FY07)	\$ 0.6600			
<b>ESTIMATED TAXES RAISED FOR FY04 (rate x AV/1000)</b>			<b>\$ 1,797,668</b>	
Less Allowances for Discounts, Delinquencies			<u>\$ (134,825)</u>	
<b>Total Available Tax Revenue for Appropriation</b>				<b><u>\$ 1,662,843</u></b>
<b>Tax Rate and Tax Revenue Collection for Operations:</b>				<b><u>\$ 14,538,033</u></b>
<b><u>BOND SINKING FUND</u></b>				
Levy Required for General Obligation Bonds			<b>\$ 1,115,008</b>	
Estimated Tax Rate (Levy/AV)	\$ 0.4094			
Less Allowances for Discounts, Delinquencies			<u>\$ (83,626)</u>	
<b>Total Available Bond Sinking Fund Tax Revenue for Appropriation</b>			<b>\$ 1,031,382</b>	
<b>TOTAL TAX RATE AND TAX REVENUE COLLECTION</b>				<b><u>\$ 6.1697</u></b>

\* = Per Lane County's "Notice of Intention to Add Value Due to Clerical Error." An incorrect improvement value was placed on the wrong account and levy code pertaining to Sony. Net correction is noted above. Will be included in the October, 2003 (FY04 Actual Fiscal Year) tax revenues as a prior period adjustment.

## FY04 ASSESSED VALUATION Levy and Tax Revenue Information

The City has historically levied a local property tax each year to fund that portion of its operating budget not supported by other revenue sources. In that the General Fund is the general operating fund of the City all property taxes collected for general governmental operating purposes are accounted for in the City's General Fund. As with other jurisdictions throughout Oregon, the City of Springfield's property tax is a primary source of revenue for City general operations. Property tax provides 51% of the funding for local governmental services.

General Operations include the following:

- City Council
- City Administration and Legal services
- Municipal Court and Judicial services
- Basic Police services
- Fire First Response, Suppression and Fire Marshal services
- Land Use Planning services
- Development Services
- Building and Structure Maintenance services
- Finance, Information Technology, and Human Resource services

### **New Levies Passed by Springfield Voters to Provide Dedicated Funding for Fire and Police Enhanced Services**

In November, 2002, City of Springfield voters passed two public safety measures – one for Fire Services and one for Police Services. The taxation information on those two measures is provided in this section of the budget document. For more detail on specific funding, see the Program Budget, Fire, Police and Legal/Judicial Services pages in this budget document. Overall, funding from the two levies provided the following:

<b>Local Option Levies</b>	<b>Amount</b>	<b>FTE</b>
Fire Services operating costs	\$ 932,200	9.0 FTE
<b>Fire Services Local Option Levy Funding</b>	<b>\$ 932,200</b>	
Police Services operating costs	\$1,462,312	20.0 FTE
Police Services dedicated reserve	\$ 29,875	
Legal and Judicial services	\$ 170,656	2.0 FTE
<b>Police Services Local Option Levy Funding</b>	<b>\$1,662,843</b>	
<b>Total Funding Provided by New Levies</b>	<b>\$2,595,043</b>	<b>31.0 FTE</b>
<b>Detail by Type of Costs Funded:</b>		
Departmental Operating costs	\$2,565,168	31.0 FTE
Dedicated Reserves	\$ 29,875	
<b>Total Funding Provided by New Levies</b>	<b>\$2,595,043</b>	<b>31.0 FTE</b>

*Note that Fire Service Contracts added \$75,000 fire services funding. Of this, \$2,600 supports fire operating costs and the balance of \$72,400 established a reserve in the fund. For more detail on specific funding, see the Program Budget, Fire, Police and Legal/Judicial Services pages in this budget document and see Financial Summaries and Statistics section for methodology on determining tax revenue for FY04.*

## Property Tax History

Effective July 1, 1997 Springfield began operating on a rate based system for its operating levies. From 1997 (FY98) through FY00 the rate essentially remained within the same values. In response to Measure 50, in FY99 the state assigned the City a new permanent rate of \$4.7403. During FY01 the City made the last debt service payment on the 1979 General Obligation Bonds that paid for the renovation of the current City Hall facility. The tax rate was thereby reduced by about .32 cents per thousand as a result.

## Overall City Levy Information: Historical and Current

The following are the actual levies (all funds) by the City of Springfield over the past five years, the FY03 revised estimate, and the estimated levy for FY04 (figures do not include allowances for discounts and delinquencies):

	Fiscal Year						
	Actual FY98	Actual FY99	Actual FY00	Actual FY01	Actual FY02	Budget FY03	Estimated FY04
<b>Tax Base/Rate Levy*</b>	\$ 8,931,889	\$ 9,445,892	\$ 10,072,941	\$ 10,688,827	\$ 11,832,524	\$ 12,433,966	\$ 12,911,340
<b>Fire Local Option</b>	N/A	N/A	N/A	N/A	N/A	N/A	\$ 980,546
<b>Police Local Option</b>	N/A	N/A	N/A	N/A	N/A	N/A	\$ 1,797,668
<b>Sub-total</b>	\$ 8,931,889	\$ 9,445,892	\$ 10,072,941	\$ 10,688,827	\$ 11,832,524	\$ 12,433,966	\$ 15,689,554
<b>Bonds</b>	\$ 1,939,100	\$ 1,612,817	\$ 1,627,925	\$ 1,000,192	\$ 1,072,914	\$ 1,052,129	\$ 1,115,008
<b>Total</b>	\$ 10,870,989	\$ 10,966,749	\$ 11,700,866	\$ 11,689,019	\$ 12,905,438	\$ 13,486,095	\$ 16,804,562
<b>Assessed Value</b>	\$1,882,180,884	\$1,992,678,307	\$2,124,958,597	\$2,254,884,249	\$2,496,155,206	\$2,623,033,739	\$2,723,739,027
<b>Rate for Operations</b>	\$ 4.7455	\$ 4.7403	\$ 4.7403	\$ 4.7403	\$ 4.7403	\$ 4.7403	\$ 5.7603
<b>Bonds</b>	\$ 1.0303	\$ .8083	\$ .7661	\$ .4435	\$ .4298	\$ .4011	\$ .4094
<b>Total Rate</b>	\$ 5.7758	\$ 5.5496	\$ 5.5064	\$ 5.1838	\$ 5.1701	\$ 5.1414	\$ 6.1697

\*tax rate levy is for general operations in the General Fund

Fire Local Option Levy and Police Local Option Levy passed by the voters in November, 2002 for an effective date of July 1, 2003 (FY04). These levies are in effect for four years only – FY04 through FY07 and are separated from all other taxes by separate reporting funds: Fire Local Option Levy Fund and Police Local Option Fund.

The assessed valuation which applies to all levies is calculated as follows:

	<b>Assessed Valuation</b>
<b>FY03 Assessed Valuation (AV)</b>	<b>\$ 2,621,500,507</b>
<b>Add: Estimated 3.90% Increase from Added Value</b>	<b>\$ 102,238,520</b>
<b>Total City Assessed Valuation for all Levies</b>	<b><u>\$ 2,723,739,027</u></b>

What follows is a detailed explanation of how the individual levy revenues were calculated and the calculation for net tax revenues recorded in the FY04 Proposed Budget.

**Existing Tax Base/Rate Levy for General Operations:**

<b>General Fund – 100 General Operations</b>	<b>Rate Per Thousand</b>	<b>Levy</b>	<b>Net Tax Revenue</b>
City of Springfield Permanent Tax Rate	\$4.7403		
<b>ESTIMATED TAXES RAISED FOR FY04 (rate x AV/1000)</b>		<b>\$ 12,911,340</b>	
Less Allowances for Discounts, Delinquencies		<u>\$ (968,350)</u>	
<b>Total Available General Fund Tax Revenue for Appropriation</b>			<b><u>\$ 11,942,990</u></b>

**New Levies Provided by Voter Approved Measures**

<b>Fire and Life Safety Local Option Levy</b>	<b>Rate Per Thousand</b>	<b>Levy</b>	<b>Net Tax Revenue</b>
City of Springfield Four Year Tax Rate (FY04 – FY07)	\$0.3600		
<b>ESTIMATED TAXES RAISED FOR FY04 (rate x AV/1000)</b>		<b>\$ 980,546</b>	
Less Allowances for Discounts, Delinquencies		<u>\$ (48,346)</u>	
<b>Total Available Tax Revenue for Appropriation</b>			<b><u>\$ 932,200</u></b>

<b>Police Services Local Option Levy</b>	<b>Rate Per Thousand</b>	<b>Levy</b>	<b>Net Tax Revenue</b>
City of Springfield Four Year Tax Rate (FY04 – FY07)	\$0.6600		
<b>ESTIMATED TAXES RAISED FOR FY04 (rate x AV/1000)</b>		<b>\$ 1,797,668</b>	
Less Allowances for Discounts, Delinquencies		<u>\$ (134,825)</u>	
<b>Total Available Tax Revenue for Appropriation</b>			<b><u>\$ 1,662,843</u></b>

**Bond Sinking Fund**

<b>Bond Sinking Fund</b>	<b>Rate</b>	<b>Tax Levy</b>
Levy Required for General Obligation Bonds		<b>\$ 1,115,008</b>
Estimated Tax Rate (Levy/AV)	\$0.4094	
Less Allowances for Discounts, Delinquencies		<u>\$ (83,626)</u>
<b>Total Available Bond Sinking Fund Tax Revenue for Appropriation</b>		<b>\$ 1,031,382</b>

**Summation of Tax Revenues:**

General Operations	\$11,942,990
Fire Services	\$ 932,200
Police Services	<u>\$ 1,662,843</u>
Total Tax Revenues for Operations	\$14,538,033
Bond Sinking Fund	<u>\$ 1,031,382</u>
Total Collections	<u>\$15,569,415*</u>

*\*Represents current tax rate for operations and does not include prior year discounts or delinquencies collected (\$430,000) nor any other taxation revenue source (such as Transient Room Tax or 911 taxes totaling \$931,750). All tax sources total \$16,931,765.*

**FY04 Tax Rates**

The City of Springfield's revised rate per thousand is \$6.1797, consisting of the following funding sources (See Debt Fund Highlights for details on the Bond Sinking Fund rate):

Tax Levy for Operations:	
General Fund	\$4.7403
Fire Local Option Levy Fund	\$ .3600
Police Local Option Levy Fund	<u>\$ .6600</u>
<b>Rate for Operations</b>	<b><u>\$5.7603</u></b>
<b>Bond Sinking Fund</b>	<b><u>\$ .4094</u></b>
<b>Total City Rate</b>	<b><u>\$6.1697</u></b>

<b>FY04 BUDGET - TAX AND ASSESSED VALUATION HISTORY</b> <b>By Budget Fiscal Year</b>
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Fiscal Year	Tax Rate	Assessed Value
FY04	\$6.1697	\$2,723,739,027
FY03 estimated*	\$5.1414	\$2,621,500,507
FY02	\$5.1701	\$2,496,155,203
FY01	\$5.1838	\$2,254,884,249
FY00	\$5.5064	\$2,124,958,597
FY99	\$5.5496	\$1,992,678,307
FY98	\$5.7758	\$1,882,180,884
FY97	\$5.2500	\$2,163,100,522
FY96	\$4.9600	\$1,921,473,309
FY95	\$5.2800	\$1,703,749,828

Note: FY04 (FY 2003 - 2004), begins July 1, 2003 and ends June 30, 2004

\* = Per Lane County's "Notice of Intention to Add Value Due to Clerical Error." An incorrect improvement value was placed on the wrong account pertaining to Sony. Net correction is noted in the number above. Will be included in the October, 2003 (FY04 actual) tax revenues as a prior period adjustment.